

HEN UTTAR PRADESH AF 456897 कोषाणार, CONSORTIUM AGREEMENT

This Agreement is made and executed at Jhansi on this 21st day of January of 2015.

## BETWEEN

M/s Sanfran Developer Pvt. Ltd., a company incorporated under the Companies Act, 1956, having its registered office at 143, First Floor, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi through its Director, Mr. Santosh Kumar Mishra (hereinafter referred to as the Lead Member which expression unless repugnant to the context or meaning thereof, the deemed to include its nominees, successors, wholly owned subsidiaries and the permitted assigns), AND

M/s Sanfran Ashok City, a partnership firm registered under Indian Partnership Act, 1932 (Registration no.3530-Dt.31.01.2012) having its registered address at Sanfran Ashok City, Kanpur-Gwallor Bypass Road, Jhansi through its partner Mr. Chetan Sawastava

Wauth-Signatory

Nage 1 of 5

lew Delhi

प्रथम पक्ष

Registration No.:

8

ाठा संतोष कुमार मिश्रा (यथाप्रलेख)

प्रमणाध मिश्रा ए ७० सेवटर २६ नोयडा Year: 2,015

Book No. :





M/s Sanfran Bulldwell Pvt. Ltd. a company incorporated under the Companies Act, 1956, having its registered office at 143, First Floor, Tribhuvan Complex-Ishwar Nagar, Mathura Road, New Delhi through its Director Mr. Jagdish Kumar Mishra

Party No. 1 is a Lead Developer and party No. 2-3 Hereinafter referred to as CONSORTIUM MEMBERS which expression unless repugnant to the context or meaning thereof, be deemed to include its nominees, successors, legal heirs, wholly owned subsidiaries and the permitted assigns.

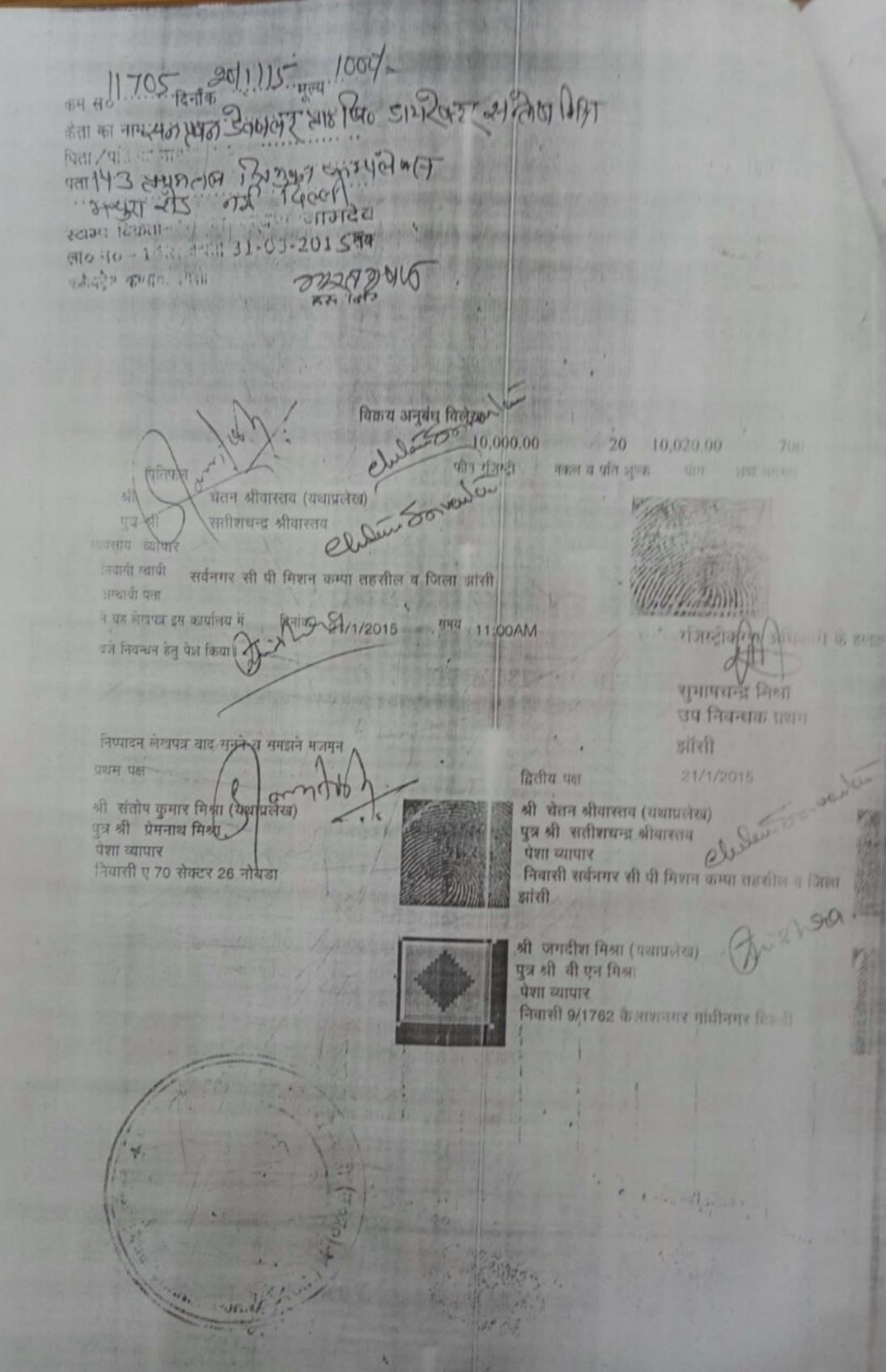
WHEREAS all the above mentioned parties entered and executed this ONSORTIUM AGREEMENT for forming a Consortium with the object of evelopment of various complexes, projects in Village Merri, Jhansi and also in the tate of Uttar Pradesh and for submitting the proposal to the Government of Uttar tradesh or any Government/Semi Government or any other statutory authority for selection of Private Developer for development of various complexes, projects.

NOW THIS CONSORTIUM AGREEMENT AND ITS TERMS AND CONDITIONS ARE WITNESSETH AS UNDER:-

- Lead Member:
- Consortium member mutually decided to appoint M/s Sanfran Developer Pvt. Ltd., as Private Developer and Lead Member.
  - Aim and Scope of Consortium Agreement:
- The sole aim of this Consortium Agreement is for the development of the various properties in the Distt-Jhansi, State of Uttar Pradesh.
- The Lead Member shall solely by its signature prepare and submit a proposal and map for the selection/approval of the Developer Consortium for development of various complexes, projects and shall design, develop, finance, construct, sell, operate and maintain the properties of other consortium members.
- The Lead Member shall be authorized to negotiate and transfer the developed properties of all the consortium members. PHAN BEVELOBER BYT. LTD.

agement Structure who Rules of the Members

age 2 of 5 New Delhi



M/s Sanfran Developer Pvt. Ltd., Consortium shall act as a Private Developer as per definition of Jhansi Development Authority and arrange for Land and finances for the project. No land is being transferred by this Agreement

Funding and Basis of Sharing the Expenditure and Remuneration:

Upto the Allotment of the Project in the name of Consortium, all cost relating to the Project shall be borne by the M/s Sanfran Developer Pvt. Ltd., Consortium.

The M/s Sanfran Developer Pvt. Ltd., Consortium shall raise loans from the Financial Institution/ Banks by depositing title deeds of consortium members and execute mortgage deed by its signature for the project. Lead member shall solely be authorized to create mortgage by its signature against the properties of consortium members. Consortium members have no objection in mortgaging their title deeds before any Financial Institution/ Banks.

Upon completion of the Project any profit and loss shall be shared by the M/s Sanfran Developer Pvt. Ltd., Consortium Members in ratio of their shareholding.

## GENERAL TERMS AND CONDITIONS:

GOVERNING LAW: This Consortium Agreement shall in respect be construed in accordance with the Laws of India, as amended from time to time and in the event of conflict between the provisions of this Consortium Agreement and the said laws the later shall prevail.

FORCE MAJEUR: None of the members shall be held in default in the performance of the obligation under this Consortium agreement, in such circumstances of force majeur, that is to say, circumstances shall include, but without any Limitation to war, civil commotion, riots, Act of God, Government action. In the event of force majeur, the members of the Consortium Agreement undertake to consult each other.

SETTLEMENT OF DISPUTES: All members agree to settle amicably all disputes aciding out of or concerning this Consortium agreement. In the event MIS SANFRADOWN Gunatory (BULLING)

Auth -Signatory

New Dell Page 3 of 5

न निप्पादन स्वीकार किया ।

पत्र श्री सी एम दुवे

पत्र श्री सर्वनगर सी पी मिशन कम्पा तहसील व जिला झांसी

पत्र श्री लवकुश शर्मा

पत्र श्री रामदास शर्मा

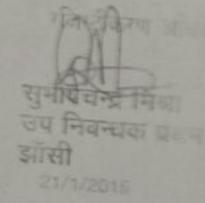
पत्र श्री रामदास शर्मा

पत्र श्री समिवल लाइन तहसील व जिला झांसी

निवासी सिविल लाइन तहसील व जिला झांसी

पन्यक्षतः भद्र साक्षियों के निशान अगूठे-नियमानुसार लिये गये हैं। निष्पादकों की पहचान यथाप्रलेख है





manner, the matter shall be referred to the arbitrator to be decided mutually, whose decision shall be binding.

WAIVER: The waiver of any member of any breach of any terms of this Consertium Agreement shall not prevent the subsequent enforcement of that term, and shall not be deemed to be waiver of the subsequent breach.

TOTALITY: This Consortium Agreement embodies the entire understanding of the members and there are no promises. Terms, conditions or obligations, oral or written, expressed or implied other than those contained herein, and variation, modification or alteration of any of the provisions of this Consortium Agreement shall be binding on either party unless reduced to writing and signed by them or their duly authorized representatives as amendment of this Consortium Agreement. This Consortium Agreement also supersedes all previous communications and other consortium agreement between the members written or oral for this project.

CONFIDENTIALITY: All members shall be under obligation not to disclose any information of terms of this Consortium Agreement to any third party. All documents and information exchanged between the members, for the purpose of this project, shall be treated as strictly confidential by the other members and shall not be share by any other outside agency except the Government of Uttar Pradesh.

NOTICES: Any notice required pursuant to this Consortium Agreement shall be give in writing and shall be delivered by hand under acknowledgment or send by facsimile to the party at the address appearing in the beginning of the Consortium Agreement.

MODIFICATION AMENDMENT: The terms and conditions of this Consortium Agreement may be modified/ amended as may be stipulated by the Government of Uttar Pradesh and mutually agreed by the consortium members.

## VALIDITY:

(i) TERMINATION OF CONSORTIUM AGREEMENT: This Consortium Agreement whall be terminated upon the farival of the first of the following VAN TIEVELY PORS! in downland

in Signature

- Rejection of our proposal by the Government of Uttar Pradesh or any other statutory authority.
- Upon Completion of the Project.
- The Consortium Agreement shall be valid and enforceable till the completion of the Project.

## MISCELLANEOUS/ LIABILITY:

Nothing in this shall be construed providing for the sharing of Profit & Losses arising out of the efforts of any of the members, except as may be provided for in any resultant sub-contract or Consortium Agreement between the members. In no event shall the members of this Consortium Agreement have any obligation or liability to the other nor shall any remedy be available to the other members, except as expressly written herein. No party shall be liable for any financial compensation arising out of the termination of this Consortium Agreement, to other members of this Consortium Agreement. No party shall be liable to the other party/ members for any Indirect, incidental, special or consequential damages however caused, whether as a consequences of the negligence of the one member or otherwise.

IN WITNESS WHEREOF the lead member and consortium members have couted this Consortium Agreement on this 21<sup>st</sup> day of January 2015 at Jhansi have caused this Consortium Agreement to be signed on their manner in the same set out below.

Anoind Dubey Stoc. M. Dubey

O. P. MISTION Compound

Thank

SANFRAN DEVELOPER PVT. LTD.

DIRECTOR

Leab Mamber

Law Kush Sharona. Sto Ramdal sharona. Consortium Magnetis Consortium Magnetis Manual Sterna Magnetis Manual Sterna Magnetis Manual Sterna Magnetis Manual Sterna Magnetis Manual Magnetis M

upod & Draft by-Ramod Smyk (Ad.)

Qui Moun

Page 5 of 5

आज दिनांक <u>21/01/2015</u> को चहाँ मं. <u>4</u> जिल्द मं. <u>69</u> पुष्ठ मं. <u>179</u> में <u>188</u> पर कमांक <u>8</u>

र विस्तृत्मा पृथिकारी के स्वादार

सुभाषचन्द्र भिजा उप नियन्धक प्रथम इगॅरी 21/1/2015