

Ankush Batra & Associates
Chartered Accountants

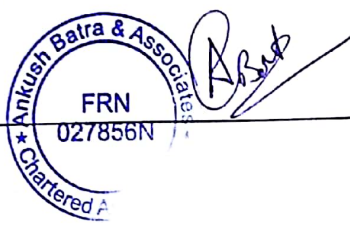
Form -- 5			
CHARTERED ACCOUNTANT'S CERTIFICATE			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on			
16th May 2018			
No	Date:		
Subject: Certificate of amount incurred on Irish Tower, Cloud9 for Construction of 1 Tower situated in Gram Mahiuddin Knawani, Pragna Loni, Tehsil Dadri, District- Gautam Buddha Nagar, Uttar Pradesh in Khasra No 602, 603/2 & 603/3, demarcated by its boundaries to the North, to the South, to the East to the West of District Ghaziabad, PIN 201014, admeasuring 2970 sq. meter area, being developed by M/s Rishabh Buildwell Private Limited			
Cost of land & on site construction of Real Estate Project (All figures in Rs. Lakh)			
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) up til now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	982	982
SUB TOTAL LAND COST (in Rs.)		982	982
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	35	25
SUB TOTAL FEES PAID (in Rs.)		35	25
3	Cost of Development / Cost of construction (a) Cost of services (water, electricity to construction site); (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Labour (excluding cost of salaries of employees of the company not directly attached to project);	5838	4742
SUB TOTAL DEVELOPMENT COST (in Rs.)		5838	4742
4	Total for PROJECT (Row 1+ Row 2+ Row 3)	6854	5749
5	Percentage completion of Construction Work completed (as per Project Engineer/Architect's Certificate)		80
5a.	Percentage completion of Construction Work completed (as per Project Engineer/Architect's Certificate)		21
6	Total amount received from allottees (in Rs.) in DCB Escrow Account		15
6a.	70% Amount to be deposited in Designated Account (0.7*Row 6)		



Address: 16/673, Geeta Colony, Sonipat-131001
Email ID: ca.ankushbatra@gmail.com

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7	Amount that can be withdrawn from Designated a/c, i.e. (Row 6a * Row 5a) or (Column 4 of Row 4), whichever is less (i.e. lesser of 1304.14 or 9092.06)	12
7a.	70% of receivables (0.7 * Row 7)	8
8	Total of (Row 6a + Row 7a)	23
9	Amount that can be withdrawn from Designated a/c, i.e. (Row 8 * Row 5a) or (Column 4 of Row 4), whichever is less	18
10	Amount actually withdrawn till date of this certificate as per the books of Accounts and Bank Statement from Rera A/c	15
11	Balance available in Designated A/c.	4
12	Amount to be replenished before next quarter submission of CA certificate (Row 10 - Row 9)	0
This certificate is being issued on specific request of <i>M/s Rishabh Buildwell Private Limited</i> for UP RERA compliance. The certification is based on the information and records produced before me and is true to the best of my knowledge and belief.		
For Ankush Batra & Associates CA Ankush Batra Membership No- 528860 		

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