



भारतीय लघु उद्योग विकास बैंक
SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

No.SIDBI/FDBO/ZS12-A/ Grandslam

Date: October 01, 2013

LETTER OF INTENT
(IN DUPLICATE)

To
The Director,
Grandslam Developers Private Limited,
Unit No. 107, Parmesh Business Centre II,
Plot no. 23, Community centre-V,
E-II, Karkardooma
Delhi-110092
(The Borrower)

Dear Sir

Subject: Your application for sanction of term loan/financial assistance

With reference to the above subject, we inform you that SIDBI is agreeable in principle to sanction to the Borrower the following term loan/financial assistance subject to the terms and conditions stipulated hereunder and also in the standard formats of Loan Agreement and General Conditions, copies whereof are enclosed herewith (which are subject to modifications as may be considered necessary):

- 1. QUANTUM OF LOAN/FINANCIAL ASSISTANCE AND SCHEME:** Term loan of Rs. 3325 Lakh (Rupees Three Thousand Three Hundred Twenty Five Lakh only) ("The Loan") under Direct Credit Scheme DCS-JICA (the Scheme).
- 2. UPFRONT FEE:** An upfront fee at the rate of 0.5% of the total sanctioned loan amount of Rs. 3325 Lakh along with applicable service tax, educational cess, etc., thereon shall be payable by the borrower to SIDBI at the time of issue of this LOI by SIDBI. The upfront fee shall be non refundable.
- 3. PURPOSE:** The Loan shall be utilised by the Borrower for the purpose of developing an IT park at A-40, Sector 62, Noida.
- 4. INTEREST:** Interest will be payable at Rate of 14.25 % p.a. fixed with monthly rests, on the principal amount of the loan outstanding from time to time. Such interest shall be payable monthly on the 10th day of each month of each year, on the amount of the Loan outstanding from time to time. SIDBI shall have the right to revise and reset the rate of interest at the end of two years from the date of first disbursement of the loan (including moratorium period, if any, on repayment of principal) and every two years thereafter based on the internal credit rating of the borrower (not more than one year old) and interest rate structure prevailing at the time of For Grandslam Developers Pvt. Ltd.

Authorised Signatory

Authorised Signatory

Authorised Signatory

Authorised Signatory

बैंक हिन्दी में परामर्श का स्वागत करता है

एन. एच. 5-आर/2, नीलम बादशाह खान रोड, एन.आई.टी., फरीदाबाद-121 001 टेली. : 0129-2410672, 2414419, फैक्स : 0129-2414392
N.H.5-R/2, Neelam Badshah Khan Road, N.I.T. Faridabad-121 001. Tel.: 0129-2410672, 2414419, Fax: 0129-2414392
www.sidbi.in

Scanned by CamScanner