AR LANDCRAFT LLP

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LLP IN No. AAF-6499

Date: 26.09.2017

DETAILS OF ENCUMBERANCE

The Promoter is developing a township on plot no. REP -1, Sector 27. GNIDA admeasuring approximately 100 acres ("Project Lands").

The details of encumbrance over the Project Lands created by AR Landcraft LLP ("Promoter") in favour of ICICI Bank Limited ("Bank") is as under:

The Promoter has availed a construction finance facility of Rs. 2,250.0 million (Rupees Two Thousand Two Hundred and Fifty Million Only) ("Loan") from the Bank vide Facilities Agreement dated 15.09.2017 and has secured the Loan by mortgaging the Project Land in favour of the Bank vide Deed of Hypothecation dated 15.09.2017.

Save as aforesaid we hereby declare and confirm that there are no other encumbrances on the Project Lands and the same are clear and marketable.

For AR Landcraft LLP

For AR LANDCRAFT LLP

Saurabh Mohmard Signatory

(Authorized Signatory)