

GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY

169, Chitvan Estate, Sector Gamma, Greater Noida City,

Distt. Gautam Buddh Nagar

NO : PROP/BRS/2006/580
DATED 05/09/2006

Parsavnath Developers Limited
6th Floor, Arunachal Building 19,
Barakhamba Road, New DELHI

SUB: ALLOTMENT LETTER FOR PLOT NO.5, SCETOR-Pi, AREA - 9.4 ACRES

Sir

In Continuance to our Reservation Cum Acceptance Letter No. E Builders/2003/1029 Date: 18-08-2003 as you have deposited the reservation money. Balance 85% shall be payable in fourteen equal half yearly installments including interest.

Payment Schedule

S No	Principal Amount	Interest	Installment	Total Premium	Due Date
1	10,18,89,256/-	50,94,463/-	72,77,804/-	1,23,72,267/-	10.09.2006
2	9,46,11,452/-	47,30,573/-	72,77,804/-	1,20,08,377/-	10.03.2007
3	8,73,33,648/-	Calculated @ interest applicable at that time	72,77,804/-		10.09.2007
4	8,00,55,844/-		72,77,804/-		10.03.2008
5	7,27,78,040/-		72,77,804/-		10.09.2008
6	6,55,00,236/-		72,77,804/-		10.03.2009
7	5,82,22,432/-		72,77,804/-		10.09.2009
8	5,09,44,628/-		72,77,804/-		10.03.2010
9	4,36,66,824/-		72,77,804/-		10.09.2010
10	3,63,89,020/-		72,77,804/-		10.03.2011
11	2,91,11,216/-		72,77,804/-		10.09.2011
12	2,18,33,412/-		72,77,804/-		10.03.2012
13	1,45,55,608/-		72,77,804/-		10.09.2012
14	72,77,804/-		72,77,804/-		10.03.2013

The interest rate of on installment shall be kept floating with GNIDA'S interest rate. The deferred payment as notified from time to time and will be applicable from the first day of the succeeding calendar month. (applicable rate in addition to the principle the interest will be calculated on the reducing balance principal calculated annually and will be payable each year including the first year).

The amount can be deposited through Demand Draft/Pay Order in favour of "GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY" payable at New Delhi/Noida/Greater Noida directly to the bank branches listed below through the deposit bank. The receiving bank shall give the receipt of the same.