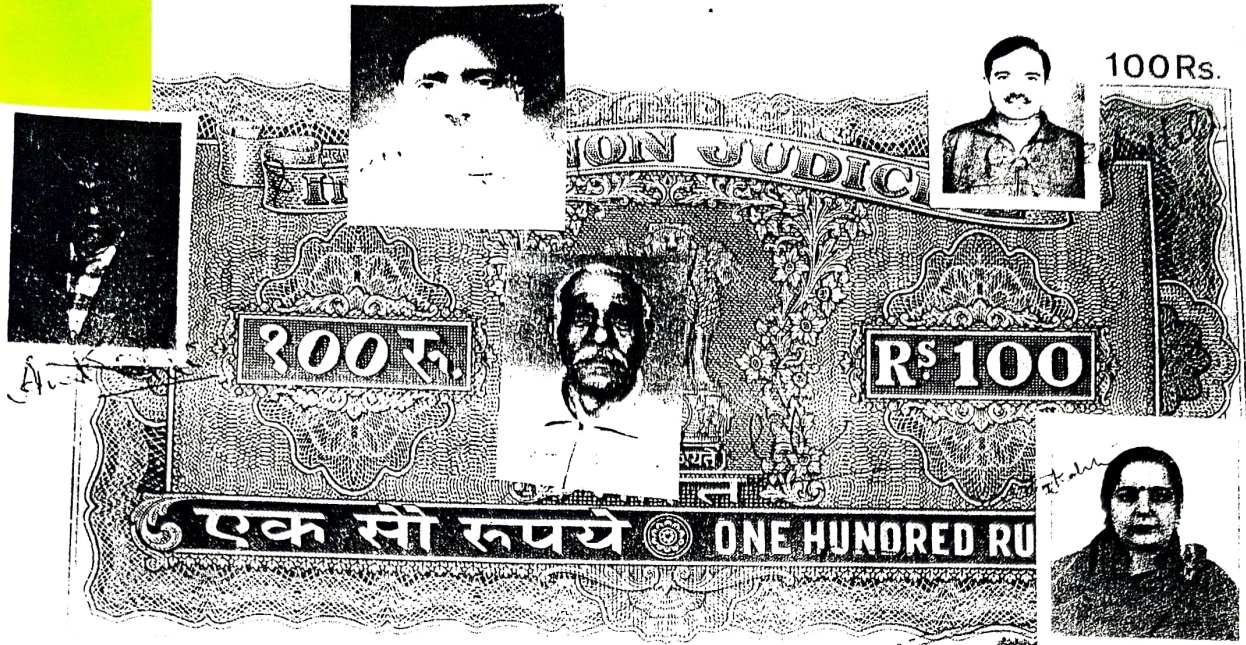


ANNEX-7

1.04.1999 3/6



This "DEED OF PARTNERSHIP" made this first day of April in the year One Thousand Nine Hundred and Ninety Nine at Allahabad.

BY AND AMONGST

1. Tirath Ram Kohli son of Late Lala Amar Nath Kohli resident of 170, Jayantipur, Sulemsarai, Allahabad here in after called the Party No. 1;
2. Rakesh Kohli son of Shri Tirath Ram Kohli resident of 170, Jayantipur, Sulemsarai, Allahabad here in after called the Party No. 2;
3. Anil Kohli son of Shri Tirath Ram Kohli resident of 1-B, Shambhoo Barrack, Allahabad here in after called the Party No. 3;
4. Sunil Kohli son of Shri Tirath Ram Kohli resident of 170, Jayantipur, Sulemsarai, Allahabad here in after called the Party No. 4;

AND

5. Sarita Kohli wife of Shri Rakesh Kohli resident of 170, Jayantipur, Sulemsarai, Allahabad here in after called the Party No. 5.

WHEREAS the aforesaid Tirath Ram Kohli, Rakesh Kohli and Anil Kohli; the Parties No. 1, 2 and 3 hereto had been carrying on business of running and managing the cold storage and ice factory installed at Arazi Nos. 103, 112, 113, 114, 115, 116, and 120, situated at Meerapatti, Allahabad in partnership along with Shri Laxman Kumar and Umesh Chandra Sonker under the name and style of "CHANDRA COLD STORAGE" with effect from 16th November 1998, the terms and conditions where of had been reduced to writing in the formal partnership deed executed by them on 16th November 1998;

Rakesh Kohli  
Sarita Kohli

T. B. Kohli  
Anil Kohli





(2)

WHEREAS the aforesaid Laxman Kumar and Umesh Chandra expressed their desire to retire from the partnership that had been carrying on business under the name and style of ✓ "CHANDRA COLD STORAGE" with effect from the close of business on 31st March 1999 and has accordingly so retired by mutual consent of all concerned;

WHEREAS consequent upon the retirement of Laxman Kumar and Umesh Chandra Sonker the remaining partners namely Tirath Ram Kohli, Rakesh Kohli and Anil Kohli the Parties No. 1, 2 and 3 hereto have decided to reconstitute the partnership for the purpose of continuing to carry on its business and diversification, expansion and smooth management thereof with effect from 1st April 1999;

WHEREAS in the process of reconstitution of the partnership the aforesaid Tirath Ram Kohli, Rakesh Kohli and Anil Kohli the Parties No. 1, 2 and 3 respectively hereto solicited the association of Sunil Kohli son of Shri Tirath Ram Kohli and Smt. Sarita Kohli wife of Shri Rakesh Kohli the Parties No. 4 and 5 hereto, as partners;

WHEREAS Sunil Kohli and Smt. Sarita Kohli the Parties No. 4 and 5 hereto after due discussion agreed to join hands with Tirath Ram Kohli, Rakesh Kohli and Anil Kohli the Parties No. 1, 2 and 3 hereto so as to form a partnership under the name and style as "DOABA SHEET ✓ GREH" to carry on the business of cold storage and ice factory with effect from 1st April 1999 and to do such other business(es) as the partners may decide to so do from time to time;

*Tirath Ram Kohli*  
*Sarita Kohli*

*Sunil Kohli*  
*Smt. Sarita Kohli*





(3)

WHEREAS in consequence of reconstitution of the partnership and change in the firm's name it has been considered necessary to reduce to writing and place in legal form the terms and conditions on which the reconstitution of the partnership had taken place and business is being carried on with effect from 1st April 1999 and on which business is to continue henceforth.

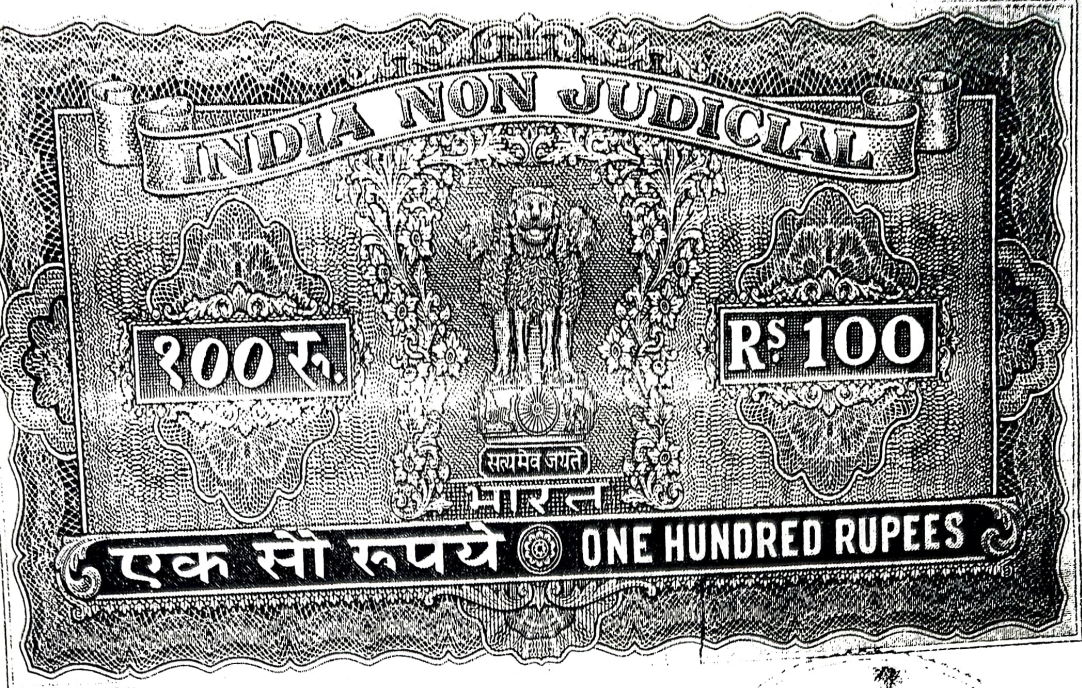
NOW THIS DEED WITNESSTH AND THE PARTIES HERETO AGREE AS UNDER

1. The partnership as formed by Tirath Ram Kohli, Rakesh Kohli, Anil Kohli, Sunil Kohli and Sarita Kohli, the Parties No. 1, 2, 3, 4 and 5 respectively hereto under the name and style of "DOABA SHEET GREH" has taken effect from 1st April 1999.
2. The name of the firm is and shall be "DOABA SHEET GREH" and the partnership business shall accordingly be carried under the said name and style. The partners may however change the name of the partnership firm and/or can carry on business with such modification/substitution in the firm's name or any of its business as may be mutually decided by them from time to time.
3. The principal place of business is and shall be at 57, Meerapatti, Allahabad. The same can, however, be supplemented and/or succeeded by such other place or places of partnership business or businesses, depot(s) and/or branch(es) to be known by any name or designation as may be opened, maintained or established by mutual consent of the partners.

*Tirath Ram Kohli*  
*Sarita Kohli*

*Rakesh Kohli*  
*Anil Kohli*





(4)

4.1 The business of the firm is and shall be to preserve, store on hire and/or at their own and deal in potatoes, fruits and other eatables, produce and sell ice and to carry on such other activities as are allied or incidental to said business.

4.2 The firm can do and undertake such other business or businesses which the partners may, by mutual consent, decide to do from time to time.

5 Finance and capital required for purposes of running the firm shall be arranged and/or contributed by the partners in such proportions as may be mutually agreed to amongst them from time to time;

PROVIDED that for all purposes the balances appearing in the account of the partners shall be treated as their respective capital contributions on which they shall be allowed interest at a rate not exceeding 18% (eighteen percent) per annum as may be decided by mutual consent of the partners and interest so paid to them shall be treated as a necessary outgoing and expense incidental to carrying on of business.

6.1 The firm can for the purposes of its business, borrow money from any source(s) on such rate or rates of interest as may be decided by mutual consent of the parties from time to time.

6.2 The borrowing for the purposes of the business of the firm, shall be made in the firm's name and the same shall be truly and fully accounted for in the books of account maintained in the regular course of business. Any borrowing made in violation of the procedure laid down

*Rakesh Kohli*  
*Surender Kohli*

*1. 11/11/2011*  
*Amrinder*  
*Amrinder*





(5)

herein above, shall not bind the firm and for that reason the parties, hereto in their respective capacities as partners

7. The firm shall keep and maintain books of accounts of all dealings and transactions as per law and custom and the same shall be closed on 31st March, each year.

8. For the sake of smooth running and managing the business of the partnership firm Shri Tirath Ram Kohli, Anil Kohli and Sunil Kohli the Parties No. 1, 3 and 4 respectively hereto shall be treated as 'working partners' of the firm and in that capacity they shall have, without prejudices to the rights and duties of other partners, the rights-

(a) to open any bank account or bank accounts in any bank or banks in the name of the firm including Current account, Cash Credit account etc. and to operate all such accounts whenever thought necessary or fit to close all or any of such accounts;

(b) to carry on, manage, conduct or supervise the business of the firm and to such other acts that are incidental to it and necessary for the purposes;

(c) to adjust, settle, compromise and submit to the Arbitration all accounts, debts, claims, demands, disputes, and matters which may subsist or arise between the firm and any person or persons to abide by the same;

(d) to demand, receive, accept, exercise or utilise and claim, things, privileges, licenses or any object to which the firm is entitled and to make and give receipts release and other discharges for moneys payable to the firm and for any claim and demand of the firm;

*Tirath Ram Kohli*  
*Sunil Kohli*

*Tirath Ram Kohli*  
*Sunil Kohli*





(6)

(e) to appear before all courts of law, Income-tax Authorities, Sales-tax Authorities, Local bodies, Central Excise Authorities, Authorities constituted under the Motor vehicles Act and other Government/Semi Government Authorities to represent the firm in any matter or business concerning the aforesaid firm,

(f) to sign, subscribe and verify all plaints, written statements, pleadings, applications, affidavits, execution application, vakalatnamas and other papers and documents that may be necessary in connection with any suit or any other legal proceedings pending before any court of law and Taxation Authorities, Income-tax Authorities under the Local Bodies Act,

(g) to delegate all or any of the powers hereby given to any person or persons either specially or generally and for such periods as may be thought necessary and to execute powers of attorney in favour of person or persons and whenever thought fit cancel or revoke all or any of such powers;

and all such acts, deeds and things done by them lawfully shall be considered as acts, deeds and things done by the firm.

9. For the services that are required to be rendered as 'Working partners' by Tirath Ram Kohli, Anil Kohli and Sunil Kohli the Party No. 1, 3, and 4 respectively hereto shall be remunerated with effect from 1st April 1999 in the following manner -

Tirath Ram Kohli

Rs. 2000/- per month

Anil Kohli

Rs. 2000/- per month

Sunil Kohli

Rs. 2000/- per month

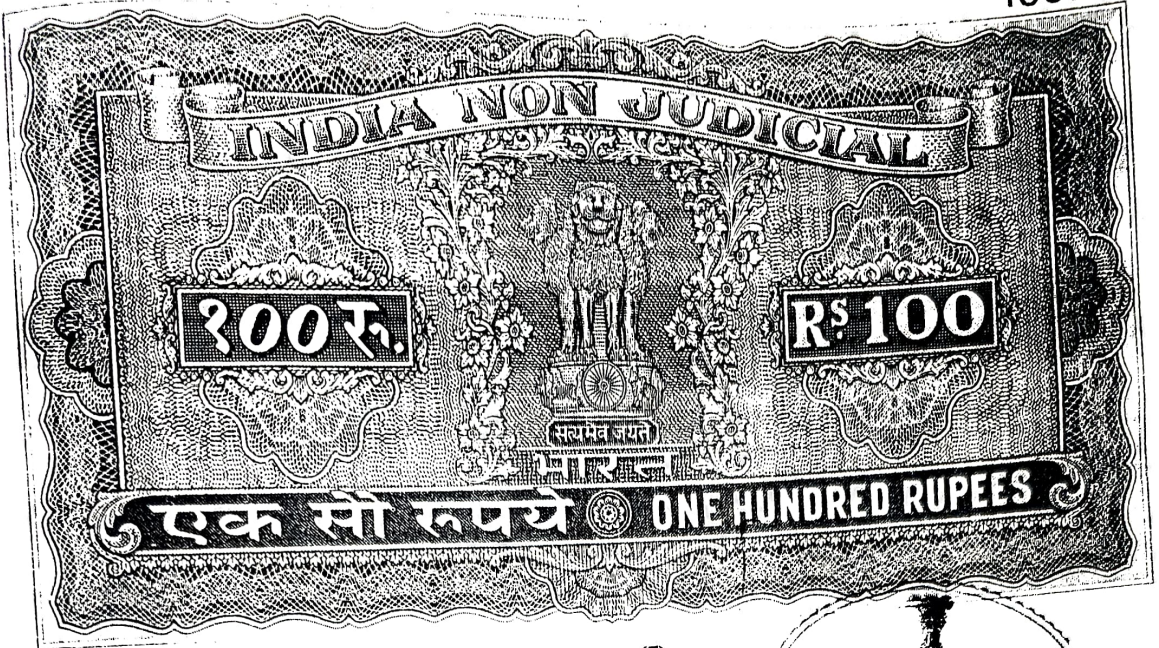
However the aforesaid quantum of remuneration may be varied from time to time, with the mutual consent of the parties hereto.

*Ram Kohli*  
*Sunil Kohli*

*T. Kohli*  
*Anil Kohli*  
*Sunil Kohli*



100Rs.



(7)

10. The profit/losses of the firm as determined after charging all the expenses of the business (including interest and remuneration as are payable to the parties hereto in terms of the provisions contained in clause 5 and 9 hereinfore) and depreciation on assets, etc. shall be allocated amongst / born by the partners in the following ratio-

Serial No.	Name of the partners	Share in Profit / Loss
1.	Tirath Ram Kohli	25%
2.	Rakesh Kohli	15%
3.	Anil Kohli	20%
4.	Sunil Kohli	25%
5.	Sayita Kohli	15%

12. All the assets, liabilities, rights, privileges, obligations, commitments of the old firm, shall mutatis mutandis, be assets, liabilities, rights, privileges, obligations and/or commitments etc. of the partnership firm formed with effect from 1st April 1999 by the parties hereunto (as testified by these presents) and it will continue to honour all agreements entered into in the name of "CHANDRA COLD STORAGE" prior to coming into force of these presents.

13. It is further clarified that the "Partnership Property" for all intents and purposes shall consist of all assets, movable / immovable properties including land (which in the land record is numbered as Arazi No. 103, 112, 113, 114, 115, 116, 119 and 120, Meerapatti, Allahabad), cold storage and ice plant buildings, shed and other properties erect thereon, plant and machinery and other mechanical contrivances installed and/or lying in the said cold storage and ice plant, effects, stocks, rights, licences, permits, firms name and goodwill, telephone, electricity and

*Sunil Kohli*  
Sunil Kohli

*Tirath Ram Kohli*  
Tirath Ram Kohli





(8)

13 NOV 1998

power connections and hereditments, and the actionable claims etc. and/or any rights title, or interest in such property either introduced initially in the partnership created by these presentes or resultinng herefrom with the formation thereof or as may come to be acquired or possessed or as may be created by acts of any one or more or all the parties during the course of carrying on the partnership business for the time being in the firm, shall always belong to and vest in the continuing partners and the outgoing partners and/or their representative shall not have any interest or right or claim in such "Partnership Property" on his/her/their retirement or death.

14. The partnership is at will and shall be liable to be terminate as the parties may mutually agree upon.

15. In case of retirement, insolvency or death of any partner(s) the remaining/surviving partners may carry on business with such change or changes as he/she/they may decide and he/she/they may operate bank accounts and receive payments in respect of the partnership funds etc

16. No partner shall, without the consent of other partners, be entitled or authorised to:

- (a) Compromise or relinquish any claim or debt due to the partnership, either in full or in part; or
- (b) admit or undertake any liability for or on account of partnership except in the ordinary course of its business; or
- (c) mortgage, charge, assign or otherwise dispose of or deal with his share or right, title or interest in the partnership or its assets; or

Sarita Kohli

1.11.11  
A. K. Kohli



(d) borrow any money for or on account of the partnership or charge or encumber any of its assets or pledge its credit except in the ordinary course of the business; or

(e) give any security or promise for payment or any moneys on account of the partnership in due and ordinary course of the business.

17. The firm can give the power of attorney to any person or persons for any special or general work of the firm and any act done bonafide and within the terms of the power of attorney shall be binding on the firm.

18. The partnership shall be governed by the provisions of the Partnership Act and the Rules made there under from time to time, except to the extent provided hereinfore.

19. Any term(s) of the partnership provided herein may be amended, varied and/or clarified by a regular addendum on a regular stamp paper or by a resolution in writing signed by all the parties hereto without executing fresh deed of partnership. Any such resolution or addendum signed by all the parties hereto shall be considered a part of this Partnership Deed and shall be binding on the parties concerned.

20. In case of any difference or dispute amongst the parties in relation to the parties firm and/or its business which they are not able to settle mutually the same shall be referred to Arbitration and decided as per the provisions of Indian Arbitration Act.

IN WITNESS WHEREOF THE PARTIES HERETO have put their hands on this Deed of Partnership on this first day of April in the year One Thousand Nine hundred and Ninety Nine at Allahabad.

WITNESSES:

1. K.K. Srivastava  
221-A, Bahadurgaj  
Allahabad.

2. गुणदीप कुमार  
135 श्रीम सखीय  
समिती

Tirath Ram Kohli

1. TIRATH RAM KOHLI

Rakesh Kohli

2. RAKESH KOHLI

Anil Kohli

3. ANIL KOHLI

Sunil Kohli

4. SUNIL KOHLI

Sarita Kohli

5. SARITA KOHLI