

#### DECLARATION

Affidavit cum Declaration of Ms. Ruchi Sachdeva duly authorized by Eldeco Housing and Industries Limited ('Promoter') of the ELDECO CITY DREAMS ("Project") vide its/his/their authorization dated 24<sup>th</sup> July, 2017.

I, Ruchi Sachdeva Additional General Manager (Customer Care/Mktg) of Eldeco Housing and Industries Ltd, having its corporate office at 2<sup>nd</sup> floor, Eldeco Corporate Chamber-1, Vibhuti Khand, Gomti Nagar, Lucknow, Uttar Pradesh-26010, duly authorized by the Promoter of the Project to hereby solemnly declare, undertake and state as under:

1. That the Promoter pursuant to the order dated 27/03/2018 passed in Company Petition no.12/ALD/2018 by the National Company Law Tribunal, Allahabad Bench, Allahabad is having legal title to the land on which the development of the Project is to be carried out.
2. That the said land is free from all encumbrances.
3. That the time period within which the Project shall be completed by Promoter is 30-November-2025
4. That seventy percent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to maintained in a scheduled bank to cover the cost of constructions and the land cost and shall be used only that purpose.

Sworn and Verified  
Before me  
5/6/18  
R. C. VERMA  
Adv. & Notary  
Lucknow U.P. India  
Regd. 31/6/2000

That the amounts from the separate account, to cover the cost of the Project shall be withdrawn in proportion to the percentage of completion of the Project. **Eldeco Housing & Industries Limited**

*Ruchi*  
Authorised Signatory



6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the Project.
7. That Promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for Project have been utilised for the Project and the withdrawal has been in compliance with the proportion to the percentage of completion of the Project.
8. That Promoter shall take all the pending approvals on time, from the competent authorities.
9. That Promoter have/has furnished such other documents as have been prescribed by the rules and regulations made under the act.
10. That Promoter shall not discriminate against any allottee at time of allotment of any apartment, plot or building, as such case may be, on any grounds.

Eldeco Housing & Industries Limited

  
Authorised Signatory  
Deponent

#### Verification

The contents of above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

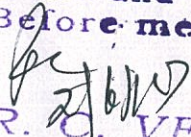
Verified by me at on this 2<sup>nd</sup> day of June-2018.

NOTARY



Eldeco Housing & Industries Limited

  
Authorised Signatory  
Deponent

Sworn and Verified  
Before me  
  
R. C. VERMA  
Adv. & Notary  
Lucknow U.P. India  
Regd. 31/64/2008