



उत्तर प्रदेश UTTAR PRADESH

37AD 848896

Affidavit cum Declaration

BANDA DEVELOPMENT AUTHORITY, BANDA

PROJECT :- Tulsi Nagar Awasiya Yojna

Affidavit cum Declaration of M/s. BANDA DEVELOPMENT AUTHORITY THROUGH Ramesh Chandra, Secretary duly authorized by the promoter of the proposed project, vide his authorization dated 17.10.2017.

I, Ramesh Chandra duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. BANDA DEVELOPMENT AUTHORITY has a legal title to the land on which the development of the proposed project is to be carried out.
AND
a legally valid authentication of title of such land along with an authenticated copy of the possession between such owner and promoter for development of the real estate project is enclosed herewith.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by me/promoted is 36 Month.
4. That seventy percent of the amounts realised by me /promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
That I / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

