



Form – 5

(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)

Information as on_30/06/2019

Certification work Assigned vide letter No. 2019/01 Dated :- 15/07/2019

Subject: Certificate of amount incurred on Gulshan One 29 for Construction of 1 Tower/Block/Building(s) situated on Khasra no./Plot No. C3-E1, Sector-129, Noida, demarcated by its boundaries (latitude and longitude of the end-points) 77,23, 10.10 to the North, to the South 28,30,29.05 to the East to the West of Village Gautam Budh Nagar, Tehsil Competent Authority/Development Authority, District Noida, PIN 201301, admeasuring 7487.00 sq. meter area, being developed by Gulshan Homes and Infrastructure Pvt Ltd **having RERA Registration No. UPRERAPRM11408, Designated A/C No. 57500000354227 Bank Name HDFC Bank Ltd.**

S.No.	Particulars	Rs.in lacs	Rs. In lacs
		Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest , Penalties etc) paid to FI , Scheduled Banks , NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI -MCLR)" on money borrowed for purchase of land and also to ,Competent Authority.	8319	8319
	SUB TOTAL LAND COST (in Rs.)	8319	8319



S. No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	451	193
	SUB TOTAL FEES PAID (in Rs.)	451	193
3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	9870	2390
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	9870	2390
3B	Cost of construction incurred (As Certified by Project Engineer)	9870	2490
3C	Total Construction Cost (Lower of 3A and 3B)	9870	2390
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	5500	3027
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	15370	5417
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	24140	13929
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	25.23%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4) %	57.70%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)	0	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	0	
9	Cumulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	NA	



S. No.	Particulars	Rs. (in lacs)
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realized till date but not deposited in the designated Account)	NA
11	Balance available in Designated A/c.	0
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	NA

This certificate is being issued on specific request of M/s Gulshan Homes and Infrastructure Pvt Ltd for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

For Prabhash Choudhary & Co.,
Chartered Accountants



Prabhash Choudhary
M. No.: 431890
Place: Ghaziabad
Date: 24-Jul-2019
UDIN: 19431890AAAABK7356

Note: I have not conducted any audit or special investigation for the purpose of this certification but it has been issued on the basis of documents, information and explanation provided to me.