



S.K.KUMAR & CO.
Chartered Accountants
G-25,GANGA PLAZA, BEGUM BRIDGE,MEERUT
Ph. 9837080713, 9358243636, 121-4004756

Form — 5

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

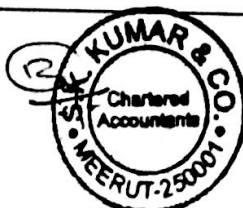
Information as on

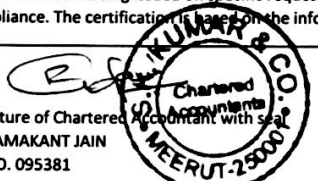
Dated :- 06.07.2018

Certification work Assigned vide letter No.

Subject: Certificate of amount incurred on [Project Name] for Construction of Pearl Residency Tower/Block/Building(s) 2 situated on Khasra no./Plot No. 49, demarcated by its boundaries (latitude and longitude of the end-points) 28.9450129, 77.6818658 to the North, 28.943229, 77.6812114 to the South, 28.9442523, 77.6820052 to the East, 28.9446937, 77.6816619 to the West of Village Noor Nagar, Tehsil Meerut Competent Authority/Development Authority MDA, District Meerut, PIN 250002, admeasuring 6700 sq. meter area, being developed by Mr. Rajeev Kumar Goel(Promotor) having RERA Registration No .UPRERAPRJ7075 , Designated A/C No.306001010035514 Bank Name Union Bank of India

S.No.	Particulars	Rs.in lacs	Rs. In lacs
		Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	0	50.34
	SUB TOTAL LAND COST (In Rs.)	0	50.34
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	0	0.39
	SUB TOTAL FEES PAID (In Rs.)	0	0.39
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	3000	2749.27
	Sub Total of Construction Cost (In Rs.) (sum of (a) to (d) of Row 3a)	3000	2749.27
3B	Cost of construction incurred (As Certified by Project Engineer)	2000	1800
3C	Total Construction Cost (Lower of 3A and 3B.)	2000	1800



3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	Nil	Nil
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	2000	1800
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	3000	2800
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)		94%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%		94%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		218549000
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		152984300
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)		218549000
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		218549000
11	Balance available in Designated A/c.		9983
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)		0
This certificate is being issued on specific request of M/s Pearl Infrasolutions Pvt. Ltd.(Name of the Promoter:- Rajeev Kumar Goel) for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.			
 Signature of Chartered Accountant with seal CA RAMAKANT JAIN M. NO. 095381			