

J-17066/14



सत्यमेव जयते

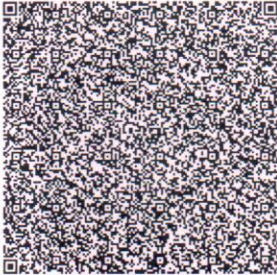
INDIA NON JUDICIAL Government of Uttar Pradesh

e-Stamp

CERTIFICATE LOCKED



Certificate No. : IN-UP00273392222953M
Certificate Issued Date : 04-Mar-2014 03:27 PM
Account Reference : SHCIL (FI)/ upshcil01/ NOIDA/ UP-GBN
Unique Doc. Reference : SUBIN-UPUPSHCIL0100315122216465M
Purchased by : PALM DEVELOPERS PVT LTD
Description of Document : Article 35 Lease
Property Description : SC-01/GH-05, SPORT CITY SECTOR ADJOINING TECH ZONE IV, GREATER NOIDA
Consideration Price (Rs.) : 6,71,50,000
 (Six Crore Seventy One Lakh Fifty Thousand only)
First Party : GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY
Second Party : PALM DEVELOPERS PVT LTD
Stamp Duty Paid By : PALM DEVELOPERS PVT LTD
Stamp Duty Amount(Rs.) : 76,50,000
 (Seventy Six Lakh Fifty Thousand only)



-----Please write or type below this line-----

ग्रॅटर नोएडा औद्योगिक विकास प्राधिकरण

प्रबन्धक (व्यक्ति)

For PALM DEVELOPERS PVT. LTD.

Authorised Signatory

YL 0000040470

Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.shcilestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.



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LEASE DEED

This Lease Deed is executed on 4th day of **March, 2014** at Greater Noida, District Gautam Budh Nagar, Uttar Pradesh

BETWEEN

GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY, an Authority constituted under the provisions of the Uttar Pradesh Industrial Area Development Act, 1976 (U.P. Act No. 6 of 1976) (hereinafter called the Lessor) which expression shall unless the context does not so admit, include its successors of the One Part.

AND

M/s PALM DEVELOPERS PVT LTD., a Company incorporated under the provisions of the Indian Companies Act, 1956 and having its registered office at **304, Sita Ram Mansion, 718/21, Joshi Road, Karol Bagh, New Delhi-110005**, duly authorized Signatory Mr. Shitul Dhirajlal Patel S/o Mr. Dhirajlal Nathalal Patal vide Resolution dated 24.02.2014 passed by its Board of Directors, being a Special Purpose Company within the meaning of Article C-7(e) of the Brochure of the Scheme-2010-11 (Sports City Plot-SC-01), (hereinafter called the "Lessee" which expression shall, unless the context does not so admit, include its administrators, executors, representatives and permitted assigns) of the Other Part.

WHEREAS the land hereinafter described forms part of the land acquired under the Land Acquisition Act, 1894 and developed by the Lessor for the purpose of planned integrated Industrial and Urban Township.

AND WHEREAS A consortium comprising of

- **M/s MMR Construction Co. Pvt., Ltd.- Lead Member (Share Holding 80%)**
- **M/s Advance Construction Co. Pvt. Ltd.- Relevant Member (Share Holding 10%)**
- **M/s NKG Infrastructure Ltd., .- Relevant Member (Share Holding 10%)**

On the basis of sealed tenders vide letter bearing No. Prop/Commercial/2011/489 DATED 30TH March 2011 has been allotted **Sports City plot No.SC-01, Sector- Adjoining Tech Zone-IV, Greater Noida measuring 526540 sq. mtrs.** for the purpose of development of **SPORTS CITY**. The permissible broad break up of the

For PALM DEVELOPERS PVT. LTD.

बेटर नीएडा औद्योगिक विकास प्राधिकरण

LESSOR

अध्यक्ष (सम्पत्ति)

Shitul D. Patel

Authorised Signatory

LESSEE

153,000,000.00 पट्टा विलेख (90 वर्ष) 10,000.00 50 10,050.00 2,500

प्रतिफल

मालियत

आसत वार्षिक किराया

फीस रजिस्ट्री

नकल व प्रति शुल्क

योग

शब्द लगभग

मे० पाम डवलपर्स प्रा०लि०द्वारा शितुल धीरजलाल पटेल

पुत्र श्री

धीरजलाल नाथालाल पटेल

व्यवसाय व्यापार

Shivji D. P.



निवासी स्थायी 718/21 जोशी रोड करोल बाग नई दिल्ली-110005

अस्थायी पता 718/21 जोशी रोड करोल बाग नई दिल्ली-110005

ने यह लेखपत्र इस कार्यालय में दिनांक 29/5/2014 समय 1:28PM

वजे निबन्धन हेतु पेश किया।

रजिस्ट्रीकरण अधिकारी के हस्ताक्षर

(तेज सिंह यादव)

उपनिबन्धक सदर

गौतमबुद्धनगर

29/5/2014

निष्पादन लेखपत्र वाद सुनने व समझने मजमून व प्राप्त धनराशि रू. प्रलेखानुसार उक्त

पट्टा दाता

Shivji D. P.

पट्टा गृहीता

श्री संजीव कुमार शर्मा

प्रतिनिधि ग्रे०नौ०ओ०वि०प्रा० द्वारा वृजेश कुमार

कश्यप

पुत्र श्री

पुत्र/पत्नी श्री पेशा नौकरी



मे० पाम डवलपर्स प्रा०लि०द्वारा शितुल धीरजलाल पटेल

पुत्र श्री धीरजलाल नाथालाल पटेल

पेशा व्यापार

निवासी 718/21 जोशी रोड करोल बाग नई दिल्ली-110005



total area under Sports City for different land uses shall be Recreational (Sports, Institutional & other Facilities and open areas) not less than 70%, commercial not more than 2%, Residential including Group Housing (1650 persons per hect. On residential/Group housing area only) 28%.

AND WHEREAS in terms of Article C-7(e) of the Brochure of the Scheme, the Consortium Members have formed the Special Purpose Company i.e. **M/s PALM DEVELOPERS PVT LTD.**, a Company incorporated under the provisions of the Indian Companies Act, 1956 and having its registered office at **304, Sita Ram Mansion, 718/21, Joshi Road, Karol Bagh, New Delhi-110005**, in which the consortium have the following shareholding -

S. NO.	NAME OF MEMBER	SHARE HOLDING	STATUS
1	M/s MMR Construction Company Pvt. Ltd.	80%	Lead Member
2	M/s Advance Construction Company Pvt. Ltd.,	20%	Relevant Member

AND WHEREAS it has been represented to the LESSOR that the Special Purpose Company members have agreed amongst themselves that **M/s EUPHORIA SPORTS CITY PVT. LIMITED**, having its registered office at **S-406, LOWER GROUND FLOOR, GREATER KAILASH-02, NEW DELHI-110048**, shall always remain the Lead Company of the Special Purpose Companies. However, the Special Purpose Company will be allowed to Transfer upto 100% of its shareholding, subject to the condition that the "Lead Member" (on the date of submission of the tender) shall continue to hold at least 30% of the total area of 526540 sq. mtrs. in any manner whatsoever, in the SPC till the completion certificate at least one phase of the project is obtained from the LESSOR.

AND WHEREAS, at the request of the aforesaid Consortium members, the LESSOR has agreed to execute the lease of the allotted plot in the name of the Special Purpose Company i.e. the LESSEE and the LESSEE has agreed to take on lease the allotted plot on the terms and conditions hereinafter appearing for the purpose of constructing on the land shall have to be done as per the controls prescribed under these Terms and Conditions and the building regulations and directions by the LESSOR.

NOW THIS LEASE DEED WITNESSETH AS UNDER:-

बटर नोएडा औद्योगिक विकास प्राधिकरण
LESSOR
बटौर (बल्लभ)

For PALM DEVELOPERS PVT. LTD.
LESSEE
Authorised Signatory

ने निष्पादन स्वीकार किया ।

जिनकी पहचान श्री राकेश कुमार जैन

पुत्र श्री आर0डी0 जैन

पेशा

निवासी 36बी शिवम एंक्लेव दिल्ली-32

व श्री अमित चावला

पुत्र श्री सुभाष चन्द चावला

पेशा

निवासी एफएम-1702 आमृपाली विलेज इन्द्रापुरम गाजियाबाद

ने की ।

प्रत्यक्षतः भद्र साक्षियों के निशान अंगूठे नियमानुसार लिये गये हैं ।

RKJain

Amit



रजिस्ट्रीकरण अधिकारी के हस्ताक्षर

(तेज सिंह यादव)
उपनिबन्धक सदर
गौतमबुद्धनगर
29/5/2014



I (a) That in consideration of the premium paid in part and the remaining agreed to be paid by the LESSEE at the time and in the manner hereinafter provided AND also in consideration of the rent hereby reserved AND observance of the covenants, provisions and the stipulations hereinafter contained and on the part of the LESSEE to be respectively paid, observed and performed, the LESSOR doth hereby demise and lease to the Lessee, all the land of Sports City Plot No. **GH-05, Sector- Adjoining Techzone-iv, Greater Noida admeasuring 10,000.00 sq. mtrs**, to be the same a little more or less and bound as under:-

On the North by :
On the South by : As per Lease Plan attached
On the East by :
On the West by :

Which plot is more clearly delineated and shown in the attached lease plan (hereinafter referred to as "the Demised Premises") with their appurtenances to the LESSOR for the term of 90 years commencing from the date of execution of this lease deed, except and always reserving to the LESSOR:-

- (i) A right to lay water mains, drains, sewers or electrical wires under or above the demised premises, if deemed necessary by the Lessor in developing the area.
 - (ii) Full rights and title to all mines and minerals, coals, washing gold's, earth oils, quarries, in or under the Demised Premises and full right and power at the time to do all acts and things which may be necessary or expedient for the purpose of searching for, working and obtaining, removing and enjoying the same without providing or leaving any vertical support for the surface of the plots.
- (b)** The total premium of the demised plot is **Rs.6,71,50,000.00 (Rs. Six Crore Seventy One Lac Fifty Thousand only)** out of which **Rs. 67,15,000.00 (Rupees sixty seven Lac Fifteen thousand Rupees only)** which have been paid by the Lessee to the Lessor (the receipt where of the Lessor doth hereby acknowledge). There shall be moratorium of 24 months from the date of allotment and only the interest @ 15% per annum compounded half yearly, accrued during the moratorium period, shall be payable in equal half yearly installments. After expiry of moratorium period, the balance approx. **90% premium i.e. Rs. 6,04,35,000.00- (Rs. Six Crore Four Lac Therty Five**

ग्रेटर नोएडा औद्योगिक विकास प्राधिकरण
LESSOR
सहस्रक (सम्पत्ति)

For PALM DEVELOPERS PVT. LTD. LESSEE

Authorised Signatory

पट्टा दाता

Registration No.: 17066

Year: 2,014

Book No.: 1

0101 संजीव कुमार शर्मा प्रतिनिधि ग्रेड 0 नौ 0 ओ 0 वि 0 प्रा 0 द्वारा बृजेश कु

उपरोक्त

नौकरी



Thousand Five Hundred only) of the plot along with interest will be paid in 16 half yearly installments in the following manner:-

Due Date	Inst No	Due Principal	Due Interest	Total Dues	Balance Premium
30-Sep-11	Inst-01	0.00	4532625.00	4532625.00	60435000.00
30-Mar-12	Inst-02	0.00	4532625.00	4532625.00	60435000.00
30-Sep-12	Inst-03	0.00	4532625.00	4532625.00	60435000.00
30-Mar-13	Inst-04	0.00	4532625.00	4532625.00	60435000.00
30-Sep-13	Inst-05	3777187.50	4532625.00	8309812.50	56657812.50
30-Mar-14	Inst-06	3777187.50	4249335.94	8026523.44	52880625.00
30-Sep-14	Inst-07	3777187.50	3966046.88	7743234.38	49103437.50
30-Mar-15	Inst-08	3777187.50	3682757.81	7459945.31	45326250.00
30-Sep-15	Inst-09	3777187.50	3399468.75	7176656.25	41549062.50
30-Mar-16	Inst-10	3777187.50	3116179.69	6893367.19	37771875.00
30-Sep-16	Inst-11	3777187.50	2832890.63	6610078.13	33994687.50
30-Mar-17	Inst-12	3777187.50	2549601.56	6326789.06	30217500.00
30-Sep-17	Inst-13	3777187.50	2266312.50	6043500.00	26440312.50
30-Mar-18	Inst-14	3777187.50	1983023.44	5760210.94	22663125.00
30-Sep-18	Inst-15	3777187.50	1699734.38	5476921.88	18885937.50
30-Mar-19	Inst-16	3777187.50	1416445.31	5193632.81	15108750.00
30-Sep-19	Inst-17	3777187.50	1133156.25	4910343.75	11331562.50
30-Mar-20	Inst-18	3777187.50	849867.19	4627054.69	7554375.00
30-Sep-20	Inst-19	3777187.50	566578.13	4343765.63	3777187.50
30-Mar-21	Inst-20	3777187.50	283289.06	4060476.56	0.00

- (i) Premium referred to in this document means total amount payable to the Authority for the allotted plot.
- (ii) All payment should be made through a demand draft/pay order/Cheque drawn in favour of "GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY" and payable at any Scheduled Bank located in New Delhi/NOIDA/GREATER NOIDA indicating the name of the Lessee and the number of plot on the reverse of the demand draft/pay order/cheque.
- (iii) In case of default in depositing the installments or any payment, interest @ 18% compounded half yearly shall be leviable for defaulted period on the defaulted amount.
- (iv) All payments should be remitted by due date. In case the due date is a bank holiday then the Lessee/sub-lessee should ensure remittance on the previous working day.
- (v) The payment made by the Lessee/Sub-Lessee shall first be adjusted towards the interest due, if any, and thereafter

बि. नोएडा औद्योगिक विकास प्राधिकरण

LESSOR

अध्यक्ष (व्यवस्थापक)

For PALM DEVELOPERS PVT. LTD.

[Signature]

LESSEE

Authorised Signatory

पट्टा गृहीता

Registration No. : 17066

Year : 2,014

Book No. : 1

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धीरजलाल नाथालाल पटेल
718/21 जोशी रोड करोल बाग नई दिल्ली-110005
व्यापार



- the balance will be adjusted towards the lease rent payable and the premium due.
- (vi) In case of allotment of additional land, the payment of the premium of the additional land shall be made in lump sum within 30 days from the date of communication of the said additional land as per prevailing policy of the Lessor.
- (vii) In exceptional circumstances, the time for the payment of balance due amount may be extended by the Chief Executive Officer of the Authority. In the event extension is granted, interest @ 18% per annum compounded half yearly shall be payable by the Lessee on the outstanding amount for the period extension is granted.
- (viii) For the purpose of arriving at the due date, the date of issuance of allotment letter will be reckoned as the date of allotment.
- Note: Land compensation amount against this plot shall be paid by the Lessee as demanded by the Authority in case of enhancement in the compensation.

(c) In addition to the premium of plot, the Lessee shall have to pay yearly lease rent in the manner given below:

- (i) The ground rent/lease rent @ Rs. 1/- per sqm. per year for the first three years from the date of execution of the lease deed. The lessee has paid a sum of Rs **10,000/- (Ten Thousand only)** towards the lease rent for the first one years which amount the LESSOR hereby acknowledges.
- (ii) Thereafter, the ground/lease rent shall be charged @ 1% p.a. of the total premium of the plot for next seven years of the first ten years.
- (iii) After ten years from the date of execution of the lease deed, the lease rent may be increased @ 50% and that rate will be applicable for the next ten years and this process will continue for future.
- (iv) The lease rent shall be payable in advance every year. First such payment shall fall due on the date of execution of lease deed and thereafter, every year, on or before the last date of previous financial year.

१२६ नॉएअ नॉडॉगक वकस प्रॉडकन

LESSOR

R

वकस (वकस)

For PALM DEVELOPERS PVT. LTD

LESSEE

Authorised Signatory

Authorised Signatory

- (v) In case of failure to deposit the due lease rent by the due date, interest will be charged @ 15% p.a. compounded half yearly, on the defaulted amount and for the defaulted period.
- (vi) The allottee/Lessee has the option to pay lease rent equivalent to 11 years @1% of the premium of the demised plot per year as "One Time Lease Rent" unless the Lessor decides to withdraw this facility. On payment of One Time Lease Rent, no further annual lease rent would be required to be paid for the balance lease period. This option may be exercised at any time during the lease period, provided the Lessee is not in arrears as on the date of exercising the option to pay one time lease rent has and paid the earlier lease rent due and lease rent already paid will not be considered in calculating the amount payable under the One Time Lease Rent option.
- (vii) After due approved from lessor the execution of the tripartite sub-lease deed shall be executed sub-lessee shall be liable to pay the proportionate annual lease rent of sub leased area unless by such time the one time lease rent has been paid by the LESSEE.

II. AND THE LESSEE BOTH HEREBY DECLARE AND COVENANTS

(1) The possession of the demised premises has been handed over to the LESSEE and the LESSEE hereby acknowledges that it has received the actual physical possession of the demised premises. The LESSEE further acknowledges that the allotment and the demise of the plot is on "As is where is basis".

(2) This lease is for a period of ninety years from the date of execution of lease deed.

(3) DEVELOPMENT OF SPORTS CITY: The development of **SPORTS CITY** to be carried out by the successful Applicant shall be planned for the sports & institutional facilities as per the specifications laid out by **GREATER NOIDA** along with other activities to support the development of the **SPORTS CITY** as a whole.

(4) LAND USE OF SPORTS CITY

The lessee/lead Company shall plan development of **SPORTS CITY** by adhering to the land use percentages as mentioned in the brochure.

पुनर नीएडा थोडोणिक बिकास प्राधिकाएन

LESSOR

नबननक (बनननरि)

For PALM DEVELOPERS PVT. LTD.

[Handwritten Signature]

LESSEE

Authorised Signatory

(5) DEVELOPMENT NORMS

- (i) Composite Floor Area Ratio (FAR), of 1.5 on the total gross area of the allotted land will be permissible, which is fungible/transferable in different land use componets as prescribed. The development shall be as per the norms specified in the Building Regulations and Directions of LESSOR.

(6) PERMISSIBLE CONSTRUCTION

- (i) Construction shall be permissible as per details given in the Development Norms above only after the prior approval of the building plans by LESSOR.
- (ii) All the infrastructural services shall have to be provided by the LESSEE within the plot area only.
- (iii) All clearances/approvals must be obtained by the LESSEE from the respective competent statutory authorities prior to the commencement of the construction work.
- (iv) Provisions related to the fire safety shall be strictly observed and the necessary approvals shall be obtained from the respective competent statutory authority (ies).
- (v) All other provisions, not specified in this lease deed shall be in accordance with the Building Regulations and Directions of the LESSOR and shall include the amendments made thereto from time to time.

(7) UTILITY

The demised plot shall be used for development of **Sports City** for Residential, commercial activities such as shopping malls, showrooms, retail outlets, hotels, restaurants, hospital & senior liveing, offices and such other Sports uses, subject to the condition that the activities considered to be a public nuisance/hazardous shall not be carried out. Any activity, which creates noise pollution or air pollution or water/chemical pollution, shall not be allowed. All the construction activities shall be only within the permissible Floor Area Ratio (F.A.R.). It shall be the responsibility of the LESSEE to obtain all statutory clearances from the concerned authority(ies) prior to commencement of the functioning in the premises.

पेट्रोनाएडा थोद्योगिक बिकास प्राविष्ठान
LESSOR

बालक (बन्धु)

For PALM DEVELOPERS PVT. LTD.

[Signature]

LESSEE

Authorised Signatory

- (i) The non-completion of the project
- (ii) The quality of development, construction operations and maintenance.
- (iii) Any legal dispute arising out of allotment, lease and/or sub-lease to the final purchaser (s).

(11) MORTGAGE

The mortgage permission shall be granted (where the plot is not cancelled or any show cause notice is not served) in favour of a scheduled Bank/ Govt. organization/ financial institution approved by the Reserve Bank of India for the purpose of raising resources, for construction on the allotted plot. The LESSEE/sub-LESSEE(s) should have valid time period for construction as per terms of the lease deed/sub lease deed or have obtained valid extension of time for construction and should have cleared upto date dues of the plot premium and lease rent.

The Lessee/Sub-lessee(s) will submit the following documents:

- a) Sanction letter of the scheduled Bank/Govt. organization/financial institution approved by the Government of India.
- b) Clearance of upto date dues of the GNIDA.

The LESSEE accepts that in the event permission to mortgage is granted then the GNIDA shall have the first charge on the plot towards payment of all dues of GNIDA.

Provided that in the event of sale or foreclosure of the mortgaged /charged property, the GNIDA shall be entitled to claim and recover such percentage, as decided by the GNIDA, of the unearned increase in values of properties in respect of the market value of the said land as first charge, having priority over the said mortgage charge. The decision of the GNIDA in respect of the market value of the said land shall be final and binding on all the parties concerned.

The GNIDA's right to the recovery of the unearned increase and the pre-emptive right to purchase the property as mentioned herein before shall apply equally to involuntary sale or transfer, be it bid or through execution of decree of insolvency from a court of law.

(12) TRANSFER

बटर भौएडा ओछोगिक विकास प्राविडर
LESSOR
वचनक (व्यक्ति)

For PALM DEVELOPERS PVT. LTD.

LESSEE
Authorized Signatory

The LESSEE can transfer the plot and the buildings constructed thereon with the prior permission and written approval of the LESSOR after payment of transfer charges as per the prevailing policy of LESSOR. However, the LESSOR reserves the right to reject any such transfer application without assigning any reason whatsoever.

In addition to the transfer charges as per prevailing policy of LESSOR, the LESSEE shall also pay an amount of Rs.10,000/- towards the processing fees.

All the terms and conditions of the brochure, the allotment letter, the permission for grant of transfer and this lease deed shall be binding on the LESSEE, as well as the sub-lessees/transferees.

No transfer charges shall be payable in case of transfer between son, daughter, husband, wife, mother, father and vice-versa. However, processing fee of Rs.10,000/- will be payable on such transfer.

The Lessee/Sub-lessee(s) will be allowed to transfer upto 100% of its shareholding, subject to the condition that the "Lead Member" (on the date of submission of the tender) shall continue to hold at least 30% of the shareholding in the SPC till the completion certificate at least one phase of the project is obtained from the GNIDA. the Govt. Order No. 5007/11-5-2010500(50)/10 dated 11th October, 2010, issued by the Department of Tax & Registration, Government of Uttar Pradesh will be applicable.

The Lessee shall be entitled to transfer the built-up space on the fulfillment of the following conditions:-

- (i). The Lessee has made up-to-date payment of the plot premium along with interest thereon and the up-to-date lease rent along with interest, if any, due thereon.
- (ii). No transfer/ sub lease of the built up space shall be effective without the prior approval of the LESSOR unless a tripartite sub lease deed on executed the Performa approved by the LESSOR. Tripartite shall be duly executed between the LESSOR, the LESSEE and the SUB-LESSEE. The Lessee/Sub-Lessee shall also ensure adherence to the building regulations and directions of the LESSOR. All the terms and conditions of the allotment and lease deed shall be applicable and binding on SUB-LESSEE as well. It is made clear that the consideration for the SUB LEASE DEED shall be payable exclusively to the LESSEE.

पक्ष नाशवा आञ्चौगिक विकास प्राविष्ठव

LESSOR

अवकाश (अन्वदि)

For PALM DEVELOPERS PVT. LTD.

[Handwritten Signature]

LESSEE

Authorised Signatory

- (iii). The Lessee has obtained the building completion certificate for the 1st phase from the LESSOR.
- (iv). The sub-lessees/transferees undertake to put to use the premises for the original permissible use only and the premises being transferred shall be as per completion certificate and are not part of any common area.
- (v). The sub-lessee shall also be liable to pay pro-rata lease rent as applicable. The sub-lessee shall be required to make the built-up space functional within one year from the date of sub-lease and submit sufficient documents to LESSOR as proof thereof. Thereafter, extension charges, as applicable, shall be payable.
- (vi). All the terms and conditions of the brochure, allotment, permission for grant of transfer, lease deed etc. shall be applicable on the allottee /lessee and sub-lessees.

(13) USER / MISUSER

- (i). The allottee, Lessee and sub-lessees shall use the demised plot / premises only for the use set out in this Deed and for no other purpose whatsoever, whether in full or in part for any purpose.
- (ii). Without prejudice to any other provision of this lease deed, in case of violation of the condition (i) above shall constitute misuse for which the allotment/ lease shall be liable to be cancelled and the possession of the premises along with structures thereon, if any, shall be resumed by the lessor.

(14) LIABILITY TO PAY TAXES ETC.

The Lessee, including the Sub-Lessees, shall be liable to pay all rates, taxes, charges and assessment of every description imposed by the Lessor and/ or any Authority empowered in this behalf, in respect of the demised plot, whether such charges are imposed or may be imposed in future, from time to time, on the plot or on the building(s) constructed thereon.

(15) MAINTENANCE

पलम डेवलपर्स प्राइवेट लिमिटेड
LESSOR
बचक (बचक)

For PALM DEVELOPERS PVT. LTD.
LESSEE
Authorized Signatory

- (i) The lessee shall make such arrangements as are necessary for maintenance of the buildings and common services developed on the demised plot. If the building(s) and the common services are not maintained properly, the LESSOR shall have the right to get the maintenance done and recover the amount so spent from the lessee and/or sub-lessees. The lessee and sub-lessee(s) shall be jointly and severally liable for payment of the maintenance amount. In case of default in payment of the amount, the dues shall be recovered as arrears of land revenue.
- (ii) No objection will be entertained on the quantum of amount spent on maintenance of the buildings and the common services, and the decision of LESSOR in this regard shall be final and binding on the Lessee/Sub-Lessee.
- (iii) The Lessee/sub-lessee(s) shall take all necessary permissions for sewerage, electricity, water connections etc. from the respective competent authorities at its own expense.
- (iv) The Lessee/sub-lessee(s) shall keep the demised premises and buildings; the available facilities and surroundings etc. in a state of good and substantial repairs, safe, neat & clean and in good and healthy sanitary conditions to the satisfaction of the lessor and to the convenience of the inhabitants/occupants of the place.
- (v) The lessee shall also not display or exhibit any advertisement or placard in any part of the exterior wall of the buildings, except at a place specified for this purpose by the LESSOR.
- (vi) In case of non-compliance of these terms & conditions and any other directions by the LESSOR, the LESSOR shall have the right to impose such penalty as it may consider just and/or expedient.
- (16).** The allottee/Lessee/sub-lessee(s) shall abide by all the regulations, bye-laws, directions and guidelines of LESSOR framed/issued under the U.P. Industrial Area Development Act 1976 and Rules made therein, and any other Act and Rules, from time to time.


III. CANCELLATION

In addition to the other specific clauses relating to cancellation/determination, the lessor shall be free to exercise its

For नारायण औद्योगिक विकास प्राधिकरण
LESSOR

सहकार (सम्पत्ति)

For PALM DEVELOPERS PVT. LTD.



LESSEE

Authorized Signatory

right of cancellation/ determination of the allotment/ the lease of the demised plot in case of the followings:

- i. Allotment having been obtained through misrepresentation, by suppression of material facts, false-statement and/or fraud.
- ii. Any violation of the directions issued or of the rules and regulations framed by LESSOR or by any other statutory body.
- iii. In case of default on the part of the tenderer/ allottee/ sub-lessee(s) or any breach/violation of the terms and conditions of the tender, allotment, this lease deed and/or non-deposit of the allotment amount, installments or any other dues.

If the allotment is cancelled on the grounds mentioned in para (i) above, the entire amount deposited by the tenderer, allottee, Lessee and sub-lessee(s) till the date of cancellation/ determination, shall be forfeited by the LESSOR and no claim, whatsoever, shall be entertained in this regard.

If the allotment is cancelled on the grounds mentioned in paras (ii.) or (iii.) above, 30% of the total premium of the plot shall be forfeited and the balance, if any, shall be refunded without any interest and no separate notice shall be given in this regard.

After forfeiture of the amount as stated above, possession of the plot will be resumed by LESSOR, along with the structures thereupon, if any, and the tenderer, allottee, Lessee and sub-lessees will have no right to claim any compensation thereon.

IV. OTHERS

1. The Lessor reserves the right to make such additions/ alternations or modifications in the terms and conditions of allotment/lease deed/sub lease deed from time to time, as may be considered just and expedient.

১০৫ নং পল্লী আঞ্চলিক বিকাশ প্রাইভেট লিমিটেড
LESSOR
গণস্বত্ব (স্বত্বাধিকার)

For PALM DEVELOPERS PVT. LTD.
LESSEE
Authorised Signatory

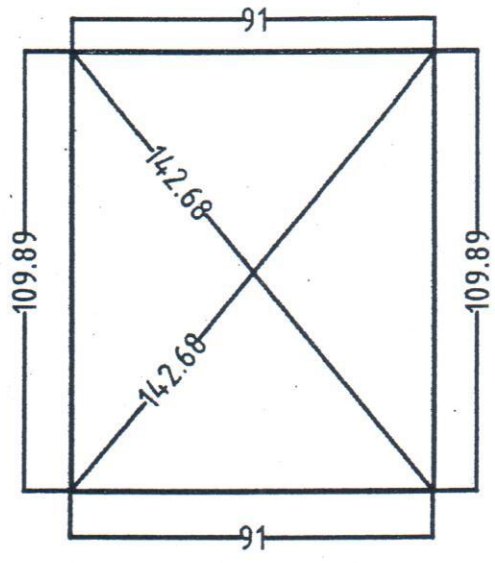
2. In case of any clarification or interpretation regarding these terms and conditions, the decision of the LESSOR shall be final and binding.
3. If due to any "Force Majeure" or any circumstances beyond control, the LESSOR is unable to make allotment or handover the possession of the allotted plot, entire earnest money and/or the deposits, as the case may be, will be refunded, as per the prevailing policies of LESSOR.
4. If the Lessee commits any act of Omission on the demised premises resulting in nuisance, it shall be lawful for the LESSOR to ask the Lessee/ sub-lessee(s) to remove the nuisance within a reasonable period failing which the LESSOR shall itself get the nuisance removed at the Lessee's/ sub-lessee(s) cost and charge damages from the Lessee/ sub-lessee(s) during the period of existence of the nuisance.
5. Any dispute between the Lessor and Lessee/ Sub-Lessee(s) shall be subject to the territorial jurisdiction of the Civil Courts having jurisdiction over District Gautam Budh Nagar or the Courts designated by the Hon'ble High Court of Judicature at Allahabad.
6. The Lease Deed/allotment shall be governed by the provisions of the U.P. Industrial Area Development Act, 1976 (U.P. Act No. 6 of 1976) and by the rules and/ or regulations made or directions issued, under the said Act.
7. The LESSOR shall monitor the implementation of the project.
8. Other buildings earmarked for community facilities shall not be used for purposes other than community requirements.
9. All arrears due to the Lessor/Lessee(s) shall constitute a charge over the demised plot and shall be recoverable as arrears of land revenue.
10. The Lessee/ sub-lessee(s) shall not be allowed to assign or change his role, otherwise the lease shall be cancelled and entire money deposited shall be forfeited.
11. The LESSOR in larger public interest may take back the possession of the land/building by paying reasonable (s)

वैद्यमिन्दा आस्थागत विकास प्राधिकरण
LESSOR
हस्तक्षेप (सम्पत्ति)

For PALM DEVELOPERS PVT. LTD.
LESSEE
Authorised Signatory

PLOT NO-C-01
COMMERCIAL

PLOT NO-SC-01
SPORTS CITY



60.00 m wide road

PLOT NO-GH-06

बृहतर नोएडा औद्योगिक विकास प्राधिकरण

R
सचिव (सम्पत्ति)

For PALM DEVELOPERS PVT. LTD.
Pratik D.P.
Authorised Signatory

TOTAL AREA - 10000.00 SQM

NOTE-DEVELOPMENT WORK IS IN PROGRESS LEASE PLAN OF THE SECTOR IS BEING PREPARED ON URGENT DEMAND.
AREA OF PLOT MAY BE INCREASE/DECREASE AFTER COMPLETION OF SITE DEVELOPMENT.

POSSESSION TAKEN OVER ALLOTTEE	SIGN POSSESSION HANDED OVER			NORTH ↑
	LEASE PLAN OF PLOT NO.- GH. 05 SECTOR- SPORT CITY	PROJ. DEPTT	<i>MS</i> ASST. MANAGER	<i>W</i> MANAGER
LAND. DEPTT		<i>S</i> LEKHPAL	<i>S</i> HAYAB TAHSEEL DAR	<i>L</i> TAHSEEL DAR
LAW. DEPTT		<i>OR</i> A.L.O		<i>R</i> SR. EXECUTIVE
PLANIG. DEPTT		<i>S</i> SR. DRAUGHTSMAN	<i>J</i> SR. EXECUTIVE	<i>NGS</i> SR. EXECUTIVE

GREATER NOIDA INDUSTRIAL DEVELOPMENT AUTHORITY

compensation. The decision of the Lessor in this regard shall be final and binding on the lessee/sub-lessee(s).

IN WITNESS WHEREOF the parties have set their hands on the day and in the year herein first above written.

In presence of:

Witnesses:

1. Witness Riyam
Rakeshkr. Jain
Address 8108th Rd Jani
36B, MIG flat,
Shivam Enclave, Delhi - 32

बहर नॉएडा जीओगिक विकास प्राविष्ठर
बहवर (सन्ववि)
For and on behalf of the LESSOR

2. Witness Amit
Address
Amit Chowk
FM-1702, Amrapali village
Indirapuram Ghaziabad.
-201010

For PALM DEVELOPERS PVT. LTD.
Authorized Signatory
For and on behalf of the LESSEE

बहर नॉएडा जीओगिक विकास प्राविष्ठर
LESSOR
बहवर (सन्ववि)

For PALM DEVELOPERS PVT. LTD.
LESSEE
Authorized Signatory

आज दिनांक 29/05/2014 को
वही सं. 1 जिल्द सं. 16013
पृष्ठ सं. 297 से 330 पर क्रमांक 17066
रजिस्ट्रीकृत किया गया ।

रजिस्ट्रीकरण अधिकारी के हस्ताक्षर

(तेज सिंह यादव)
उपनिबन्धक सदर
गौतमबुद्धनगर
29/5/2014

