

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
BENCH - V, NEW DELHI**

I.A. No.....

IN

C.P. No. IB - 771/PB/2018

IN THE MATTER OF:

Capri Global Capital Limited. Applicant/ Financial
Creditor

Versus

Value Infratech India Private Limited. Corporate Debtor

AND IN THE MATTER OF

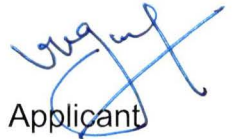
CS Vekas Kumar Garg
Monitoring Agency
Appointed by SRA in terms of Approved Resolution Plan
Value Infratech India Private Limited.
D-214, Ground Floor, Ramprastha Colony,
Ghaziabad, Uttar Pradesh – 201011.

INDEX

Sr. No.	Details	Page No.
1.	Memo of Parties	1-2
2.	Application under section 60 (5) of Insolvency & Bankruptcy Code, 2016 for taking on record 4 th Progress Report for the period from 15.02.2025 to 14.03.2025 with regard to implementation of the Resolution Plan approved by this Hon'ble Adjudicating Authority in relation to M/s Value Infratech India Private Ltd vide its order dated	3-11

Value Infratech

	14.11.2024.	
3.	Annexure – 1 Copy of the minutes of 4th meeting of Monitoring Committee held on 24.02.2025.	12-16
4.	Annexure – 2 The detailed break-up of payments to the creditors / stakeholders of the corporate debtor are furnished.	17-18
5.	Proof of Service of the Application	



Applicant

CS Vekas Kumar Garg,
Monitoring Agency of

M/s Value Infratech India Private Ltd.

Registration No. - IBBI/IPA-002/IP-N00738/2018-2019/12291

Date: 26.03.2025

Place: New Delhi

1

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
BENCH - V, NEW DELHI**

I.A. No.....

IN

C.P. No. IB - 771/PB/2018

IN THE MATTER OF:

Capri Global Capital Limited.
Creditor

Applicant/ Financial

Versus

Value Infratech India Private Limited.

Corporate Debtor

AND IN THE MATTER OF :

CS Vekas Kumar Garg
Monitoring Agency

Appointed by SRA in terms of Approved Resolution Plan

Value Infratech India Private Limited.

D-214, Ground Floor, Ramprastha Colony,

Ghaziabad, Uttar Pradesh – 201011.

...

in capacity as Monitoring
Agency of Value
Infratech India Private
Limited.

V. Garg

MEMO OF PARTIES

CS VEKAS KUMAR GARG

Monitoring Agency to M/s Value Infratech India Private Ltd.

Resident of:

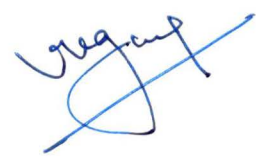
D-214, Ground Floor, Ramprastha Colony,

Ghaziabad, Uttar Pradesh 201011.

E-mail – vikasgarg_k@outlook.com

...APPLICANT

1. Paridhi Finvest Private Ltd.
Add: 17/2, Tilak Road, Begum Bagh,
Meerut, Uttar Pradesh, India, 250001
E-Mail: pfl.2018@gmail.com
2. M/s Floral Realcon Private Limited and Mr. Sandeep Batra
Successful Resolution Applicant of
Having registered office at
647, West Guru Angad Nagar,
Laxmi Nagar, Delhi – 110092, India
E-Mail: sanbatra19@gmail.com,
batra.sagar@yahoo.in



3

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
BENCH - V, NEW DELHI

I.A. No.

IN

C.P. No. IB - 771/PB/2018

IN THE MATTER OF:

Capri Global Capital Limited.
Creditor

Applicant/ Financial

Versus

Value Infratech India Private Limited.

Corporate Debtor

AND IN THE MATTER OF :

CS Vekas Kumar Garg...

in capacity as Monitoring Agency of
Value Infratech India Private
Limited.

**APPLICATION UNDER SECTION 60 (5) OF INSOLVENCY &
BANKRUPTCY CODE, 2016 FOR TAKING ON RECORD 4th
PROGRESS REPORT FOR THE PERIOD FROM 15.02.2025 TO
14.03.2025 WITH REGARD TO IMPLEMENTATION OF THE
RESOLUTION PLAN APPROVED BY THIS HON'BLE ADJUDICATING
AUTHORITY IN RELATION TO M/S VALUE INFRATECH INDIA
PRIVATE LTD VIDE ITS ORDER DATED 14.11.2024**

V. Garg

MOST RESPECTFULLY SHOWETH:

1. That the present Application is being filed by the applicant in the capacity of Monitoring Agency (“hereinafter called as Applicant / Monitoring Agency”) appointed by Successful Resolution Applicant vide SRA letter dated 26.11.2024 for taking on record Fourth Progress report with regard to implementation of the resolution plan by the successful resolution applicant.

BACK GROUND OF THE PRESENT APPLICATION

2. That this Hon’ble Adjudicating Authority had approved a Resolution Plan in relation to M/s Value Infratech India Private Ltd. CIN No. U45204DL2010PTC205247 as presented by SRA M/s Floral Realcon Private Limited and Mr. Sandeep Batra vide its order dated 14.11.2024 in accordance with the provisions of Section 31(1) of I&B Code, 2016.
3. That in terms of approved resolution plan, the Successful Resolution Applicant i.e. M/s Floral Realcon Private Limited and Mr. Sandeep Batra had appointed the undersigned as independent insolvency professional / Monitoring agency vide its letter dated 26.11.2024 as per scope of work as laid down in approved resolution plan and subsequent directions as issued by this Hon’ble Adjudicating Authority while approving the resolution plan. The Applicant is a registered insolvency professional vide IBBI Registration No. IBBI/IPA-002/IP-N00738/2018-2019/12291 and has a valid authorization for assignment as issued by ICSI Institute of Insolvency Professional.
4. That as per clause 20 of the order dated 14.11.2024, the Applicant / Monitoring agency is obliged to file the status report in the matter of implementation of the plan as approved by the Hon’ble Adjudicating Authority. Therefore, in compliance with the directives of this Adjudicating Authority, the applicant / monitoring agency had submitted the following progress report.

Sr. No.	Progress Report	Filing No. & Date
1.	First Report	0710102/10866/2024 dated 26.12.2024
2.	Second Report	0710102/10866/2024 dated 01.02.2025
3.	Third Report	0710102/02449/2025 dated 23.03.2025

5. In subsequent thereof, the Applicant / Monitoring Agency now hereby wishes to place Fourth progress report with regard to the subsequent development as undertaken by SRA pursuant to implementation of the resolution plan. The details of the same are given as under

SUMMARY OF THE DEVELOPMENTS AS OBSERVED BY THE MONITORING AGENCY SUBSEQUENT TO THE THIRD PROGRESS REPORT AS SUBMITTED DATED 23.03.2025

6. It is submitted that the Applicant / Monitoring Agency in terms of the approved resolution plan had convened 4th meeting of Monitoring Committee on dated 24.02.2025 to take note of the developments towards implementation of resolution plan by SRA post approval of the resolution plan. The meeting was attended by the following members of Monitoring Committee.

Sr. No.	Name of the Member	Representative Capacity
1.	CS Vekas Kumar Garg	Monitoring Agency / Insolvency Professional
2.	Sandeep Batra	SRA and Member of newly constituted board of directors of CD
3.	Ravi Shankar	SRA Representative
4.	Hemant Khara	Technical Consultant
5.	Ankur Rastogi	Representative of Financial Creditor

The Copy of the minutes of 4th meeting of Monitoring Committee is enclosed at **Annexure – 1 (“COLLY”)**.

7. In accordance with provisions of approved resolution plan as per **clause 1.3** under the head **1. Details of Financial Proposal**, the SRA was obliged to make following payments to the creditors / stakeholders of the corporate debtor within a period of 90 days from the date of approval of the resolution plan.

Sr. No.	Category of Stakeholder	Approved Claim Amount	Amount Proposed to be paid under the resolution plan	Amount Paid by SRA

1.	CIRP Cost Updated on actual basis	97,58,057	97,58,057	97,58,057
2.	Payment to Secured Financial Creditor	27,38,75,051	16,75,00,000	16,75,00,000
3.	Payment to Financial Creditors in a Class	13,37,02,884	5,50,00,000	5,50,00,000
	Total Amount	41,73,35,992	23,22,58,057	23,22,58,057

8. Accordingly, in due dis-charge of its responsibilities, SRA has made the complete payment of the above amount to the above stakeholders in accordance with the terms of the approved resolution plan. The detailed break-up of the above amount is furnished at **Annexure – 2 (“COLLY”)**
9. Therefore, in the opinion of the Applicant / Monitoring Agency, the SRA has made all payments to the stakeholder in accordance with the terms of the approved resolution plan by this Hon'ble Adjudicating Authority vide its order dated 14.11.2024.
10. It is submitted that in accordance with the terms of the approved resolution plan at **Clause No. 5.7**, the SRA had admitted the following additional liabilities pertaining to FC in a Class within the overall admitted amount of settlement to the home buyers for an amount of Rs. 5.50 Cr. These claims were rejected by earlier Resolution Professional on technical reasons.

Sl. No.	Name of Home Buyers	Admitted amount of Claim
1.	Vijay Kumar Jha	30,23,651
2.	Vikas Agarwal	30,60,492
	Total	60,84,143

These claims were rejected by earlier Resolution Professional on technical reasons.

11. The inclusion of the above claims was discussed in the 4th Meeting of Monitoring Committee held on 24.02.2025 wherein SRA had submitted that the above home buyers have previously submitted their claim to the resolution professional in time. However, their claims were rejected by the resolution professional on the technical ground. The SRA had however examined their claim and found the same to be in order. The SRA had also brought out the following clause 5.7 of the approved resolution plan wherein SRA had a right to accept the additional claim of the home buyer(s) within the overall pay-out amount of Rs. 5.50 Cr. as approved for payment to home buyers.

The relevant excerpts of the resolution plan is given as under

5.7. Treatment of Claims Received after the finalization of Information memorandum till the Final Order date shall be verified by the Resolution Applicant and treated as per the resolution plan for the class of creditors that pertains to such claim. However, the total value of the resolution plan shall remain the same and such a claim so received shall be proportionately be deducted from the creditors in the same class or the ascending creditors as applicable.

The Monitoring Committee had taken a note of the above submission without any negative view on the subject. Accordingly, the total pay-out to FC in a Class as a percentage of admitted debt is 41.13% as against 43.10% as provided in the resolution plan. However, the overall amount of the settlement amount to Home Buyers of Rs. 5.50 Cr. remains the same.

12. It is submitted that the Monitoring Agency had submitted the details of the above deviation to the concerned home buyer(s) via E-mail with regard to difference in the above claim settlement by SRA.
13. It is submitted that upon dis-charge of its obligations with regard to the stipulated payments to the stakeholders of the corporate debtor in accordance with the terms of the approved resolution plan, the Monitoring Agency had returned Bank Guarantee No. 0816NDDG00020524 for an amount of Rs. 1 Cr. (Rs. One Crore) as furnished by SRA towards implementation of the resolution plan.
14. In view of the facts and circumstances of the matter, the Applicant / Monitoring Agency request this Hon'ble Adjudicating Authority to take into record 4th Progress Report on the matter.

PRAYER

In view of the aforesaid facts and circumstances, it is most humbly prayed to this Hon'ble Adjudicating Authority to:

- (a) Take on record the Fourth Progress Report by the Applicant / Monitoring Agency for the period from 15.02.2025 to 14.03.2025 in relation to the resolution plan as approved by the Adjudicating Authority vide its order dated 14.11.2024.

8

AND / OR

- (b) Pass any other/ further order(s) which this Hon'ble Adjudicating Authority may deem fit and proper in the facts and circumstances of the matter.



Applicant
CS Vekas Kumar Garg
Independent Insolvency Professional & Monitoring Agency of
M/s Value Infratech India Private Ltd.
Registration No. - IBBI/IPA-002/IP-N00738/2018-2019/12291

Date: 26.03.2025

Place: New Delhi

**BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL,
BENCH - V, NEW DELHI**

I.A. No.....

IN

C.P. No. IB - 771/PB/2018

IN THE MATTER OF:

Capri Global Capital Limited. Applicant/ Financial
Creditor

Versus

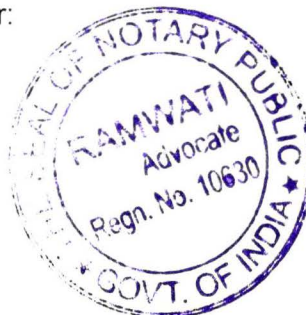
Value Infratech India Private Limited. Corporate
Debtor

AND IN THE MATTER OF

CS Vekas Kumar Garg
Monitoring Agency
Appointed by SRA in terms of Approved Resolution Plan
Value Infratech India Private Limited.
D-214, Ground Floor, Ramprastha Colony,
Ghaziabad, Uttar Pradesh – 201011.

AFFIDAVIT

I, CS Vekas Kumar Garg, son of Sh. Girish Kumar Garg aged about 46 years,
S/o Sh. Girish Kumar Garg permanent resident of D-214 Ground Floor,
Ramprastha, Ghaziabad – 201011 and presently at New Delhi, do hereby
solemnly affirm and state as under:

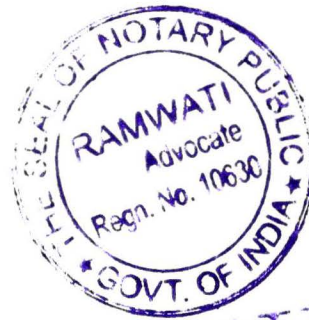


1. That I am the Applicant / Monitoring Agency appointed by SRA in terms of Approved Resolution Plan in case of M/s Value Infratech India Private Limited in the captioned application and as such I am well versed with the facts and circumstances of the present case and as such, I am competent to make the present affidavit.
2. That the accompanying application has been drafted by me. I am fully aware of the contents of this present application and have also fully understood the same.
3. I further state that the contents of all paras of the present application are true and correct as per my knowledge and belief based on records. The last para is a prayer clause. No part of it is false and nothing material has been concealed there from.
4. That the annexures annexed with the accompanying application are true copies of the originals.


DEPONENT

VERIFICATION

I, the aforesaid deponent, do hereby verifies on this 26th March, 2025, at New Delhi that the contents of paras 1 to 4 of my aforesaid affidavit are true and correct to the best of my knowledge and belief based on records and no part of it is false and nothing material has been concealed therefrom.




DEPONENT

ATTESTED

Notary Public, Delhi

26 MAR 2025

12

**MINUTES OF 4th MEETING OF
MONITORING COMMITTEE
OF
VALUE INFRA TECH INDIA PRIVATE LTD.
(CIN- U45204DL2010PTC205247)**

**(PURSUANT TO APPROVAL OF RESOLUTION PLAN BY SRA
CONSISTING OF M/S FLORAL REALCON PRIVATE LIMITED AND MR.
SANDEEP BATRA**

DATE AND TIME OF THE MEETING - 24.02.2025 AT 3 PM

MODE OF MEETING - VIRTUAL MEETING PLATFORM

PRESENT – The following members had attended the meeting in terms of the order of Hon'ble Adjudicating Authority dated 14.11.2024 approving the resolution plan as put forward by SRA.

Sr. No.	Name of the Member	Representative Capacity
1.	CS Vekas Kumar Garg	Monitoring Agency / Insolvency Professional
2.	Sandeep Batra	SRA and Member of newly constituted board of directors of CD
3.	Ravi Shankar	SRA Representative
4.	Hemant Khara	Technical Consultant
5.	Ankur Rastogi	Representative of Financial Creditor

GIST OF THE DISCUSSIONS AS TOOK PLACE DURING THE MEETING

CS Vekas Kumar Garg, Insolvency Professional registered with IBBI Vide Regn No. IBBI/IPA-002/IP-N00738/2018-2019/12291 had presided as Chairperson for the meeting. He informed that he had called the present meeting of MC in order to take note of the progress towards implementation of the resolution plan by SRA as approved by Hon'ble Adjudicating Authority.

At the start of the meeting, the monitoring agency had desired representative of SRA to given an update with respect to the progress as achieved by SRA in implementation of the resolution plan since the date of the last meeting of the monitoring committee. The monitoring committee had also desired to give an update in case there are some pending issue(s) towards implementation of the resolution plan.

Payment to Financial Creditor

Long up

TRUE COPY

13

The Meeting took note that SRA had made complete payment of an amount of Rs. 16.75 Cr. to the Financial Creditor in accordance with the terms of the approved resolution plan. In addition, the SRA has also remitted the payment for an amount of Rs. 4.50 Lacs towards interim finance as raised from Financial Creditor during CIRP. The Meeting had also taken a note that the Financial Creditor viz Paridhi Finvest Private Ltd. had issued a NOC / No Dues Certificate vide their letter dated 17.02.2025 to SRA in token of having received their due payment in accordance with the terms of the resolution plan.

Payment to Financial Creditor in a Class

The Meeting had also taken a note that SRA has submitted the Cheques with the Monitoring Agency for payment of the due amount to the financial creditors in a Class as per the following details.

Sr. No.	Name of Home Buyers	Admitted Amount of Claim	Settlement Amount
1	Ramvir Singh	6,98,153	2,87,192
2	Amrit Raj Sharma	29,94,460	12,31,801
3	Mukund Gupta	28,61,542	11,77,124
4	Yogendra Kumar Bhardwaj	47,99,777	19,74,436
5	Praveen Bhardwaj	41,09,025	16,90,288
6	Bimlesh Bhardwaj	48,10,194	19,78,721
7	Amritashwa	29,18,519	12,00,562
8	Manisha Pandey	38,89,670	16,00,054
9	Anil Kumar Rathi	56,75,334	23,34,605
10	Sanjeev Kumar	5,93,903	2,44,308
11	Manju Sehgal	35,18,817	14,47,500
12	Sanjay Kumar Tiwari	29,09,592	11,96,889
13	Pratibha Wadhwa & Shobhit Wadhwa	29,79,022	12,25,450
14	Vesal Dev Chauhan	28,74,340	11,82,388
15	Ankit Tyagi	35,69,222	14,68,235
16	P.S. Mittal	29,32,501	12,06,313
17	Late. Ram Pal Singh	29,86,267	12,28,430
18	Pradeep Kumar Sen & Rukmini Sen	44,54,843	18,32,544
19	Ratna Masson	40,04,986	16,47,490
20	Kunwar Pal singh	29,70,597	12,21,984
21	Tarkeshwar Rai	32,90,134	13,53,429
22	Sudha Tiwary	28,34,632	11,66,054
23	Shashikala Mishra	13,84,827	5,69,662
24	Rekha Bhuwalka	32,58,027	13,40,222
25	Vikas Agarwal	30,60,492	12,58,964
26	Dharam Giri	43,89,221	18,05,549
27	Pooja Das	6,99,774	2,87,859
28	Sushant kumar & Surendra kumar singh	30,74,624	12,64,777
29	Shashank shekhar	29,93,499	12,31,405

Handwritten signature

TRUE COPY

19

30	Rachna Gupta & Atul gupta	14,83,447	6,10,231
31	Rachna Gupta & Atul gupta	20,40,796	8,39,502
32	Mukesh Kumar	37,74,251	15,52,575
33	Atul Yadav	4,47,102	1,83,920
34	Kuldeep Singh	5,46,833	2,24,945
35	Lalit Kumar	10,93,507	4,49,825
36	Rita Goyal	14,53,918	5,98,084
37	Sunita Bhatnagar and P M Bhatnagar	4,28,447	1,76,246
38	Ms. Ruby Kumar, Mr. Mukesh Kumar & Mr. Nikesh Kumar Kakkar	4,28,535	1,76,282
39	Vivek Kumar Sinha	4,60,817	1,89,562
40	Ved Prakash Chaturvedi	21,11,173	8,68,452
41	Rahul Dev Gupta	51,98,115	21,38,296
42	Rahul Gupta	41,17,902	16,93,940
43	Anshul Electronics Pvt Ltd	42,55,895	17,50,704
44	Vishwa Mitra Upadhyay	5,22,116	2,14,778
45	Vijay Kumar Jha	30,23,651	12,43,809
46	Shubhra Gupta	1,07,80,384	44,34,617
	Total	13,37,02,884	5,50,00,000

It was noted that in terms of the provisions of approved resolution plan, the final pay-out amount to the home buyers is slightly less @41.136% against the amount of 43.10% as provided in the resolution plan. It was brought to notice by SRA that the above difference is due to addition of 2 fresh claim(s) by SRA as per following details.

Sr. No.	Name of Home Buyers	Admitted Amount of Claim
1.	Vijay Kumar Kha	30,23,651
2.	Vikas Agarwal	30,60,492
	Total	60,84,143

It was submitted by SRA that the above home buyers have previously submitted their claim to the resolution professional in time. However, their claims was rejected by the resolution professional on the technical ground. The SRA had however examined their claim and found the same to be in order. The SRA had also brought out the following clause 5.7 of the approved resolution plan wherein SRA had a right to accept the additional claim of the home buyer(s) within the overall pay-out amount of Rs. 5.50 Cr. as approved for payment to home buyers.

The relevant excerpts of the resolution plan is given as under

Vijay

COPY

15

5.7. Treatment of Claims Received after the finalization of Information memorandum till the Final Order date shall be verified by the Resolution Applicant and treated as per the resolution plan for the class of creditors that pertains to such claim. However, the total value of the resolution plan shall remain the same and such a claim so received shall be proportionately be deducted from the creditors in the same class or the ascending creditors as applicable.

The Monitoring Committee had taken a note of the above submission without any negative view on the subject.

It was informed by the Monitoring Agency that after due verification & within the last date of stipulated payment, the monitoring agency has sent an E-mail to all the home buyers for seeking their confirmation to the above payment and advise for collection of these payments from the office of the monitoring agency. The Monitoring Agency after verification of the records had handed-over the cheques to the home buyers/claimants except 5-6 home buyers wherein the response from the home buyers have not been received. It was also informed that in case of one claimant / home buyer(s) viz Late R P Singh against one unit of 2 BHK having area 1000 Sq. ft. who has expired, the payment / cheque is yet to be received from SRA. The office of Monitoring Agency had also tried to contact with the legal heirs of the deceased. However, no response in the matter has been received from the legal heirs(s) as yet. It was decided that SRA will send a Demand Draft in the name of the deceased to Monitoring Agency at the earliest and thereafter the monitoring agency shall endeavour to release the payment to the legal heirs of the deceased at the earliest.

Update in the matter of commencement of the operations of the Company

The Monitoring Agency had noted that the operations of the company are yet to be commenced. The induction of the new directors in the company has been carried out in accordance with the provisions of the approved resolution plan. However, the opening of new bank account in the name of the company is taking time due to procedural hurdle.

In addition, the representative of SRA had yet again mentioned about the difficulty in taking-over the physical control of the project land in the name of the company due to continuous obstructions being faced from one of the party viz Mr. Rajnish Tyagi and their family members claiming to be an eligible stakeholder of the corporate debtor. Despite the fact that their claim has been rejected by RP earlier, they continue to obstruct the way of SRA in peaceful enjoyment of the property. It was also highlighted by SRA that the earlier RP Mr. Gaurav Katiyar has also not handed-over the physical possession of the property at site and along with clear demarcation of the land. Due to this, their task in getting control of the immovable assets in the name of the corporate debtor is becoming very difficult.

In addition, upon remittance of the complete payment in accordance with the terms of the resolution plan, the SRA had requisitioned for returning the original bank guarantee bond for an amount of Rs. 1 Cr. as deposited by SRA in the form of performance security with RP. The monitoring committee had asked the monitoring agency to do the needful in the matter.

Handwritten signature

TRUE COPY

The Monitoring Committee had thereafter extended its welcome to the members of MC for attending the meeting.

With this note, the proceedings of 3rd Meeting of the Monitoring Committee ended-over.

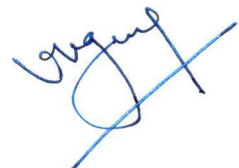
For & On behalf of the Monitoring Committee
Value Infratech India Private Ltd.

VEKAS
KUMAR GARG

Digitally signed by
VEKAS KUMAR GARG
Date: 2025.03.22
12:16:10 +05'30'

CS Vekas Kumar Garg
Monitoring Agency

Date – 22.03.2025



TRUE COPY

(17)

Annexure - 2

Sl. No	Name of creditor	Amount of claim admitted	Amount Payable	Amount Paid
Details of CIRP Cost				
1	CIRP Cost	9,758,057	9,758,057	9,758,057
List of Secured Financial Creditor				
1	M/s Paridhi Finvest Private Limited	273,875,051	167,500,000	167,500,000
List of Financial Creditor in a class				
1	Ramvir singh	698,153	287,192	287,192
2	Amrit Raj Sharma	2,994,460	1,231,801	1,231,801
3	Mukund Gupta	2,861,542	1,177,124	1,177,124
4	Yogendra Kumar Bhardwaj	4,799,777	1,974,436	1,974,436
5	Praveen Bhardwaj	4,109,025	1,690,288	1,690,288
6	Bimlesh Bhardwaj	4,810,194	1,978,721	1,978,721
7	Amritashwa	2,918,519	1,200,562	1,200,562
8	Manisha Pandey	3,889,670	1,600,054	1,600,054
9	Anil Kumar Rathi	5,675,334	2,334,605	2,334,605
10	Sanjeev Kumar	593,903	244,308	244,308
11	Manju Sehgal	3,518,817	1,447,500	1,447,500
12	Sanjay Kumar Tiwari	2,909,592	1,196,889	1,196,889
13	Pratibha Wadhwa & Shobhit Wadhwa	2,979,022	1,225,450	1,225,450
14	Vesal Dev Chauhan	2,874,340	1,182,388	1,182,388
15	Ankit Tyagi	3,569,222	1,468,235	1,468,235
16	P.S. Mittal	2,932,501	1,206,313	1,206,313
17	Late. Ram Pal Singh	2,986,267	1,228,430	1,228,430
18	Pradeep Kumar Sen & Rukmini Sen	4,454,843	1,832,544	1,832,544
19	Ratna Masson	4,004,986	1,647,490	1,647,490
20	Kunwar Pal singh	2,970,597	1,221,984	1,221,984
21	Tarkeshwar Rai	3,290,134	1,353,429	1,353,429
22	Sudha Tiwary	2,834,632	1,166,054	1,166,054
23	Shashikala Mishra	1,384,827	569,662	569,662
24	Rekha Bhuwalka	3,258,027	1,340,222	1,340,222
25	Vikas Agarwal	3,060,492	1,258,964	1,258,964
26	Dharam Giri	4,389,221	1,805,549	1,805,549
27	Pooja Das	699,774	287,859	287,859
28	Sushant kumar & Surendra kumar singh	3,074,624	1,264,777	1,264,777
29	Shashank shekhar	2,993,499	1,231,405	1,231,405
30	Rachna Gupta & Atul gupta	1,483,447	610,231	610,231
31	Rachna Gupta & Atul gupta	2,040,796	839,502	839,502
32	Mukesh Kumar	3,774,251	1,552,575	1,552,575
33	Atul Yadav	447,102	183,920	183,920
34	Kuldeep Singh	546,833	224,945	224,945

(18)

35	Lalit Kumar	1,093,507	449,825	449,825
36	Rita Goyal	1,453,918	598,084	598,084
37	Sunita Bhatnagar and P M Bhatnagar	428,447	176,246	176,246
38	Ms. Ruby Kumar, Mr. Mukesh Kumar & Mr. Nikesh Kumar Kakkar	428,535	176,282	176,282
39	Vivek Kumar Sinha	460,817	189,562	189,562
40	Ved Prakash Chaturvedi	2,111,173	868,452	868,452
41	Rahul Dev Gupta	5,198,115	2,138,296	2,138,296
42	Rahul Gupta	4,117,902	1,693,940	1,693,940
43	Anshul Electronics Pvt Ltd	4,255,895	1,750,704	1,750,704
44	Vishwa Mitra Upadhyay	522,116	214,778	214,778
45	Vijay Kumar Jha	3,023,651	1,243,809	1,243,809
46	Shubhra Gupta	10,780,384	4,434,617	4,434,617
	Total	133,702,884	55,000,000	55,000,000
	Sub-Total	417,335,992	232,258,057	232,258,057

[Handwritten Signature]

TRUE COPY