



Form - 5			
CHARTERED ACCOUNTANT'S CERTIFICATE			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on 31.03.2018			
(Mention date at the time of application)			
No.	Date-		31/03/2018
Subject: Certificate of amount incurred on Trident Embassy for Construction of 12 Tower/Block/Building(s) situated on Khassra no./Plot No. GH-05B, Sector-1, Greater Noida demarcated by its boundaries (latitude and longitude of the end-points [28.571917865972374, 77.44689429979167], [28.571917865972374, 77.4473690507873], [28.569680284363002, 77.44453663806758], [28.570648209926605, 77.44411016683421]) to the North, to the South, to the East to the West of Village Bisvaikh, Tehsil: Competent Authority/Development Authority, District Gautam Budh Nagar PIN 201306, admeasuring 30480 sq. meter area, being developed by Trident Infrahomes Pvt. Ltd. [Promoter]			
Cost of land & on site construction of Real Estate Project (All figures in Rs.)			
S.No.	Particulars	Total Cost Estimated	Amount Incurred (actual out-flow) up to now
1	Land Cost		
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction.	Land 432,999,650.00	439,570,958.00
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;	FAR 77,519,297.00	
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;	NIL	
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	1. Lease Rent 38,724,840.00	
		2. One Time Lease Rent 19,983,996.00	
		Additional Compensation 61,417,200.00	
	SUB TOTAL LAND COST (in Rs.)	6,30,644,983.00	439,570,958.00
2	Project Clearance Fees		
	(a) Fees paid to RERA		169,981.50
	(b) Fees paid to Local Authority		
	(c) Consultant/Architect Fees (directly attributable to project)		
	(d) Any other (specify)		
	SUB TOTAL FEES PAID (in Rs.)	0	169,981.50
3	Cost of Development / Cost of construction		
	(a) Cost of services (water, electricity to construction site);	Cost of Construction including Material, Labour, Contractor, Architect & Other Construction related Expenses 3,388,707,502.00	2,215,320,707.00
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);		
	(c) Cost of material actually purchased;		
	(d) Cost of labour (excluding cost of salaries of employees of the company not directly attached to project);		
	(e) Principal sum & interest paid to financial institutions, scheduled banks & non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction;		
	Interest Payments	251,683,260.00	225,516,117.00
	SUB TOTAL DEVELOPMENT COST (in Rs.)	3,640,390,762.00	2,440,836,824.00
4	Total Estimated Cost of the Real Estate Project: (1+2+3) of Estimated Column		
5	Total Cost Incurred of the Real Estate Project (1+2+3) of Incurred Column	4,271,035,745.00	2,880,577,763.50
6	Percentage completion of Construction Work completed (as per Project Engineer/Architect's Certificate)		56%
7	Proportion of the Cost incurred on Land Cost and Construction Cost of the Total Estimated Cost, (5/4 %)		67%
8	Amount which can be withdrawn from the Designated Account Total Estimated Cost*Proportion of cost incurred (Sr. number 4* Sr. number 7)		2,880,577,763.50
	Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement		82,501,197.70
9	Net Amount which can be withdrawn from the Designated Bank Account under this certificate		2,798,076,565.80

This certificate is being issued for RERA compliance for the Company Trident Infrahomes Pvt. Ltd. and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

For AVK & Associates
Chartered Accountants

CA Ashwani K. Relan
Partner
M. NO. 086309
TIN: 002638N





(ADDITIONAL INFORMATION FOR ONGOING PROJECTS)

Sr. No.	Particulars	Amount
1	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project Cost less Cost Incurred) (calculated as per the Form IV)	4,271,035,745.00
2	Balance amount of receivables from sold apartments as per Annexure A to this certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	488,257,395.59
3	(i) Balance Unsold Area (to be certified by Management and to be verified by CA from the records and books of accounts)	42740.164 sq. mtr.
	(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Annexure A to this certificate	2,279,589,387.10
4	Estimated receivables of ongoing project. Sum of 2+3(ii)	2,767,846,782.69
5	Amount to be deposited in Designated Account-70% or 100% If 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in designated account If 4 is lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in designated account	70%

This certificate is being issued for RERA compliance for the Company Trident Infahomes Pvt. Ltd. and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

For AVK & Associates
Chartered Accountants

CA Ashwani Kr. Relan
Partner
M. NO. 088309
FRN.: 002638N



Date: 09/07/2018