

THE UTTAR PRADESH

FD 718355

PARTNERSHIP DEED

This Deed of partnership written on this 13th day of January 2020 by and between:

- Ameta Mehrotra W/o Shri Ganesh Ji Mehrotra Aged about 56 years R/o 63, Civil Lines, Behind Bekarlerwala Bareilly. hereinafter called the party of the first part.
 - Shri Pramed Kumar Upadyaya S/o Shri Gopal Ji Upadhyaya Aged about 41 years R/o 42/43 Aasha Puram, Stadium Road, Sanjay Nagar, Bareilly hereinafter called the party of the second part.
- 3. Shri Pravesh Upadhyay S/o Shri Gopal Ji Upadhyay Aged about 43 years R/o 42/43 Aasha Puram, Stadium Road, Sanjay Nagar, Bareilly hereinafter called the party of the third part.
- A Smt. Indra Khandelwal D/o Shri Phool Chand Khandelwal *Aged about 67 years R/o B-62, Ekta Nagar, Bareilly hereinafter called the party of the fourth part.
 - Smt. Shaifall Khandelwal D/o Shri Subash Chandra Khandelwal Aged about 41 years R/o P-4/14, D.D.Puram, Behind Indian Overseas Bank, Izzat Nagar, Bareilly hereinafter called the party of the fifth part

Shri Atul Kapoor S/o Shri Krishna Manohar Kapoor Aged about 43 years R/o 23A, Memran, Biharipur, Rajo Gali, Bareilly hereinafter called the party of the sixth part.

HEREAS the aforesaid partners have joined together to start the business from 13th day of January



Amita

MAMI



Imasa

and all

Ago



उत्ता प्रदेश UT FAR PRADESH

The terms and conditions on which the parties intent to carry on businessare enumerated as under to charify all doubts whatsoever.

NOW THESE PRESENTS WITNESSETH AS HEREU

★ बरेली -11 ★

- 1. That the partnership business shall be carried on under the name and style M/s Gajkesari Infra Developers or under such other name as the partners may mutually decide.
- 2. That the Head Office of the partnership business shall be at Shop No. 7, Tulip Grace, IVRI Road, Bareilly, 243001. Branches may be opened or closed as be deemed necessary by the parties of this deed.
- 3. That the business of the partnership shall be that of sale and purchase of land and of infrastructure development. Such other line as may be deemed beneficial may be added from time to time.
- 4. That the first accounting period shall be closed on 31st of March 2020 and thereafter the accounting period shall always be closed on the 31st March every year.
- 5. That proper books of account shall be maintained in respect of Partnership Business and they shall be opened to inspection by all the partners at all reasonable hours.
- 6. That irrespective of capital investment the profit and loss shall be borne by the partners in the following ratio:-

1. Smt. Amita Mehrotra

25.00%

2. Shri Pramod Upadhay

12.50%



- That a Bank Account will be opened in the name of the firm and the same shall be operated jointly
 or individually as mutually decided by the partners.
- 8. That the partnership is at will and may be dissolved at any time mutually or by giving one month's notice in writing by the outgoing partner to the other, and after the expiry of notice the partnership business shall be deemed to have been dissolved and upon dissolution the assets and liabilities shall be divided according to Law of Partnership.
- 9. That in case of any dispute the matter shall be settled mutually or through arbitration according to law.
- 10. That in case of death of any partner the remaining partners would be entitled to carry on the business by re-constitution of the firm with all the assets and liabilities of the hitherto old firm.
- 11. Death, retirement or insolvency of a partner shall not dissolve the partnership as to the surviving or continuing partners.

Amita

Jane

1

mecha

Indra

Shaibui



उत्तर अदेश UTTAR PRADESH

FD 718358

15. That in case of death of any partner his/her legal heir shall be taken as partner with all the rights and benefits as that of the deceased.

- 13. That the firm shall pay interest not exceeding 12% per annum on the capital amount and this will be treated as business expenditure of the firm. Interest will be paid/credited in the personal account of the partners on the last day of the accounting year. Similarly if any partner has withdrawn money from the firm which exceeds the capital amount in such a case the partner shall be responsible to pay interest on such excess drawn amount at the same rate and the rate of interest will be decided at the end of the accounting year. However, the partners have an option to may or may not claim the interest on their capital.
- 14. That all the partners will be the working partners responsible for looking after the business affairs of the firm honestly and diligently and for rendering their services to the firm, the firm shall pay them a salary. The amount of total admissible remuneration shall be subject to the provision of Sec. 40 (b) of Income Tax Act 1961. The amount so calculated shall be given equally to all of the partners.

Amita hum

Indea

chail and

MAG





