SALE DEED FOR SUPERSTRUCTURE OF RESIDENTIAL UNIT AND SUB- LEASE DEED FOR LAND.....

Present market value		: As per actual
Total Sale Consideration		: As per actual
Super area/Total Area	•	: As per actual
Stamp Duty		: As per actual
Car Parking		: As per actual
Floor		: As per actual
Total Floor		: As per actual
Circle rate(flat)		: As per actual
		As per actual
Power Back Up		: As per actual
Lift		: As per actual
Security guard		: As per actual
Club/Community Centre		: As per actual
Gym		: As per actual
Swimming pool		: As per actual

(Stamp Duty is paid according to chapter 3, praroop-5(KHA), Page NO. 59, V-Code NO. 0152, of circle rate list.)

This Inc	lenture is	made and	executed:	at NOIDA	on this	day	y of	, in the	year	

BY & BETWEEN

NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY, District Gautam Budh Nagar, Uttar Pradesh, A Body Corporate constituted under Section 3 of the Uttar Pradesh Industrial Development Act, 1976 (U.P Act No. 6 of 1976) through its authorized office(hereinafter referred to as the "LESSOR"/ "FIRST PARTY" which expression shall unless contrary or repugnant to the context thereof include its successors and assigns) of the FIRST PART;

AND

Name of the Company (PAN:) A Company registered under the Companies Act 19) 56
and having its registered office at 301A, World Trade Tower, Barakhamba Lane, Connaught Place, N	ew
Delhi-110001 through its Authorized Signatory (UID No.) duly appoin	ted
vide Board resolution dated (hereinafter referred to as the "LESSEE"/"SECOI	٧D
PARTY" which expression shall unless contrary or repugnant to the context thereof include	
successors and assigns) of the SECOND PART; presented in the office of Sub Registrar Noida authenticated power of attorney holder	ted on

1) Name of Allottee & Address (PAN / UID No. Contact No.) and (if any)(2) Name of Co-Allottee & Address (PAN / UID No.) (hereinafter referred to as the "SUB LESSEE"/ "THIRD PARTY" which expression shall unless contrary or repugnant to the context or meaning thereof shall include his/her heirs, executors, administrators, legal representatives, permitted assigns) of the THIRD PART;

AND WHEREAS The Lessee has constructed dwelling units on the said plot as per the sanctioned layout/building plans, which have been sanctioned and approved by the competent authority. The Said Group Housing Complex is known as "Name of project" (Hereinafter referred to as the "Project"). The Project is developed in various phases and the Lessee has been granted Completion certificate in respect of Phase of the Project. The Phase is consisting of Multistory towers known as Tower and has got various types of dwelling units in it.

AND WHEREAS the Lessee has right to allot to its applicant/s/ Allottee /s, dwelling unit(s) in the above said housing complex, including undivided proportionate share underneath the building/ tower in project land, common areas and facilities, appurtenant to the dwelling units on such terms, as decided by the Lessee.

AND WHEREAS, the Sub-Lessee has carried out independent inspection of the Building plans and building of the said dwelling unit, and has also satisfied himself/herself as to the soundness of structure and construction thereof as well as conditions and descriptions of all fixtures and fittings, installed and/or provided therein. The Sub Lessee has also inspected the common areas, amenities and passages, appurtenant to the said dwelling unit and also the nature, scope and extent of the undivided interest in the

common areas and facilities, within the said housing complex and agreed to take over the possession of his/her apartment and enter into the present Sub Lease deed.

NOW THIS INDENTURE WITNESSETH AS FOLLOWS:

The Lessee simultaneously does hereby also sub-leases unto the said Sub-Lessee for the unexpired period of 90 Years Lease granted by the Lessor, which commenced on Day Of, the undivided title to the Land proportionate to the area allotted to the Sub Lessee in relation to the Total area of the land on the following terms and conditions.

- 1. The vacant and peaceful possession of the above described dwelling unit has been handed over to the Sub-Lessee. The Lessor has received one time Lease Rent of the Plot from the Lessee and the Sub Lessee is not required to pay any Lease Rent to the Lessor during the Lease Period. In case of any Government demand in that regard, the same shall be dealt with and paid by Sub Lessee Only.
- 2. The Sub-lessee without any rebate or deduction whatsoever shall pay to the Authority any and all other taxes, charges, levies and impositions payable for the time being by the Lessee in relation to the proportionate share of the Sub Lessee in the project land underneath the Tower, in terms of the Lease Deed or otherwise.
- 3. The Sub-Lessee shall pay annual rents, prevailing taxes, charges, levies and impositions payable for the time being by the Lessee as occupier of the said dwelling unit as and when the same becomes due and payable. In addition thereto the Sub Lessee shall pay all other liabilities charges for repairs, maintenance and replacement etc. as per Maintenance Agreement executed between the Sub Lessee and Lessee or the nominee of the Sub Lessee, as the case may be.
- 4. The Sub-Lessee(s) agrees and accepts that he/she shall be responsible to pay requisite charges relating to the maintenance or all other society charges, which includes power back-up, club, taxes and society charges etc. All the works relating to the maintenance may be assigned to any company/agency by the Lessee.
- 5. That the usable rights of dependent 1 Covered car parking space anywhere in the parking bay for the Sub-Lessee is made available inside the Complex/Project and the Sub-Lessee agrees that car parking shall always be treated as integral part of the abovesaid Unit/Apartment and the same shall not have any independent legal entity detached from the said allotted unit. The Sub-Lessee has been explained that the said dependant car parking shall be used by the Sub-Lessee as per terms and conditions of the Maintenance Agreement executed between the parties separately.
- 6. That for the computation purpose, the <u>apartment</u> area means and includes the built up covered area

of the dwelling unit — comprising of carpet area of dwelling unit, area under walls, half area under partition walls, full areas of balconies(s), cupboard(s), spaces, projections, service shaft(s), service shaft(s), terrace(s), garden(s), if any, attached to the dwelling unit -- plus proportionate share of <u>all the</u> common areas such as

-foundations, columns, girders, beams, supports, main walls, roof, halls, corridors, lobbies, stairways, fire-escapes and entrances and exits of the building;

-basements, cellars, wards, parks, gardens, community centres and parking areas of common use **except** 1 Covered Car parking,

-The premises for the lodging of janitors or persons employed for the management of the property;

-Installations of central services, such as, power, light, gas, hot and cold water heating, refrigeration air conditioning, incinerating and sewerage; the elevators, tanks, pumps, motors, fans, cable pipe little (TV, gas electricity etc.) run water harvesting system, compressors, ducts and in general all apparatus and installations existing for common use;

-such other community and commercial facilities <u>except shops</u> as may be specified in the bye-laws, and -all other parts of the property necessary or convenient to its existences, maintenance and safety, or normally in common use;

The Sub-Lessee shall get exclusive possession of the built-up covered area of dwelling unit and is being transferred the title of the same along with undivided, impartible, unidentified title to the portion of the Land in the Housing Complex in proportion to the <u>dwelling unit</u> area <u>of the Said Flat</u>/Dwelling Unit to the total <u>constructed FAR</u> area in the Housing Complex through this Sub Lease Deed.

The Sub-Lessee/Third Party shall have <u>all the</u> right, interest, or title <u>jointly</u> in the remaining part of the complex comprising of <u>all common areas and facilities</u> such as specified above including the right of ingress and egress in common areas, which shall remain the <u>joint</u> property of <u>all</u> the <u>Sub Lessee/Third</u> Party <u>in the proportionate ratio of dwelling unit area owned out of total F.A.R.</u> The right of usage of the common facilities is subject to the covenants herein and up to date payments of all dues.

- 7. That the Lessee and the Sub-Lessee shall, at all times duly perform and observe all the covenants and conditions, which are contained in the said Lease Deed executed between the Lessor and the Lessee and observe the same as applicable and relating to the land and the unit being Leased under these present.
- 8. That any transfer, sale, assignment or otherwise parting with the said dwelling unit by the Sub Lessee will attract payment of prevailing transfer charges and No Objection Certificate(NOC) from the Lessor, in addition to whatsoever other amount is payable to the Lessor. The decision of the Lessor/Lessee in respect of transfer charges and permission for transfer will be final and binding upon the Sub Lessee.
- 9. The Sub-Lessee shall not mortgage the said dwelling unit for securing any loan at any stage except with prior permission of the Lessor in writing, which shall be obtained, or given by the Lessor as per terms of the Lease. The Sub-lessee shall also obtain appropriate 'NOC' from the lessee/lessor in that regard.

Provided that in the event of the sale or foreclosure of the mortgaged or charged property the Lessor shall be entitled to claim and recover the amount payable to the Lessor on account of the unearned increase in the value of the Land as aforesaid and the amount of Lessor's share of the said unearned increase shall be first charge, having priority over the said mortgage charge. The decision of the Lessor in respect of the market value of the said land and the amount payable by the Sub Lessee to the Lessor shall be final and binding on all parties concerned.

10. In case, the Sub-Lessee has obtained loan from any Bank/Financial Institution on the above said Unit/Apartment, the Sub-Lessee hereby undertakes to pay the dues of such Bank/Financial Institution in exclusion to the Lessee herein.

- 11. That notwithstanding the restrictions, limitations and conditions mentioned herein above, the Sub-Lessee shall be entitled to create tenancy of the whole of the dwelling unit for the purpose of the private dwelling only.
- 12. That whenever the title of the Lessee/Sub Lessee in the said dwelling unit is transferred in any manner whatsoever the transferee shall be bound by all covenants and conditions contained herein or contained in the Lesse between the Lessor and the Lessee and such Transferee shall be responsible and liable, answerable in all respect thereof in so far as the same may be applicable and relate to the said proportionate land or the dwelling unit.
- 13. In the event of death of the Sub Lessee, the person on whom the title of the deceased devolves shall within three months of the devolution, give notice of such devolution to the Lessor and the Lessee. The stake holders/successors/legal heirs of the Sub Lessee shall be liable to execute necessary documents for transfer of the apartment on payment of fees in the records of Lessor and Lessee.
- 14. That the Sub-Lessee shall in terms of the lease, at all times, pay directly to the Lessor, all Government dues or any other dues of Authority, Local Bodies existing or to exist in future including but not limited to all rates, taxes charges and assessments leviable by whatever name, in respect of the Land or the dwelling unit, which are now or may at any time hereafter or during the continuance of this Deed be assessed, charged or becomes due or imposed upon the dwelling unit hereby transferred to the Sub-Lessee or its tenant/occupant in respect thereof.
- 15. That the Lessee/Sub-Lessee shall in all respect comply with and remain bound by law, Rules concerning building, drainage, and other by-laws of the Noida Authority or other competent Authorities for the time being in force or whenever becomes applicable in future. Along with abovesaid, all the terms & conditions of the brochures of Scheme, allotment building bylaws and amended from time to time shall be binding upon Lessee/ Sub-Lessees.
- 16. The Lessee/Sub Lessee shall not without the sanction and permission in writing of the Lessor, erect any building or make any alteration or subdivide or amalgamate the above said transferred/ Sub-Leased dwelling unit. There shall be no temporary or permanent coverage of balcony or common areas, passages, space etc. In case of breach of this covenant, the Sub Lessee shall be solely responsible and liable for penal and other legal consequences.
- 17. That the Sub-Lessee will use the dwelling unit exclusively for residential purpose and for no other purposes. Under no circumstances, the sub-lessee shall contravene the safety provisions while using/occupying the above said Dwelling Unit. In violation, the sub-lessee shall be solely responsible and liable for the consequences as per Law.
- 18. That the Sub-Lessee shall not in any manner whatsoever encroach upon the common land/ areas, and facilities and services not handed over to him/her under these presents. All unauthorized constructions/encroachments made shall be removed at the cost of the Sub-Lessee and the Sub-Lessee shall be liable for legal consequences.
- 19. The Sub-Lessee of Ground Floor dwelling unit in the Complex will be entitled to the use seating area earmarked for such flats, for the limited purpose of keeping the same as green and open. No construction, temporary or permanent is permitted other than pool and landscape features on such seating areas. The right of Sub Lessee shall however, be subject to the provisions of the Uttar Pradesh Apartment (Promotion of Construction, Ownership and Maintenance) Act, 2010 with all subsequent amendments.
- 20. The Sub-Lessee of Top Floor dwelling units shall not have any exclusive rights of use of the limited

terrace above the Dwelling Unit. However all the Sub Lessee of the Complex shall have the right to use the terrace at reasonable time for maintenance/upkeep of water tanks, fixing of TV antennas or any other legally permitted purposes requiring the use of terrace subject to observance of the safety norms. The terrace shall also be available to the occupants of the building/tower in times of emergencies like fire etc. No construction, temporary or permanent, is permitted upon the terrace or any other part thereof. The right of Sub-Lessee shall however be subject to provisions of all applicable Laws, bye Laws and rules etc. Sub-Lessee has agreed that solar installations with steel structures for sustainable environment will not be objected by Sub- Lessee and the Lessee will have sole right to install solar panels on the roof top and utilize the energy as deems fit.

- 21. The Lessee/Sub Lessee shall on the expiry of the lease of the land, peacefully handover the said land unto the Lessor after removing the superstructure within the stipulated period. The Share in undivided proportionate land hereby sub leased, shall always remain un-divisible and unidentified. Similarly the Sub-Lessee shall have right of usage of common areas and will not have any independent right of possession of the same.
- 22. The Lessee/Sub Lessee shall insure the premises comprehensively either singly or collectively with other Allottee(s) and keep the insurance alive/updated at all times. The Sub-Lessee further declares that except the allotted flat Sub-Leased/ transferred to Sub Lessees under these present shall not be entitled to use any other areas, especially the unsold areas/ Flats, Land of the Lessee in the above said project or phase, as the case may be. The commercial area in the complex is the facility for convenience services to the residents as an independent area of the project, as well as, for outsiders and the Sub-Lessee has no objections for the same.
- 23. The Lessee/Sub Lessee and all other persons claiming under him/her/them shall ensure that the premises are kept in good shape and repairs and that no substantial material damages are caused to the premises or to the sanitary work therein.
- 24. That the terms and conditions of the Lease deed, Flat Buyer Agreement, Maintenance Agreement, Memorandum of Understanding, Affidavits or any other relevant documents executed between Lessee and Sub-Lessee shall be binding on the Parties after the execution of this Sub-Lease deed.
- 25. That the Sub-Lessee has understood that the present Sub lease deed does not create any independent right, title or interest of the Sub-Lessee in the earmarked commercial areas of the project which has been allotted or may be allotted by the Lessee to any third party for commercial purposes. The Lessee shall be entitled to sell, transfer, convey or let- out the said commercial areas to his own discretion.
- 26. That under no circumstances the Sub-Lessee(s) shall harm or cause to be harm any damage to the peripheral walls, front, side and rear elevations of the said Flat in any manner. The Sub-Lessee(s) shall also not change the colour scheme of the outer walls or painting of the exterior side of the door and windows and shall also not carry out any change in the exterior elevation/balcony designs etc. shall not erect any fencing/hedging/grills without prior permission of the Lessee or nominated Association/Company maintaining the said Flat/complex/building.
- 27. That in case of any breach of the terms and conditions of this deed by the Lessee/Sub Lessee, the Lessor will have the right to re-enter the demised unit after determining the sub-lease. On re- entry of the demised dwelling unit, if it is occupied by any structure build in an un-authorized manner, by the Lessee/Sub Lessee, the Lessor/the Second Party will remove the same at expenses and cost of the Lessee/Sub Lessee. At the time of re-entry of the demised dwelling unit, the Lessor may re-allot it to any other person.

- 28. That if the Sub Lessee is found to have obtained the allotment, sub lease of the demised premises by mis-representation/mis-statement or fraud, this deed may be cancelled and the possession of the demised premises may be taken over by the Lessor and the Lessee/Sub Lessee, in such an event will not be entitled to claim any compensation/refund in respect thereof.
- 29. That all notices/letters, orders and other documents required under the terms of the sub-lease or under the Real Estate (Regulation & Development) Act, 2016, Uttar Pradesh Industrial Area Development Act, 1976 (U.P.) or any rule or regulation made or directions issued there under shall be deemed to be duly served as provided under Section 43 of the Uttar Pradesh Urban Planning and Development Act, 1973, as re-enacted and modified by the Uttar Pradesh President's Act (re-enactment with modification) Act 1974 (U.P. Act No. 30 of 174). The Provisions, Rules/Regulations of The Uttar Pradesh Apartment (Promotion of Construction, Ownership and Maintenance) Act, 2010 (as amended from time to time), shall be applicable.
- 30. The Sub-Lessee undertakes and assures that he/she has received proper possession of the allotted flat to him/her and same has been constructed upto his/her full satisfaction. The Sub-Lessee has checked and inspected each & every item of the Flat and acknowledges that construction of the flat subject matter of this Sub-Lease deed has been carried out to the satisfaction of the Sub-Leseee, as per the provisions of the Real Estate (Regulation & Development) Act, 2016 and he/she has also gone through the relevant provisions of Real Estate (Regulation & Development) Act, 2016 and rules framed there under and hereby records his/her full satisfaction in that regard.
- 31. That all powers exercisable by the Lessor under this lease deed may be exercised by the Chairman/Chief Executive Officer of the Lessor. The Lessor may also authorize any of its other officers to exercise all or any of the powers exercisable by it under this Deed.

Provided that the expression- Chairman/Chief Executive Officer shall include the Chief Executive Officer for the time being or any other officer, who is entrusted by the Lessor with the functions similar to those of Chairman/Chief Executive Officer.

- 32. That All clauses of the Lease Deed executed by NOIDA, dated in favor of the Lessee shall be applicable to this Deed. In case of any repugnancies of any provision of the Lease Deed and this Deed, the former shall prevail.
- 33. That the Lessor shall have the right to recover the dues, if any, from the Lessee/Sub Lessee or their Successors as per rules, at the rate of interest, as per the terms and conditions laid in the Lease-Deed/Sub-Lease Deed.
- 34. That the Lessee/Sub-Lessee shall make such arrangement as are necessary for maintenance of the building and common services and if the building is not maintained properly, the Chief Executive Officer or any officer authorized by the Chief Executive Officer, will have the power to get the maintenance done through the authority and recover the amount so spent from the Lessee/Sub-Lessee, The Lessee/Sub-Lessee will be individually and severally liable for payment of the maintenance amount. That the provisions of the Uttar Pradesh Apartment (Promotion of Construction, Ownership and Maintenance) Act, 2010 (as amended from time to time) Real Estate (Regulation and Development) Act 2016 (RERA) as well as all Rules and Regulation made there under shall be applicable on the Lessee/Sub-Lessee. No objection on the amount spent for the maintenance of the building by the Lessor shall be entertained and decision of the Chief Executive Officer, Noida in this regard shall be final and binding upon the parties concerned.

- 35. That the Lessee would be having the right to put the Hoardings etc. on the terrace on the elevation or on the boundary wall, or any other place of the Project and to sell/rent/permit for use by the intending users, for which the Sub-Lessee(s) would not be having any kind of objection of whatsoever nature.
- 36. That the Sub-Lessee shall not display or exhibit any picture, poster, statue or their articles which are repugnant to the morals or are indecent or immoral on the walls of allotted flat doors thereof. The Lessee shall have the exclusive right to display or exhibit any signage, hoardings, billboards, advertisement or placard in any part of the exterior wall of the building, except otherwise specified for the purpose by the Lessee in writing. The Lessee shall be entitled to recover the charges for the uses of such publicity/display areas for the uses.
- 37. The Sub-Lessee undertakes to apply and obtain membership of the Resident Welfare Association formed under the supervision and patronage of the Lessee, which shall be constituted and managed according to the Provisions of the Societies Registration Act 1860 and the Uttar Pradesh Apartments (Promotion of Construction, Ownership and Maintenance) Act. The Sub-Lessee further undertakes that he/she will not accept or recognize nor form any other association as Resident Welfare and Association, and if he/she found contrary this would amount to breach of terms and conditions of this sub-lease.
- 38. That the Lessee has provided certain recreational and commercial facilities including the Club to facilitate the occupants of the complex with the extended use by the relatives & guests which excludes outsiders, of sub lessees /tenants, as may be allowed by Lessee. The Sub-Lessee shall also be entitled to use the same in adherence to the Rules/Regulations framed by the Lessee for the use of such facilities on payment of charges etc. That the Lessee and Sub-Lessee have agreed that other Terms & Conditions of the, allotment letter, Lease deed and Government Laws, building bye-laws, as amended from time to time shall be binding and shall be applicable on the Lessee/Sub Lessee.
- 39. The Stamp duty, Registration charges and other all incidental charges required for execution and registration of this Deed have been borne by the Sub-Lessee.
- 40. That any dispute arising out of this sub lease deed shall be referred to the sole arbitrator to be appointed by the Chief Executive officer of Noida with the consent of Developer / Lessee. The venue of arbitration proceedings shall be at Delhi/New Delhi and the language of the proceedings shall be English only. The fees of the arbitrator shall be shared equally by both the parties, which shall be subject to the final award by the arbitrator. For other matters excluding the arbitration proceeding, the District Courts at Gautam Budh Nagar shall only have the jurisdiction.
- 41. That After this Deed is executed, no dispute or differences relating to the registration, booking and allotment and in all such matters as are instrumental to these and are likely to affect the mutual right, interest, privileges and claim of the Lessee/Sub Lessee would be entertained. In the event of any dispute, still arising with regard to the terms and conditions of this Deed the same shall be subject to the jurisdiction of District Court, Gautam Budh Nagar, and the High Court of Judicature, Allahabad. This Sub Lease Deed is executed subject to final decision of original application no. 375 of 2015 (MA No. 892/2015, 893/2015 & 894/2015) Paramveer Singh V/s Union of India & others, pending before the National Green Tribunal, New Delhi.
- 42. "यदि उप पटटा धारक द्वारा फ्लैट की धनराशि बिल्डर को भुगतान करने के उद्देश्य से वित्तीय संसथान / राष्ट्रीय कृत बैंक से ऋण प्राप्त किया हुआ है तो फ्लैट क्रेता को सम्बन्धित वित्तीय संसथान / राष्ट्रीय कृत बैंक के पक्ष में प्राधिकरण से बंधक अनुमति प्राप्त करने की आवश्यकता नहीं है"

SCHEDULE OF DWELLING UNIT

DWELLING UNIT BEARING NO HAVING SUPER AREA	Sq. Ft.
(Sq. Mtrs.) ON THE FLOOR IN TOWER in the C	
known as "NAME OF PROJECT" constructed upon PLOT NO.	•••••
SECTOR NOIDA, DISTRICT GAUTAM BUDH NAGAR, U.P. compr	ising of
DrawingDinningBed Rooms,Kitchen,	Toilets
and Balconies with usage right of Covered car parking together	er with
proportionate undivided impartial interest in land on sub-lease basis, as per E	nclosed
plan, and bounded as follows:	
NORTH	
SOUTH AS PER LAYOUT PLAN ATTACHED	
EAST	
WEST	

IN WITNESS WHEREOF THE PARTIES HERTO HAVE SIGNED THIS INDENTURE AT NOIDA, ON THE DAY, MONTH AND THE YEAR, FIRST ABOVE WRITTEN IN THE PRESENCE OF THE FOLLOWING WITNESSES.

WITNESSES:

SIGNED AND DELIVERED BY