





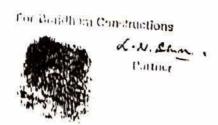


SALE DEED

THIS DEED of SALE executed on this 28th day of MAY 2003 between:

SMT. SUSHILA ARORA, wife of Late Shri Gaya Prasad Arora, resident of Goverdhan Darwaza, Purana Shahr,

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Vrindavan AND SMT. SHUBHA KAPOOR, daughter of Late Shri Gaya Prasad Arora and wife of Shri Ravi Shanker Kapoor, resident of 331-D, Anand Vihar, New Delhi (hereinafter jointly referred to as the FIRST PARTY/ VENDORS which term shall mean and include their legal heirs, successors, nominees and assignees etc.,) of the FIRST PART:

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AND

M/S BRAJ DHAM CONSTRUCTIONS, a partnership firm registered under the Indian Partnership Act, 1932 by the Registrar of Firms, Govt of N.C.T of Delhi, Delhi vide Registration No.966/2003, having its Principal Place of

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business at F-2, Local Shopping Centre, Udai Park, New Delhi, through one of its partners, Shri Laxmi Narain Sharma, s/o, Late Shri Bhudeo Prasad Sharma, r/o, A-16, Indrapuri, New Agra, Agra (hereinafter referred to as the SECOND PARTY/VENDEE which term shall mean and include its successors in office, nominees and assigns etc.,) of the SECOND PART.

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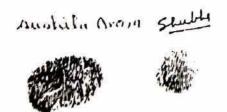
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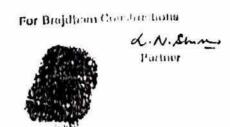


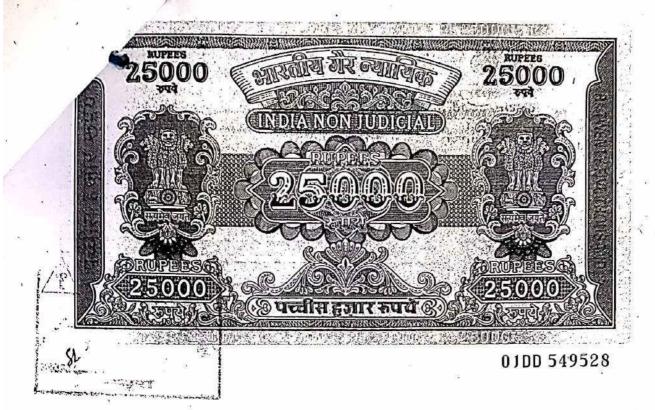
AND WITNESSETH AS UNDER:-

WHEREAS THE FIRST PARTY/VENDORS are the legal heirs of Late Shri Gaya Prasad Arora, who was the owner and Bhumidhar of land in Khata No. 30, Khasra Nos. 83/

1 measuring 0.696 hectres and Khasra No. 124/1







measuring 0.906 hectres total measuring 1.602 hectres more fully described, in details, at the foot of this DEED and hereinafter referred to as the 'DEMISED PROPERTY', having acquired the same by way of purchase as well as through family partition amongst the brothers.

AND WHEREAS Late Shri Gaya Prasad Arora expired on





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the 7th day of December, 2002 consequent to which, after his death, the DEMISED PROPERTY devolved and absolutely vested in the VENDORS of this DEED Smt SUSHILA ARORA and Smt SHUBHA KAPOOR as only and exclusive legal heirs of Late Shri Gaya Prasad Arora.

In order to understand, the following is the pedigree of

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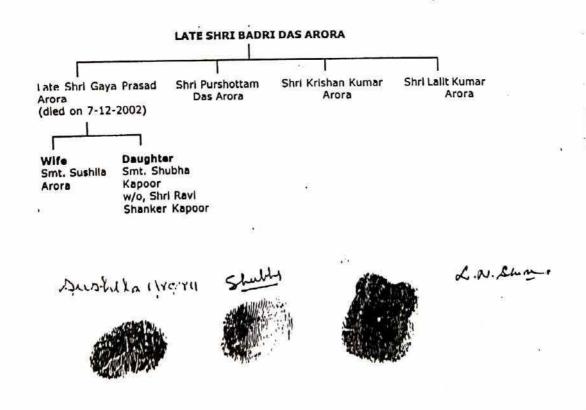


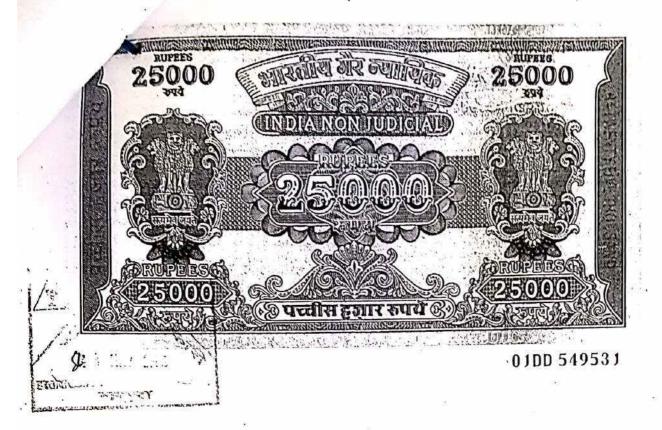


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Late Shri Gaya Prasad Arora showing the situation of the present VENDORS





Thus Late Shri Gaya Prasad Arora were four brothers

(including Late Shri Gaya Prasad Arora himself). All the

four brothers were living jointly as a JOINT HINDU FAMILY

and were purchasing properties in the name of different

brothers for the family purposes out of family funds.

Each brother formed his own HINDU UNDIVIDED FAMILY

consisting of himself, his wife, sons and/or daughters in

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from time to time, (larger portion of the properties were purchased between the span of 1965 and 1976) in the name of different brothers including the DEMISED PROPERTY, were thrown in the common stock of the LARGER JOINT HINDU FAMILY in the name of Ballimal Gokul Chand HUF. With the passage of time and growth

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in the size of the LARGER JOINT HINDU FAMILY, it was decided, amongst the brothers, to partition, all the movables and immovable properties held in the LARGER JOINT HINDU FAMILY CORPUS without disturbing the unity of the family. Accordingly several properties including the DEMISED PROPERTY were partitioned orally amongst the brothers (each representing in the capacity

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of Karta of his own branch) in 1975 and subsequently in 1992 in writing, thereafter ratified by an Order of the Revenue Court in the year 1993. As consequence of oral partition followed by subsequent written partition and by subsequent minor adjustments all the brothers and their family members were in possession of their respective share of property through out, till the joint

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properties were formerly partitioned under a decree of Revenue Court. Later on one of the brother Shri Lalit Kumar Arora also filed a declaratory suit in the year 1995 endorsing the family arrangement document which suit was also decreed by the Civil Court confirming share of each brother.

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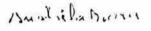




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Accordingly each brother is possessing and occupying on the spot the holding of his share by dividing the same in metes and bounds. The Revenue Authorities also duly made entries in revenue records by separating the Khata of each brother.

Subsequently after the death of, one of the brothers,









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Shri Gaya Prasad Arora, his legal heirs SMT SUSHILA ARORA and SMT SHUBHA KAPOOR (who are the executors of present deed) have also applied for mutation in their favour in revenue records.

All the formalities before the Revenue Authority regarding the mutation of the names were duly completed. Later

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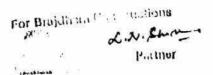
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on the Revenue Authority in or about 1996-97, changing the character of the land from agricultural to non-agricultural purposes, also made a declaration under Section 143 of U.P. Z.A. & L.R. Act. In addition, to aforesaid declaration of non-agricultural character, M.V.D.A. has also defined the character of the land as containing huge craters caused due to land used for

Austrila Avora







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brick clin which will require substantial investment to fill the craters and make it worthy for any kind of use.

AND WHEREAS the VENDORS mentioned herein above have thus acquired absolute rights, titles and interests in the DEMISED PROPERTY, which is more clearly demarcated in the attached SITE PLAN as Appendix 'I'

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and also mentioned at the foot of this DEED.

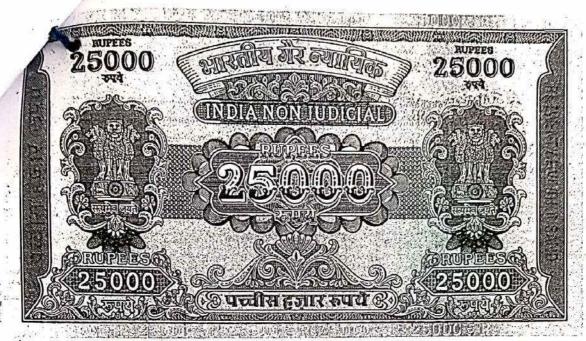
AND WHEREAS the DEMISED PROPERTY being not in a usable condition, the VENDORS do not find any use of the same and are therefore interested to dispose off the same for adequate consideration.

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AND WHEREAS the SECOND PARTY/VENDEE is interested in buying the DEMISED PROPERTY and has also entered into transaction for sale with other co-owners regarding their shares of partitioned land and has therefore proposed the VENDORS to purchase the DEMISED PROPERTY.

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Partner



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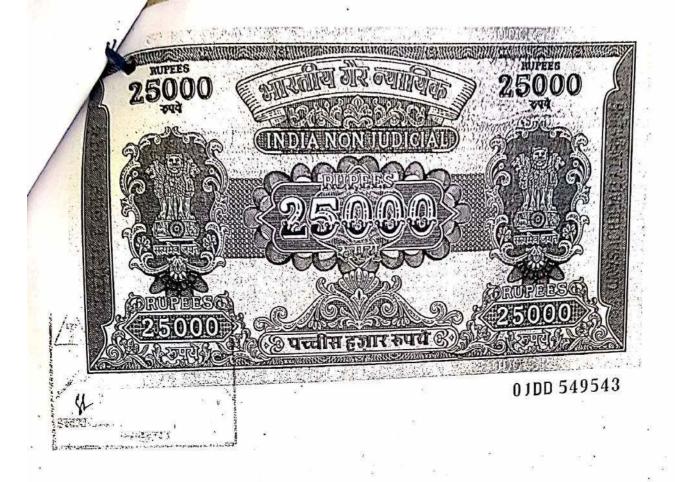
AND WHEREAS the VENDORS have accepted the proposal of the VENDEE who is paying adequate price for the property mentioned in this DEED.

AND WHEREAS the DEMISED PROPERTY being sold by this INSTRUMENT is part of several parcels of land which were purchased from the joint family funds in the name





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of different brothers. In order to understand, the details of purchases in the name of individual brothers and thereafter rotation of shares amongst the brothers are being explained in APPENDIX- 'II' attached with this DEED showing original purchases and thereafter

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corresponding allocation and confirmation of distribution of shares by Judicial Order. The final allocation of land, in the share of VENDORS, being transferred by this deed is also shown in the attached SITE PLAN in red

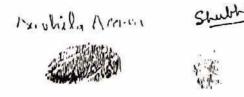
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colour. The <u>APPENDIX- 'II'</u> also discloses the details of previous sales to the VENDORS and their respective DEEDS.

AND WHEREAS for the reason stated hereinabove the







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VENDORS hereby absolutely transfer and convey into the VENDEE, the ownership, alongwith all rights, titles, interests and delivery of possession, of the DEMISED PROPERTY, shown by metes and bounds in the attached

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SITE PLAN being Appendix 'I' on receipt of total sale consideration mention here in below.

That the total consideration, referred to hereinabove, for sale of the DEMISED PROPERTY has been agreed at

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Rs. 59,27,400.00 (Rupees Fifty nine lacs twenty seven thousand and four hundred only) calculated at the rate of Rs.370.00 per sq mts which includes cost of land and stamp duty thereon. The VENDORS hereby acknowledge

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having received the entire sale consideration amounting to Rs.59,27,400.00 (Rupees fifty nine lacs, twenty seven thousand and four hundred only) in the following manner:-



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(i) Rs. 25,00,000.00 (Rupees Twenty five lacs only) received by cheques/demand drafts from nominees of the VENDEE who now stand fully discharged.

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(ii) Rs. 11,30,000.00 (Rupees Eleven lacs thirty thousand only) by two demand drafts Nos.,018485 and 018486 for Rs. 2,30,000.00 (Rupees two lacs thirty thousand only) and Rs.9,00,000.00 (Rupees





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nine lacs only) respectively, both dated 14th May, 2003 drawn on Punjab National Bank, Sanjay Complex Branch, Sanjay Place, Agra in favour of the VENDORS Smt SUSHILA ARORA payable at Vrindavan Branch, Distt., Mathura.



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(iii) and balance Rs.22,97,400.00 (Rupees Twenty two lacs, ninty seven thousand and four hundred only) by three demand drafts No.018683, 018684 and 018685 for Rs.9,00,000.00 (Rupees nine lacs only),

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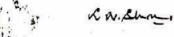


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9,00,000.00 (Rupees nine lacs only) and Rs.4,97,400.00 (Rupees four lacs ninty seven thousand and four hundred only) respectively, all dated 24th May, 2003 drawn on Punjab National

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Bank, Sanjay Complex Branch, Sanjay Place, Agra in favour of the VENDORS, SMT. SUSHILA ARORA and SMT. SHUBHA KAPOOR, payable at C.D.P.C.Express Building Branch, New Delhi.





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Thus the SECOND PARTY/VENDEE has been put in physical possession as absolute owners of the DEMISED PROPERTY hereby conveyed and accordingly the VENDEE may get its name mutated in the Revenue Records as



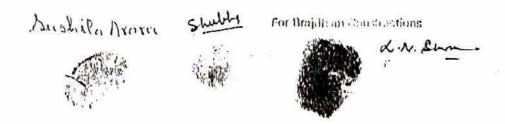


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well as in any other Government Records including any Local Authority.

AND WHEREAS the VENDORS hereby assure the VENDEE that the DEMISED PROPERTY is free from all charges,





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liens and encumbrances and no previous transaction has been made regarding the same and that the VENDORS have absolute rights, titles and interests to transfer the same. The DEMISED PROPERTY is also free from any

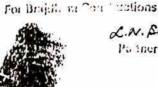




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acquisition proceedings or any other kind of bar. The DEMISED PROPERTY, being transferred through this DEED Is of absolutely good marketable title, however the quality of the land and condition of the property which contains





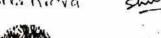


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huge pits and craters has been fully disclosed by the VENDORS to the VENDEE and is being sold on as it is condition, the VENDEE shall at its own expense make the land usable for any purpose it may desire. The

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VENDORS shall not be liable in any manner whatsoever.

The VENDORS hereby further assure the VENDEE that, in case, if any defect in title is detected or any

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For Brajdhum Constructions

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suppression of material facts or non disclosure thereof occurs which causes any loss and/or damages to the VENDEE or otherwise adversely effects the title and

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liable to indemnify the VENDEE by bearing all costs and expenses together with damages if any, which the VENDEE shall also be entitled to recover through Court of Law.

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That the Stamp Duty amounting to Rs. 11,21,400.00 has been paid on Rs.1,12,14,000.00 being the sale consideration calculated at the prevailing circle rate of Rs.700.00 per sq meters as against the actual sale consideration of Rs.59,27,400.00 and as a term of the

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contract of sale , has been borne by the VENDORS.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE SET
THEIR RESPECTIVE SEAL AND SIGNATURES ON THE
DAY, MONTH AND YEAR MENTIONED HEREINABOVE IN

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PRESENCE OF THE UNDERMENTIONED WITNESSES.

WITNESSES:-

FIRST PARTY

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(SMT. SUSHILA ARORA)

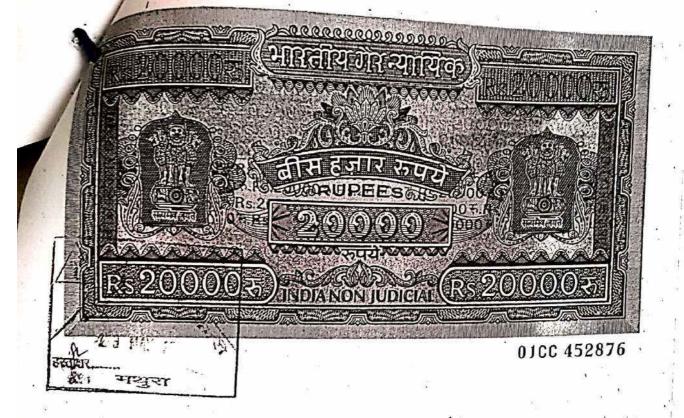
(SMT.SHUBHA KAPOOR)

SECOND PARTY

Closoft Shi C. B. KAPOOR

(LAXMI NARAIN SHARMA)

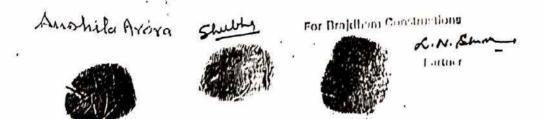
For and on behalf of Braj Dham Constructions



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DISCRIPTION OF LAND

Area being transferred 1.602 Hectres.In Khata No. 30, Khasra No. 83/1 0.696 hectres and in Khasra No. 124/1



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measuring 0.906 hectres, situated at Mauza Rajpur Bangar, Vrindavan, Mathura, bounded as under:-

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For Brajdham Constructions



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NORTH

Naali Land in Khasra No. 82 followed by

Khasra No. 124/1.





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FAST.

Naali Land in Khasra No. 82 followed by

Khasra No. 123 & 124.

Sushila Arora



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49. Land in Khasra No. 126 & 123.

Aushila Arora





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WEST : Railway land in Khasra No 81.

Anohila Arora Subta

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