

CHARTERED ACCOUNTANT'S CERTIFICATE

Form — 5

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 11.06.2021

Certification work Assigned vide letter No.

Dated :- 24.06.2021

Subject: Certificate of amount incurred on [Project Name- Sarita dham] having 137 Units (51 Villas (8 approved & 43 Proposed) and 86 Plots) for Construction of Residential Colony situated on Khasra no. 236, 239 (P), 240, demarcated by its boundaries (latitude and longitude of the end-points) 27.10082 N, 77.55405 E to the North 27.167610 N 77.928177 E to the South 27.168445 N, 77.930134 E to the East 27.167646 N, 77.927433 E to the West of village- Patholi Tehsil- Sadar Competent/ Development authority AGRA DEVELOPMENT AUTHORITY District AGRA, PIN 283105, admeasuring 20471.95 sq. meter area, being developed by [Promoter-Rainbow infra housing pvt ltd] having RERA Registration No. applied for , Designated A/C No. 34815041337
Bank Name- State Bank of India

S.No.	Particulars	Total Cost Estimated	Amount Incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; <u>2,97,00,000/-</u> (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; <u>2,19,97,976/-</u> (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); <u>28,86,000/-</u> (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	54,685,976	54,685,976
	SUB TOTAL LAND COST (In Rs.)	54685976	54685976

S.No.	Particulars	Total Cost Estimated	Amount Incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA <u>105000/-</u> (b) Fees paid to Local Authority <u>25000/-</u> (c) Consultant/Architect Fees (directly attributable to project) <u>300,000/-</u> (d) Any other (specify) <u>300,000/-</u>	730000	25000
	SUB TOTAL FEES PAID (In Rs.)	730000	25000



3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site), Site Overheads; 35 Lakh (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); N.A (c) Cost of material actually purchased; 17.40 cr. (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project); Salary - 45Lakh Wages & contractor- 4.30 cr.	225,000,000	16,400,000
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	225000000	16400000
3B	Cost of construction incurred (As Certified by Project Engineer)	225400000	16400000
3C	Total Construction Cost (Lower of 3A and 3B.)	225000000	
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	13,500,000	
	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C + 3D)	238,500,000	
3	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	293,915,976	71110976
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	25%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	25.35%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.) N.A	0	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	0	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	74507699.92	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	0	
11	Balance available in Designated A/c.	11000	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)	74507699.92	

This certificate is being issued on specific request of M/s Rainbow Infra Housing Pvt Ltd (Name of the Promoter) for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

FOR M/S GUPTA KG & ASSOCIATES
CHARTERED ACCOUNTANTS



CA KUMAR GAURAV

MEMBERSHIP NO :- 421011

FRN NO :- 019722C

UDIN:- 21421011AAAACW5976