

उत्तर प्रदेश UTTAR PRADESH

35AA 967596

Form B

[See rule 3(4)

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER

## Affidavit cum Declaration

Affidavit cum declaration of M/s Paramjeet Singh promoters of the proposed project/duly authorized by the promoter of the project, vide its/his their authorization dated 31-07-2017

1 I Paramjeet Singh promoter of the proposed project/duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:-

That Pegasus Townships has legal title to the land on which the development of the proposed project is to be carried out.

A Legally valid authentication of tittle of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the said land if free from all encumbrances.

OR

That details or encumbrances 6340 at 9/8/17 including details of any rights, title, interest or name of any party in or over such land, along with details.

- 3. That the time period within which the project shall be completed by me/promoter is Years
- 4. That seventy percent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a Scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose
- 5. That the amounts from the separate account, to cover the cost of the project,s hall be withdrawn in proportion to the percentage of completion fo the project.
- 6. That the amount from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawn is in proportion to the percentage of completion of the project.
- 7. That Paramjeet Singh promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That Paramjeet Singh promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That Paramjeet Singh promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
- 10. That Paramjeet Singh promoter shall not discriminate against any allotees at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.



