

LEASE DEED (FLAT)

THIS LEASE DEED MADE ON
day of in the year Two Thousand

PHOTO

between the Greater Noida Industrial Development Authority, a body corporate constituted under section 3 read with section 2(d) of the Uttar Pradesh Industrial Area Development Act. 1976 (U.P. Act No. 6 of 1976) (Hereinafter called the 'Lessor' which expression shall unless the context does not so admit, include its successors and assigns) of the ONE PART AND Sh. / Smt. / Kumari aged about Years Son of / Wife of / Daughter of R/o

(Hereinafter called the lessee which expression shall unless the context does not so admit, include his/her/heirs, executors, administrators and permitted assigns) of the other part

WHEREAS the Lessor has agreed to demise and the Lessee has agreed to take on lease the plot of land hereinafter described on the terms and conditions hereinafter appearing, and to purchase the superstructures standing thereon constructed by the Lessor.

NOW THE LEASE DEED WITNESSETH AS FOLLOWS :

That in consideration of the premium of Rs. out
(Rupees out
of which Rs. (Rupees
.....) have been paid by the lessee to the Lessor (the receipt where
of the Lessor both hereby acknowledges) and the balance of which is to be paid by the
lessee in the manner hereinafter provided in installments on dates specified below :

- i) Rs. on or before
- ii) Rs. on or before □
- iii) Rs. on or before
- iv) Rs. on or before
- v) Rs. on or before
- vi) Rs. on or before
- vii) Rs. on or before
- viii) Rs. on or before

The above premium of flat contains Rs. as cost of land of
..... sqm and Rs. as cost of superstructure.

If the amount payable to the Lessor is not paid within the prescribed time limit, extension of time for such default period under very exceptional circumstance may be allowed upto maximum of 3 months subject to the condition that in the entire payment plan such extension shall not be more than three, in the event of extension, interest @ 20% per annum compoundable quarterly shall be payable on the defaulted amount for the defaulted period.