



IITL- NIMBUS THE PALM VILLAGE

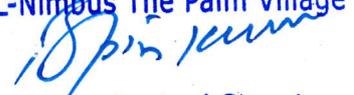
Regd. Office : 1012, 10th Floor, Narain Manzil, 23 Barakhamba Road, New Delhi-110001
Tel.: 011-43020300 (100 Lines), www.iitlgroup.com | www.nimbusgroup.net



BRIEF NOTE ON LAND ALLOTTED BY YEIDA

- A. That the Yamuna Expressway Industrial Development Authority (**hereinafter referred to as the "YEIDA"**) office at First Floor, Commercial Complex (P-2), Sector-Omega-1, Greater Noida, District Gautam Budh Nagar, U.P.-201308, executed a Lease Deed dated 5th July, 2012 in favor of the Firm (**M/s IITL-NIMBUS THE PALM VILLAGE**) for a period of 90 years of area admeasuring 102995.70 sq. mtrs. and the same was registered in the office of Sub Registrar Sadar, Guatam Budh Nagar U.P. vide registration no. 13283 dated 5th July, 2012 at Bahi no. 1 Jild no. 11195 pages 193 to 410.
- B. That considering the slowdown / down fall in real estate industry YEIDA and other development authority had initiated / floated a Project Settlement Policy (PSP) dated 15.12.2016 to surrender/relinquish partial part of the project / project land.
- C. Firm vide application dated 26.05.2017 applied for partial surrender of land under PSP Policy . YEIDA vide letter dated 16/10/2020 accepted the firm's request and informed that an area ad-measuring 55152 sq. mtrs. has been allotted to the firm Under the PSP.
- D. That out of the total available area of 102995.70 sq. mtrs. Firm surrendered 47843.70 sq. mtrs of land under Project Settlement Policy (PSP), 2016 to the YEIDA and thereafter a piece of 55152 sq. mtrs. of land remains with the firm.
- E. Surrender Deed dated 30th November, 2021 was executed between the firm and the YEIDA for 47843.70 sq. mtrs of land which was registered in the office of Sub Registrar Sadar, Greater Noida, Guatam Budh Nagar, U.P. vide registration no. 22554 dated 1st December, 2021 at Bahi no. 1 Jild no. 39890 pages 359 to 378.
- F. Upon execution of surrender deed vide dated 30.11.2021 firm was left with 55152 sq. mtrs of land.

For IITL-Nimbus The Palm Village


Authorised Signatory



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G. YEIDA vide another letter dated 05/08/2022 informed the firm that during audit process of CAG it was found that YEIDA has wrongly calculated the area which was required to be surrendered as per PSP policy and the firm is further required to surrender 7376.48 sq. mtrs of land in favour of YEIDA.

H. In compliance of above order of YEIDA a Surrender Cum Correction Deed dated 17th November, 2022 was executed between the Firm and YEIDA and same was registered in the office of Sub Registrar Sadar, Greater Noida, Guatam Budh Nagar, U.P. vide registration no. 25484 dated 17th November, 2022 at Bahi no. 1 Jild no. 41933 pages 1 to 16 vide which Firm out of 55152 sq. mtrs. area again surrendered the 7375.48 mtrs. area to the YEIDA and area admeasuring 47776.52 sq. mtrs remains with the firm.

Now the Firm is developing the residential project on the remaining area admeasuring 47776.52 sq. mtrs. under the name & style of "NIMBUS THE PALM VILLAGE".

Thanking You

For IITL-NIMBUS THE PALM VILLAGE

For IITL-Nimbus The Palm Village

BIPIN AGARWAL
Authorised Signatory
(Management Committee Member)