



# SATIJA PUNEET & ASSOCIATES

## Chartered Accountants

REG — 3			
CHARTERED ACCOUNTANT'S CERTIFICATE			
Information as on 31st August, 2024			
Certification work Assigned vide letter No. FP-IV/02/24-25 Dated :- 14th Aug, 2024			
UDIN: 24536943BKET2D1833			
<b>Subject:</b> Certificate of Cost incurred on the project, <b>The Flagship, Phase 4</b> for Construction of Retail Area comprising of LGF,GF,FF & SF situated on Plot admeasuring 23,767.45 sq. mtrs out of total plot area admeasuring 45202.50 Sq. Mtrs. area, Plot No.01B, Sector-140A, Noida, Gautam Buddha Nagar, demarcated by its boundaries 28°30'37.97"N, 77°24'57.61"E, 28°30'40.64"N, 77°24'59.24"E, 28°30'43.31"N, 77°25'00.87"E, 28°30'36.09"N, 77°25'01.56"E, 28°30'41.26"N, 77°25'05.11"E, 28°30'34.23"N, 77°25'05.48"E, 28°30'36.95"N, 77°25'07.19"E, 28°30'39.49"N, 77°25'08.77"E of Tehsil Development Authority- New Okhla Industrial Development Authority(NOIDA), Gautam Buddha Nagar, Uttar Pradesh-201305, being developed by IT Infrastructure Park Private Limited <b>having RERA Registration No. N.A., Designated A/C No. 5548932714 Bank Name-IT Infrastructure Park Private Limited Separate Bank Account for the Flagship Phase 4, maintained with Kotak Mahindra Bank.</b>			
S.No.	Particulars	Rs. in Lakhs Total Cost Estimated	Rs. In Lakhs Amount incurred (actual out-flow) till now
1	2	3	4
1	<b>Land Cost</b> (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to Competent Authority.	1,572	1,417
	<b>SUB TOTAL LAND COST (in Rs.)</b>	1,572	1,417
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	<b>Project Clearance Fees</b> (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	212	70
	<b>SUB TOTAL FEES PAID (in Rs.)</b>	212	70
3A	<b>Cost of Development And construction</b> (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of <b>Salary and Wages</b> (excluding cost of salaries of employees of the company not directly attached to project);	17567	127
	<b>Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a )</b>	17567	127
3B	<b>Cost of construction incurred (As Certified by Project Engineer)</b>	17567	90
3C	<b>Total Construction Cost (Lower of 3A and 3B.)</b>	17567	90
3D	<b>Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)</b>	600	12



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3	<b>TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)</b>	18167	102
4	<b>TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)</b>	19951	1589
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	1%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) ( Col.4 of row 4 / Col.3 of row 4 )%	8%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	0	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	0	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6 )	1589	
10	Amount actually withdrawn till date since inception of the project ( This shall include 70% of the amounts already realised till date but not deposited in the designated Account )	0	
11	Balance available in Designated A/c.	0	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	1589	

This certificate is being issued on specific request of the management of M/s IT Infrastructure Park Private Limited, the promoter, for UP RERA compliance. The certification is based on the information and records produced before us and is true to the best of our knowledge and belief.

For Satija Puneet & Associates  
Chartered Accountants  
FRN- 032679N

FCA Puneet Satija  
Proprietor  
M.No. 536943  
Date: 07th August, 2024  
Place: NOIDA  
UDIN: 24536943BKETZD1833

### **Annexure 1:- Notes to CA Certificate of the Real Estate Project "The Flagship Phase 4**

- The Estimated & Incurred Land costs of the phase have been worked out on proportionat basis, on the basis of data available on record with respect to payments made or require to be mader under various head to NOIDA Authority and agreed terms & conditions between NOIDA Authority and IT Infrastructure Park Pvt. Ltd., the Promoter Company, with respect to the project Land situated at Plot No. 01B,Sector-140A, NOIDA, Gautam Buddha Nagar, Uttar Pradesh.
- Total Estimated & Acutal Incurred compliance cost with respect to the Phase under registration have been worked out on proportionate basis.
- Total Estimated Construction and Development Cost of INR 13,440 Lakhs is being considered on the basis of the estimations provided by the Engineer in respect of the said Phase.
- Actual Cost incurred has been worked out by totaling the invoices booked and advances given and then reduced by the amount payable to sundry creditors as of 31st August, 2024
- Estimated Finance Cost of INR 600 Lakhs is being worked out on the basis of projections made for all future fund inflows and outflows of the phase under consideration which includes loan facilities that may require to be availed, utilized & repaid during tenure of the phase completion.
- The data relating to the period from 01.04.2023 to 31.08.2024 has been taken on the basis of unaudited books of accounts produced before me by the management of **IT Infrastructure Park Pvt. Ltd.**, Promoter Company.

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