

I-12524/2011

LFD NOIDA



उत्तर प्रदेश UTTAR PRADESH

AP 000438

LEASE DEED

एस० पी० सिंह  
डिप्टी कलेक्टर  
यमुना एक्सप्रेसवे औ० वि० प्राधिकरण  
सेक्टर-बीटा-II, ग्रेटर नोएडा

This Deed of Lease is made on this 18<sup>th</sup> day of March, 2011

Between

**Yamuna Expressway Industrial Development Authority (YEA)**, a statutory body constituted under the U.P. Industrial Area Development Act, 1976 and having its principal office at A-1, First Floor, Commercial Complex, Sector Beta-II, Greater Noida, Distt. Gautam Budh Nagar, U.P., India (hereinafter referred to as the "**Lessor**" which expression shall, unless repugnant to the context, mean and include its administrators, successors and assigns) of First Part,

And

**Jaypee Infratech Limited**, a company incorporated under the Companies Act, 1956 having its Registered Office at Sector-128, Noida-201304, Distt. Gautam Budh Nagar, (U.P.) India (hereinafter referred to as the "**Lessee**" which expression shall, unless repugnant to the context, mean and include its successors and assigns) of Second Part.

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## WHEREAS

- (1) (a) By Concession Agreement dated 07.02.2003 (**the Concession Agreement**) entered into between Taj Expressway Industrial Development Authority, (subsequently renamed as Yamuna Expressway Industrial Development Authority vide GoUP Notification No. 1165/77-4-08-65N/08 Lucknow dated 11 July, 2008) and Jaiprakash Industries Ltd. (**Concessionaire**), now known as Jaiprakash Associates Ltd. (**JAL**), the Lessor granted concession to the Concessionaire to develop, design, engineer, finance, procure, construct, manage, operate and maintain the Taj Expressway, (since renamed as Yamuna Expressway vide GoUP Notification No.1165/77-4-08-65N/08 Lucknow dated 11 July, 2008), including collection and retention of toll fee.
- (b) In terms of Clause 18.1 of the Concession Agreement, and the directive of YEA vide its letters dated November 6, 2006 and February 15, 2007, the Concessionaire incorporated a Special Purpose Vehicle (SPV) for the implementation of the Project under the name of Jaypee Infratech Ltd. All the rights and obligations of the Concessionaire under the Concession Agreement were transferred to the SPV by Assignment Agreement dated 19.10.2007 duly executed by and amongst the Lessor, the Lessee and the Concessionaire followed by Project Transfer Agreement dated 22.10.2007 executed between the Concessionaire and the Lessee by which all assets, rights and privilege and all liabilities, obligations and duties relating to the Yamuna Expressway Project have been transferred to the Lessee.
- (2) The Lessor has also agreed under the Concession Agreement to transfer to the Lessee as part of consideration thereunder 25 million square meters of land (the "Land for Development") together with, inter alia, all buildings structures, to be constructed thereon, along the proposed Expressway for commercial, amusement, industrial, institutional and residential development subject to the terms and conditions specified therein.

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- (3) The Lessor and the Lessee have further agreed under the Concession Agreement that the Land for Development for the purposes stated above, shall be provided by Lessor at five or more locations of which one location shall be in Noida or Greater Noida with an area of 5 million square meters.
- (4) The Lessor, in part discharge of its obligations under the Concession Agreement for provision of land, has agreed to provide on lease and the Lessee has agreed to take on lease, a portion of land admeasuring 1.6917 Hectares or 4.18 Acres in Village – Kondli Bangar, Tehsil – Sadar, Distt.– Gautam Budh Nagar (U.P.) (Hereinafter referred to as Demised Land) in Noida, as more particularly detailed in SCHEDULE-I attached hereto, on terms and conditions contained in these presents.

**NOW THEREFORE THIS LEASE DEED WITNESSETH AS UNDER AND THE PARTIES HERETO AGREE AS FOLLOWS:**

1. The words and expressions used but not defined herein shall have the meaning assigned to them in the Concession Agreement.
2. The Lessor is the lawful owner of Demised land admeasuring 1.6917 Hectares or 4.18 Acres situated in **Village- Kondli Bangar, Tehsil - Sadar, Distt.- Gautam Budh Nagar (U.P.)** (the "Demised Land") and has a valid right, title and interest therein and is competent to lease the same to the Lessee. Detailed description of the Demised Land and a plan thereof (delineated and marked in yellow) as shown in the Map is attached hereto as SCHEDULE-II hereto demised on lease to the Lessee as per covenants, provisions of the Concession Agreement.
3. In consideration of the payment of the sole premium of Rs. 2,04,69,570.00 (Rupees two crores four lacs sixty nine thousand five hundred seventy only) and the rent hereunder reserved and of the covenants and conditions on the part of the Lessee hereinafter contained, the Lessor doth hereby demise unto to the Lessee all that piece and parcel of the Demised Land containing by admeasurement 1.6917 Hectares or 4.18 Acres in Village - Kondli Bangar more particularly described in the SCHEDULE-I hereto, together with all and singular liberties, privileges, rights, easements and appurtenances thereto AND ALSO the structures and buildings hereafter to be erected thereon TO HOLD the Demised Land unto the Lessee for the term of 90 (ninety) years (the "Term") commencing from the date of transfer of Demised Land.

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IN WITNESS WHEREOF THE **Lessor** and the **Lessee** have caused these presents to be executed on their respective behalf on the day, month and year first hereinabove written in the manner hereinafter appearing.

SIGNED AND DELIVERED by  
**Yamuna Expressway Industrial Development Authority**  
by the hand of **Shri S.P. Singh,**  
its **Deputy Collector**

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सेक्टर-बीटा-II, ग्रेटर नोएडा


(S.P. Singh)

SIGNED AND DELIVERED by  
**Jaypee Infratech Limited**  
by the hand of **Shri Sameer Gaur,**  
its **Jt. Managing Director**

**For JAYPEE INFRATECH LIMITED**

  
**Sameer Gaur**  
**Jt. Managing Director**  
(Sameer Gaur) 

Witness : **Atul Kumar**  
(**ATUL KUMAR AGRAWAL**)  
s/o Lateshi Jagdish Prasad  
H/o H-168/II Gamma II  
Greater Noida

  
**M.R. Badoni**  
s/o Late Shri G.R. Badoni  
Sector-128 Noida

FOR JAYPEE INFRA TECH LIMITED

आज दिनांक

04/07/2011 को

Managing Director  
Jaipee Infra Tech Limited

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रजिस्ट्रीकृत किया गया ।

रजिस्ट्रीकरण अधिकारी के हस्ताक्षर

  
(राजिबहादुर सिंह)  
उपनिबंधक सदर  
गौतमबुद्धनगर  
4/7/2011

# VILLAGE-KONDALI BANGAR

TEHSIL-SADAR, DISTT.-GAUTAM BUDH NAGAR(U.P.)

SCHEDULE-II

