

In Duplicate
Ref No: ECLF/RE/3494
Loan ID: PR00000317

Date: 4th July, 2018

Savfab Buildtech Private Limited
177, Block No-A, 4th Floor,
Kondli Gharoli, Delhi East

Dear Sirs,

Financial assistance of Rs 90 Crores

Please refer to your application for loan and the subsequent discussion your representatives had with us on the subject. Your proposal has been considered and ECL Finance Limited (ECLFL) is agreeable, in principle, to grant to you loan to the maximum extent of Rs. 90 Crores (Rupees Ninety Crores only) [the Loan] for the purpose mentioned herein.

The aforesaid Loan is subject to the normal terms and conditions contained in the Loan Agreement and the terms and conditions set out in Appendix-I hereto. The draft Loan Agreement would be forwarded to you once you have accepted the terms and conditions stipulated herein.

Please return the duplicate copy of this Sanction Letter duly signed by you/your authorized person within 45 days from the date of this letter.

Please note that this communication should not be construed as giving rise to any binding obligation on the part of ECLFL unless you communicate to ECLFL within 45 days from the date of receipt of this Sanction Letter that the terms and conditions set out herein are acceptable to you and unless the Loan Agreement and other documents relating to the financial assistance are executed by you in such form as may be required by ECLFL within 45 days from the date of this Sanction Letter or such further time as may be allowed by ECLFL in its absolute discretion.

ECLFL reserves the right to amend any of the terms and conditions hereof (including reducing or cancelling any or all-financial assistance) at its sole discretion.

Meanwhile, kindly acknowledge receipt of this Sanction Letter.

Yours faithfully,
For ECL Finance Limited

Authorized Signatory

Agreed and Accepted
Savfab Buildtech Private Limited

SIGNATURE
Date

