

FORM B
[See rule 3(4)]



DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration of Mr. BS Nirola, Asst. Manager(Legal) duly authorized by the Promoter (Air Force Naval Housing Board) of the proposed project, vide its/his/her authorization dated 14 Aug 17.

I, Mr. BS Nirola, Asst. Manager(Legal) Aged 46 years S/o Late Gopal Singh, (Office Address) Air Force Naval Housing Board, Air Force Station, Race Course, New Delhi-110003 duly authorized by the Promoter (Air Force Naval Housing Board) of the proposed project do hereby solemnly declare, undertake and state as under:

1. That Air Force Naval Housing Board, a Society registered with the Registrar, Delhi and having its Registered Office at Air Force Station, Race Course, New Delhi-110003 (promoter) have a legal title to the land on which the development of the project is carried out.

AND

A legally valid authentication of title of such land along with an authenticated copy of the Sale Deed executed between Meerut Development Authority and AFNHB for development of the real estate project is enclosed herewith.

2. That the said land is free from all encumbrances.

3. That the time period within which the project shall be completed by me/promoter is Jul 2018.

4. That seventy per cent of the amounts realized by promoter (AFNHB) for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That promoter shall get the account audited within six months after the end of every financial year be a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That promoter shall take all the pending approvals on time, from the competent authorities.

9. That promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.



(BS Nirode) Deponent
Asst Manager (Legal)
Air Force Naval Housing Board
Air Force Station, Race Course
New Delhi

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at New Delhi on this day of 14 Aug 17



(BS Nirode) Deponent
Asst Manager (Legal)
Air Force Naval Housing Board
Air Force Station, Race Course
New Delhi