ALAM BARNWAL & CO.
CHARTERED ACCOUNTANT

Form — 5

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSE OF WITHDRAWL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 31.03.2018

Certification work Assigned vide letter No. Max/Rera/02 Dated :- 10/07/2017

Subject: Certificate of amount incurred on Grand Kingston for Construction of Tower A and B situated on Khasra no./Plot No. GH-12, demarcated by its boundaries (latitude and longitude of the end-points)Green to the North, Green to the South, Green to the East Road to the West of Village Sharphabad , Tehsil Dadri Competent Authority/Development Authority, District Gautam Buddh Nagar, PIN-201301, admeasuring 6366 sq. meter area, being developed by Maxblis Construction Pvt Ltd ***having RERA Registration No*** **. UPRERAPRJ4737, Designated A/C No. 070166200000010, Bank Name-Yes Bank**

S.No.	Particulars	Balance Estimated Cost afer Registration in RERA	Amount incurred from 70% (01.08.2017 to 31.03.2018)
	2	Rs.	Rs.
1	**Land Cost**		
	(a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction (Lease Rent)		-
	(b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any;	90,980,000	-
	(c) Acquisition cost of TDR (Transfer of Development Rights), if any;		
	(d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);		
	(e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	-	-
	SUB TOTAL LAND COST (in Rs.)	90,980,000	-
2	**Project Clearance Fees**		
	(a) Fees paid to RERA		37,000
	(b) Fees paid to Local Authority		
	(c) Consultant/Architect Fees (directly attributable to project)		-
	(d) Any other (specify)		
	SUB TOTAL FEES PAID (in Rs.)	-	**37,000**
3A	**Cost of Development And construction**		
	(a) Cost of services (water, electricity to construction site) , Site Overheads;	68,393,160	17,331,353
	(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);	-	-
	(c) Cost of material actually purchased;	85,491,450	25,997,030
	(d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	17,098,290	2,446,025
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	**170,982,900**	**45,774,408**
3B	Cost of construction incurred (As Certified by Project Engineer)		
3C	Total Construction Cost (Lower of 3A and 3B.)	170,982,900	45,774,408
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	-	-
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	170,982,900	45,774,408
4	**TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)**	261,962,900	45,811,408
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	75%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		67,267,948
8	70% Amount to be deposited in Designated Account **(0.7*Row 7)**		47,087,564

Alam Barnwal and Co. Delhi Chartered Accountants

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9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. **(Total Estimated Cost * Proportionate Cost incurred on the Project) (Column 3 of Row 4 * row 6)**	196,472,175
10	Amount actually withdrawn till date since registration in RERA of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	45,811,408
11	Balance available in Designated A/c.	1,276,156
12	Amount that can be withdrawn from the designated Bank A/C under this certificate **(Row 9 – Row 10)**	150,660,767

This certificate is being issued on specific request of M/s Maxblis Construction Pvt Ltd for UP RERA compliance. The certification is based on the information and records produced before us and is true to the best of our knowledge and belief.

Chartered Accountants
(Rohini Raman)
(M N- 537284)