

VSPV & Co

Chartered Accountants

Form - 5

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on 31st January, 2022

Certification work Assigned vide letter No.RB/2022/06 Dated : 30.01.2022

Subject: Certificate of amount incurred on 'Iris Broadway, Greno West' for Construction of **Commercial** Tower/Block/Building(s) In **First Phase (Phase-I)**, situated on Khasra no. Plot No-C-2, Sector- Ecotech-XII, Greater Noida West-201306, UP, demarcated by its boundaries (latitude and longitude of the end-points) 28 36'08.66" N 77 27'09.19"E to the North, 28 36'05.33"N 77 27'12.80"E to the South, 28.36'03.56"N 77. 27.09.72"E to the East, 28 36'06.89"N 77 27.06.10"E to the West of Tehsil-Dadri, Competent Authority: Greater Noida Industrial Development Authority (GNIDA), District : Greater Noida -Goutam Budh Nagar, State-UP, admeasuring 14,000 sq. meter Land Area, being developed by M/s Ruvik Build-Tech Private Limited [Promoter] having RERA Registration No. (Applied For), Designated A/C No 921020032957657, Bank Name: Axis Bank, Branch -Sector-62, Noida-201301, UP

S.No.	Particulars	Estimated	Actual till 31.01.2022
		Rs.in lacs	Rs. In lacs
1	2		
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	8,459.29	2,956.94
	SUB TOTAL LAND COST (in Rs.)	8,459.29	2,956.94

S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	360.67	95.97
	SUB TOTAL FEES PAID (in Rs.)	360.67	95.97
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	11,501.00	54.42
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	11501.00	54.42


 15/02/2022

VSPV & Co.
 Chartered Accountants

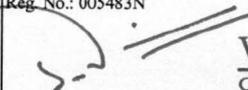
VSPV & Co

Chartered Accountants

3B	Cost of construction incurred (As Certified by Project Engineer)		
3C	Total Construction Cost (Lower of 3A and 3B.)	11,501.00	54.42
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)		
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	11,501.00	54.42
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	20,320.96	3,107.33
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	0%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	15.29%	
7	Total amount received from allottees till date since inception of the Project (in Rs.)		Nil
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		NA
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. Estimated Cost * Proportionate Cost Incurred on the Project (Total Project) (Column 3 of Row 4 * row 6)		Not yet Started
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)		0
11	Balance available in Designated A/c.		
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)		0

This certificate is being issued on specific request of M/s Ruvik Build-Tech Private Limited (Promoter) for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

For VSPV & Co.
Chartered Accountants
Reg. No.: 005483N



VSPV & Co.
Chartered Accountants

Sudhir Gupta, FCA
M. No.: 207822
Place : New Delhi
Date : 15.02.2022

(UDIN: 22207822ACQFQM7328 generated on 15.02.2022)