

FORM B [See rule 3(4)]

AFFIDAVIT CUM DECLARATION
of
M/S A R INFRA PROMOTER (INDIA) PVT. LTD.
(Promoter of the proposed project)

We, promoter of the proposed project do hereby solemnly declare, undertake and state as under

1. M/s A R INFRA PROMOTER (INDIA) PVT. LTD. have a legal title to the land on which the development of the proposed project is to be carried out AND a legally valid authentication of title of such land enclosed herewith.

Thet the said land is encumbered / mortgaged with Syndicate bank, jail Chungi, Meerut against project loan.

3. That the time period within which the project shall be completed by promoter is ૩૫૫.૧.

For A. R. Infra Promoter (India) Pvt. Ltd.

Pharles Director

Director

- 4. That seventy percent of the amounts realised by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 5. That the amounts from the separate account to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
- That the amounts from the separate account shall be withdrawn after it is certified by a engineer, are architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- ■医野科、竹ি promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
  - 8. That promoter shall take all the pending approvals on time, from the competent authorities.
  - 9. That promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
  - 10. That promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds. For A. R. Infra Promoter (India) Pvt. Ltd.

Deponen Director

## Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

ified by me at on this day of14th of August 2017.

Director

Deponent

ATTESTED BY

NOTARY-ADVI