

M/S DOABA COLD STORAGE AND ICE FACTORY

TAX AUDIT REPORT & FINANCIAL STATEMENTS

**F.Y 2022-23
A.Y 2023-24**

Auditor:

**Shubham S K & Associates
Chartered Accountants
411, Badshahi Mandi, Prayagraj-211003**

Mob: +91-7897252372

+91-8840215004

Email ID: cashubham.ald@gmail.com

Shubham S K & Associates
Chartered Accountants

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Prayagraj-211003
Mob:+91-7897252372
E:Mail: cashubham.ald@gmail.com

FORM NO. 3CB
[See Rule 6G(1)(b)]

Audit report under section 44AB of the Income Tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31-03-2023 and the profit and loss account for the period beginning from 01-04-2022 to ending on 31-03-2023, attached herewith, of DOABA COLD STORAGE AND ICE FACTORY, Mandar Road Bamrauli Allahabad - 211012, P.A. No. - AADFD8758P.
2. We certify that the balance sheet and the profit and loss account are in agreement with the books of accounts maintained at head office at MANDAR ROAD, BAMRAULI, ALLAHABAD-211012 and 0 branch.
3. (a) We report the following observations/comments/discrepancies/inconsistencies: if any:
 - 1) Party Balances are subject to confirmation and reconciliations.
 - (b) Subject to above,-
 - (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.
 - (B) In Our opinion, proper books of accounts have been kept at the head office and branches of the assessee, so far as appears from Our examination of the books.
 - (C) In Our opinion and to the best of Our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-
 - (i) in the case of the balance sheet, of the state of affairs of the assessee as at 31-03-2023, and
 - (ii) in the case of the profit and loss account, Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In Our opinion and to the best of Our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct. Subject to the following observations/qualifications, if any :
 - (a) We are Unable to comment with regards to bifurcation of the figures provided for point No. 44 of form 3CD as the assessee does not maintain books of accounts in accordance with the required bifurcation here.
 - (b) The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
 - (c) The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, circulars etc that are to be included in the Statement.



(d) Our responsibility is to express an opinion on these financial statements based on my/Our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

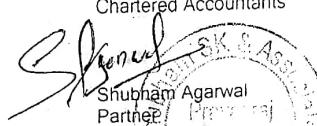
(e) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

(f) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for Our audit opinion.

(g) We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income-tax Rules, 1962. We have conducted Our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.

Place : Allahabad
Date : 30-09-2023

For Shubham S K & Associates
Chartered Accountants



Shubham Agarwal
Partner
M.No. 431178

FRN :021546C
UDIN - 23431178BGYVRQ1174

FORM NO. 3CD

[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

1. Name of the assessee **DOABA COLD STORAGE AND ICE FACTORY**

2. Address **Mandar Road, Bamrauli, Allahabad, Uttar Pradesh**

3. PAN **AADFD8758P**

4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same. **No**

5. Status **Partnership Firm**

6. Previous year **From April 1, 2022 to March 31, 2023**

7. Assessment year **2023-2024**

8. Indicate the relevant clause of section 44AB under which the audit has been conducted **Clause 44AB(e) - Profits and gains lower than deemed profit u/s 44AD**

8a. Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC/ 115BAD ? **NA**

PART - B

9. (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. **As per Annexure No. 1**

(b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. **Nil**

10. (a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession). **Other Services - Other services n.e.c. - 21008**

(b) If there is any change in the nature of business or profession, the particulars of such change. **Nil**

11. (a) Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. **Yes**

(b) List of Books of accounts maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) **Cash Book, Ledger, Journal Book in Computerized Tally data - Mandar Road, , Allahabad, Uttar Pradesh, 211012**

(c) List of books of accounts and nature of relevant documents examined **Cash Book, Ledger, Journal Book in Computerized tally data -**



12.	Whether the profit and loss account includes any profit and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.)	No
13. (a)	Method of accounting employed in the previous year.	<i>Mercantile system</i>
(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Nil
(d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No
(e)	If answer to (d) above is in the affirmative, given detail of such adjustments.	Nil
(f)	Disclosure as per ICDS:	<i>As per Annexure No. 2</i>
14. (a)	Methods of valuation of closing stock employed in the previous year.	NA
(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	Nil
15.	Give the following particulars of the capital asset converted into stock in trade :	Nil
(a)	Description of capital asset	
(b)	Date of acquisition;	
(c)	Cost of acquisition;	
(d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, :-	
(a)	the items falling within the scope of section 28;	Nil
(b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil
(c)	escalation claims accepted during the previous year;	Nil
(d)	any other item of income;	Nil
(e)	capital receipt, if any.	Nil



17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of State Government referred to in section 43CA or 50C, please furnish:	Nil
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	As per Annexure No. 3
	(a) Description of asset/block of assets.	
	(b) Rate of depreciation.	
	(c) Actual cost or written down value, as the case may be.	
	(c)(a) Adjustment made to the written down value under section 115BAA (for assessment year 2020-21 only)	
	(c)(b) Adjusted written down value	
	(d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -	
	(i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
	(ii) change in rate of exchange of currency, and	
	(iii) subsidy or grant or reimbursement, by whatever name called.	
	(e) Depreciation allowable.	
	(f) Written down value at the end of the year.	
19.	Amount admissible under sections : 32AC,32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB	Nil
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil
(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va);	Nil
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
(i)	expenditure of capital nature ;	Nil
(ii)	expenditure of personal nature ;	Nil



(iii)	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
(iv)	Expenditure incurred at clubs being entrance fees and subscriptions.	Nil
(v)	Expenditure incurred at clubs being cost for club services and facilities used.	Nil
(vi)	Expenditure by way of penalty or fine for violation of any law for the time being in force.	Nil
(vii)	Expenditure by way of any other penalty or fine not covered above.	Nil
	Expenditure incurred for any purpose which is an offence or which is prohibited by law.	Nil
(b)	amounts inadmissible under section 40(a) ;	
(i)	as payment to non-resident referred to in sub-clause (i)	
(A)	Detail of payment on which tax is not deducted:	Nil
(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	Nil
(ii)	as payment referred to in sub-clause (ia)	
(A)	Details of payment on which tax is not deducted:	Nil
(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section(1) of section 139.	Nil
(iii)	As payment referred to in sub-clause (ib)	
(A)	Details of payment on which levy is not deducted:	Nil
(B)	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (i) of section 139.	Nil
(iv)	fringe benefit tax under sub-clause (ic)	Nil
(v)	wealth tax under sub-clause (iia)	Nil
(vi)	royalty, license fee, service fee etc. under sub-clause (iib)	Nil
(vii)	salary payable outside India/ to a non resident without TDS etc. under sub-clause (iii)	Nil
(viii)	payment to PF / other fund etc. under sub-clause (iv)	Nil
(ix)	tax paid to employer for perquisites under sub-clause (v)	Nil



As per Annexure No. 4

(c) Amount debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the detail

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A).

(e) provision for payment of gratuity not allowable under section 40A(7) Nil

(f) any sum paid by the assessee as an employer not allowable under section 40A(9) Nil

(g) particulars of any liability of a contingent nature Nil

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income Nil

(i) amount inadmissible under the proviso to section 36(1)(iii) Nil

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 Nil

23. Particulars of payments made to persons specified under sections 40A(2)(b). As per Annexure No. 5

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC. Nil

25. Any amount of profit chargeable to tax under section 41 and computation thereof. Nil

26. (i) In respect of any sum referred to in clauses (a), (b), (c), (d), (e), (f) or (g) of section 43B.

(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was paid during the previous year; Nil

not paid during the previous year; Nil



30. C(a)

Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is kept in abeyance till 31st March,2022)

No

30. C(b)

If yes, please furnish the following details

Nil

31. (a)*

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Nil

- (i) name, address and permanent account number (if available with the assessee) of the lender or depositor;
- (ii) amount of loan or deposit taken or accepted;
- (iii) whether the loan or deposit was squared up during the previous year;
- (iv) maximum amount outstanding in the account at any time during the previous year;
- (v) In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
- (vi) In Case the loan and deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an the account payee bank draft.

(These particulars need not be given in the case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act.)

No

31. (b)

Particular of each specified sum in an account exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Nil

31. (b)(a)

Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year , where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Nil

31. (b)(b)

Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Nil



31. (b)(c)

Particulars of each Payment in an amount exceeding the limit specified in section 269ST, in aggregate to a respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Nil

31. (b)(d)

Particulars of each Payment in an amount exceeding the limit specified in section 269ST, in aggregate to a respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Nil

(c)

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

As per Annexure No. 6

- (i) name, address and permanent account number (if available with the assessee) of the payee;
- (ii) amount of the repayment;
- (iii) maximum amount outstanding in the account at any time during the previous year;
- (iv) whether the repayment was made otherwise than by an account payee cheque or an account payee bank draft;
- (v) In Case the loan and deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an the account payee bank draft.

31. (d)

Particular of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :-

Nil

31. (e)

Particular of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year :-

Nil

32. (a)

Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :-

Nil

(b)

Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

No

(c)

Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.

No



(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. *No*

(e) In case of the company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if incurred during the previous year. *No*

33. Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (section 10A, section 10AA) *Nil*

34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :- *Nil*

(b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details *N.A.*

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7), If yes please furnish: *N.A.*

35. (a) In the case of a trading concern, give quantitative details of principal items of goods traded : *Nil*

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) sales during the previous year;
- (iv) closing stock;
- (v) shortage/ excess, if any.

(b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products : *Nil*

(A) Raw Materials :

- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) consumption during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) yield of finished products;

percentage of yield;

shortage/ excess if any. *Nil*

(B) Finished products/ By-products :



- (i) opening stock;
- (ii) purchases during the previous year;
- (iii) quantity manufactured during the previous year;
- (iv) sales during the previous year;
- (v) closing stock;
- (vi) shortage/ excess, if any.

36. (A)(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2.

No

36. (A)(b) If yes, please furnish the following details:-

Nil

37. Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

No

38. Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

No

39. Whether any audit was conducted under section 72A of the finance act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

No

40. Accounting ratios with calculations as follows :-

(1) Total turnover of the assessee.

Current Year = 4970860 / Previous Year = 4691390

(2) Gross Profit/ Turnover;

Current Year => Gross Profit= 2584325 / Turnover
=4970860 Ratio= 51.99%
Previous Year => Gross Profit= 2277967 / Turnover
=4691390 Ratio= 48.56%

(3) Net Profit/ Turnover;

Current Year => Net Profit= 148332 / Turnover
=4970860 Ratio= 2.98%
Previous Year => Net Profit= 110194 / Turnover
=4691390 Ratio= 2.35%

(4) Stock-in-Trade/ Turnover;

Current Year => Stock in Trade= 0 / Turnover
=4970860 Ratio= 0.00%
Previous Year => Stock in Trade= 0 / Turnover
=4691390 Ratio= 0.00%

(5) Material Consumed/ Finished Goods Produced

N.A.

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Nil



DOABA COLD STORAGE AND ICE FACTORY - 2023-2024

42. (a) Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? **No**

If Yes, please furnish

Nil

42. (b) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286

No

43. (a) If Yes, please furnish the following details

Nil

43. (b) If Not due, please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST : (This Clause is kept in abeyance till 31st March,2022).

Nil

Place: Allahabad
Date: 30-09-2023

For Shubham S K & Associates
Chartered Accountants



DOABA COLD STORAGE AND ICE FACTORY

Assessment Year : 2023-2024

Annexure No.-1 ANNEXURE FOR PARTNERS

S.No.	NAME OF PARTNERS	PROFIT SHARING RATIO
1	Sunil Kumar Kohli	10
2	Rakesh Kohli	25
3	Mayank Kohli	20
4	Rajni Kohli	15
5	Anita Kohli	15
6	Tanuj Kohli	15

Annexure No.-2 ANNEXURE OF DISCLOSURE AS PER ICDS

S.No.	ICDS	Disclosure
1	ICDS I - Accounting Policies	As per Accounting Policies and notes to financial statements.
2	ICDS II - Valuations of Inventories	Not Applicable
3	ICDS III - Construction Contracts	Not Applicable
4	ICDS IV - Revenue Recognition	As per Accounting Policies and notes to financial statements.
5	ICDS V - Tangible Fixed Assets	As per Accounting Policies and notes to financial statements.
6	ICDS VII - Government Grants	Not Applicable
7	ICDS IX - Borrowings Costs	As per Accounting Policies and notes to financial statements.
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	As per Accounting Policies and notes to financial statements. As per Accounting Policies and notes to financial statements.



DOABA COLD STORAGE AND ICE FACTORY
Assessment Year : 2023-2024

Annexure No.-3
PROPERTY, PLANT & EQUIPMENT

NAME OF ASSET	RATE	OP. BAL.	PURCHASE		TOTAL	SALE	DEP.	CL. BAL.
			1st Half	2nd Half				
Buildings								
Building	5%	3,68,639	0	0	3,68,639	0	18,432	3,50,207
Group Total		368639.00	0.00	0.00	368639.00	0.00	18,432.00	350207.00
Furniture & Fittings								
Furniture & Fittings	10%	15,782	0	0	15,782	0	1,578	14,204
Group Total		15782.00	0.00	0.00	15782.00	0.00	1,578.00	14204.00
Machinery & Plant								
Electrical fitting and fixture	15%	12,304	0	0	12,304	0	1,846	10,458
Car	15%	5,981	0	0	5,981	0	897	5,084
Generator	15%	549	0	0	549	0	82	467
Compressor	15%	23,397	0	0	23,397	0	3,510	19,887
Mobile	15%	202	0	0	202	0	30	172
Inverter	15%	2,083	0	0	2,083	0	312	1,771
Inverter Battery	15%	15,388	0	0	15,388	0	2,308	13,080
Stablizer	15%	11,092	0	0	11,092	0	1,664	9,428
Fan	15%	763	0	0	763	0	114	649
Jeep	15%	2,838	0	0	2,838	0	426	2,412
Plant and Machinery	15%	69,435	0	0	69,435	0	10,415	59,020
Group Total		144032.00	0.00	0.00	144032.00	0.00	21,604.00	122,428.00
TOTAL		5,28,453	0	0	5,28,453	0	41,614	4,86,839

Annexure No.-4

ANNEXURE FOR AMT INADMISSIBLE U/S 40(B)/40(BA)

S No.	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remark
1	Salary	40(b)	447000	447000	0	Partner salary as per 40 (b) and deed
2	Interest	40(b)	153000	153000		Interest on Partner capital account as per deed



DOABA COLD STORAGE AND ICE FACTORY
 Assessment Year : 2023-2024

Annexure No.-5
 ANNEXURE OF PAYMENTS MADE TO A PERSON SPECIFIED U/S 40A(2)B

S.NO.	NAME	PAN	RELATION	NATURE OF	AMOUNT
1	Tanuj Kohli	BIZPK4867K	Partner	Interest on capital	10,200
2	Tanuj Kohli	BIZPK4867K	Partner	Partners Remuneration	1,17,632
3	Rakesh Kumar Kohli	ADKPK2745B	Partner	Partners Remuneration	94,105
4	Rakesh Kumar Kohli	ADKPK2745B	Partner	Interest on capital	61,800
5	Sunil Kumar Kohli	ADKPK2746C	Partner	Partners Remuneration	94,105
6	Mayank Kohli		Partner	Partners Remuneration	1,41,158
7	Mayank Kohli		Partner	Interest on capital	30,000
8	Rajni Kohli		Partner	Interest on capital	18,000
9	Anita Kohli	ALCPK3515B	Partner	Interest on capital	33,000

Annexure No.-6
 ANNEXURE FOR REPAYMENT OF LOANS & DEPOSITS IN EXCESS OF RS. 20000

S.No.	Name	Address & P.A.N No. (if available with the assessee) of the payee	Amount of Repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	Sarita Kohli	170 JAYANTIPUR SULEM SARAI ALLAHABAD-21101 1 - AIQPK4334H	3,60,000	3,60,000	Cheque	Account payee cheque



DOABA COLD STORAGE AND ICE FACTORY
MANDAR ROAD, BAMRAULI, ALLAHABAD

BALANCE SHEET AS AT 31ST MARCH 2023

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<u>PARTNER'S FUND</u>			<u>FIXED ASSETS:</u>		
Partner's Capital Account			As per Annexure '3' annexed		5,36,839.00
As per Annexure '1' annexed	14,25,000.00				
Partner's Current Account:					
As per Annexure '2' annexed	21,87,100.71	36,12,100.71	<u>CURRENT ASSETS, LOANS AND ADVANCES:</u>		
<u>CURRENT LIABILITIES & PROVISIONS:</u>			a) <u>Deposit (Assets):-</u>		
Provisions:			E.U.D.D	1,57,070.00	
Accounting charges payable	24,000.00		b) <u>Loans & Advances:-</u>		
Audit Fees	30,000.00		i) Doaba Sheet Greh	13,50,000.00	
Salary Payable	78,000.00	1,32,000.00	ii) TDS AY 23-24	6,130.00	
			iii) Sunil Kumar Kohli	9,00,000.00	
			c) <u>Cash and Bank Balances :-</u>		
			i) Bank of Baroda-C/A	63,345.71	
			ii) Cash in Hand	7,30,716.00	32,07,261.71
TOTAL	37,44,100.71		TOTAL		37,44,100.71

Significant Accounting Policies & Notes on Accounts --- Annexure 4

Place: Prayagraj
Date: 30-09-2023

As per our separate report of even date

For Shubham S K & Associates
Chartered Accountants

FRN: 021546C & Associates

ISD/FRN: 021546C

Shubham Agarwal

(Partner) Chartered Accountants *

M.No 431178

UDIN: 23431178BGYVRQ1174

For M/s Doaba Cold Storage And Ice Factory

Sd/-
Sunil Kumar Kohli
Partner


Shubham Agarwal
Chartered Accountants
FRN: 021546C & Associates
ISD/FRN: 021546C
M.No 431178
UDIN: 23431178BGYVRQ1174

DOABA COLD STORAGE AND ICE FACTORY

MANDAR ROAD, BAMRAULI, ALLAHABAD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

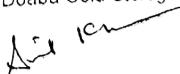
PARTICULARS	AMOUNT	AMOUNT	PARTICULARS	AMOUNT	AMOUNT
TO DIRECT EXPENSES			BY DIRECT INCOME		
Ammonia Purchase	54,374.00		By Rent from Cold Storage		49,70,860.00
Diesel	7,68,781.61				
Electricity Expense	<u>15,63,379.00</u>	23,86,534.61			
TO INDIRECT EXPENSES			BY INDIRECT INCOME		
Accounting Charges	24,000.00				
Audit Fees	30,000.00				
Bad Debt	3,53,120.00				
Bank Charges	624.74				
Bonus	86,000.00				
Conveyance Expense	32,541.00				
Depreciation	41,614.00				
Fire Insurance	6,200.00				
General Expenses	34,562.00				
Newspaper And Periodicals	5,450.00				
Pollution License Fees	11,500.00				
Printing & Stationary	11,656.00				
Professional Fees	4,000.00				
Refreshments	24,561.00				
Repair & Maintenance-Building	1,74,035.00				
Repairs And Maintenance-Others	7,600.00				
Round Off	0.46				
Salary To Staff	9,36,000.00				
Staff Welfare Expenses	23,650.00				
Telephone Expense	10,459.00				
Vehical Running Expenses	18,420.00	18,35,993.20			
To Balance c/d		7,48,332.19			
TOTAL		49,70,860.00	TOTAL		49,70,860.00
To Interest to Partners			By Balance b/d		7,48,332.19
a) Shri Sunil Kohli					
b) Shri Rakesh Kohli	61,800.00				
c) Shri Mayank Kohli	30,000.00				
d) Smt. Rajni Kohli	18,000.00				
e) Smt. Anita Kohli	33,000.00				
f) Shri Tanuj Kohli	10,200.00	1,53,000.00			
To Remuneration to Partners					
a) Shri Sunil Kohli	94,105.00				
b) Shri Rakesh Kohli	94,105.00				
c) Shri Mayank Kohli	1,41,158.00				
d) Shri Tanuj Kohli	<u>1,17,632.00</u>	4,47,000.00			
To Net Profit transferred to					
Partner's Current Account					
a) Shri Sunil Kohli	14,833.00				
b) Shri Rakesh Kohli	37,083.00				
c) Shri Mayank Kohli	29,667.00				
d) Smt. Rajni Kohli	22,250.00				
e) Smt. Anita Kohli	22,250.00				
f) Shri Tanuj Kohli	22,249.19	1,48,332.19			
TOTAL		7,48,332.19	TOTAL		7,48,332.19

Significant Accounting Policies & Notes on Accounts --- Annexure 4

Place: Prayagraj
Date: 30-09-2023

As per our separate report of even date
 For Shubham & Associates
 Chartered Accountants & Associates
 FRN: 011546C
 Prayagraj
 Shubham Agarwal
 (Partner) Chartered Accountants
 M. No 431178
 UDIN: 23431178BGYVRQ1174

For M/s Doaba Cold Storage And Ice Factory


Sunil Kumar Kohli
Partner

Profit Sharing Ratio (%)	Balance as on 01.04.2022	Additions	Withdrawals	Balance as on 31.03.2023
10%	2,50,000.00	-	-	2,50,000.00
25%	7,15,000.00	-	3,00,000.00	4,15,000.00
20%	2,50,000.00	-	-	2,50,000.00
15%	1,50,000.00	-	-	1,50,000.00
15%	2,75,000.00	-	-	2,75,000.00
15%	85,000.00	-	-	85,000.00
100%	17,25,000.00	-	3,00,000.00	14,25,000.00

Profit Sharing Ratio (%)	Balance as on 01.04.22	Additions	Interest to Partner's during the period	Remuneration to Partner's	Share of Profit	Total	Share of Income Tax (net of refund)	Withdrawals	Balance as on 31.03.2023
10%	24,917.37	-	-	94,105.00	14,833.00	1,33,855.37	3,437.50	40,200.00	90,217.87
25%	8,29,442.66	-	61,800.00	94,105.00	37,083.00	10,22,430.66	8,593.75	9,20,000.00	93,836.91
20%	11,56,975.26	-	30,000.00	1,41,158.00	29,667.00	13,57,800.26	6,875.00	-	13,50,925.26
15%	2,34,729.92	-	18,000.00	-	22,250.00	2,74,979.92	5,156.25	-	2,69,823.67
15%	42,729.92	-	33,000.00	-	22,250.00	97,979.92	5,156.25	-	92,823.67
15%	1,94,548.39	-	10,200.00	1,17,632.00	22,249.19	3,54,629.58	5,156.25	60,000.00	2,89,473.33
100%	24,83,343.52	10,000.00	1,53,000.00	4,47,000.00	1,48,332.19	32,41,675.71	34,375.00	10,20,200.00	21,87,100.71

Sunil Kumar Kohli

 Partner

Signed for Identification Purpose
 For Shubham Agarwal & Associates
 Chartered Accountants
 FPR : 021546C

 Shubham Agarwal
 (Partner)
 M. No 431178



Sl. No.	Particulars	Rate of Dep.	W.D.V as on 01-04-2022	Addition/(Deletion) From 01-04-2022 to 30.09.2022	Addition/(Deletion) From 01-10-2022 to 31.03.2023	Total Cost	Depreciation	W.D.V as on 31.03.2023
1	Block 'A'	0%	50,000.00	-	-	50,000.00	-	50,000.00
2	Land	5%	3,68,639.00	-	-	3,68,639.00	18,432.00	3,50,207.00
3	Block 'B'	10%	-	-	-	15,782.00	1,578.00	14,204.00
4	Block 'C'	10%	-	-	-	12,304.00	1,846.00	10,458.00
5	Block 'D'	15%	-	-	-	2,838.00	283.00	2,412.00
6	Furniture & Fittings	15%	15,782.00	-	-	763.00	76.30	649.00
7	Electrical fitting and fixture	15%	12,304.00	-	-	5,981.00	598.10	5,084.00
8	Jeep	15%	2,838.00	-	-	69,435.00	6,943.50	59,020.00
9	Fan	15%	763.00	-	-	549.00	54.90	467.00
10	Car	15%	5,981.00	-	-	23,397.00	2,339.70	23,057.00
11	Plant and Machinery	15%	69,435.00	-	-	202.00	20.20	182.00
12	Generator	15%	549.00	-	-	2,083.00	208.30	1,874.70
13	Compressor	15%	23,397.00	-	-	15,388.00	1,538.80	13,850.00
14	Mobile	15%	202.00	-	-	11,092.00	1,109.20	9,982.80
	Inverter	15%	2,083.00	-	-	-	-	2,083.00
	Inverter Battery	15%	15,388.00	-	-	-	-	13,808.00
	Stabilizer	15%	11,092.00	-	-	-	-	9,428.00
	TOTAL		5,78,453.00			5,78,453.00	41,614.00	5,36,839.00

Signed for Identification Purpose
 For Shubham S.K & Associates
 Chartered Accountants
 FRN: 021546C
 S.P.C. No. 021546C
 Shubham Agarwal
 (Partner)
 M No 4344800000

Place: Prayagraj
 Date: 30-09-2023
 UDIN: 23431178BGV/RO1174


 Sunil Kumar Kohli
 Partner


 Prayagraj S.K & Associates
 Chartered Accountants
 FRN: 021546C
 S.P.C. No. 021546C
 Shubham Agarwal
 (Partner)
 M No 4344800000

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

Attached to and forming part of the accounts for the year ending 31st March 2023

1. Basis of Preparation of Financial Statements

- (a) The financial statements have been prepared under the historical cost basis and on the accounting principle of going concern.
- (b) Mercantile system of accounting is followed.
- (c) Accounting policies unless specifically stated to be otherwise are consistent and in consonance with the generally accepted accounting principles.

2. Revenue Recognition

Income is recognized on accrual basis.

3. Expenditure:

Expenses are accounted for on due basis.

4. Fixed Assets

Fixed assets are stated at cost less depreciation.

5. Depreciation

Depreciation has been provided on the basis of written down value method.

6. The balance of cash in hand as at 31st March 2023 is as taken and certified by the partner.

7. Balances of sundry debtors, sundry creditors and all party balances are subject to confirmation and reconciliation as at 31st March 2023.

For M/s Doaba Cold Storage & Ice Factory

R. S. 10

Partner