

Form - 5			
CHARTERED ACCOUNTANT'S CERTIFICATE			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on 30.09.2018			
Certification work Assigned vide letter No.- Finance/KH-001			
<p>Subject: Certificate of amount incurred on [Project Name :- KLASIC HOMEZ] for Construction of _A,B,C_Tower/Block/Building(s)_3_ situated on Khasra no./Plot No. 380,381, demarcated by its boundaries (latitude and longitude of the end-points) 28°43'03.24 "N, 77°25'54.61"E to the North 28°42'58.41"N, 77°25'54.50"E (18 MTR. ROAD) to the South 28°43'02.21"N, 77°25'56.92"E (OUTHER LAND) to the East 28°42'59.71"N, 77°25'54.40"E (OUTHER LAND) to the West of 30 MTR. Village _BHOWAPUR_, Tehsil GAZIABAD Competent Authority/Development Authority, District GAZIABAD, PIN _201003_, admeasuring sq. meter area, being developed by _10275_[Promoter (PARAS DEVELOPERS CONSORTIUM LLP)] having RERA Registration No .PRJ15666 , Designated A/C No.-50200033155512, Bank Name- HDFC, Axis Bank, A/c-918020070872051</p>			
S.No.	Particulars	Rs. In lacs Total Cost Estimated	Rs. In lacs Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund based lending Rate (SBI-MCLR)" on money borrowed for purchase of land and also to Competent Authority.	81813200	81813200
	SUB TOTAL LAND COST (in Rs.)	81813200	81813200
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify) Electricity Connection	68600/- 2142201/- 1200000/- 258861/-	68600/- 2142201/- 1200000/- 258861/-
	SUB TOTAL FEES PAID (in Rs.)	3669662	3669662



3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site), Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	1242943515	41631312
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	1242943515	41631312
3B	Cost of construction incurred (As Certified by Project Engineer)	1242943515	4163312
3C	Total Construction Cost (Lower of 3A and 3B.)	1242943515	4163312
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution, Scheduled Banks, NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)	0	0
	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C + 3D)	1242943515	4163312
3			
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	1328426377	127114174
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	3.28%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) [Col.4 of row 4 / Col.3 of row 4]%	9.568	
7	Total amount received from allottees till date since inception of the Project (in Rs.)	871597	
8	70% Amount to be deposited in Designated Account (0.7*Row 7)	610118	
9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	43572385	
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	507879	
11	Balance available in Designated A/c.	363718	
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 - Row 10)	43064506	

This certificate is being issued on specific request of M/s PARAS DEVELOPERS CONSORTIUM LLP for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

Signature of Chartered Accountant with seal
(Pradeep Kumar Verma)
(Membership Number-095437)
Cer. No.-PVC/PDC-01
Date: 05.10.2018

