



**GAURAV JAI AGRAWAL & ASSOCIATES**  
Chartered Accountants

Form — 5			
Chartered Accountants Certificate			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on 30.06.2018			
Certification work Assigned vide letter No.- NIL Dated - 26.07.2018			
<b>Subject:</b> Certificate of amount incurred on <b>NBCC Commercial Complex</b> for Construction of 2 No. (Viz. A/B) Towers situated on Plot No. - 1 / 15, Sector - 01, Gomti Nagar Extension, Lucknow, PIN - 226010 demarcated by its boundaries Latitude 26 50' 06.72' N & Longitude 81 00' 30.94, E Development Authority Lucknow Development Authority District Lucknow, admeasuring 7,264 Sq. Mtr. area, being developed by NBCC (India) Ltd. having RERA Registration No. - UPRERAPRJ14334, NBCC (India) Ltd. Lucknow - RERA A/C No - 4212087613 Bank Name - Kotak Bank			
		Rs.in lacs	Rs. In lacs
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	<b>Land Cost</b> (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to, Competent Authority.	2,355.85	2,355.85
<b>SUB TOTAL LAND COST (in Rs.)</b>		2,355.85	2,355.85
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	<b>Project Clearance Fees</b> (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	22.71	17.01
<b>SUB TOTAL FEES PAID (in Rs.)</b>		22.71	17.01
3A	<b>Cost of Development And construction</b> (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of <b>Salary and Wages</b> (excluding cost of salaries of employees of the company not directly attached to project);	4,344.44	1,437.14
<b>Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)</b>		4,367.15	1,454.15
3B	<b>Cost of construction incurred (As Certified by Project Engineer)</b>	4,367.15	1,454.15
3C	<b>Total Construction Cost (Lower of 3A and 3B.)</b>	4,367.15	1,454.15
3D	<b>Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)</b>	-	-
3	<b>TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)</b>	4,367.15	1,454.15
4	<b>TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)</b>	6,723.00	3,810.00



5	Percentage completion of Construction Work completed (as per Project Engineer Certificate) (For A & B Towers)	33.30%
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) ( Col.4 of row 4 / Col.3 of row 4 )%	56.67%
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	58.70
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	41.09
9	Cumulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6 )	3,810.00
10	Amount actually withdrawn till date since inception of the project ( This shall include 70% of the amounts already realised till date but not deposited in the designated Account )	17.61
11	Balance available in Designated A/c.	41.09
12	Amount that can be withdrawn from the designated Bank A/C under this certificate(Row 9 – Row 10)	3,792.39

This certificate is being issued on specific request of **M/s NBCC (India) Ltd.** for UP RERA compliance. The certification is based on the information and records produced before me and is true to the best of my knowledge and belief. - **Kindly also refer Annexure - 1 for Notes to Accounts on CA.**

**Certificate**

For Gaurav Jai Agrawal & Associates  
Chartered Accountants  
Firm Regn. No. 0245470

  
Gaurav Agrawal  
(Proprietor)  
Membership No. - 409153



**Important notes and points considered in CA. Certificate**

**Annexure - 1**

- (a) The Estimated Land cost considered on the basis of amount paid for Purchase of Land.
- (b) For Construction and Development Cost Incurred amount of Rs. 1,454.15 Lacs (Approx.) there is Creditor of Rs. 379.12 Lacs Approx. lying as on date as per books of Accounts.
- (c) Total Estimated Construction and Development Cost for sum of Rs. 4,367.15 Lacs considered on the basis of Chartered Engineer Certificate.
- (d) We have received Management Representation Letter Dated – 26.07.2018 with regard to CA. Certification requirement under The Real Estate (Regulation and Development) Act, 2016 & The Uttar Pradesh Real Estate (Regulation and Development) Rules, 2016 and other relevant notifications, Office Orders, Circulars notified thereunder for NBCC Commercial Complex Project.

