



उत्तर प्रदेश UTTAR PRADESH

EV 905060

This agreement & Memorandum of Undertaking made on 10th December 2018 between

1). SHRI GURPREET SINGH S/O SHRI PRITPAL SINGH

R/o 17-A, Model Town, Stadium Road, Bareilly

2). PREMPAL S/O SALIKRAM

R/o Sabdalpur, Village Zed, Faridpur, Bareilly

Whereas the first party is engaged in real estate development having vast experience therein and also in possession of land at khet no 224, 225 kargaina measuring 1192 sq mtr and its subsequent levelopment and sale for its proposed approved plotting project "SOUTH CITY HOMES" herein after called as project.

Whereas the second party is engaged in agricultural activity and has possesseion of land in khet no 223 kargaina measuring 1741 sq mtr.

Whereas the total area , thus under this project will be 2933 sq mtr.

Empat sgl

प्रीतपाल

Whereas both the parties have mutually entered into formal memorandum of understanding (hereinafter referred as MOU) attached and forming part of this agreement. The parties also agree that both shall abide by the terms and conditions mentioned in this MOU.

1). That the subject matter of this MOU shall be marketing and selling of plots by party no 1 . It will be responsibility of party No 1 to come up with a joint marketing campaign for the aggregated project with the name "South City Homes"

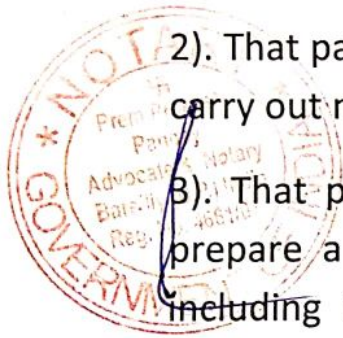
2). That party no 1 shall also be hiring permanent/ temporary staff to carry out marketing/Sales activities.

3). That party No 1 shall be hiring advertising agency/agencies to prepare a campaign and use all/any channels of communications including but not limited to Print, electronic, BTL, events etc to promote sales of the project.

4). That party no 1 shall be responsible for taking necessary approvals/registrations required for the smooth running of the project.

5). Cost incurred on above activities will be proportionately borne by the parties in ratio of land holding.

6). That both the parties will maintain proper books of accounts in the mode and manner considered expedient and all such books of accounts will be open to inspection by any of party at reasonable time.


Sampat Singh

9/4/21

7). That all the expenses incidental to business will be borne by both the parties in ratio of land holdings.

8). That in case of any doubt/Dispute arising between the parties the matter will not be taken into court of law but will be decided through arbitration by appointing a mutually agreed arbitrator whose award will be final and binding.

9). That any terms and conditions of the agreement deed may be varied, altered or added by mutual consent of the partners hereto, to be either expressed in writing or implies from conduct.



Witness:

1). ATUL CHAUHAN
Cont. No 7060120156

Party of 1st part

Gurpreet Singh

2). NISHANT KAJNAR (Nishant)
Certified that Shri Gurpreet singhand
Prempal
who is identified by Shri Gly
presented this affidavit before me at Bareilly
Bareilly after sworn the contents dt. 03/06/19

(Prem Prakash Pandey)
Advocate & Notary
Teer Sheed Collatorate Bareilly

03/06/19

Party of 2nd Part

Prempal