

CONSORTIUM AGREEMENT

This Agreement is made and executed at Jhansi on this 15th day of October of 2019.

BETWEEN

1. Ashok Infra Properties Pvt. Ltd. a company incorporated under the Companies Act, 1956 having its registered office at 143, First Floor, Tribhuvan Complex, Iswar Nagar, Mathura Road, New Delhi-110065 through its Director Mr. Shailendra Yadav S/o Rakesh Yadav. The authorization given through Board of Directors Resolution Dt. October 15th 2019 (hereinafter referred to as the Lead Member/developer which expression unless repugnant to the context or meaning thereof, be deemed to include its nominees, successors, wholly owned subsidiaries and the permitted assigns), AND Andhom No -> 3100 3307 7210



- 2. A. S. Infraproperties LLP (Identification Number AA0-6441, Registration date 26-03-2019) R/o Near Primary School, Village Meri, Tehsil & District Jhansi Through its Authorize Smt. Savita Yadav W/o Shri Shailendra Yadav. R/o Village Meri Tehsil & Distt- Jhansi (hereinafter referred to as the consortium member-1 which expression unless repugnant to the context or meaning there of, be deemed to include its nominees, successors, wholly owned subsidiaries and the permitted assigns), AND And And 327870797343
- 3. Mr. Rakesh Yadav S/o Late Shri Hariram R/o Village Meri, Tehsil & District Jhansi. (Identification through Aadhar card no. 7499 3236 5140) (hereinafter referred to as the consortium member-2 which expression unless repugnant to the context or meaning thereof, be deemed to include its nominees, successors, wholly owned subsidiaries and the permitted assigns), AND
- 4. Mr. Rajesh Yadav S/o Late Shri Hariram R/o Village Meri, Tehsil & District Jhansi.(Identification through Aadhar card no. 7597 4222 9448)(hereinafter referred to as the consortium member-3 which expression unless repugnant to the context or meaning thereof, be deemed to include its nominees, successors, wholly owned subsidiaries and the permitted assigns).

Ashok Infra Properties Pvt. Ltd. is a Lead Developer and 2,3&4 hereinafter referred to as **consortium members** which expression unless repugnant to the context or meaning thereof be deemed to include its nominees, successors, legal heirs, wholly subsidiaries and the permitted assigns.

WHEREAS

a) All the members intend to develop a residential cum commercial project named as EAST VALLEY situated at Village Meri, Tehsil & district Jhansi, Uttar Pradesh.

AS PROPERTIES LLP
Ashok Infraprosed Signatory

Authorised Signatory

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b) The members have agreed to join hands in form of a consortium to provide the financial technical, managerial and other services for the said project on the terms and condition set forth in this consortium.

NOW THIS CONSORTIUN AGREEMENT AND ITS TERMS AND CONDITIONS ARE WITNESSETH AS UNER.

1. Lead Member:

1.1 Consortium members mutually decided to appoint Ashok Infraproperties Pvt. Ltd, as Private Developer and Lead Member.

2. Aim and Scope of Consortium Agreement:

- 2.1 The aim of this Consortium Agreement is for the development of the residential cum commercial project named as EAST VALLEY situated at Village Meri, Tehsil & District Jhansi, Uttar Pradesh.
- 2.2 The Lead Member shall solely by its signature prepare and submit a proposal and map for the sanction/approval of the Developer Consortium for development of residential projects and shall design, develop, finance, sell, operate and maintain the property of other consortium members in this project.
- 2.3 The Lead Member shall be authorized to negotiate and transfer the developed properties of all the consortium members.

3. Project Management Structure and Rules of the Members:

Ashok Infraproperties Pvt. Ltd., Consortium shall act as a Private Developer as per definition of Jhansi Development Authority and arrange for Land and finances for the project. No land is being transferred by this Agreement.

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- 4. Funding and Basis of Sharing the Expenditure and Remuneration:
 - 4.1 The Ashok Infraproperties Pvt. Ltd., Consortium shall raise loans from the Financial Institution/ Banks by depositing title deeds of consortium member and execute mortgage deed by its signature for the project. Lead member shall solely be authorized to create mortgage by its signature against the properties of consortium members. Consortium members have no objection in mortgaging their title deeds before any Financial Institution/ Banks.
 - 4.2 The Land of Consortium Members would be treated as expenditure on their part. And all expense involved in obtaining requisite licenses, permissions sanctions from the concerned authorities and development works of the project shall be incurred and paid by the Lead Member.
 - 4.3 Sale proceed of the Project shall be shared by the Ashok Infraproperties Pvt. Ltd., Consortium members in the following ratio.

A- Ashok Infraproperties Pvt. Ltd. - 70%

B- AS Infraproperties LLP - 20%

C- Rakesh Yadav S/o. Late Shri Hariram - 05%

D- Rajesh Yadav S/o. Late Shri Hariram - 05%

5. GENERAL TERMS AND CONDITIONS:

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5.1 Roles and Responsibilities: Every member of the consortium shall be individually responsible for discharging his obligation as specified in Schedule-1 and jointly and severally liable for the successful completion of the entire project.

Ashok Infraproperties Pvt. Ltd.

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- 5.2 Power- consortium member 2,3&4 will not have any right, claim on open area, common facilities, common amenities, common area, common passage of the project and these areas will solely owned, possed and manage by lead member.
- 5.3 GOVERNING LAW: This Consortium Agreement shall in respect be construed in accordance with the Laws of India, as amended from time to time and in the event of conflict between the provisions of this Consortium Agreement and the said laws the later shall prevail.
- 5.4 FORCE MAJEUR: None of the members shall be held in default in the performance of the obligation under this Consortium agreement, in such of circumstances of force majeure, that is to say, circumstances shall include, but without any Limitation to war, civil commotion, riots, Act of God, Government action. In the event of force majeure, the members of the Consortium Agreement under take to consult each other.
- 5.5 SETTLEMENT OF DISPUTES: All members agree to settle amicably all disputes arising out of or concerning this Consortium agreement. In the event of the members falling to amicably resolve any dispute in the foregoing manner, the matter shall be referred to the arbitrator to be decided mutually, whose decision shall be final and binding.
- 5.6 WAIVER: The waiver of any member of any breach of any terms of this Consortium Agreement shall not prevent the subsequent enforcement of that term, and shall not be deemed to be waiver of the subsequent breach.

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- TOTALITY: This Consortium Agreement embodies the entire understanding of the members and there are no promises. Terms, conditions or obligations oral or written, expressed or implied other than those contained herein, and variation, modification or alteration of any of the provisions of this Consortium Agreement shall be binding on either party unless reduced to writing and signed by them or their duly authorized representatives as amendment of this Consortium Agreement. This Consortium Agreement also supersedes all previous communications and other consortium agreement between the members written or oral for this project. All the consortium members are bound with their responsibility as per schedule no-1 for completion of project.
- 5.8 CONFIDENTIALITY: All members shall be under obligation not to disclose any information of terms of this Consortium Agreement to any third party. All documents and information exchanged between the members, for the purpose of this project, shall be treated as strictly confidential by the other members and shall not be share by any other outside agency except the Government of Uttar Pradesh.
- 5.9 NOTICES: Any notice required pursuant to this Consortium Agreement shall be give in writing and shall be delivered by hand under acknowledgment or send by facsimile to the party at the address appearing in the beginning of the Consortium Agreement.

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5.10 MODIFICATION AMENDMENT: The terms and conditions of this Consortium Agreement may be modified/ amended as may be stipulated by the Government of Uttar Pradesh or mutually agreed by the consortium members.

VALIDITY:

- 5.11 (1) TERMINATION OF CONSORTIUM AGREEMENT: This Consortium Agreement shall be terminated upon the arrival of the first of the following events:
 - (i) Upon Completion of the project.
 - (ii) Mutual consent of consortium members.
 - (2) The Consortium Agreement shall be valid and enforceable till the completion of the project.

5.12 MISCELLANEOUS/ LIABILITY:

For the avoidance of doubt it is hereby clarified that the all members of the consortium shall be held individually responsible for the obligations mentioned Schedule-1 regarding their specific roles and responsibilities undertaken by them under this agreement.

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IN WITNESS WHERE OF the lead member and consortium members have executed this Consortium Agreement on this 15th day of October 2019 at Jhansi and have caused this Consortium Agreement to be signed on their manner in the manner set out below.

WITNESSES:

1. LEAD Member

1. राजन किन अवभी स्वाधिकाश किना Ashok Infraproperties Pvt. Ltd 31TELIK MO 2226 1980.3571

स्वार (मिर् डिव क्रांकाक 2.

Consortium

A.S. Infraproperties LLP

AS PROPERTIES LLP

Typed By- Mohsin Khan Mahilan Khum

Consortium Member-2



S/o. Late Shri Hariram

Consortium Member-3

KI h 2) 211 667 Rajesh Yaday

S/o. Late Shri Hariram

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SCHEDULE-1

Roles and Responsibilities of Each Individual Member of the Consortium

(Refer Clause- 5.1, 5.6 and 5.11)

(Description of Roles and Responsibilities of each Individual Member of the Consortium)

Sr. No.	Type of Member	Roles and Responsibilities
1. (Lead Member Ashok Infra Properties Pvt. Ltd. 143, First Floor, Tribhuvan Complex, Iswar Nagar, Mathura Road, New Delhi-110065	To obtain requisite License, Permissions sanctions and approval for development, execution of development and other works related to maintenance of services, management and sell/disposal of properties of members.
2.	Consortium Member-1 A.S. Infraproperties LLP Near Primary School, Village Meri, Tehsil & District Jhansi.	To give absolute discretion about land to lead member and land should be free from all litigation, encumbrances, lien or any other charges.
3.	Consortium Member-2 Rakesh Yadav S/o Late Shri Hariram R/o Village Meri, Tehsil & District Jhansi.	To give absolute discretion about land to lead member and land should be free from all litigation, encumbrances, lien or any other charges.
4.	Consortium Member-3 Rajesh Yadav S/o Late Shri Hariram R/o Village Meri, Tehsil & District Jhansi.	To give absolute discretion about land to lead member and land should be free from all litigation, encumbrances, lien or any other charges.

Ashok Infraproperties Pvt. Ltd.

Authorised Signatory

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Expenditure

(प्रवीन्द्र सिंह सचान) उप निबंधक : सदर प्रथम

भूगोर्ग क्षांसी प्रमोद कुमार कौशिक जिन्नाम लिपिक

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 - A- Ashok Infraproperties Pvt. Ltd. 7090
 - B- AS Infraproperties LLP 20%
 - C. Rakesh Yaday S/o, Late Shri Hariram 05%
 - D- Rajesh Yaday S/o. Late Shri Hariram 05%

S. GENERAL TERMS AND CONDITIONS:

S.1 Roles and Responsibilities: Every measure the shall be individually responsible victorials in as specified in Schedule-1 (mg count) (180) seven the successful completion of the entire measure of of

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निवासी: मैरी झाँसी

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निवासी: उरई जालीन

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आवेदन सं : 201900860026234

22. A. S. Infraproporties LLP (identification Number AAO-6441, Registrationedate 26- khindalajee Near Primary School, Village

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