

Form – RA-7

Confirmation of Standing Advice for Auto-Transfer Between RERA Project Accounts

To,
The Secretary
Uttar Pradesh Real Estate Regulatory Authority
Naveen Bhawan, Rajya Niyojan Sansthan,
Kala Kankar House, Old Hyderabad,
Lucknow – 226007

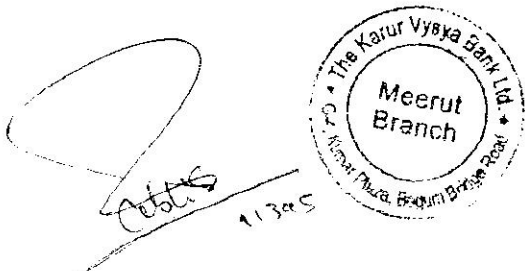
Sub: Confirmation of Receipt of Standing Advice for Auto-Transfer from Collection Account to Separate Account and Transaction Account of the Project and opening of the accounts accordingly.

Sir,

With reference to the Real Estate Project (Maintenance and Operation of Separate Bank Account) Revised Directions, 2023 issued by Uttar Pradesh Real Estate Regulatory Authority, we hereby confirm that the three banks accounts have been opened by **M/s SARASWATI BUILDCON** the project **SARASWATI VATIKA COLONY – (I - BLOCK)** in our bank branch with following details:

- **Address of the branch:** G – 4, Kumar Plaza, Opp. Govt. Inter Collage, Begum Bridge Road, Meerut.
- **IFS Code:** KVBL0004403
- **Phone Number with STD Code:** 0121-2422733
- **E-mail of the branch:** meerut@kvbmail.com

THE KARUR VYSYA BANK LIMITED
G-4, Kumar Plaza, Begum Bridge Road, Opposite
Government Inter College, Meerut, Uttar Pradesh, 250002
☎ : 0121-2422733, 8954894189
Email: meerut@kvbmail.com
Website: www.kvb.co.in
CIN : L65110TN1916PLC001295



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We hereby also confirm the receipt of following standing advice given by the promoter with respect to three banks accounts.

1. The three bank accounts, namely 'Collection Account', 'Separate Account' and 'Transaction Account' have been opened as prescribed in Real Estate Project (Maintenance and Operation of Separate Bank Account) Revised Directions, 2023.
2. The nomenclature of the three bank accounts is as follows:

Account Type	A/c Number	Name of Account
Collection Account	4403135000009900	SARASWATI BUILDCON COLLECTION ACCOUNT FOR SARASWATI VATIKA COLONY (I-BLOCK)
Separate Account	4403135000009891	SARASWATI BUILDCON SEPARATE ACCOUNT FOR SARASWATI VATIKA COLONY (I-BLOCK)
Transaction Account	4403135000009912	SARASWATI BUILDCON TRANSACTION ACCOUNT FOR SARASWATI VATIKA COLONY (I-BLOCK)

3. The standing advice for end-of-day auto-transfer of money deposited in the Collection Account in a proportion of 70% to Separate Account and 30% to Transaction Account has been applied.
4. Cheque book, debit card and/or net banking facility, issuance of demand draft, bank guarantee etc shall not be provided for the Collection Account and Separate Account.
5. Withdrawal / transfer from the Separate Account of the Project shall be allowed only upon assessment of the Architect, Engineer, and Chartered Account certificates given by the promoter

This is to confirm that the accounts as opened by the promoter **M/s SARASWATI BUILDCON** for the project **SARASWATI VATIKA COLONY- (I - BLOCK)** shall be operated as per above standing advice given by the promoter.

Yours faithfully,

Signature of the Concerned Branch Manager.....

Name and Signature number of the Concerned Branch Manager.....

Seal of the concerned Bank Branch/Branch Manager.....

