

Form-RA-7

Confirmation on Standing Advice for Auto Transfer Between RERA

Project Accounts

(On Bank Letter Head)

To,

The CEO

GORAKHPUR INDUSTRIAL DEVELOPMENT AUTHORITY

GIDA GORAKHPUR

Sub: Confirmation of Receipt of Standing Advice for Auto-Transfer from Collection Account to Separate Account and Transaction Account of the Project and opening of the accounts accordingly.

Sir,

With reference to the Real Estate Project (Maintenance and Operation of Separate Bank Account) Revised Directions, 2023 issued by Uttar Pradesh Real Estate Regulatory Authority, we hereby confirm that the three banks accounts has been opened by GORAKHPUR INDUSTRIAL DEVELOPMENT AUTHORITY for the project GORAKHPUR INDUSTRIAL DEVELOPMENT AUTHORITY SECTOR 11 RESIDENTIAL SCHEME.

In our bank branch with following details:

- Address of the branch: ICICI BANK LIMITED NH-28 SHUKLA NAGAR SAHJANAWA GORAKHPUR -273209
- IFSC code: ICIC0003201
- Phone number with STD code: +918765389922
- E-mail of the branch: akhilesh.tripathi1@icicibank.com

We hereby also confirm the receipt of following standing advice given by the Promoter with respect to three banks accounts

1. The three bank accounts, namely 'Collection Account', 'Separate Account' and 'Transaction Account' have been opened as prescribed in Real Estate Project (Maintenance and Operation of Separate Bank Account) Revised Directions, 2023.

2. The nomenclature of the three bank accounts is as follows:

Account Type	A/C Number	Name of Account
Collection Account (100%)	230605500264	GIDA COLLECTION ACCOUNT FOR SECTOR 11 RESIDENTIAL SCHEME
Separate Account (70%)	230605500265	GIDA SEPARATE BANK ACCOUNT FOR SECTOR 11 RESIDENTIAL SCHEME
Transaction Account (30%)	230605500266	GIDA RERA TRANSACTION ACCOUNT FOR SECTOR 11 RESIDENTIAL SCHEME

3. The standing advice for end-of-day auto-transfer of money deposited in the Collection Account in a proportion of 70% to Separate Account and 30% to Transaction Account has been applied.
4. Cheque book, debit card and/or net banking facility, issuance of demand draft, bank guarantee etc shall not be provided for the Collection Account and Separate Account.
5. Withdrawal/transfer from the Separate Account of the Project shall be allowed only upon assessment of the Architect, Engineer, and Chartered Account certificates given by the promoter

This is to confirm that the accounts as opened by the promoter M/s GORAKHPUR INDUSTRIAL DEVELOPMENT AUTHORITY for the project GORAKHPUR INDUSTRIAL DEVELOPMENT AUTHORITY SECTOR 11 RESIDENTIAL SCHEME shall be operated as per above standing advice given by the promoter.

Yours faithfully,

For ICICI Bank Limited

Signature of the Concerned Branch Manager.....

Name of the Concerned Branch Manager: AKHILESH MANI TRIPATHI

Branch Manager
NH-28, Shukla Nagar, Sahjanwa-273209

Seal of the concerned bank branch/Branch Manager: