



SINHA JAIN & COMPANY

CHARTERED ACCOUNTANTS

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 04.07.2018			
Certification work Assigned vide letter No.		Dated :-04.07.2018	
Subject: Certificate of amount incurred on ANTAS MALL for Construction of 1 Tower/Block/Building(s) situated on Khasra no./Plot No. C 1/23 Sector 1 Gomti Nagar Lucknow -226010 , demarcated by its boundaries (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village ,Competent Authority/Development Authority, District Lucknow, PIN 226010 , admeasuring sq. meter area, being developed by M/s Raja Developers India Private Limited having RERA Registration No .UPRERAPRJ11910 , Designated A/C No.-063383800000074 -Bank Name YES BANK			

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	3000000	500000
	SUB TOTAL FEES PAID (in Rs.)	3000000	500000
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	233763628.0	69537210
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	233763628	69537210
3B	Cost of construction incurred (As Certified by Project Engineer)		
3C	Total Construction Cost (Lower of 3A and 3B.)	233763628	69537210

Branch Office : Shop No. : shop no.: 9A, Lower Basement, new janpath complex, ashok marg, lucknow-226001
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3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)		
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)		
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	500000000	333273582
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	60%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	66.7%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		219086175
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		153360322.5
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		333273582
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		219086175
11	Balance available in Designated A/c.		
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)		

This certificate is being issued on specific request of M/s Raja Developers India Private Limited for UP RERA compliance. The certification is based on the information and records produced before us by Management & Architect/ Engineer and is true to the best of our knowledge and belief.

Signature of Chartered Accountant with seal
(CA Mayurika Sinha)
(420847)

