

Form - 5

Certification for the purpose of withdrawal of money from designated account of Project

Information as on 31/03/2018

Subject: Certificate of amount incurred on Gulshan Botnia for Construction of 12 Blocks situated on Plot No.GH-03C, Sector-144, Noida demarcated by its boundaries (latitude and longitude of the end-points) 77,26,22.358 to the North to the South 29,29,45.344, to the East to the West of Village Gautam Budh Nagar, Tehsil GAUTAM BUDH NAGAR Competent Authority/Development Authority Noida, District Noida, PIN 201301, admeasuring 21495 sq. meter area, being developed by Gulshan Homes And Infrastructure Pvt. Ltd having RERA Registration No. PRJ5857, Designated A/C No.662805500376 Bank Name - ICICI BANK LTD.

I, Prabhash Choudhary, proprietor of **Prabhash Choudhary & Co., Chartered Accountants** is certifying the details related to the project Gulshan Botnia for Construction of 12 Blocks situated on Plot No.GH-03C, Sector-144, Noida demarcated by its boundaries (latitude and longitude of the end-points) 77,26,22.358 to the North to the South 29,29,45.344, to the East to the West of Village Gautam Budh Nagar, Tehsil GAUTAM BUDH NAGAR Competent Authority/Development Authority Noida, District Noida, PIN 201301 as under:

Amount (INR in Lacs)			
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) till now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above); (e) Interest (Other than Penal Interest, Penalties etc) paid to FI, Scheduled Banks, NBFC and "Unsecured Loan at State Bank of India - Marginal cost of Fund	14983.2	10777.67

For **Prabhash Choudhary & Co.**
(Chartered Accountants)

CA. Prabhash Choudhary
Proprietor

3A	Cost of Development And construction (a) Cost of services (water, electricity to construction site) , Site Overheads; (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Salary and Wages (excluding cost of salaries of employees of the company not directly attached to project);	17444	1223.47
	Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a)	17444	1223.47
3B	Cost of construction incurred (As Certified by Project Engineer)	17800	1540
3C	Total Construction Cost (Lower of 3A and 3B.)	17444	1223.47
3D	Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)		
3	TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)	17444	
4	TOTAL COST OF PROJECT (Row 1+ Row 2+ Row 3)	32783.2	10861.95
5	Percentage completion of Construction Work completed (as per Project Engineer, Architect's Certificate)	9.81%	
6	Percentage completion of Total project (Proportionate cost incurred on the project to the total estimated cost) (Col.4 of row 4 / Col.3 of row 4)%	33.13%	
7	Total amount received from allottees till date since Inception of the Project (in Rs.)		3178.62
8	70% Amount to be deposited in Designated Account (0.7*Row 7)		2225.034

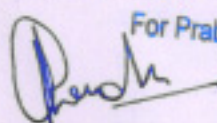
For Prabhash Choudhary & Co.
(Chartered Accountants)

CA. Prabhash Choudhary
Proprietor

9	Cummulative Amount that can be withdrawn from Designated a/c, i.e. (Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6)	10861.95
10	Amount actually withdrawn till date since inception of the project (This shall include 70% of the amounts already realised till date but not deposited in the designated Account)	2225.03
11	Balance available in Designated A/c.	14.44
12	Amount that can be withdrawn from the designated Bank A/C under this certificate (Row 9 – Row 10)	8636.92

This certificate is being issued on specific request of M/s Gulshan Homes and Infrastructure Pvt. Ltd. (Name of the Promoter) for UP RERA compliance. The certification is based on the information and records produced before us/me and is true to the best of our/my knowledge and belief.

For Prabhash Choudhary & Co.
Chartered Accountants

 For Prabhush Choudhary & Co.
(Chartered Accountants)

CA Prabhush Choudhary
M.No. : 431890
Date : 06-07-2018
Place : Ghaziabad

CA. Prabhush Choudhary
Proprietor

Declaration: We have not conducted any special investigation or audit for the purpose of this certification.