

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due.

Management monitors rolling forecasts of the liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company takes into account the liquidity of the market in which the entity operates.

Maturities of financial liabilities

The tables below analyses the financial liabilities into relevant maturity pattern based on their contractual maturities.

(Rupees in Crore)

Particulars	Less than 1 year	1 - 2 years	2 - 3 years	3 - 6 years	More than 6 years	Total	Carrying Amount
As at 31 March 2022							
Long term borrowings	183.31	95.07	58.82	17.27	550.00	904.47	438.26
Short term borrowings	57.50	-	-	-	-	57.50	57.50
Trade Payables	393.85	18.48	5.27	5.39	-	422.99	422.99
Other Financial Liabilities	523.99	37.21	6.98	7.74	15.25	591.17	575.73
Total	1,158.65	150.76	71.07	30.40	565.25	1,976.13	1,494.48
As at 31 March 2021							
Long term borrowings	194.53	182.65	82.30	58.02	550.00	1,067.50	586.67
Short term borrowings	99.62	-	-	-	-	99.62	99.62
Trade Payables	414.07	0.52	-	-	-	414.59	414.59
Other Financial Liabilities	546.86	60.88	37.21	6.90	10.84	662.69	628.05
Total	1,255.08	244.05	119.51	64.92	560.84	2,244.40	1,728.93

Market risk**Interest Rate risk**

The Company's policy is to minimise interest rate cash flow risk exposures on long-term financing. As At 31st March the Company is exposed to changes in market interest rates through bank borrowings at variable interest rates. Other borrowings are at fixed interest rates.

Company's exposure to interest rate risk on borrowings is as follows:

(Rupees in Crore)

Particulars	As at 31 March 2022	As at 31 March 2021
Variable rate	335.59	518.25
Fixed rate	76.39	95.17
Total	411.98	613.42

The following table illustrates the sensitivity of profit and equity to a possible change in interest rates of +/- 1% (31 March 2022: +/- 1%; 31 March 2021: +/- 1%). These changes are considered to be reasonably possible based on observation of current market conditions. The calculations are based on a change in the average market interest rate for each period, and the financial instruments held at each reporting date that are sensitive to changes in interest rates. All other variables are held constant.

(Rupees in Crore)

Particulars	Profit for the year +1%	Profit for the year -1%
31 March 2022	3.19	(3.19)
31 March 2021	4.06	(4.06)

Note 48: CAPITAL MANAGEMENT POLICIES

(a) Capital Management

The Company's capital management objectives are to ensure the Company's ability to continue as a going concern as well as to provide an adequate return to shareholders by pricing products and services commensurately with the level of risk.

The Company monitors capital on the basis of the carrying amount of equity plus its subordinated loan, less cash and cash equivalents as presented on the face of the statement of financial position and cash flow hedges recognised in other comprehensive income.

The Company manages its capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares. The amounts managed as capital by the Company are summarised as follows:

(Rupees in Crore)

Particulars	As at 31 March 2022	As at 31 March 2021
Long term borrowings	438.26	586.67
Short term borrowings	57.50	99.62
Less: Cash and cash equivalents	(52.39)	(33.01)
Net debt	443.37	653.28
Total equity	1,207.94	1,281.81
Net debt to equity ratio	0.37	0.51

(b) Dividends

(Rupees in Crore)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
(i) Equity and Preference shares		
Final dividend on equity shares paid during the year	-	-
Final dividend on preference shares paid during the year	-	0.25

The Board of Directors of the Company in the meeting held on 30th May, 2022 have not proposed any final dividend for the financial year ended 31st March, 2022.

Note 49: The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management of the Company have made its own assessment of impact of the outbreak of COVID-19 on business operations of the Company and have concluded that no adjustments are required to be made in the financial statement as it does not impact current financial year. However, the situation with COVID-19 is still evolving. Also the various preventive measures taken by Government of India are still in force leading to highly uncertain economic environment. Due to these circumstances, the management's assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve. The Company continues to monitor the impact of COVID-19 on its business including its impact on customer, associates, contractors, vendors etc.

Note 50: Related parties disclosure**A. Related parties are classified as:**

S. No.	Name of Company
I Holding Company	
1	Guild Builders Private Limited
II Fellow Subsidiary companies	
1	Dream Home Developers Private Limited
2	Hansa Properties Private Limited
III Wholly owned Subsidiary companies	
1	Anjaniputra Builders Private Limited
2	Arman Builders Private Limited
3	Atulah Contractors and Constructions Private Limited
4	Ekansh Buildtech Private Limited
5	Omaxe Garv Buildtech Private Limited
6	Golden Glades Builders Private Limited
7	Green Planet Colonisers Private Limited
8	Hamara Ghar Constructions and Developers Private Limited
9	Jagdamba Contractors and Builders Limited
10	JKB Constructions Private Limited
11	JRS Projects Private Limited
12	Kamini Builders And Promoters Private Limited
13	Kashish Buildtech Private Limited
14	Kavya Buildtech Private Limited
15	Landlord Developers Private Limited
16	Link Infrastructure and Developers Private Limited
17	Mehboob Builders Private Limited
18	Mehtab Infratech Private Limited
19	Monarch Villas Private Limited
20	National Affordable Housing and Infrastructure Limited
21	Navratan Techbuild Private Limited
22	Oasis Township Private Limited
23	Omaxe Buildhome Limited
24	Omaxe Buildwell Limited
25	Omaxe Indore Developers Limited (formerly knows as Omaxe Connaught Place Mall Limited)
26	Omaxe Entertainment Limited
27	Omaxe Forest Spa and Hills Developers Limited
28	Omaxe Heritage Private Limited
29	Omaxe Hitech Infrastructure Company Private Limited
30	Omaxe Housing and Developers Limited
31	Omaxe Housing And Infrastructure Limited
32	Omaxe Infotech City Developers Limited
33	Omaxe Infrastructure Limited
34	Omaxe International Bazaar Private Limited
35	Omaxe New Chandigarh Developers Private Limited
36	Omaxe New Faridabad Developers Private Limited
37	Omaxe Power Private Limited
38	Omaxe Rajasthan SEZ Developers Limited
39	Omttech Infrastructure and Construction Limited
40	Pam Developers (India) Private Limited

S. No.	Name of Company
41	Omaxe Pancham Realcon Private Limited
42	Panchi Developers Private Limited
43	Primordial Buildcon Private Limited
44	Rohtas Holdings (Gulf) Limited
45	Shamba Developers Private Limited
46	Shikhar Landcon Private Limited
47	Zodiac Housing and Infrastructure Private Limited
48	Aashna Realcon Private Limited (w.e.f. 03.01.2022)
49	Aradhya Real Estate Private Limited (w.e.f. 03.01.2022)
50	Ayush Landcon Private Limited (w.e.f. 03.01.2022)
51	Chapal Buildhome Private Limited (w.e.f. 03.01.2022)
52	Dhanu Real Estate Private Limited (w.e.f. 03.01.2022)
53	Sarthak Landcon Private Limited (w.e.f. 03.01.2022)
54	Sarva Buildtech Private Limited (w.e.f. 03.01.2022)
55	Silver Peak Township Private Limited (w.e.f. 03.01.2022)
56	MR Real Estate Private Limited (w.e.f. 03.01.2022)
57	Nexten (I) Growth Private Limited (w.e.f. 03.01.2022)
58	Nexten Infra Growth Private Limited (w.e.f. 03.01.2022)
59	Nexten Infra Private Limited (w.e.f. 03.01.2022)
60	Nexten Real Growth Private Limited (w.e.f. 03.01.2022)
61	Nexten Super Growth Private Limited (w.e.f. 03.01.2022)

IV Other Subsidiary Companies

1	Giant Dragon Mart Private Limited
2	Hartal Builders and Developers Private Limited
3	PP Devcon Private Limited
4	Rivaj Infratech Private Limited
5	Omaxe World Street Private Limited
6	Sri Balaji Green Heights Private Limited
7	Dreamze New Faridabad Developers LLP

V Step Subsidiary Companies

1	Aadhira Developers Private Limited
2	Aarzo Technobuild Private Limited
3	Aashna Realcon Private Limited (upto 02.01.2022)
4	Abhas Realcon Private Limited
5	Abheek Builders Private Limited
6	Adesh Realcon Private Limited
7	Anveshan Builders Private Limited
8	Aradhya Real Estate Private Limited (upto 02.01.2022)
9	Ashok Infrabuild Private Limited
10	Ashray Infrabuild Private Limited
11	Aviral Colonizers Private Limited
12	Ayush Landcon Private Limited (upto 02.01.2022)
13	Bhanu Infrabuild Private Limited
14	Caspian Realtors Private Limited
15	Chapal Buildhome Private Limited (upto 02.01.2022)
16	Daman Builders Private Limited
17	Damodar Infratech Private Limited

S. No.	Name of Company
18	Davesh Technobuild Private Limited
19	Dhanu Real Estate Private Limited (upto 02.01.2022)
20	Dinkar Realcon Private Limited
21	Ekapad Developers Private Limited
22	Glacier Agro Foods Products Private Limited
23	Hemang Buildcon private Limited
24	Hiresh Builders Private Limited
25	Manit Developers Private Limited
26	Navadip Developers Private Limited
27	NRI City Developers Private Limited
28	Oasis Suncity Realtors Private Limited
29	Omaxe India Trade Centre Private Limited
30	Radiance Housing and Properties Private Limited
31	Reliable Manpower Solutions Limited
32	RPS Suncity Promoters and Developers Private Limited
33	Rupesh Infratech private Limited
34	S N Realtors Private Limited
35	Sanvim Developers Private Limited
36	Sarthak Landcon Private Limited (upto 02.01.2022)
37	Sarva Buildtech Private Limited (upto 02.01.2022)
38	Satkar Colonisers Private Limited
39	Satvik Hitech Builders Private Limited
40	Shubh Bhumi Developers Private Limited
41	Silver Peak Township Private Limited (upto 02.01.2022)
42	Tejpal Infra Developers Private Limited
43	Utkrisht Real Estate and Associates Private Limited
VI Associates Company	
1	Capital Redevelopment Private Limited
2	Parkash Omaxe Amusement Park Private Limited
3	Shine Grow New Faridabad LLP
4	FBD Real Grow Private Limited (w.e.f. 03.01.2022)
VII Entities over which key managerial personnel or their relatives exercises significant control	
1	Aanchal Infrabuild Private Limited
2	Abhay Technobuild Private Limited
3	Abhiman Buildtech Private Limited
4	Absolute Infrastructure Private Limited
5	Adil Developers Private Limited
6	Advaita Properties Private Limited
7	Advay Properties Private Limited
8	Agasthya Properties Private Limited
9	Alpesh Builders Private Limited
10	Amber Infrabuild Private Limited
11	Amit Jain Builders Private Limited
12	Amod Builders Private Limited
13	Ananddeep Realtors Private Limited
14	Anant Realcon Private Limited
15	Aneesh Buildtech Private Limited

S. No.	Name of Company
16	Apoorva Infrabuild Private Limited
17	Arhant Infrabuild Private Limited
18	Aric Infrabuild Private Limited
19	Arjit Builders Private Limited
20	Art Balcony Private Limited
21	Avindra Estate Developers Private Limited
22	Aval Builders Private Limited
23	Balesh Technobuild Private Limited
24	Bali Buildtech Private Limited
25	Bandhu Buildtech Private Limited
26	Beautiful Landbase Private Limited
27	Bhargav Builders Private Limited
28	Bhavesh Buildcon Private Limited
29	Chaitanya Realcon Private Limited
30	Chetan Infrabuild Private Limited
31	Chirag Buildhome Private Limited
32	Cress Propbuild Private Limited
33	Daksh Township Private Limited
34	Darsh Buildtech Private Limited (Under Process of Striking Off)
35	Deejit Developers Private Limited
36	Deepaalay Realtors Private Limited
37	Deepal Township Private Limited
38	Deepsing Realtors Private Limited
39	Desire Housing and Construction Private Limited
40	Devgar Estate Developers Private Limited
41	Distinctive Infrastructure And Construction Private Limited
42	Dream Techno Build Private Limited
43	Dream Towers Private Limited
44	DVM Realtors Private Limited
45	Excellent Apartments Private Limited
46	Fast Track Buildcon Private Limited
47	Gaamit Realtors Private Limited (Under Process of Striking Off)
48	Garg and Goel Estate Developers Private Limited
49	Garg Realtors Private Limited
50	Garvish Realtors Private Limited
51	Gaurang Buildcon Private Limited
52	Geet Buildhome Private Limited
53	Girish Buildwell Private Limited
54	Goel Isha Colonisers Private Limited
55	Green Earth Promoters Private Limited
56	Gurmeet Builders Private Limited
57	Hina Technobuild Private Limited
58	Indrasan Developers Private Limited
59	Istuti Realcon Private Limited
60	Jagat Buildtech Private Limited
61	Jai Dev Colonisers Private Limited
62	Jishnu Buildcon Private Limited
63	Jitenjay Realtors Private Limited
64	Jivish Colonisers Private Limited

S. No.	Name of Company
65	JSM Enterprises Private Limited
66	Kalp Buildtech Private Limited
67	Kanak Buildhome Private Limited
68	Kartik Buildhome Private Limited
69	KBM Constructions Private Limited
70	Kishordeep Realtors Private Limited
71	Krishan Kripa Buildcon Private Limited
72	Laldeep Realtors Private Limited
73	Lavanya Builders Private Limited
74	Lifestyle Township Private Limited
75	Lohith Developers Private Limited
76	Luxury Township Private Limited
77	Mangal Bhumi Properties Private Limited
78	Mangla Villas Private Limited
79	Mankish Colonisers Private Limited
80	Manwal Colonisers Private Limited
81	Meghmala Builders Private Limited
82	Mihir Buildwell Private Limited
83	Milestone Township Private Limited
84	Motto Developers Private Limited
85	Nakul Technobuild Private Limited
86	Naptune Technobuild Projects Private Limited
87	Natraj Colonisers Private Limited
88	Naveenraj Realtors Private Limited
89	Neegar Developers Private Limited
90	New Horizons Township Developers Private Limited
91	Omaxe Affordable Homes Private Limited
92	Omaxe Hotels Limited
93	Omaxe Realtors Limited
94	P N Buildcon Private Limited
95	Parjit Realtors Private Limited
96	Prabal Developers Private Limited
97	Praveen Buildcon Private Limited
98	Praveen Mehta Builders Private Limited
99	PSJ Developers Private Limited
100	Puru Builders Private Limited
101	Ramniya Estate Developers Private Limited
102	Raveendeeep Colonisers Private Limited
103	Rocky Valley Resorts Private Limited
104	Sandeep Landcon Private Limited
105	Sandeep Township Private Limited
106	Sangupt Developers Private Limited
107	Sanjit Realtors Private Limited
108	Sankalp Realtors Private Limited
109	Sanya Realtors Private Limited
110	Savim Realtors Private Limited
111	Sentinent Properties Private Limited
112	Shalin Buildwell Private Limited
113	Shantiniwas Developers Private Limited