



उत्तर प्रदेश UTTAR PRADESH

P 201237

LEASE DEED

This Deed of Lease is made on this 23 day of June 2010

Between

Ghaziabad Development Authority, Ghaziabad through its Vice Chairman (hereinafter referred to as the "Lessor" which expression shall, unless repugnant to the context, mean and include its administrators, successors and assigns) of the First Part.

And

M/s Uppal Chadha Hi-Tech Developers Pvt. Ltd., a Company incorporated under the Companies Act, 1956 having its Registered Office at 33, Community Centre, New Friends Colony, New Delhi, through its Director Shri Ginni Chadha (hereinafter referred to as the "Lessee" which expression shall, unless repugnant to the context, mean and include its successors and assigns) of the Second Part.

नरेन्द्र कुमार चौधरी
उपाध्यक्ष



क्रम सं० 415 स्टाम्प विक्रय की तिथि 11/06/10

स्टाम्प क्रय करने का प्रयोजन

स्टाम्प क्रेता का नाम व पूरा पता

स्टाम्प की धनराशि

3240-4651

राज. च. 5901 पत. 410 धो 2

प्रसोद कुमार स्टाम्प विक्रेता

ला० नं० 281, लाईसेन्स की अवधि 31-3-20

विक्रय का स्थान- 33, नवयुग मार्केट गाजियाबाद

29,721,420.00 पट्टा विलेख (90 वर्ष) 10,000.00 40, 10,040.00 2,000

प्रतिफल मालियत ओसत वार्षिक किराया फीस रजिस्ट्री नकल व प्रति शुल्क योग शब्द लगभग
श्री मै० उप्पल चढढा हाई० डेवल० प्रा० लि० द्वारा डायरे० गिन्नी चढढा
पुत्र श्री नरेन्द्र सिंह चढढा

व्यवसाय व्यापार

निवासी रथायी 33 कम्युनिटी सेंटर न्यू फ्रेंड्स कालोनी नई दिल्ली
अस्थायी पता

ने यह लेखपत्र इस कार्यालय में दिनांक 23/6/2010 समय 4:18PM

बजे निबन्धन हेतु पेश किया।



रजिस्ट्रीकरण अधिकारी के हस्ताक्षर

प्रमारी

उप निबन्धक (पंचम)

गाजियाबाद

23/6/2010

निष्पादन लेखपत्र वाद सुनने व समझने मजमून व प्राप्त धनराशि रु. प्रलेखानुसार उक्त

पट्टा दाता

श्री संजीव कुमार सहायक अभियंता अनुभाग

प्रतिनिधि नरेन्द्र कुमार चौधरी उपाध्यक्ष

पुत्र श्री

पुत्र/पत्नी श्री पेशा नौकरी

पट्टा गृहीता

श्री मै० उप्पल चढढा हाई० डेवल० प्रा० लि० द्वारा
डायरे० गिन्नी चढढा

पुत्र श्री नरेन्द्र सिंह चढढा

पेशा व्यापार

निवासी 33 कम्युनिटी सेंटर न्यू फ्रेंड्स कालोनी नई दिल्ली



Shade





उत्तर प्रदेश UTTAR PRADESH

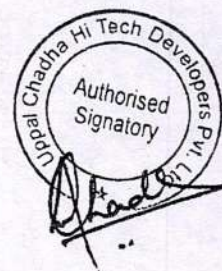
P 201238

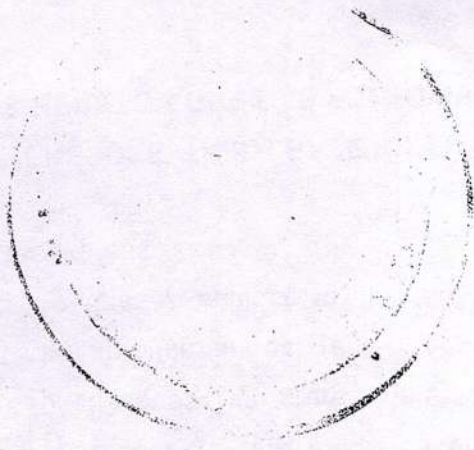
WHEREAS the Government of Uttar Pradesh (hereinafter referred to as "The Government") vide Commissioner / Distt. Magistrate _____ Order No. 1621/एक-1/2009-5-1(25)/09-31 dated 15.09.2009 acquired / ceiling / resumed Gram Sabha land admeasuring 7.338 acres of Village Sadikpur Qazipura, Tehsil Ghaziabad, District Ghaziabad the details which are given in Schedule-I hereto (hereinafter referred to as "the Land") for the purpose of Hi-Tech Township in Ghaziabad District, Uttar Pradesh.

AND WHEREAS the lessor, at the request of the lessee vide Government Order-No. 1621/एक-1/2009-5-1(25)/09-31 dated 15.09.2009 has agreed to demise the Land to the Lessee for the aforesaid purpose for a total consideration of Rs. 2,97,21,420/- (Rupees Two crore ninety seven lacs twenty thousand four hundred twenty Only) and the annual rent of Rs. 1000/- (Rupees One Thousand Only) reserved hereinafter subject to the rights, restrictions and several covenants hereinafter expressed.

NOW THEREFORE THIS LEASE DEED WITNESSETH AS UNDER AND THE PARTIES HERETO AGREE AS FOLLOWS:

नरेन्द्र कुमार चौधरी
उपाध्यक्ष





प्रभारी
उप निबन्धक (पंचम)
गालियाराद
23/6/2010

परिचालिका तथा अधिकारी के हस्ताक्षर



प्रत्यक्ष भद्र साक्षियों के निशान अंगूठे नियमानुसार लिखे गये हैं।

ने की।
निवासी ई-601 रायल रेजीडेंसी सी-0-44 चौखटा
पेशा अन्य
पुत्र श्री रामचन्द्र
व श्री राकेश मा
निवासी जी डी ए
पेशा चौकरी
पुत्र श्री बी पी निवासी
निवासी श्री ओमवत निवासी अमीन जी डी ए
ने निषादन स्वीकार किया।

विक्रय का स्थान- 33, नवगुला मार्केट गालियाराद।


मार्ग नं० 281, लाईसेंस की अगति 31-3-20

प्रभारी के तौर पर स्थान विक्रेता

स्थान की जानकारी
स्थान के नाम का पूरा पता
स्थान के बने बने के मालिक

416
11/06/10

1. The words and expression used but not defined herein shall have the meaning assigned to them in the Memorandum of Understanding executed between the Ghaziabad Development Authority and Uppal Chadha Hi-Tech Developers Pvt. Ltd. dated 30.11.2005 and A MoU dated 19.03.2009 (hereinafter referred to as "MoU").
2. The Lessor is the lawful owner of land admeasuring 7.338 acres, situated in Village Sadikpur Qazipura (the "LAND") and has valid right, title and interest therein and is competent to lease the same to the Lessee. Detailed description of the LAND and a plan thereof (delineated and marked in red) as shown in the Map is attached hereto as SCHEDULE-I.
3. In consideration of the payment of the premium amount of LAND Rs. 2,97,21,420/- and the lease rent of Rs. 1000/- hereunder reserved and of the covenants and conditions on the part of the Lessee with a right to sub-lease hereinafter contained, the Lessor doth hereby demise unto to the Lessee all that piece and parcel of the LAND, more particularly described in the SCHEDULE-I hereto for the development of Hi-Tech Township and associated facilities for as period of 99 years.
4. The Lessee shall have right to get the lease converted into freehold on payment of conversion charges as per prevailing laws in the State after the completion of the development works as specified in the Development Agreement.
5. During the term of the lease, the Lessee shall pay to the Lessor lease rent of Rs. 1000/- per hectare per year in advance (the "Rent Amount") commencing from the month of June 2010. The Lessee has paid to the Lessor for 2.970 Hectare of land falling in Sadikpur Qazipura Village of Tehsil Ghaziabad, Distt. Ghaziabad, (U.P.) as per SCHEDULE-I which includes 2.970 Hectare of the LAND, a premium amount of Rs. 2,97,21,420/- towards resumption / acquisition cost of the LAND through Pay Order detailed below, the receipt whereof the Lessor doth hereby acknowledges.


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पट्टा दाता

Registration No.:

2929

Year : 2,010

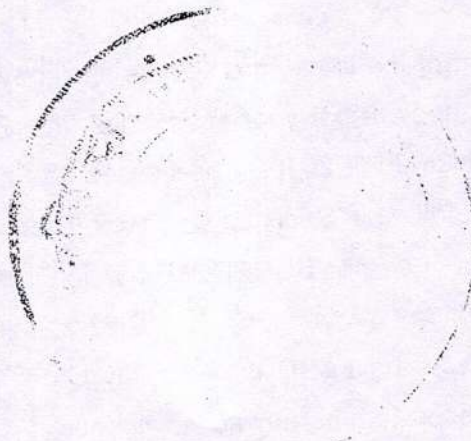
Book No. :

1

0101 संजीव कुमार सहायक अभियंता अनुभाग प्रतिनिधि नरेन्द्र कुमार

जी डी ए


गौकरी



Sl.No.	Pay Order No.	Date	Amount (Rs.)	Drawn on
1	039144	09/04/10	2,97,21,420/-	Axis Bank

6. The Lessee shall have right to develop and use the LAND to develop, construct, operate and maintain the Hi-Tech Township and associated facilities in accordance with the provisions of the MoU and for no other purpose whatsoever.
7. The Lessee shall have right to mortgage, pledge or hypothecate the LAND and the assets created thereon to the financial institutions and other lenders for financial assistance.
8. The Lessor covenants and warrants that:
 - (a) The Lessor has the full right and authority to execute this Deed and to grant the lease of LAND, and that the Lessee, upon payment of the rent and performance of the covenants herein contained, shall peaceably and quietly hold, possess and enjoy the LAND during the full term of this lease without any interruption, disturbance, claims or demands whatsoever by the Lessor or by any persons claiming for and on behalf of the Lessor as per the covenants and provisions of this Lease Deed. If it is found that the Lessee has used the LAND for the purpose other than that for which the LAND has been provided to the lessee, the lessor shall have right to terminate the lease and the land shall vest absolutely in the lessor and the lessor would not be liable to pay any compensation to the lessee.
 - (b) The Lessor shall grant, transfer, convey and assure, from time to time, all its reversionary rights, lease rights and interests in respect of such part of the LAND as may be required by the Lessee/ Sub-Lessees for the development of Hi-Tech Township and associated works.




नरेन्द्र कुमार चौधरी
 २५/०४/१०



पट्टा गृहीता

Registration No. : 2929

Year : 2,010

Book No. : 1

0201 मै0 उप्पल चढढा हाई0डेवल0 प्रा0लि0 द्वारा डायरे0 गिल्ली चढ
नरेन्द्र सिंह चढढा
33 कम्युनिटी सेंटर न्यू फ्रेंड्स कालोनी नई दिल्ली
व्यापार



5

- (c) The Lessor hereby covenants that the Lessee shall enjoy quiet possession of the LAND without disturbance by it or its successors in interest or any person claiming title paramount thereto in any manner.
- (d) The Lessor warrants that the LAND is free from Encumbrances. Encumbrances means any encumbrance such as mortgage, charge, pledge, lien, hypothecation, security interest, assignment, privilege or priority of any kind having the effect of security or other such obligations.
9. The Lessee covenants and warrants that:
- (a) The Lessee shall follow all laws and bye-laws, rules, regulations and directions of Lessor and the local municipal or other authority now existing or hereinafter to exist.
- (b) The Lessee shall bear entire legal expenses of execution of this Lease Deed including registrations charges.
- (c) The Lessee will permit the members, officers and subordinates of the Lessor and workmen and other persons employed by the Lessor at all reasonable time of the day with prior notice to enter into and upon the LAND in order to inspect the LAND and carry on necessary works.
- (d) The Lessee shall pay to the Lessor any dues towards resumption cost of the LAND remaining outstanding and payable as settled by Lessor without in any way affecting Lessee's legal rights of the LAND.
10. Notwithstanding anything contained in this lease deed or the MoU, the Government shall have full rights and title over all the mines and minerals, coal, gold washing, earth oils quarries in and under the LAND or any part thereof which have vested in the Government under section-6 (a) (ii) of Uttar Pradesh Zamindari Abolition and Land Reforms Act, 1950 and such Government shall have right to do all acts and things which may be



अंतराष्ट्रीय
विकास
संस्थान



reasonably necessary or expedient for the purpose of searching, removing or enjoying the same, without affecting the lessee's right in peaceful possession of the Land.

11. That the Lessor in consultation with the Lessee may make such amendments, additions and alterations or modifications in these terms and conditions as may be mutually agreed between Lessor and the Lessee with the prior approval of Housing and Urban Planning Department, Government of U.P.
12. If due to any FORCE MAJEURE or circumstances beyond Lessor's control, the Lessor is unable to deliver clear possession of LAND, entire money and other deposits made by the Lessee to the Lessor in regard to the subject land shall be refunded by the Lessor to Lessee.
13. That the Lessee shall keep the Lessor indemnified against any claims for damages which may be caused to any property belonging to the Lessor / others in consequences of the execution of the works and also against claims for damages arising from the actions of the Lessee or his workmen or representative which:
 - i. Injures or destroys any building or part thereof or other structure contiguous or adjacent to the LAND.
 - ii. Keeps the foundations, tunnels or other pits on the LAND open or exposed to weather causing any injury to any person or to contiguous or adjacent building; and
 - iii. Digs any pit near the foundations of any building thereby causing any injury or damages to such building or occupier thereof.
14. That the damages shall be assessed by the Lessor whose decision as to the extent of injury or damages or the amount payable shall be final and binding on the Lessee.
15. Any relaxation or indulgence granted by the Lessor to the Lessee under this Lease Deed shall not in any way prejudice the legal rights of the Lessor.





16. In the event of any dispute with regard to terms and conditions of the Lease Deed, the matter will be resolved amicably in terms of the provisions of the MoU.
17. That the power exercisable by the Lessor under and in accordance with the terms of Lease Deed may be exercised by such other officer as the Lessor may authorize in this behalf. A copy of such authorization shall be handed over by the Lessor to the Lessee immediately upon such authorization.
18. The lease hold rights can be terminated by the Lessor only within provisions of law and Lessor can enter upon the LAND on ground of breach of any terms and conditions of the Lease Deed only after giving appropriate prior notice to the Lessee.
19. In the event of any conflict between terms and conditions stipulated in the MoU and this Lease Deed, those stipulated in the MoU shall prevail.
20. The LAND shall be for the purpose specified in the MoU only and the Lessee shall not be entitled to use the said land for any other purpose not intended under the MoU nor shall it be used for any purpose contrary to the purposes contained in the MoU.
21. The Lessor and the Lessee hereby agree that all notices hereunder to any Party hereto shall be delivered personally or sent by registered mail with acknowledgement due or facsimile to such Party at the address set forth below or such other address as any hereafter be designated in writing by such Party to the other Party. Notices delivered personally shall be deemed to have been received on the date of receipt; notices sent by registered mail shall be deemed to have been received on the tenth day following mailing; and notices sent by facsimile shall be deemed to have been received one (1) Business Day after transmission provided (i) receipt is verbally confirmed and (ii) an original copy is mailed promptly within five (5) Business Days thereafter:


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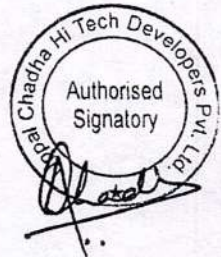
- (a) Notices to the Lessor, to; The Vice Chairman,
Ghaziabad Development Authority,
Ghaziabad, (U.P.)
- (b) Notices to the Lessee, to; Shri Ginni Chadha, Director
Uppal Chadha Hi-Tech Developers Pvt.
Ltd., 33, Community Centre,
New Friends Colony, New Delhi.

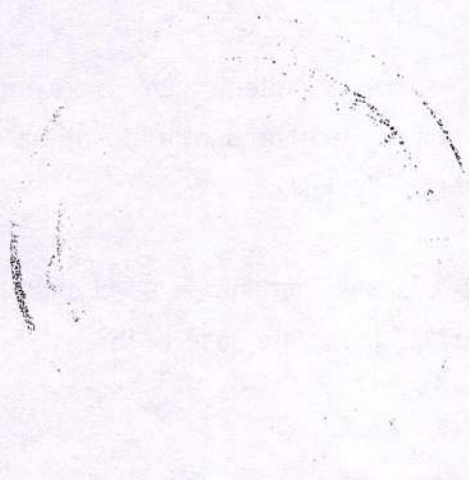
All notices, orders and other documents required under the terms of the Lease or under (U.P. Act No.6 of 1976) or any rules or regulations made there under shall be deemed to be duly served as provided under section 43 of the U.P. Urban Planning and Development Act, 1973 as re-enacted and modified by the U.P. President's Act (re-enactment with modification) Act, 74 (U.P. Act. No.30 of 1974).

22. This Lease Deed shall be subject to the jurisdiction of District Court at Ghaziabad or the High Court of Judicature at Allahabad.
23. All arrears payable to Lessor shall be recoverable as arrear of land revenue without prejudice to its other rights under any other law for the time being in force, subject however to the terms of this Lease Deed.
24. That the lessee shall not make or attempt to make any alterations whatsoever, in the provisions of its Memorandum and Articles of Association without the prior written consent of the lessor.

The expression "the lessor" and "the lessee" hereinafter used shall in the case of former includes his successors in office and in the case of the latter its successors and assignees.

नरेश कुमार चौधरी
उपस्थित





9

**SCHEDULE
DETAILS OF THE LAND**

Name of Village	Gata No.	Areas (In Acres)
Village.....	Schedule-1	
Pargana		
Tehsil		
District		

IN WITNESS WHEREOF THE Lessor and the Lessee have entered these presents to be executed on their respective behalf on the day, month and year first hereinabove written in the manner hereinafter appearing.

[Signature]

For and on behalf of the lessee

[Signature]

For and on behalf of the lessor

6416247

Witness:

1... *[Signature]*
 (RAKESH GARG) S/o Sh. Ram Bhai
 E-601, Royal Residency
 Sec.-44, Noida
 2... *[Signature]*
 (ASHWANI MITTAL)

Witness:

1... *[Signature]*
 Om Datta Tiwari, S/o Sh. B.P. Tiwari
 Amn, C.P.A.
 2.....

(Name and Address)

(Name and Address)



6

SCHEDULE

District	Pargana	Village	Khasra No.	Area
Ghaziabad	Dasna	Sadikpur Quzipur	1	0.177
"	"	"	2	0.063
"	"	"	6	0.023
"	"	"	7	0.044
"	"	"	9 m	0.007
"	"	"	13	0.019
"	"	"	14	0.038
"	"	"	28	0.049
"	"	"	29	0.127
"	"	"	33	0.139
"	"	"	36	0.039
"	"	"	44	0.068
"	"	"	45	0.276
"	"	"	68 m	0.076
"	"	"	72 m	0.010
"	"	"	94	0.063
"	"	"	95	0.063
"	"	"	96 m	0.125
"	"	"	98 m	0.300
"	"	"	101	0.040
"	"	"	107	0.019
"	"	"	108	0.007
"	"	"	109	0.033
"	"	"	111 m	0.009
"	"	"	118 m	0.005
"	"	"	119 m	0.011
"	"	"	135 m	0.009
"	"	"	142 m	0.017
"	"	"	147	0.046
"	"	"	148	0.023
"	"	"	149 m	0.038
"	"	"	155	0.044
"	"	"	156	0.208
"	"	✓	159	0.038
"	"	✓	162	0.066
"	"	✓	163	0.076
"	"	"	173	0.029
"	"	"	178	0.137
"	"	"	179	0.059
"	"	"	188	0.153
"	"	"	194	0.114
"	"	"	202	0.029
"	"	"	203	0.054
"	"	"	Total	2.970

सदिकपुर क़ुज़पुर
दासना

[Signature]

आज दिनांक

23/06/2010 को

वही सं. 1 निबंद सं.

2411

पृष्ठ सं. 320 से 331 पर कमांक 2929

रजिस्ट्रीकृत किया गया।

रजिस्ट्रार ऑफिस के द्वारा

प्रमाणित

उप निबन्धक (प्रथम)

गालियाबाद

23/6/2010