

Form-RA-7**Confirmation of Standing Advice for Auto-Transfer between RERA Project Accounts**Date: 13th August 2024

To,

The Secretary

Uttar Pradesh Real Estate Regulatory Authority,

Naveen Bhawan, Rajya Niyojan Sansthan,

Kala Kankar House, Old Hyderabad,

Lucknow, Uttar Pradesh-226007

Subject: Confirmation of Receipt of Standing Advice for Auto-Transfer from Collection Account to Separate Account and Transaction Account of the Project and opening of the accounts accordingly.

Sir,

With reference to the Real Estate Project (Maintenance and Operation of Separate Bank Account) Revised Directions, 2023 issued by Uttar Pradesh Real Estate Regulatory Authority, we hereby confirm that the three bank accounts have been opened by **M/s IT INFRASTRUCTURE PARK PRIVATE LIMITED** for the project **THE FLAGSHIP PHASE 4** in our bank branch with following details:

- **Address of the branch:** Kotak Mahindra Bank, Plot no. 4 & 5, Block-F, Sector-18, NOIDA, Uttar Pradesh-201301.
- **IFS code:** KKBK0000181
- **Phone number:** +91-9643315967.
- **E-mail of the branch:** Akhil.sharma@kotak.com

We hereby also confirm the receipt of following standing advice given by the promoter with respect to three banks accounts:

1. The three bank accounts, namely 'Collection Account', 'Separate Account' and 'Transaction Account' have been opened as prescribed in Real Estate Project (Maintenance and Operation of Separate Bank Account) Revised Directions, 2023.
2. The nomenclature of the three bank accounts is as follows:

Account Type	A/c Number	Name of Account
Collection Account	5548932707	IT Infrastructure Park Pvt Ltd Collection Account for the Flagship Phase 4
Separate Account	5548932714	IT Infrastructure Park Pvt Ltd Separate Bank Account for the Flagship Phase 4



Transaction Account	5548932721	IT Infrastructure Park Pvt Ltd RERA Transaction Account for the Flagship Phase 4
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3. The standing advice for end-of-day auto-transfer of money deposited in the Collection Account in a proportion of 70% to Separate Account and 30% to Transaction Account has been applied.
4. Cheque book, debit card and/or net banking facility, issuance of demand draft, bank guarantee etc shall not be provided for the Collection Account and Separate Account.
5. Withdrawal / transfer from the Separate Account of the Project shall be allowed only upon assessment of the Architect, Engineer, and Chartered Account certificates given by the promoter.

This is to confirm that the accounts as opened by the promoter M/s IT INFRASTRUCTURE PARK PRIVATE LIMITED for the project THE FLAGSHIP PHASE 4 shall be operated as per above standing advice given by the promoter.

Yours faithfully,

Kotak Mahindra Bank Limited

Authorised Signatory

Ajay Kumar Chauhan

Employ ID: KMBL121386



Cc to:

IT Infrastructure Park Private Limited

Ground Floor, Tower-A, Bhutani Techno Park,

Sector-127, NOIDA-201301.