



उत्तर प्रदेश UTTAR PRADESH

DR 310384

Affidavit cum Declaration

Affidavit cum Declaration of M/s NEWWAY HOMES PVT. LTD. promoter of GREENARCH PHASE-2, GH-10A, SEC-TECHZONE-IV, GR. NOIDA (WEST) duly authorized by the promoter of ongoing project, vide its authorization dated 11th July 2017.

I, IQBAL SINGH SODHI, promoter of GREENARCH, GH-10A, SEC-TECHZONE-IV, GR. NOIDA (WEST) do hereby solemnly declare, undertake and state as under:

1. That promoter have a legal title to the land on which the development of the project is upcoming

AND

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the said land has following encumbrances are as given below-
 - a. GREATOR NOIDA INDUSTRIAL AUTHORITY – 28 CR.
 - b. INDIA INFOLINE FINANCE LIMITED-33 CR.Note- these encumbrances are on total plot area of 40000 sqmt. Which has three phases, however the area in this phase is 8400 sqmt.

3. That the time period within which the project shall be complete is FEBUARY 2019.

For NEW WAY HOMES PVT. LTD.

[Signature]

Director

4. That seventy per cent of the amounts realized by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That promoter shall take all the pending approvals on time, from the competent authorities.

promoter have / has furnished such other documents as have been prescribed in the rules and regulations made under the Act.

promoter shall not discriminate against any allottee at the time of allotment of apartment, plot or building, as the case may be, on any grounds.

For NEW WAY HOMES PVT. LTD.



Director

The Affidavit cum Declaration are true and correct and nothing material has been concealed there from.

14 day of AUGUST 2017.

For NEW WAY HOMES PVT. LTD.



Director