



उत्तर प्रदेश UTTAR PRADESH

CA 608253

MEMORANDUM OF UNDERSTANDING

THIS REVOCATION OF MEMORANDUM OF UNDERSTANDING (MOU) is made and executed at Jhansi on this 9th day of January 2014 BETWEEN

M/s Ashok Infraproperties Private Limited, a Company incorporated under the Companies Act 1956 and having its corporate office at 143 1st floor tribhuvan Complex, Ishwarnagar Mathura Road New Delhi acting through Mr. Chetan Srivastava (Hereinafter referred to as 'The First Party')

AND

M/s Sanfran Developers Private Limited, a Company incorporated under the Companies Act 1956 and having its corporate office at 143, 1st floor, Tribhuvan Complex, Ishwarnagar Mathura Road, New Delhi acting through Jagdish Kumar Mishra (hereinafter referred to as 'The Second Party')

The expression of the First Party and the Second Party shall be deemed to mean and include its/his legal heirs, representative, executors, and administrator, successors in business, Sister/Subsidiary Company nominees and assigns

Chetan Srivastava

Jagdish Kumar Mishra

WHEREAS

1. The First Party and second party has entered into a memorandum of understanding dated 05.05.2013 regarding the development of land of first party situated at Mouja Merry, Jhansi bearing Khasra no. 254Mi area 1.2236 Hectare at Village-Merri, Distt. Jhansi (hereinafter referred as 'the said land')
2. The Second Party, has developed a Residential colony in the name and style of Sanfran Ashok City in the City of Jhansi.
3. The development over the said land of the first party has been completed and as per terms of MOU, the first party has executed the sale deed of residential units falls over the said land to the allottees of the project.
4. The first party has also received the sale proceeds as decided between both the parties in MOU dated 05.05.2013 and ready to revoke the MOU dated 05.05.2013 and requested to second party to do the same. At the request of the first party the second party is ready to execute the revocation of MOU dated 05.05.2013. Therefore both the parties have hereby executed this revocation to the said understanding to avoid any misunderstanding hereafter.

NOW THIS REVOCATION OF MOU WTNESSETH AS UNDER:

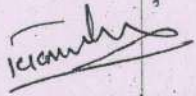
1. That from the dated of signing of this revocation, the MOU dated 05.05.2013 shall deemed to be revoked and the terms and conditions of the MOU dated 05.05.2013 shall not binding on the parties.
2. That the first party has received his total share i.e. 38% of sale proceed of developed residential units/plots over the land contributed by first party and also first party has executed and registered the sale deed in favour of the allopttees of the project.
3. That the first party declares that it has no dues, claim and interest in the said project with the second party and neither raise any claim of any nature whatsoever, in future regarding the terms of MOU dated 05.05.013.
4. That the first party also declares that he has no right or interest over the contributed land for the project of the second party.
5. That before execution of this revocation, both the parties have settled their accounts and any of the party of this revocation have no claim, dues, dispute and differences between them.
6. That both the parties have executed this revocation of MOU dated 05.05.2013 with mutual consent without any pressure.

Chulain Samant

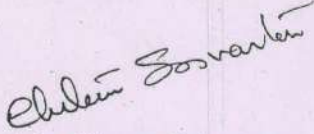
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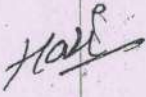
IN WITNESS WHEREOF, the parties to this Revocation of MOU have executed these present of the 9th day of January 2015 with free mind and without any undue influence, coercion in presence of witness.

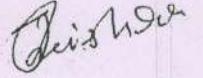
WITNESSES:-

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1. Krishna Kumar Mishra
S/o Kailash Narayan Mishra
252/1 C.P. Mission Compound
Gwalior Road Jhansi

M/s Ashok Infraproperties Private Limited
(FIRST PARTY)


Mr. Chetan Srivastava

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2. Jagdish Kumar Mishra
S/o Mahadev Mishra
v/s P.O. Boodher
Balaji Road Jhansi


Mr. Jagdish Kumar Mishra
M/s Sanfran Developers Private Limited
(SECOND PARTY)