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I 11798/13



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(1).

Stamp Duty Paid in Cash Certificate in favour of M/S GAURSONS REALTECH PVT. LTD.

In Pursuance of the ordered the Collector

No. 2019. Dated 14/25/13. Passed under

section 10-A of the Stamp Art is in continuous. section 10. A of the Stamp Act. It is certified that section 10. A of the Stamp Act. It is certified that section 10. A of the Seventy Lacis only has been Paid in Cash as stamp Duty in Respect of this instrument in the State Bank of India/
Treestry/Sub freasury of 15-05.13 a Copyof Which is annexed herewith.

16-45 2013

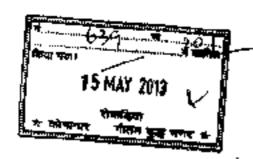
Officer-In-Charge Treasury

Gautam Budh Nagar

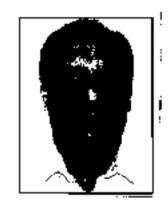


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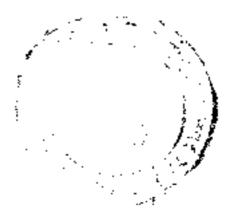
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C 388302

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#### SUB - LEASE DEED

THIS SUB - LEASE DEED is made on this 17 day of May 2013 at Noida.

For GAURSONS REALTECH PVT. LTD.

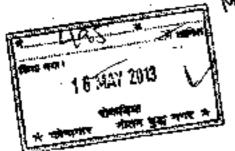
BY AND BETWEEN

M/S. JAYPEE INFRATECH LIMITED, a company duly incorporated and validity existing under the provisions of the Companies Act, 1956 and having its registered office at Sector – 128, Noida – 201304, U.P. (hereinoffer referred to as the "Sub-Lessor" or "JIL"), which expression or term shall? unless excluded by or repugnant to the context or meaning herpot, be deemed to include its legal heirs, executors, successors and legal representatives of the "FIRST PART".

For GAURSONS REALTECH PVT. LTD

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पुत्र श्री

जे**ं**एस**े**शिशीदिद्व

व्यवसाय नौकरी

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(तेज सिंह यादेव) उपनिबन्धक सेदर

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22/5/2013**/24** 

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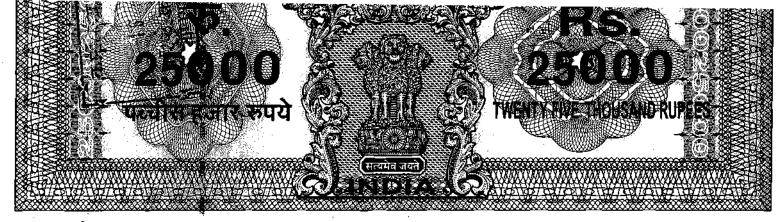
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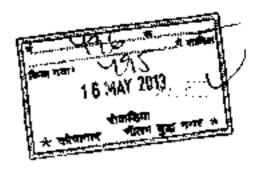
C 388303

AND

M/S. Gaursons Realtech Pvt Ltd., a company duly incorporated and validly existing under the provisions of the Companies Act, 1956 and having its registered office at D-25, Vivek Vihar, Delhi-110095 (hereinafter referred to as the "Sub-Lessee"), which expression or term shall, unless excluded by or repugnant to the context or meaning hereof, be deemed to include its legal heirs, executors, successors and legal representatives of the "SECOND PART".



For GAURSONS REALTECH PVT, LTD.



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#### पट्टा वाता

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Year.

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Book No. :

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C 388304

The **Sub-Lessos** and the **Sub-Lessee** shall individually be referred to as the **"Party"** and collectively as the **"Parties"**.

#### WHEREAS

The Government of U.P. constituted the Taj Expressway Industrial Development Authority, vide GoUP Notification No. 697 / 77 - 04 - 2001 3 (N)/2001 adated 24th April, 2001 under the U.P. Industrial Area. Development, Act. 1976. (name changed to Yamuna Expressway) Industrial Development Authority (hereinafter referred to as the "Lessor" or "Y&A" | vide GoUP Notification No. 1165 / 77 + 04 - 08 - 65N / 08 Lucknow dated 11th July, 2008), presently having its principal office. of 1st Floor, Commercial Complex, Block-P-2, Sector-Omega-1. Greater Nolda, District Gautam Budh Nogar-201308, U.P. for: development of Taj Expressway (renamed as the Yamuna Expressway) vide GoUP Natification No. 1165/77-04-08-65N/08 Lucknow dated 11th July 2008) Project which, Inter alia, includes construction of sk-lane, 160. Km long Yarhuna Expressway with service roads and associated facilities conflicting Noida and Agra (hereinafter referred to as the "Expressway

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FOR GALIFSONS REALTECH PVT. LTD.

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C 388305

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**AND** by an ingreement dated 7th February 2003, termed as the "Concession" Agreement" between Taj Expressway Industrial Development Authority, and Jaiprakash Industries Ltd. (subsequently name changed to Jaiprakash Associates Ltd.), ("JAL"), the "Concessionaire" was granted concession for arrangement of finances, design, engineering, construction and operation of the Expressway, and to collect and retain toll from the vehicles using the Expressway digning the term of the "Concession Period", which is 36 (thirty six) years commencing from the date of commercial operation of the Expressway plus any extensions thereto, in accordance with the Concession Agreement.

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For GAURSONS REALITECH PVT. LTD.

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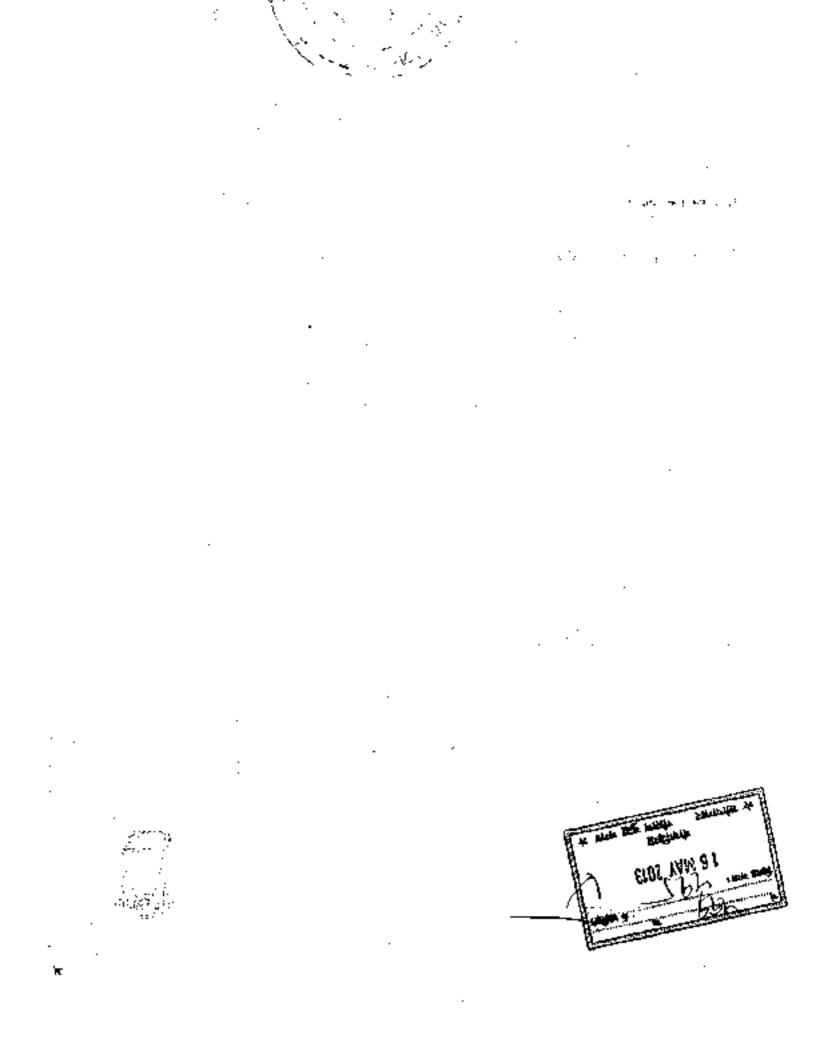


C 388306

AND In terms of provisions of the Concession Agreement and the directives of YEA. The then Concessionaire i.e. "JAL". Incorporated a Special Purpose Vehicle, namely Jaypee Infratech Limited ("JIL") for the implementation of the Expressway project. All the rights and obligations of YAL under the Concession Agreement were transferred to JIL by an Agreement Agreement dated 19.10.2007 duly executed by and amongst YEA, JIL and JAL followed by Project Transfer Agreement dated 22.10.2007 executed between JAL and JIL and therefore JIL is how the Concessionaire.

For GAURSONS REALITECH PVT. LTD.

Authorised Signatory

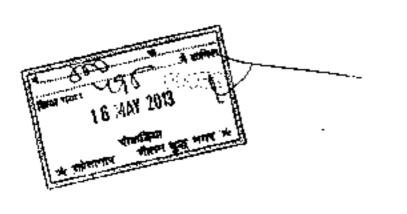


C 388307

-7-

AND in terms of the provisions of the Concession Agreement to fulfill its obligations. YEA agreed to transfer on lease to JII, 25 (twenty five) million squarefimeters of land for commercial, amusement, industrial, institutional and residential development at five or more locations along the Expressway, including 5 (five) million square meters of land at Noida/Greeffer Noida.

For GALIESCHS RESP. TECHTON LTD.



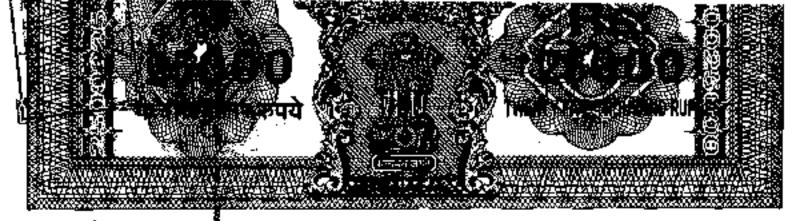
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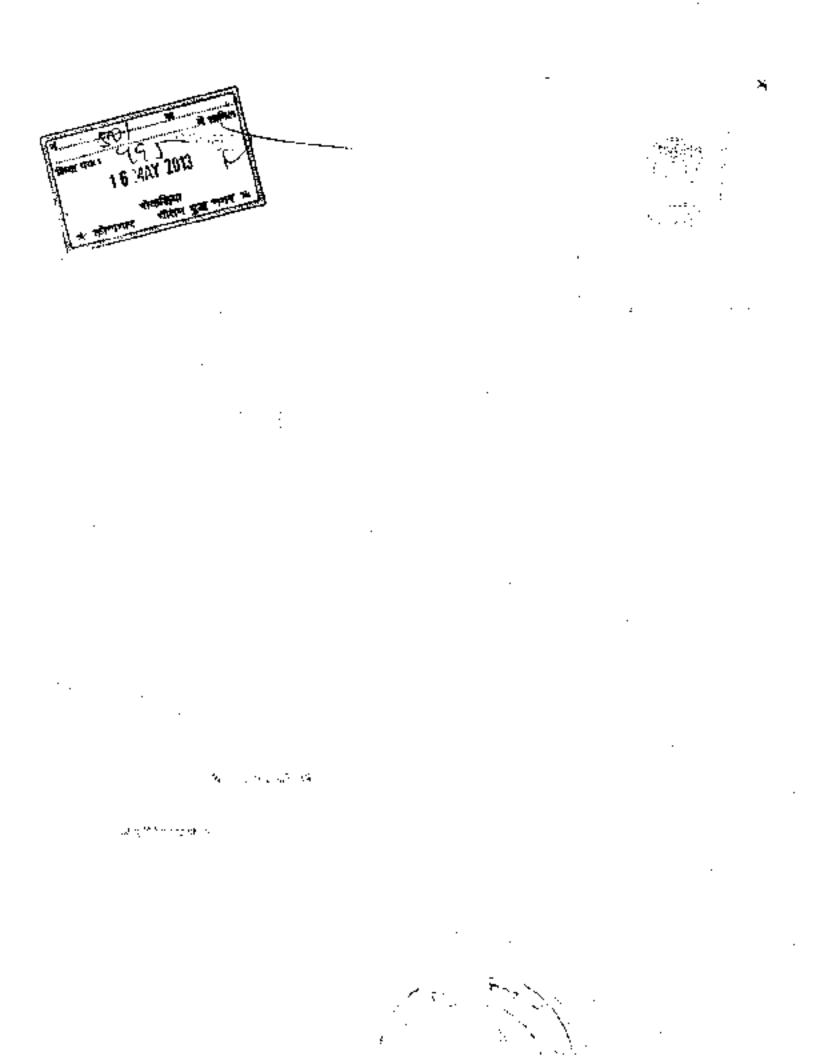
C 388308

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AND Lessor, in part discharge of its obligations under the Concession Agreement for transfer of land for development, has earmarked 548.7635 Heckares of land at Mirzapur land parcel (hereinafter referred to as the "Subject Land") and has already transferred land admeasuring 527.3014 Hectares to JiL on lease for a period of ninety years through various lease deeds, the details of which are provided in Annexure – I pittached hereto (hereinafter referred to as the "Lease Deeds") and necessary action is being taken by YEA to transfer balance 21.4621 Hectares of land to JiL.

For GAURSONS REALTECH PVT. LTD.

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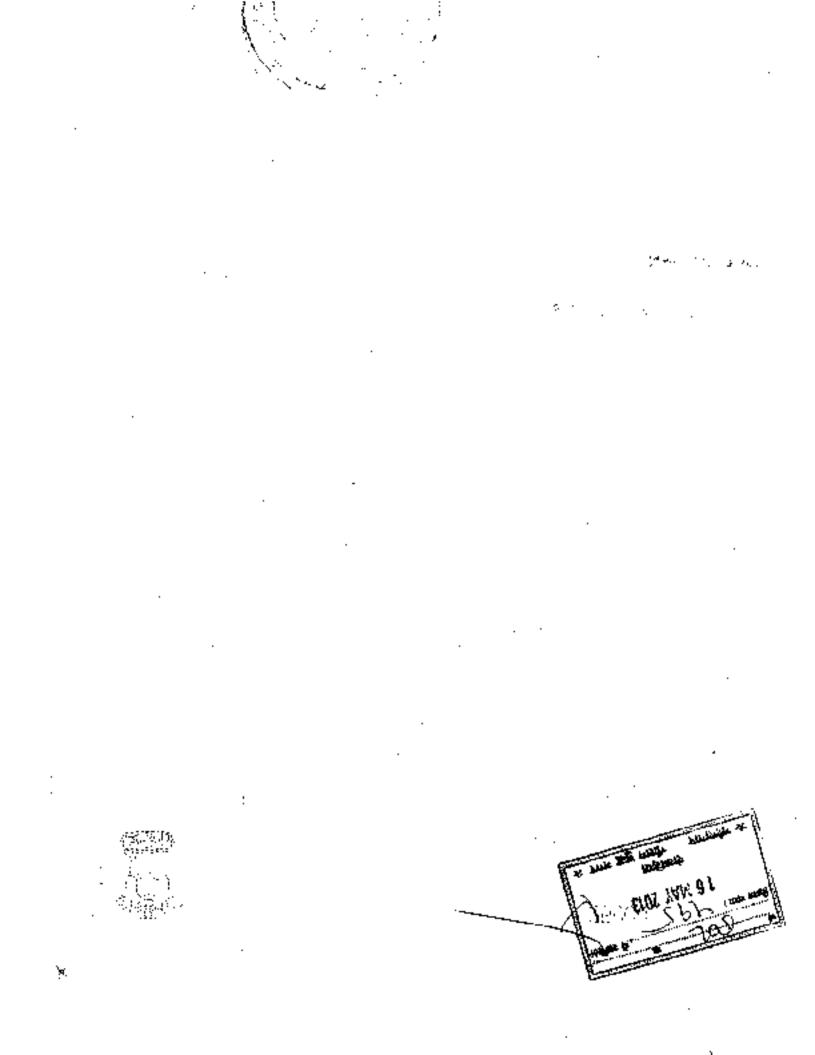
C 388309

AND YEA granted unfettered rights in favour of JIL to sub-lease the whole or any part of the Subject Land, whether developed or undeveloped and whether by way of plots or constructed properties or give on leave and license or otherwise dispose of its interest in the Subject Land or part thereof to any person in any manner whatsoever, without requiring any consent or approval of YEA or of any other relevant authority.



For GAURSONS REALTECH PVT, LTD.

Authorized Signatory



C 388310

-10-

AND Jit submitted Master Plan for Land Use, and Layout plan and other relevant plans for the development of the Subject Land admeasuring 548,7635 Hectares earmarked by YEA in respect to Mirzapur land parcel. YEA had earlier accorded "in principle" approval of the said plans and thereafter on obtaining various other clearances, the aforesaid plans have again been submitted by JiL to YEA for final approval and the same are under consideration of YEA.

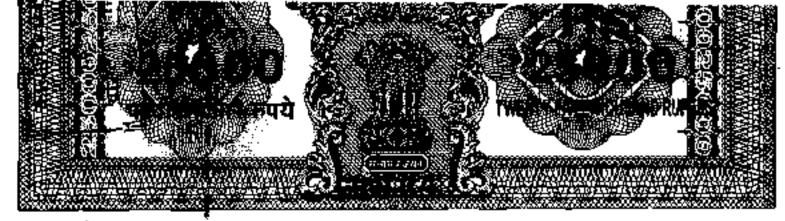


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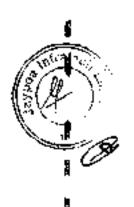
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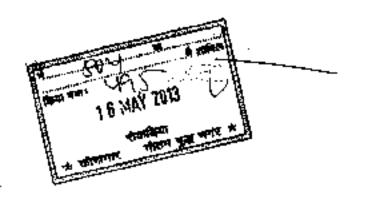
-11-

AND on the premises and on the request of the Sub-Lessee, the Sub-Lesser has agreed to sub-lease a plot of land in the Subject Land admeasuring \$2,02,347.00 square metre (approximately 50.00 agres) (hereinofter referred to as the "Demised Plot") for the least remaining period of Lease Deeds. i.e. upto 15.09.2099, to Sub-Lessee for a consideration of Premium of Rs. 237,50.00.000.00 (Rupees Two Thirty Seven Crores \$100 lifty Lacs only) on the mutually agreed terms and conditions contained in this "Sub-Lease Deed".



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AND the Demised Plot is more specifically described in the Schedule of Property (Anniexure-II) and Location Plan (Annexure - III) attached herefo.

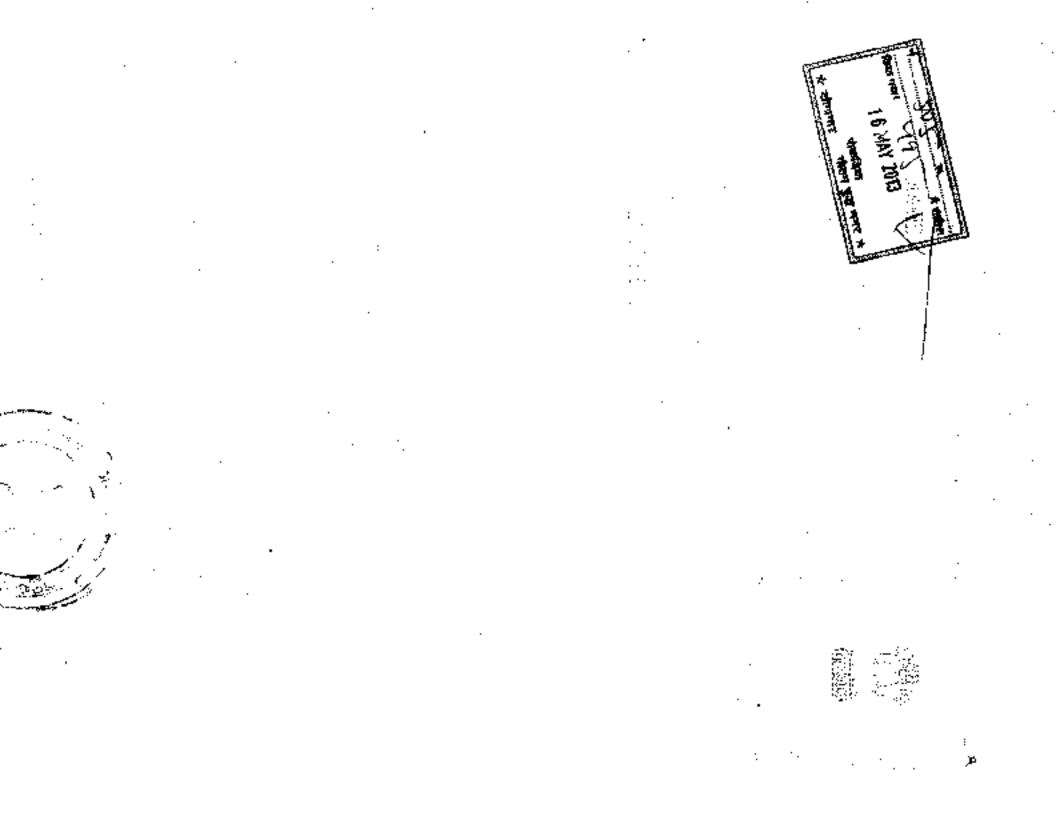
# NOW. THEREFORE, THIS SUB-LEASE DEED WITNESSETH AS UNDER AND THE PARTIES HERETO AGREE AS FOLLOWS:

1. The Sub-Lessor, being the lawful lease holder of the Demised Plot, is competent to sub-lease the same to the Sub-Lessee in consideration of the payment of Premium of Rs. 287,50,00,000.00 (Rupees Two Hundred Thirty Seven Crores and fifty Lacs only) which has already been paid by the Sub-Lessee to the Sub-Lessor, the receipt of which the Sub-Lessor admits and acknowledges, and hereby transfers, conveys and assigns all its rights, title and interest in the Demised Plot in favour of the Sub-Lessee.

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For GAURSONS REALTECH PVT. LTD.

Authorized Signatory



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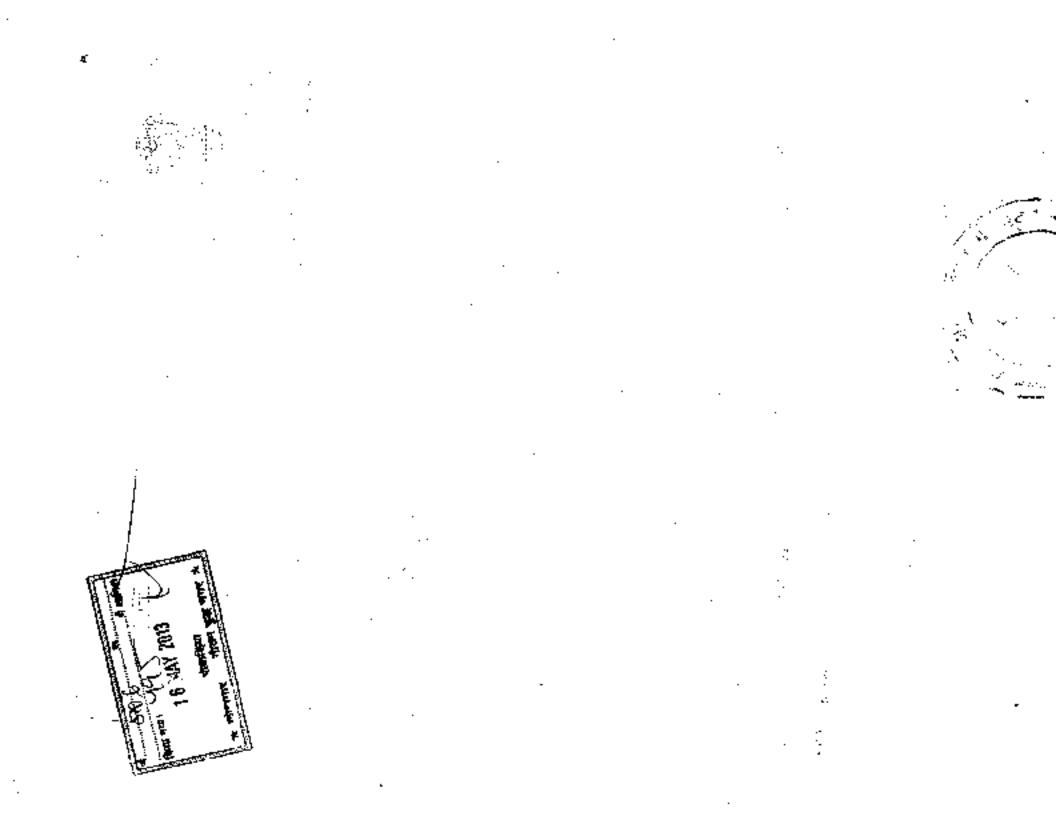
-13-

- 2. The Sub-Lessor has delivered the actual physical vacant possession of the Demised Plot to the Sub-Lessee and the Sub-Lessee has taken possession of the Demised Plot, subject to the covenants and conditions on the part of the Parties stated hereinafter together with privileges, rights, easements and appurtenances for the period upto 15.09.2099.
- 3. Upon execution of this **Sub Lease Deed**, the **Sub-Lessor** shall furnish a copy of the **Sub Lease Deed** to **YEA**.



FOR GAURSONS REAL TECT PVILITY.

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Sub-Lessee shall pay to the Lessor, lease rent of the Demised Plot for the entire period of sub lease @ Rs.100.00 (Rupees one hundred only) per hectare per year or at such other rate as may be fixed by the **Lessor** or any other competent Authority. The lease rent shall be paid by the Sub-Lessee every year in advance without the Lessor or the Sub-Lessor being required to issue any demand notice therefor, to the Sub-Lessee.



For GAURSONS REALTECH PVT. LTD.

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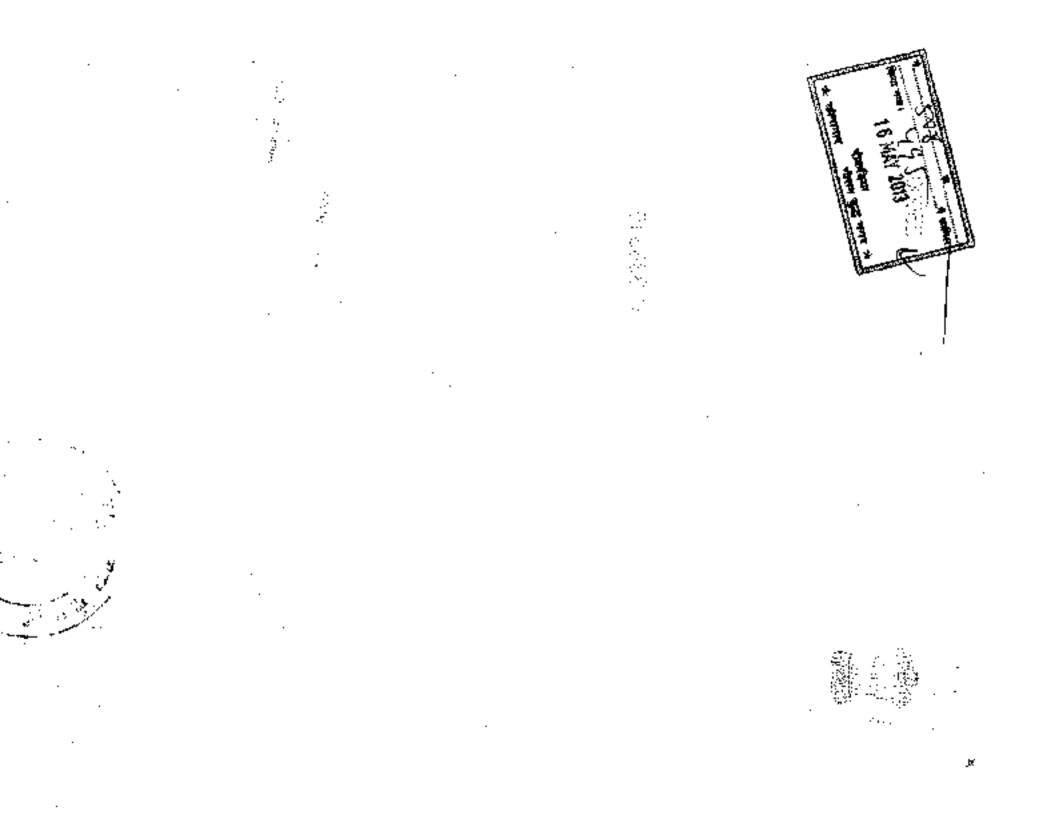
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5. The Sup-Lessee has inspected and satisfied itself regarding the site, the layout plans, ownership records, the Lease Deeds and other diocuments relating to the title and all other details of the Demised Plot that the Sub-Lessee considers relevant for the transaction contemplated herein.



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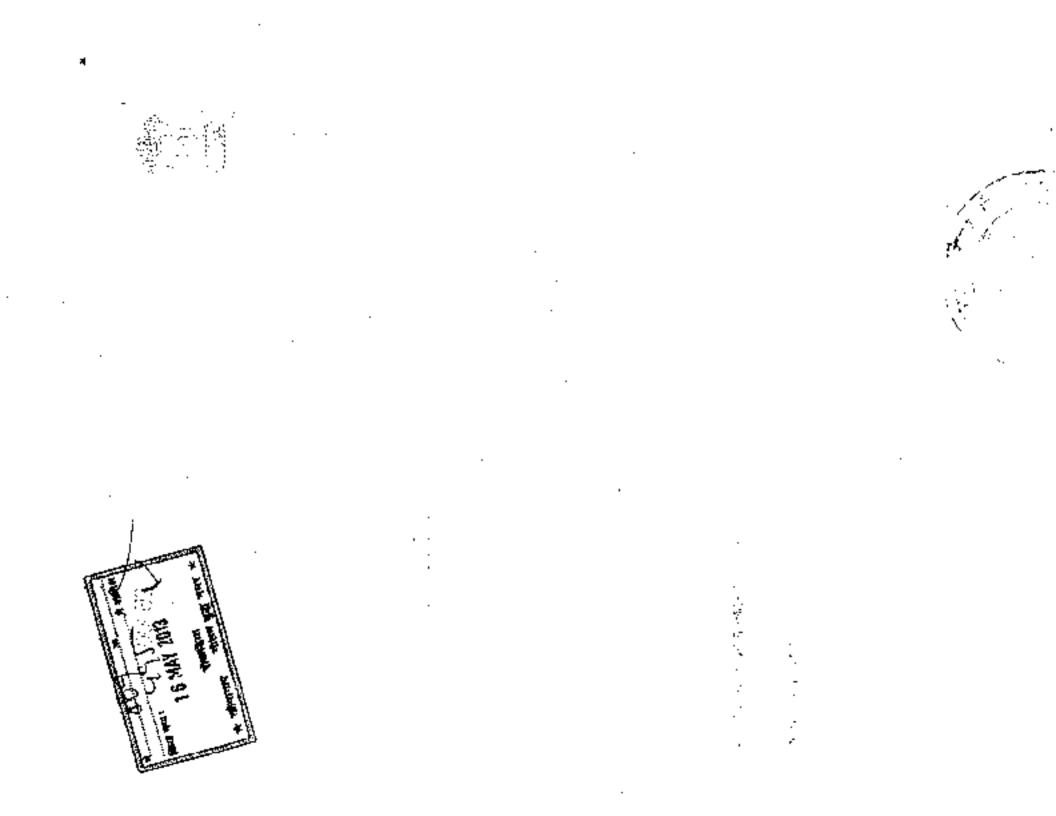
C 388316

- -16-
- 6. The Sub-Lessee has satisfied itself about the right, title and capacity of the Sub-Lessor to deal with the Demised Plot and the Subject Land and has understood all the limitations and obligations thereof.
- The Demised Plot is being leased to the Sub-Lessee on the terms and conditions stated herein subject to the provisions of the Lettse Deeds.



For GAURSONS REALIJECH PVT. LTD.

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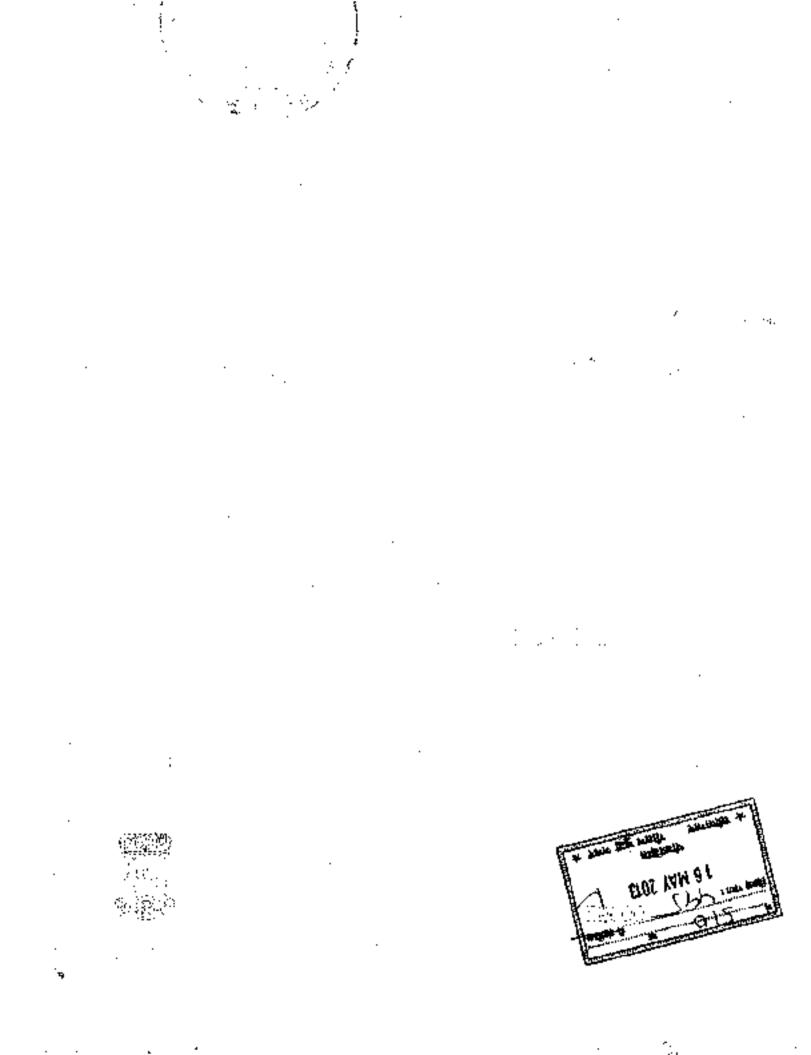
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8. The Sub-Lessee shall have right to sub-lease the whole or any part of the Demised Plot whether developed or undeveloped; by way of plots, or constructed properties; on leave and license; or otherwise dispose off its interest in the Demised Plot or part thereof, to any person as per rules, regulations and directions of YEA.



For GAURSONS REALTECH PVT LTD.

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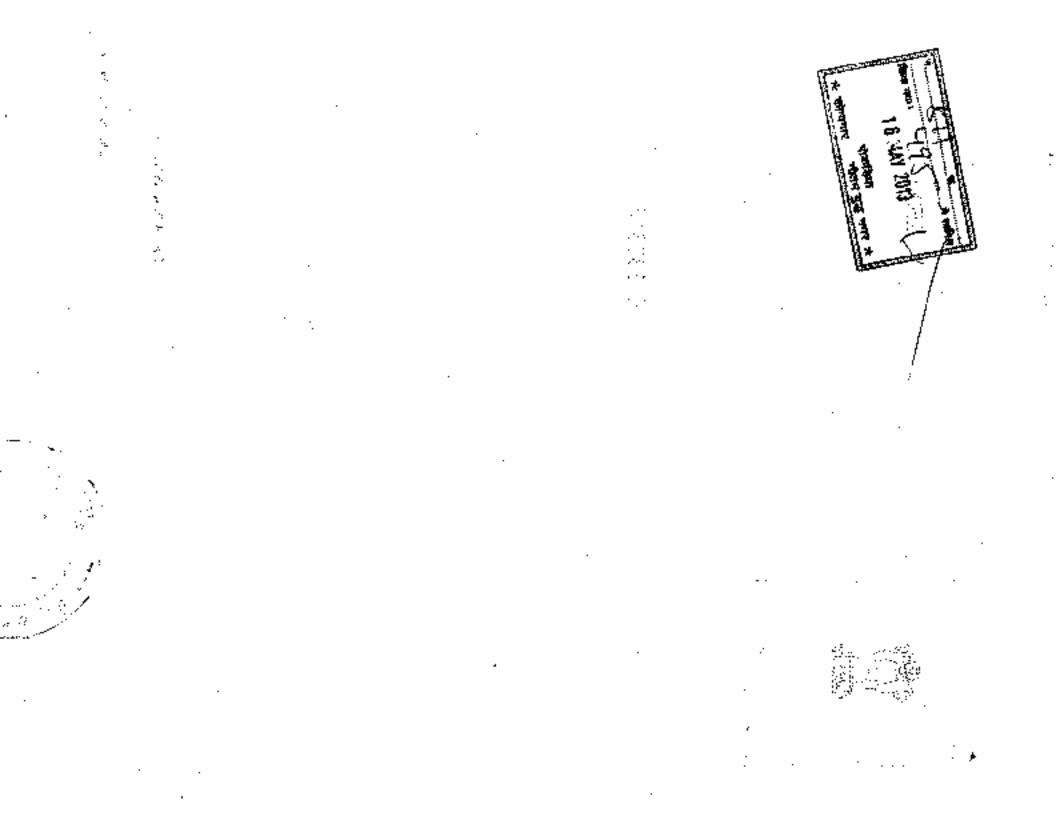
-18-

ġ, The Sub-Lessee shall be entitled to transfer the Dernised Flot or the buildings constructed on the Demised Plot in full or in parts on further sub-lease(s) within the terms of this **Sub-Lease Deed.** The **Sub-Lessee** or its subsequent sub tessees for all such@ransfers shall follow the procedure, as may be specified by **YEA** and/or the **Sub-Lessor** before executing any subsequent sub lease deeds and such transfers shall always. be subject to the applicable laws, byelaws, regulations. duties, taxes, levies etc payable to any authority. /body/agency as the case may be. The **Sub-Lessee** or the subsequent sub-lessees as the case may be shall notify to the YEA fond the Sub-Lessor the details of such sub-leases and provide copies of such transfer/sub-lease deeds to the YEA. and athe Sub-Lessor or any other authority as may be specified by YEA and/ or the Sub-tessor.

For GAURSONS REALTECH PVT. LTO.

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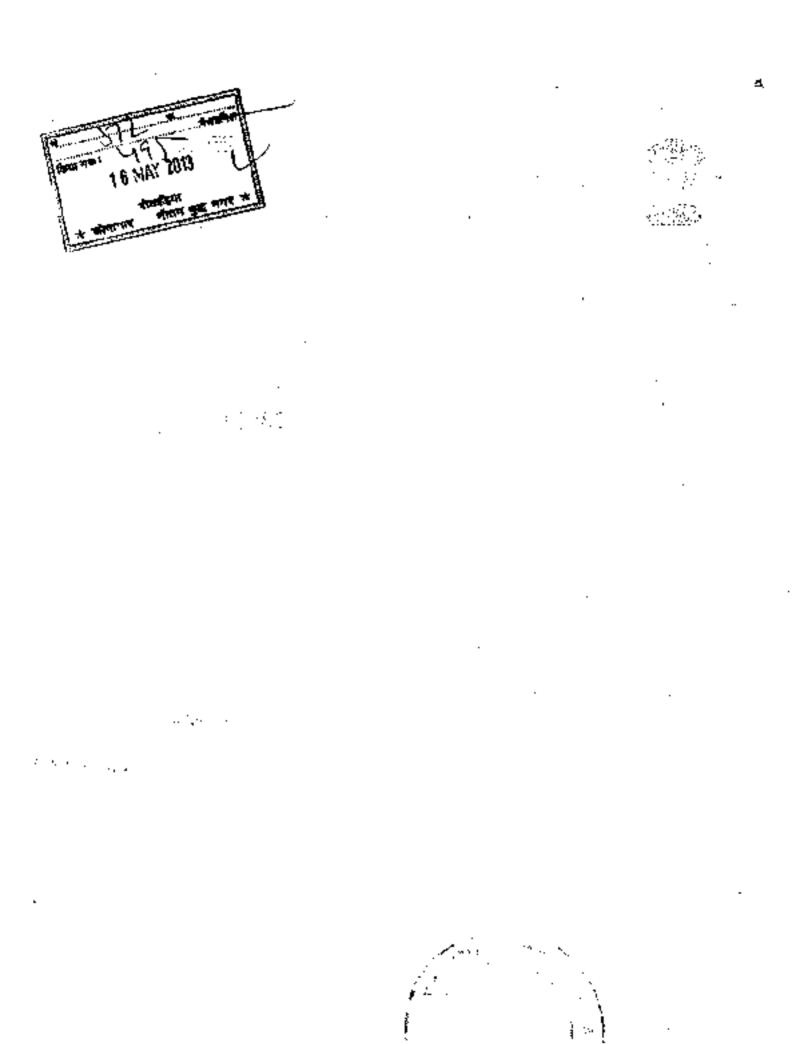
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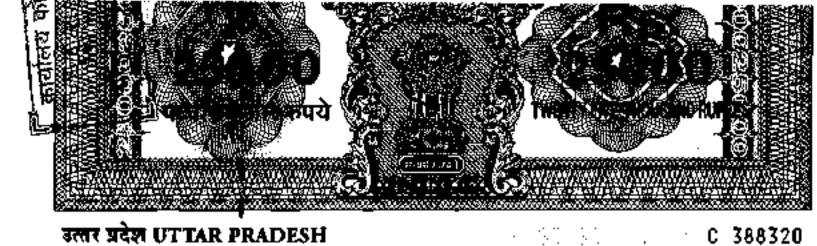
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- 10. It shall be permissible for the Sub-Lessee to provide for multiple rentingfor the buildings constructed on the Demised Plot.
  - 11. The Sub-Lessee shall have the right of way to the roads adjoining the Demised Plot and shall be entitled to enter upon such roads for the purpose of accessing the Demised Plot in so far as it is not delrimental to the Sub-Lessor or YEA or public interests



For GAURSONS REALTECH PVT 200





12. The land use of the **Demised Plot** at Master Plan level shall be as per **YEA**'s approval of the Land Use Plan of Mizzapur Land Paragel submitted by **Sub-Lessor** to **YEA** which provides the following:

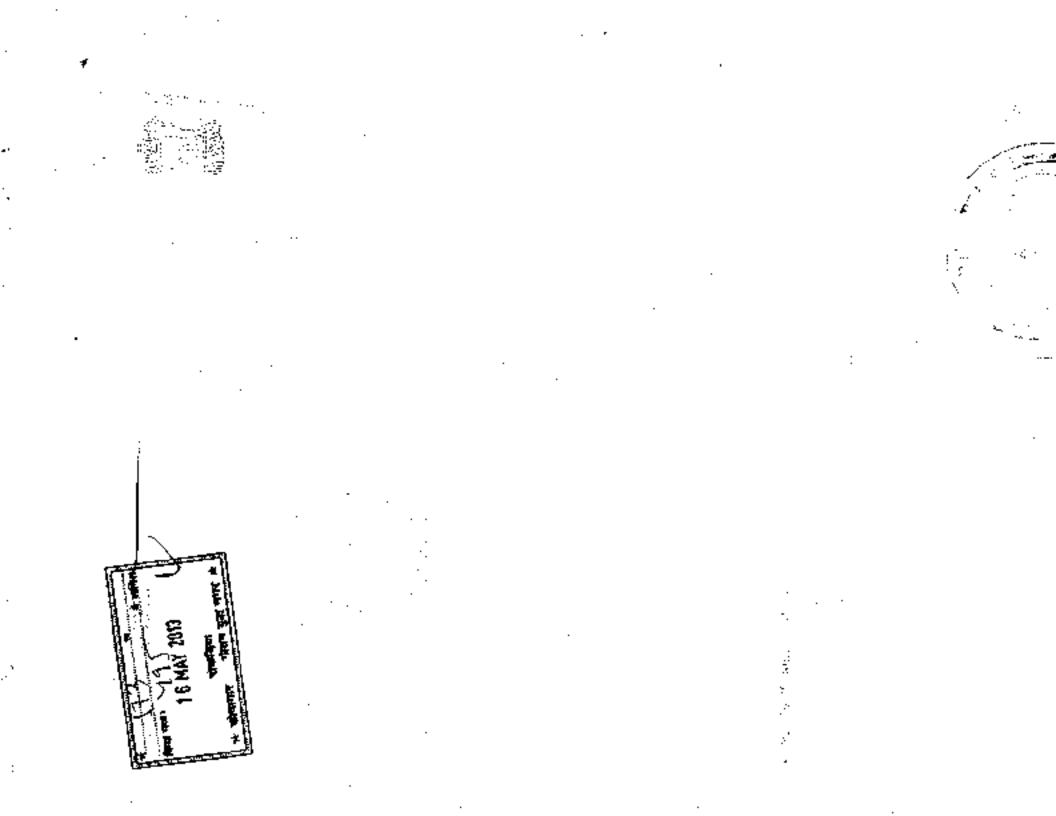
i) Master Plan Commercial - 11.77% of Demised Plot area
ii) Master Plan Residential - 82.97% of Demised Plot area
iii) Master Plan Recreational -01.40% of Demised Plot area

iv) Master Plan Roads - 03.86% of Demised Plot area

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For BAURSONS REALTECH PVT LTD.

Author Signatory



C 388321

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- 13. The Sub-Lessee shall be entitled to carry out the development of Demised Plot as permitted by the YEA and applicable taws. Rule! and Building Regulations, adhering to:-
  - a. Iltrandards and Specifications laid down in the Rules & Illustration Regulations and other Regulations of YEA / retevant Indian Standards/National Code etc.

For GAUASCHS REALTECH PVT. LTD.

Annual Signatory

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C 388322

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- b. Applicable Master Plans and Rules & Regulations of **YEA** and other relevant authorities.
- c. Government policies and relevant Codes of BIS/IS felating to disaster management in land use planning and construction work.
- d. All other applicable and relevant laws, including but not limited to labour and environmental laws.

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For GAURSONS REALTECH PVT. LTD.

Authorised Signatory

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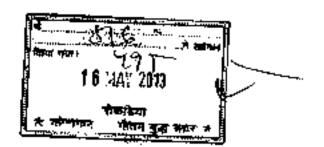
The itround coverage, height and setbacks etc. in respect of 14. the **Demised Plot** shall be governed by the applicable YEA Rules and Building Regulations. As regards Floor Area Ratio [FARR, the Sub-Lessee shall be entitled to a maximum FAR of 150 pn the **Demised Plot**. However YEA has taken up with GoUP the matter related to the interpretation of the provisions of the Concession Agreement for admissibility of the FAR on the gand for Development including the Subject Land under the terms of the Concession Agreement. The main issue under consideration of YEA / GoUP is whether the Concessionaire is entified to the FAR as per applicable Building Regulations from time to time even if the FAR on the total land exceeds 150 andiffiyes, whether the FAR is excess of 150 shall be admissible free or under the provisions of the purchasable FAR. The **Sub-Lessee** shall be entitled to the FAR on the **Demised Plot** on the same principles as may be applied for the Subject Land without any cost or liability on the **Sub-Lessor**.



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For GAURSONS REALIECT PYT LTD.

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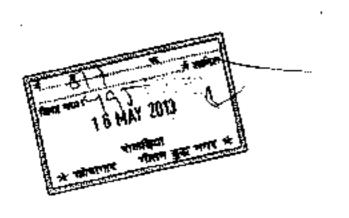
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The Building drawings and relevant details for construction on the **Demised Plot** shall be subject to the approval of **YEA** for which the **Sub-Lessee** shall follow the procedure as may be prescribed by **YEA** from time to time. However, if necessary, the **Sub-Lessor** may, at request of the **Sub-Lessee**, endeavor to help the **Sub-Lessee** in obtaining applicable permits, sanctions, approvals, clearances, etc., from **YEA** for effective enjoyment and construction on the **Demised Plot**, without being responsible and/or liable for the same in any manner.



For GAURSONS REALTECH PVT. LTD.

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16. The **Site-Lessee** shall accept variations, deletions, additions, afterations, modifications in the relevant plans made either by the **Sub-Lessor** as it deems fit and proper or by or pursuant to requirement of **YEA** which afterations may involve changes, including change in the surroundings of the **Demised Plot**, change in the number and height of the surrounding buildings, change in the nature of usage of the surrounding buildings etc. on this **Subject Land** and the **Sub-Lessee** shall be bound by such variations, deletions, additions, afterations and modifications etc. provided it does not affect any change in the location and area of the **Demised Plot**.

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17. The **Sub-Lessee** shall be required to obtain all necessary sanctions / permits approvals etc. from relevant authorities with regard to the **Demised Plot** and all activities thereon in its own name in accordance with the applicable laws and regulations of **YEA** and / or other relevant authorities.

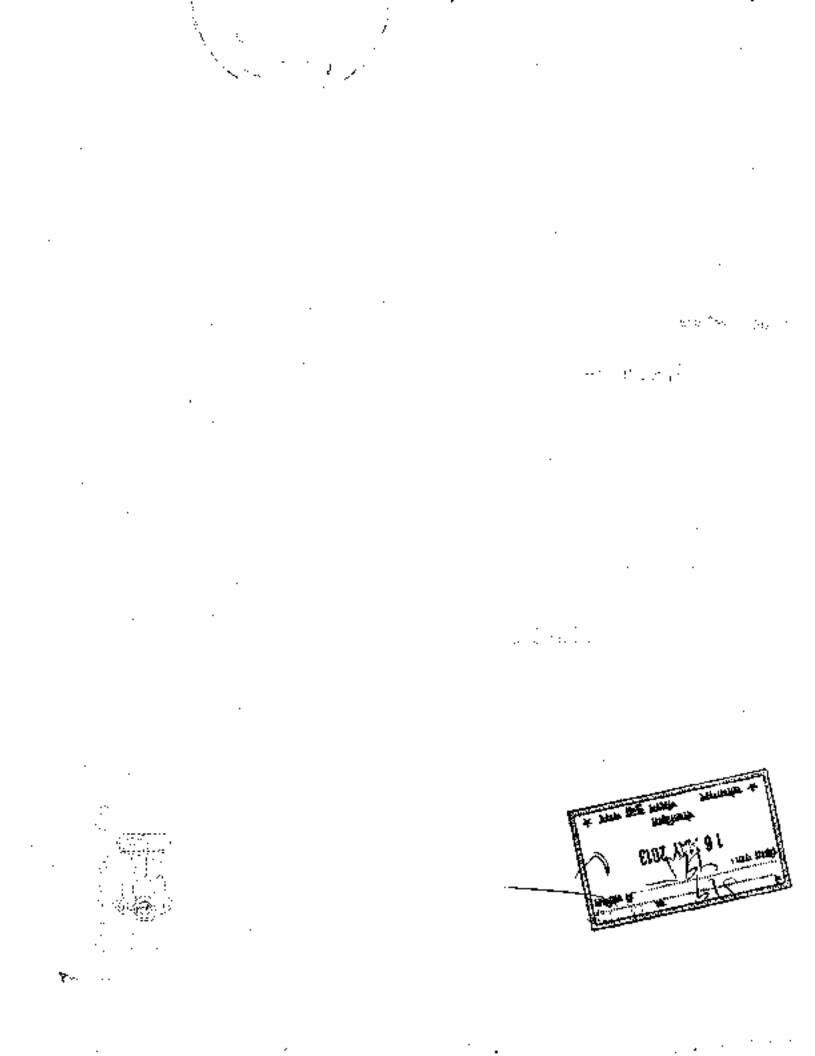


For GAURSONS REALTECH PVT, LTD.

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18. The **Sub-Lessee** shall, at its own cost, keep the **Demised Plot**, the constitution raised thereon, partitions, pipes and appurenances thereto or belonging thereto, in good state and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the constructed property on or performing to the **Demised Plot** are not damaged or jeopardized in any manner whatsoever.



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The Sub-Lessee shall make it's own arrangements for storm water drainage, water supply and sewerage connection directly with the concerned Authority. However for electric power supply, Sub-Lessee shall take bulk connection at the main receiving station of Sub-Lessor as and when available to the Sub-Lessor. Sub-Lessor, at the request of Sub-Lessee shall establish and maintain the electric supply line upto the edge of the Demised Plot on chargeable basis from Sub-Lessee. The Sub-Lessee shall also bear the proportionate charges as may be incurred by Sub-Lessor for arranging the electric power connection from relevant authority till the main receiving stations of the Sub-Lessor.

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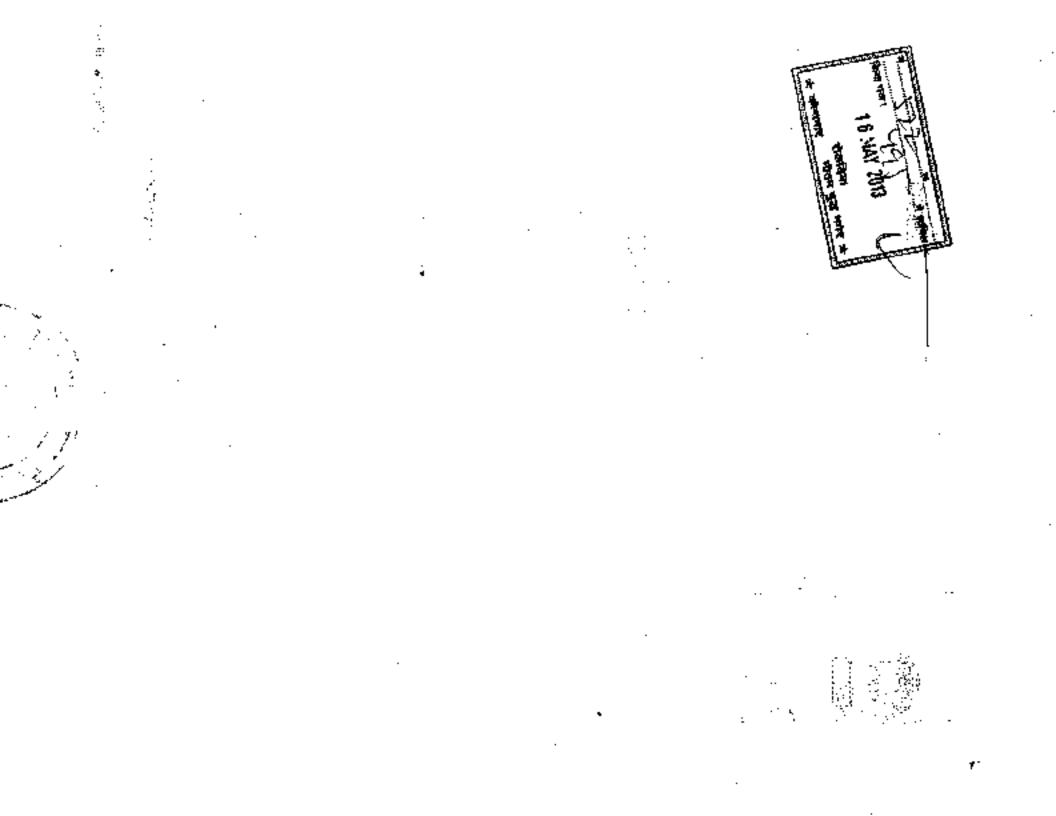


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The External Development Charges ("EDC") for providing any peripheral trunk services w.r.t. the Demised Ptol are being paid by the Sub-Lessor to Lessor & Rs.574/- per Sam. of leased land area as per YEA's present directions, payable as initial payment of 10% within 90 days of transfer of fand and balance in twenty half yearly equal installments with interest on reducing balance at SBI PLR prevailing from time to time. Six out of twenty installments of the said external development charges including interest have already been paid by the Sub-Lessor and balance installments including interest in respect of land area of the Demised Ptot shall be paid by Sub-Lessor to YEA as per details given below:





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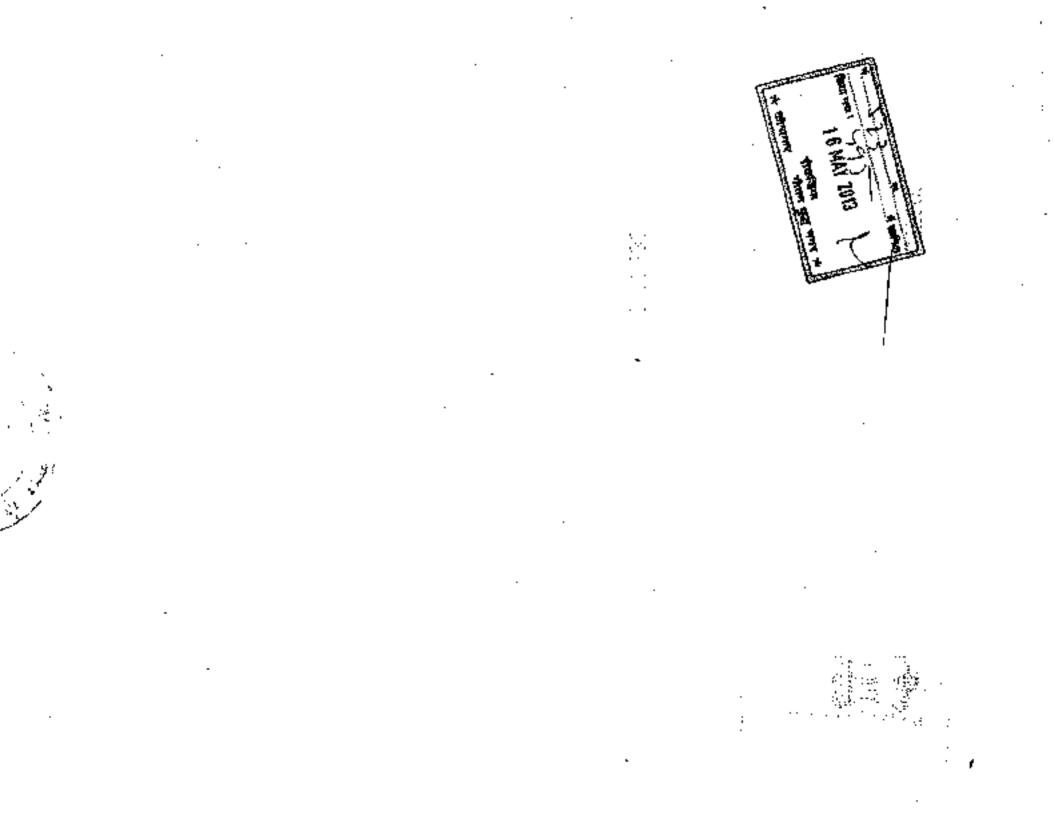
	ę	-30-		•	
SIJNo	Duo Dibio	EDC Amount Outstanding (表s.)	EDC Payable By Sub-Lessee (RS.)	Remarks	
1	14.06.2013	73,172,728	2,336,116	EN futa and an androlon	
2	01.09.2013	70,838,612	2,890,505	Plus Interest on reducing outstanding balance at SBI PLR	
3	14.12.2013	67,946,106	2,336,116	prevailing from time to time effective from 11.03.2013	
4	01.03.2014	65,609,990	2,690,506	(Outstanding balance on	
5	14.06.2014	62,719,484	2,336,115 -	11.03.2013- Be 7.31.72.728(-)	
6	01.09.2014	60,393,368	2,890,505	Rs. 7,31,72.728/-)	
7	14.12.2014	57,492,862	2,336,116		
8	01.03.2015	55;156,746	2,890,506		
8	14.06.2015	52,266,240	2,335,116		
10	01.09.2016	49,930,124	2,890,506		
11	14.12.2015	47,039,618	2,336,116		
12	01.03.2016	44,703,502	2,890,506		
13	14.06.2016	41,812,996	2,336,116		
14	01.09.2016	39,476,880	2,690,506	·	
15	14,12.2016	36,586,374	2,336,116		
16	01 03.2017	34,250,258	2,890,506		
17	14.06.2017	31,359,752	2,336,116		
18	01.09.2017	29,023,636	2,890,506		
19	14.12.2017	28,133,130	2,336,116		
20	01.03.2018	23,797,014	2,890,506		
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SI.	Due Date	EDC Amount	EDC payable By	Remarks
No.	, H	Outstanding (Rs.)	Sub Lessee (Rs.)	T CONTROL TO
	<b>3333</b> 0			
21	14.06.2018	20,906,508	2,336,116	
22	01.09.2018	18,570,392	2,890,506	
23	14.12. <b>ģ</b> 018	15,679,886	2,336,116	
24	01.03.2019	13,343,770	2,890,506	
25	14.06.2019	10,453,264	2,336,116	
26	01.09.2019	8,117,148	2,890,506	
27	14.12.2019	5,226,642	2,336,116	
28	01.03.	2,890,526	2,890.526	

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For GAURSONS REALIECH PVT. LTD.

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In the event there is an increase in **EDC** in future for providing any such peripheral trunk services including metro rail etc. and any additional/enhanced demand for EDC is levied on the Sub-Lessor by YEA, the same shall be passed on to the Sub-Lessee, in relation to the area of the **Demised Plot**. The Sub-Lessee's share of such additional/enhanced EDC shall be computed by the **Sub-Lessor** on the basis of the area of the **Demised Plot** and total area of the Subject Land and accordingly the demand shall be raised on the **Sub-Lessee**. The **Sub-Lessee** shall be under an obligation to promptly make the payment of such demand of additional / enhanced EDC to the **Sub-Lessor** which in any case shall not be later than 15 days from the receipt of the demand from the Sub-Lessor. The delay in payment by the Sub-Lessee of the demanded additional / enhanced EDC will entail an interest of 12% per annum. The failure to make

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For GAURSONS REALTECH PVT. LTD.

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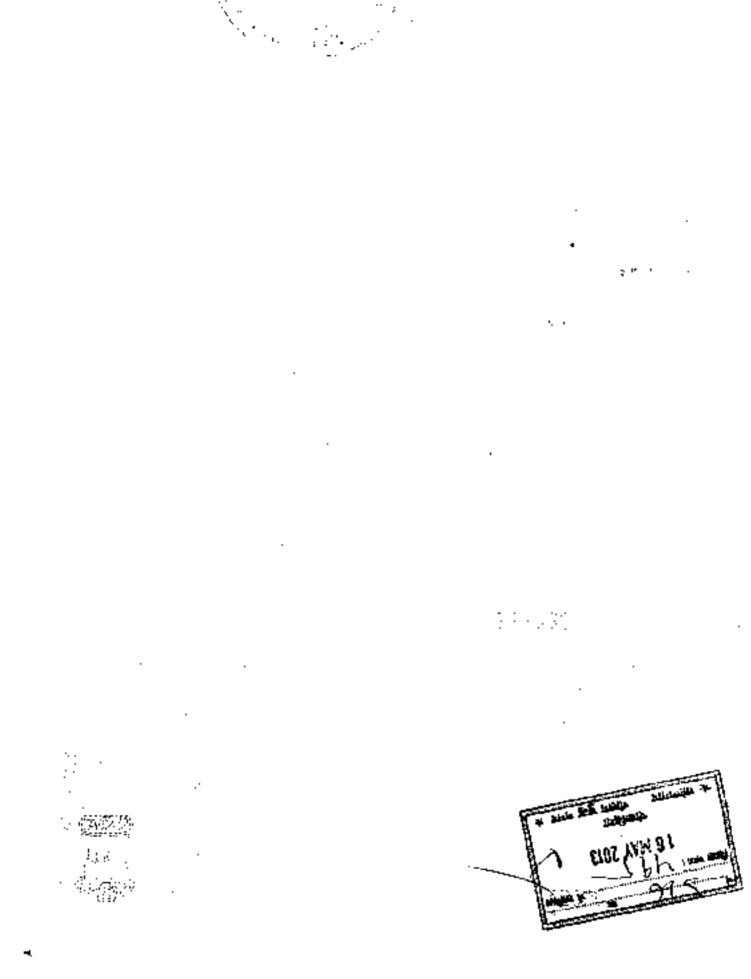
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such payment by the **Sub-Lessee** will be a default of the **Sub-Lessee** under the **Sub-Lesse Deed** and **Sub-Lessor** shall have the right to take appropriate action to recover the said demand.



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Apart from the above, the Sub-Lessee shall pay all taxes (including municipal taxes), other charges and rates levied or to be levied in future by YEA or any local or other authority of Central or State Govt. in respect of the **Demised Plot** from the date of execution of this **Sub-Lease Deed**. In case any demand is received by the Sub-Lessee in respect of unpaid/unsatisfied claims/charges/dues any respect of the **Demised Plot** for the period up to the date of execution of this Sub-Lease Deed, the same shall be liability of the Sub-Lessor without affecting the rights of the Sub-Lessee in any manner whatsoever, and for the period from the date of execution of this Sub-Lease Deed, the Sub-Lessee will pay such unpaid/unsatisfied claims/charges/dues in respect of the **Demised Plot** within the specified period to the **Sub-Lessor** or relevant authority on pro-rata basis which shall be computed by the **Sub-Lessor** on the

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For GAURSONS REALTECH PVT. LTD.

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basis of the area of the **Demised Plot** and total area of the **Subject Land**.

The **Sub-Lessee** shall pay all taxes (including municipal taxes), charges and rates levied or to be levied in future by **YEA** or any local or other authority of Central or State Govt, in respect of the buildings/apartments/facilities or any other development constructed on the **Demised Plot**.

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The Sub-Lessor shall be entitled to collect the taxes, dues, demands, charges, duties etc. as may be levied by concerned Municipal/ Governmental authorities including but not limited to YEA or any other statutory body on pro rata basis from the Sub-Lessee so long as each unit within the Subject Land is not separately assessed for such purposes and the taxes, dues, demands, charges, duties etc are collectively levied for the Subject Land including any construction thereon from the date of execution of this Sub-Lease Deed of the Demised Plot.

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FOR GAURSONS REALTECH PVT. LTD.

### DETAILS OF LEASE DEEDS EXECUTED BETWEEN YEA & JIL IN RESPECT OF MIRZAPUR LAND PARCEL

SL No.	Name of Village	Areo (Hect.)	Date of Lease Deed	Details of Registeration of Lease Deeds
1	Achheja <b>Buju</b> rg	112.5798	16.09.2009	Book No. 1, Volume No. 5192 Page No. 103/160, SJ. No. 13476 dt. 11,11,2009 with Sub-Registrar, Sadar (G.B. Nagar)
2	Mirjapur	105.4675	16.09.2009	Book No. 1, Volume No. 5192 Page No. 387/444, Sl. No. 13481 dt. 11.11.2009 with Sub-Registrar. Sadar (G.B. Nagar)
3	Salarpur	15.1446	16,09,2009	Book No. 1. Volume No. 5192 Page No. 55/102, St. No. 13475 dt. 11.11.2009 with Sub-Registrar Sadar (G.B. Nogar)
4	<b>Dungarpur Ree</b> lka	60.8090	16.09,2009	Book No. 1. Valume No. 5192 Page No. 1/54, Sl. No. 13474 dt. 11.11,2009 with Sub-Registrar, Sador (G.8. Nagar)
5	Rampur Bangar	38.7970	16.09.2009	Book No. 1, Volume No. 5192 Page No. 107/158, St. No. 13484 at. 11.11,2009 with Sub-Registrar, Sadar (G.B. Nagar)
6	Salanpur	26.0471	16,10,2009	Book No. 1, Volume No. 5192 Page No. 161/210, Sl. No. 13477 d1, 11.11.2009 with Sub-Registrar, Sadar (G.B. Nagar)
7	Achheja Bujurg	3.1800	02.12.2009	Book No. 1, Volume No. 5276 Page No. 323/370, Sl. No. 14497 at. 05.12.2009 with Sub-Registrar, \$adar (G.B. Nagar)
8	Mirjapur	19,1066	02.12.2009	Book No. 1, Volume No. 5274 Page No. 131/178, St. No. 14493 dt, 05.12.2009 with Sub-Registrar, Sadar (G.B. Nagar)
9	Salarpur	10.5160	02.12.2009	Book No. 1, Volume No. 5276 Page No. 227/274, St. No. 14495 dt. 05.12.2009 with Sub-Registrar. Sadar (G.B. Nagar)
10	Dungarpur Reelka	3.4355		Book No. 1, Volume No. 5276 Page No. 371/418, St. No. 14498 dt. 05.12.2009 with Sub-Registrar, Sadar (G.8. Nagar)
11	Rampur Bangar	3.4980	02,12,2009	Book No. 1, Volume No. 5276 Page No. 275/322, St.
12	Salarpur	7.3676	02.12.2009	Book No. 1, Volume No. 5276 Page No. 179/226, St. No. 14494 dt. 05.12.2009 with Sub-Registrar, Sedar (G.B. Nagar)
13	Munjkheda	36. <b>50</b> 90	04.12.2009	Book Na. 1, Volume No. 5276 Page No. 35/82, St. No. 14491 dt. 05 12:2009 with Sub-Registrar, Sadar (G.B. Nagar) Far GAURSON

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No.	Name of vivage	(Hect.)	Deed	Research of the School of the second second
14	Salarpur	9.8965	04.12.2009	Book No. 1, Volume No. 5276 Page No. 83/130, Sl. No. 14492 dt. 05.12.2009 with Sub Registrar, Sadar (G.8, Nagar)
15	Solarpur	11.3899	16.02.2010	Book No. 1, Volume No. 5649 Page No. 319/388, St. No. 3202, dt. 16.03.2010 with Sub-Registrar, Sodar (G.B. Nagar)
16	Achhelo <b>B</b> ujurg	1.5860	12.04.2010	Book No. 1. Volume No. 6992 Page No. 211/260, St. No. 17113 dt. 01.07.2010 with Sub-Registrar, Sadar (G.B. Nagor)
17	Mirjapur	0.1053	12.04.2010	Book No. 1, Volume No. 6992 Page No. 161/210, St. No. 17112 dl. 01.07.2010 with Sub-Registrar, Sadar (G.B. Nagar)
18	Salanpur	26.6596	22.06.2010	Book No. 1, Volume No. 6992 Page No. 311/360, St. No. 17115 dt. 01.07.2010 wilh Sub-Registrar. Sadar {G.B. Nagar}
19	Dungarpur Reelka	20.2290	30.07.2010	Book No. 1, Volume No. 7307 Page No. 45/98, St. No. 20578, dt. 27.08.2010 with Sub-Registrar, Sadar (G.B. Nogar)
20	Salarpur	3,1719	01,11,2010	Book No. 1, Volume No. 7869 Page No. 63/112, Sl. No. 1263 dr. 25.01.2011 with Sub-Registrar, Sadar (G.B. Nagar)
21	Salarpur	10.1635	21.05.2012	Book No. 1, Volume No. 11199 Page No. 21/70. St. No. 13316, dt. 06.07,2012 with Sub-Registrar, Sadai (G.8. Nagar)
22	Rampur Bangar	0.0100	12.09.2012	Book No. 1, Volume No. 12161 Page No. 277/326, Sl. No. 23976 dtl. 12.12.2012 with Sub-Registrar, Sadar (G.B. Nagar)
23	Mirjopur	0.0500	12.09.2012	Book No. 1. Volume No. 12141 Page No. 203/250, St. No. 23974 dt. 12.12.2012 with Sub-Registrar, Sadar (G.B. Nogar)
24	Salarpur	1.3370	12.09.2012	Book No. 1, Volume No. 12161 Page No. 327/376. SI. No. 23977 df. 12.12.2012 with Sub-Registrar, Sadar (G.B. Nagar)
25	Achheja Bujurg	0.2450	12:09:2012	Book No. 1, Volume No. 12161 Page No. 377/426. Sl. No. 23978 dtl. 12.12.2012 with Sub-Registrar. Sodar (G.B. Nagar)
	TOTAL	527,3014		



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#### SCHEDULE OF PROPERTY

The Demised Plot having area as below:

2,02,347 Sqm. (50.00 Acres)

or thereabout at Sector 19. Jaypee Sports City East, Yamuna Expressway Industrial Development Authority Area, Distr. G.S. Nagar (UP) and as demorcated on the Location Plan and bound as under:

At or towards the EAST

At or towards the WEST

At or towards the NORTH

At or towards the SOUTH

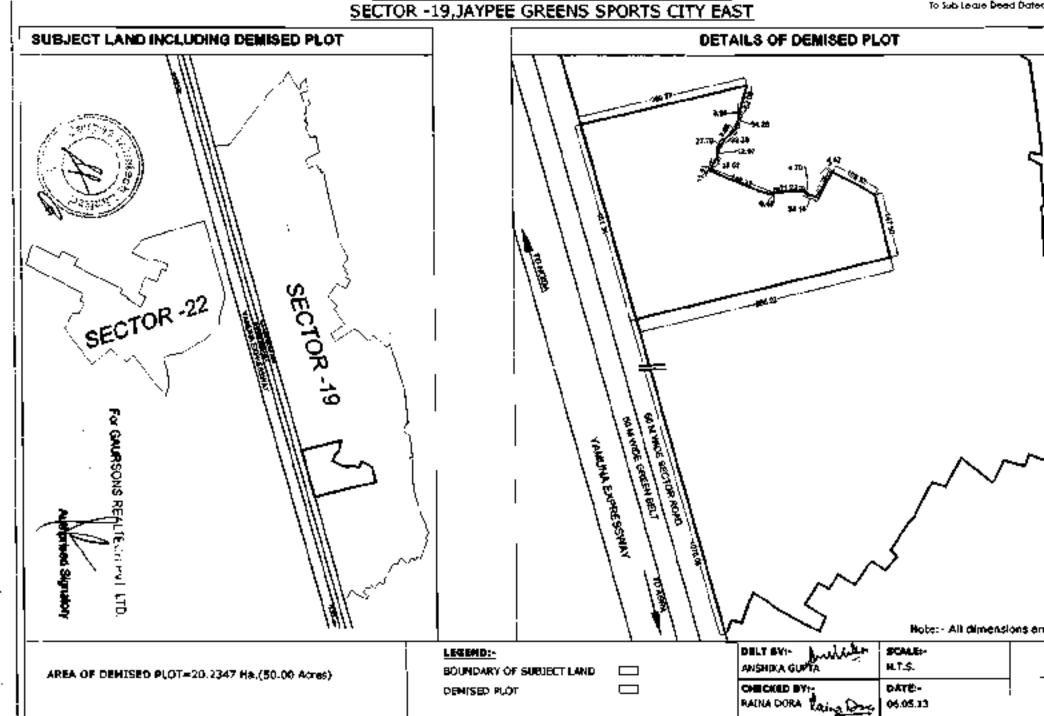
As per Location Plan attached as Annexure - III.

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# **LOCATION PLAN OF DEMISED PLOT**

To Sub-Leigue Dead Dates





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20. The Sub-Lessee shall make its own arrangements for all civil amenities such as electric supply, water supply, sewerage, drainage, internal roads, etc. within the Demised Plot at its owngoost.



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- The **Sub-Lessee** dovenants and warrants that:
  - a) Tige Sub-Lessee shall follow all laws and bye-laws, rules, building regulations and directions of YEA and the local municipal or other authority now existing or hereinafter to exist in relation to the Demised Plot and construction thereon so far as they affect the health, safety and convenience of inhabitants of the Demised Plot and the altijoining area.



For GAURSONS REALTECH PVT. LTD.

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- b) The Sub-Lessee shall bear the stamp duty charges and legal expenses of execution of this Sub-Lease Deed including the registration charges as may be applicable.
- c) The Sub-Lessee shall permit the members, officers and representatives of YEA and workmen and other persons employed by YEA at all reasonable time of the day with peor notice to enter into and upon the Demised Flot and buildings to be erected thereupon in order to inspect the Demised Flot and buildings erected thereon.

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For GAURSONS REALTECH PVT. LTD.

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d) The **Sub-Lessee** shall keep the **Sub-Lessor** indemnified and highld it harmless against all claims, costs, expenses, due to any proceedings or litigation for any reason relating to the **Demised Plot**.



For GAURSONS REALTECH PVT. LTD.

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- 22. The **Sub-Lessor** covenants and warrants that:
  - a) The Sub-Lessor has the full right and authority to execute this Sub-Lease Deed and to grant the sub-lease of the Demised Plot and that the Sub-Lessee, upon performance of the covenants herein contained, shall peaceably and quietly hold, possess and enjoy the Demised Plot during the term of this Sub-Lease Deed without any interruption, disturbance, claims or demands by the Sub-Lessor or by any person/s claiming title for and on behalf of the Sub-Lessor except as per the covenants and provisions of this Sub-Lease Deed.

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Died, grant, transfer, convey and assure, from time to time, all its reversionary rights and interests in respect of the Demised Plot as may be required by the Sub-Lessee for construction thereon as per applicable Master Plan, Rules and Building Regulations of YEA.



FOR GALIRSONS REALTECH PV1, LTD.

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c) The **Demised Plot** is free from all encumbrances, claims, disputes, encroachments, occupations, litigations, injunctions, mortgages, charges, pledges, lien, hypothecation, security interest, assignment, privilege or priority of any kind having the effect of security or other such obligations. The **Sub-Lessee** has satisfied itself of the **Sub-Lessor's** title and has entered into this **Sub-Lease Deed** thereafter.

For GAURSONS REALTECH PVT. LTD.

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d) The Sub-Lessor shall, at all times to come, not do, amit or suffer to be done anything whereby the sub-leasehold rights grarited in favour of the Sub-Lessee in the Demised Pilot are avoided, forfeited, extinguished or prejudicially affected in any manner whatsoever, excluding, circumstances where the sub-leasehold rights are affected on account of applicable law, rule or regulation or policy of the State Government or the Central Government, or any other relevant authority.

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For GALIRSONS REALTECH PVT, LTD.

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e) The Sub-Lessor shall defend its rights, title and interest in the Demised Plot hereby sub-leased in favour of the Sub-Lessee and shall keep the Sub-Lessee indemnified and hold it harmless against all claims, costs, expenses, due to atly proceedings or litigation for any reason, which the Sib-Lessee may suffer by reason of any claim for any defect in title, in interest and leasehold rights of the Sub-Lessor in the Demised Plot.



For GAURSONS REALTECH PVT. LTD.

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23. YEA shall have full right and fitte to all mines and minerals, coals, gold washing, earth oils and quarties in and under the Demised. Most of any part thereof and to do all acts and things, which may be reasonably necessary or expedient for the purpose of searching, removing and enjoying the same.



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24. The Sub-Lessee shall not display or exhibit on the Demised Ptot any picture posters, statues, other articles which are indecent or immoral. The Sub-Lessee shall also not display or exhibit any advertisement or placard in any part of the exterior wall of the buildings which shall be constructed over the Demised Plot except at places as may be specified for the purpose by the Sub-Lessor.

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The Sub-Lessor shall have no objection to the Sub-Lessee using the word 'Jaypee Greens Sports City East' in its address for indicating the specific location of the Demised Plot in its brockfure, promotional and marketing material. However this will not give the Sub-Lessee the right to use the word 'Jaypee Greens Sports City East' in any manner, either expressly or impliedly, intentionally or otherwise, so as to convey an impression that the project developed by the Sub-Lessee in the Demised Plot is part of the project of the Sub-Lessor or has been developed, constructed or carried out by the Sub-Lessor.

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For GAURSONS REALTECH PVT. LTD.

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- 26. Nothing herein shall be construed to provide the Sub-Lessee with the right to prevent the Sub-Lessor from:
  - a) Constructing or continuing with the construction of the other buildings, independent houses, apartments or other structures and services in the areas adjoining the **Demised** Plat:

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For GAURSONS REALTECH PVT. LTD.

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b) Putting up additional constructions, residential, dommercial or of any other kind on the Subject Land, except on the Demised Plot; without affecting the common roads in the immediate periphery of the Demised Plot.

For GAURSONS REALTECH PVT. LTD.

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27. In case Sub-Lessee allows the use, occupation and construction on the Demised Plot to any person other than the Sub-Lessee. itself.gthe Sub-Leasee shall ensure that all obligations, (iabilities) and responsibilities devolving upon the Sub-Lessee under this **Sub-lease Deed** shall be complied with by the user, occupier and the construction agency of the **Demised Flot** or buildings. thereon and shall bring all obligations, liabilities and responsibilities to the notice of such user, occupier or the construction agency of the **Demised Plot** or buildings thereon, wherein, in so far as the **Sub-Lessor** is concerned, it would be understood that any default in corrying out the obligations. liabilities and responsibilities by the **Sub-Lessee's** user, occupier. and/or the construction agency, shall be deemed to be the default of the Sub-Lessee.

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For GAURSONS REALTECH PVT LTD.

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28. The Sub-Lessee shall ensure that all obligations, liabilities and responsibilities devolving upon the Sub-Lessee under this Sub-Lease Deed shall be complied with by the subsequent sub-lessees in respect of the Demised Plot or buildings thereon and the Sub-Lessee shall bring all obligations, liabilities and responsibilities to the notice of such subsequent sub-lessees of the Demised Plot or buildings thereon who will subsequently be bound by the terms of this Sub-Lease Deed.

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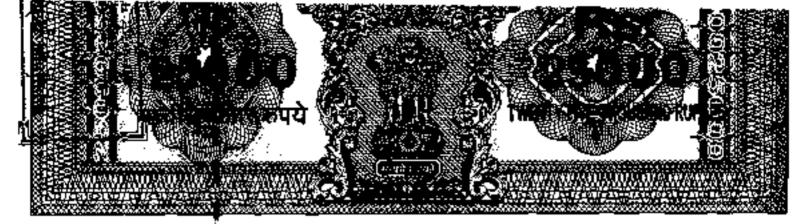
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29. The Sub-Lessee shall keep the Sub-Lessor indemnified against all actions, suits; claims, demands and proceedings, third party claims and cost or expense that may be suffered by the Sub-Lesses in respect thereof on account of anything done or omitted to be done by the Sub-Lessee in connection with or arising out of the Demised Plot, at all times.



For GAURSONS REALTECH PVT. LTD.

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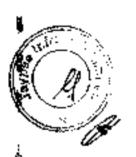


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30. The **Situ-Lessee** shall keep the **Sub-Lessor** indemnified against any ajaims for damages which may be caused to any properly belonging to the **Sub-Lessor**/ its workmen / representative resulting from the execution of the works on the **Demised Plot** and also against claims for damages arising from the actions of the **Syb-Lessee** or his workmen or representatives, which:



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- a) Injure or destroy any building or part thereof or other structure contiguous or adjacent to the Demised Plot.
- b) Keeps the foundation, tunnels or other pits on the **Demised**. **Plot** open or exposed to weather causing any injury to applitude or adjacent plot and/or building.
- c) Gauses any injury or damage to any building configuous or adjacent to the **Demised Plot** by digging any pit near the foundation of such building.

The diamages shall be assessed by the Sub-Lesser whose decision as to the extent of injury or damages or the amount payable shall be final and binding on the Sub-Lessee.

FOR GAURSONS REALIZEDH PVT. LTD.

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31. The Sub-Lessee shall comply with all the covenants, representations, warranties and undertakings contained herein, and skeep the Sub-Lessor, its employees, representatives, agents harmless and indemnified of all claims, actions, as may be brought by the co-inhabitants of the Sub-Lessee, his guests or any person claiming through him, and all losses, damages, penalties, attorney fee, etc., as may be suffered by the Sub-Lessee.



For GAURSONS REAL/ECH PVT. LTD.

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32. The **Sub-Lessor** shall comply with all the covenants, representations, warranties and undertakings contained herein and under the terms of the **Lease Deeds** so far they apply to the **Demised Plot**. It is clarified that unless stated otherwise in this **Sib-Lease Deed**, the **Sub-Lessee** is bound by the terms of the **Lease Deed** as if and in as much as the **Sub-Lessor** is bound and liable to the **YEA**, and all terms of the **Lease Deed** so far they **Spb-Lessee**. Be that as it may, the **Sub-Lessor**, shall keep the **Sub-Lessee**, its employees, representatives, agents harmless and indemnified on account of any act or omission by the **Sub-Lessor**.

For GAURSONS REALTECH PVT, LTD.

Authorised Signator



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33. In case of any breach or default of the terms and conditions of this Sub-Lease Deed by the Sub-Lessee, YEA and/or the Sub-Lesson may, at their sale discretion, issue a written notice calling upon the Sub-Lessee to rectify the breach or default within such period as may be specified under the said notice. The Sub-Lessee, immediately upon receipt of such notice of the breach or default, shall be under obligation to rectify, remove the breach or default within the period specified under the notice and Inform the Sub-Lesson and / or YEA, as the case may be, of such rectification or removal of breach or default in writing falling which YEA and / or the Sub-Lesson shall have the right, that its sale discretion, to take such action as may be considered appropriate.

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In case of any breach or default of the terms and conditions of this Sub-Lease Deed by the Sub-Lessor, the Sub-Lessee may, at its sold discretion, issue a written notice calling upon the Sub-Lessor, to rectify the breach or default within such period as may be specified under the said notice. The Sub-Lessor, immediately upon receipt of such notice of such breach or default, shall be under obligation to rectify, remove the breach or default within the period specified under the notice and inform the Sub-Lessoe of such rectification or removal of breach or default, by a written notice failing which the Sub-Lessoe shall have the right, at its sole discretion, to take such action as may be considered appropriate.

For GAURSONS REALIFECH PVT. LTD.

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35. The **Sub-Lessee** shall not in any manner encroach upon the **Subject Land** and areas not handed over to the **Sub-Lessee**. Any encroachment, in any manner whatsoever, made by the **Sub-Lessee** shall be treated as default under this **Sub-Lease Deed**.



For GAURSONS REALTEGRITY - 2.0

Authorised Signatory

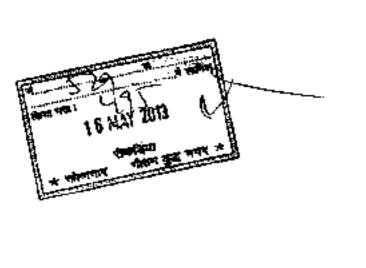
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36. In the event, any clause of this Sub-Lease Deed or the Lease Deeds or any YEA rules, regulations or building bye-laws are violated or breached by the Sub-Lessee or any subsequent sub-lessee/s, leading to the YEA levying penalty on Sub-Lessee or subsequent sub-lessee and/or re-entering the Demised Plot, then the Sub-Lessor shall not be liable to pay any penalty, charges, damages, compensation or return any monies or rentalisto the Sub-Lessee.

For GAURSONS REAKTECH PVT. LTD.

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IN WITNESS WHEREOF the Parties have caused these presents to be executed on their respective behalf on the day, month and year first hereinabov written in the manner hereinafter appearing:

SIGNED AND DELIVERED BY BY g the within named Jaypee Infratech Ltd. Ltd

For gaypee Infratech Limited

(Authorized Signatory) Sameer Gaur)

Jt. Managing Director

WITNESSES:

1.

2.

For GAURSONS REALTECH PVT. LTD.

(Authorized Signatory) Authorized Signatory

SIGNED AND DELIVERED

Gaursons Realtech Pvt

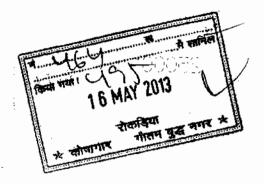
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Enclosures:

Annexure-I : Details of Lease Deeds.

Annexure-II : Schedule of Property

Annexure-III: Location Plan





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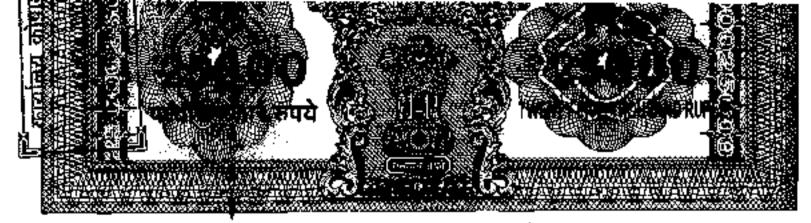
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37. Any notice, letter, communication, request, demand, statement to be made, served or communicated unto either of the **Parties** under these presents shall be in writing and shall be deemed to be duly made, served or communicated only if the notice, letter, communication, request, demand, statement is addressed to that **Party** at the address mentioned below or such differ addresses as may be intimated by the **Party** in this behalf to the other **Party** and delivered by hand against receipt or sent by registered post.

For GAURSONS REALITECH PVT. LTD

Authorised Signator

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(a) Notices to the Sub-Lessor to:

Jäypee Infralech Limited

Sector - 128, Noida

NÖIDA - 201304. District Gautam Budh Nagar (U.P.)

Aftention: Mr. Sameer Gauri

Jf. Managing Director

Telephone No.: 0120-4609000 Email: sameer.gaur@jalindia.co.in

(b) Notices to the Sub-Lessee to:

Gavisons Realtech Pvi Ltd.

D-25, Vivek Vihor, Delhi-110095

Aftention : Mr Manol Gaur

Managing Director

Telephone No.0120 4343333, Fox : 0120 4167319/20

Email: . manajaaur@aaursonsindia.com



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For GAURSONS REALJECH PVT LTD

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38. The Sub-Lessee and / or the subsequent sub-lessees, as the case may be, shall be responsible to inform YEA and also the Sub-Lessengiby Registered Post of all subsequent changes in their address, falling which all notices and other communications sent at their tast address as available with YEA or the Sub-Lessee or the subsequent sub-lessees, as the case may be.

For GAURSONS REALITECH PVT. LTD.

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39. It shall be the responsibility of the Sub-Lessor to notify any change in its registered office address to the Sub-Lessoe failing which, all notices and other communications sent to the Sub-Lessor at its registered office specified hereinabove shall be deemied to have been served on the Sub-Lessor.



FOR GAURSONS REPLIECH PATE LTD.

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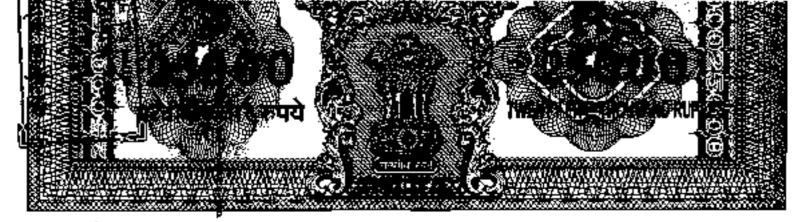
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40. This Sub-Lease Deed constitutes the entire understanding of the terms and conditions between the Parties with respect to the sub-lease of the Demised Plot to the Sub-Lessee and superjedes and cancels any or all prior oral or written discussions, representation, understanding, arrangement, communication or expression of intent, if any, between the Parties relating to the Demised Plot and / or subject matter of this Sub-Lease Deed.



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41. If any provision or part of any provision hereof is determined to be invalid or unenforceable in whole or in part, such invalidity or unenforceability shall attach only to such provision or part of such provision and attach other provision and attach other provisions hereof shall continue to remain in full force and effect.



For GAURSON'S REALT (ACH PVT. LTD.

underised Signatory



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42. The Parties shall perform their obligations contained herein with due diligence and mutual cooperation keeping in view the interest of each other and execute and do all other acts, deeds, matters and things whatsoever as may be necessary for implementing or giving effect to the terms of this Sub-Lease Deeds



For GAURSONS REPUTECH PVT LTD.

Authorised Signatory

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43. The **Parties** shall try to resolve any dispute between them amicably by mutual discussions/ negotiations. In case, the **Parties** are unable to resolve the disputes amicably within 30 (thirty) days from the date of the notification of the dispute by one **Party** to the other, the dispute shall be referred to arbitration of a sole arbitrator. The sole arbitrator shall be appointed by the Chairman of the **Sub-Lessor** and shall be an independent person not having any pecuniary interest in the **Sub-Lessor**. The arbitration proceedings shall be conducted in accordance with the Arbitration & Conciliation Act, 1996 or any re-enactment or modification thereof for the time being in force and its decision shall be final and binding. The venue of arbitration shall be at Gautam Budh Nagar. The proceedings of arbitration shall be in English.

For GAURSONS REALTECH PVT. LTD.

Authorised Signatory

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- 44. This **Sub-Lease Deed** shall be construed and interpreted in accordance with and governed by the laws of Union of India.
- 45. The local Court of Gautam Budh Nagar, Uttar Pradesh and Hon'ble High Court of Judicature at Allahabad shall have exclusive jurisdiction over all matters arising out of or relating to this **Sub-Lease Deed**.



For GAURSONS REALTECH PVT. LTD.

Authorised Signatory



C 388371

-71-

IN WITNESS WHEREOF the Parties have caused these presents to be executed on their respective behalf on the day, month and year first hereinabov written in the manner hereinafter appearing:

SIGNED AND DELIVERED BY BY g the within named Jaypee Infratech Ltd. Ltd

For gaypee Infratech Limited

(Authorized Signatory) Sameer Gaur)

Jt. Managing Director

WITNESSES:

1.

2.

For GAURSONS REALTECH PVT. LTD.

(Authorized Signatory) Authorized Signatory

SIGNED AND DELIVERED

Gaursons Realtech Pvt

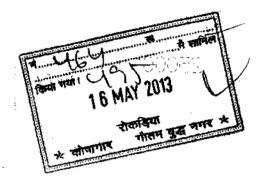
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