

SAAMAG DEVELOPERS PRIVATE LIMITED

B - 67, Sarita Vihar, New Delhi-110076

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SAAMAG DEVELOPERS PRIVATE LIMITED, HELD ON 4TH JANUARY 2013 AT REGISTERED OFFICE AT B - 67, SARITA VIHAR, NEW DELHI - 110076

AUTHORISATION FOR EXECUTION OF POWER OF ATTORNEY

WHEREAS Ghaziabad Development Authority ("GDA"), granted a license bearing No. I/H/GHZ/03 to M/s Saamag Construction Ltd. ("Consortium"), a consortium comprising of (a) M/s. Saamag Developers Private Limited, (b) M/s. Saga Developers Private Limited, (c) M/s. Saamag Infrastructure Limited, (d) M/s. Pyramid Realtors Private Limited and (e) Sare Saamag Realty Private Limited (earlier known as M/s Saamag Realtors Private Limited) ("Consortium Members"), for setting up a residential township project, known as "Crescent Parc" ("Township"), on a land admeasuring 72.9 acres approx, situated at Village Shahpur Bamheta, Ghaziabad, U.P., comprising of several parcels of land. In pursuant to the aforementioned license granted by GDA, a detailed project report dated November 18, 2006 (herein "DPR") was submitted by Consortium to GDA and same was duly approved by GDA.

WHEREAS GDA and the Consortium entered into a Development Agreement dated February 23, 2007 whereby they agreed to the different terms in regard to the development of Township by the Consortium by constructing residential buildings on the land and also in regard to the sale of houses/floors, in the residential buildings or residential villas so constructed to buyers.

WHEREAS the Consortium Members authorised M/s. Sare Saamag Realty Private Limited, having its Registered Office at B-67, Sarita Vihar, New Delhi, India to develop the Township and to allot, sell, lease and transfer the saleable area/ plots/ houses/ floors/ residential villas/ commercial units/ institutions (Collectively "Units") which would be available on development/construction therein and to execute and register the sale deeds in respect thereof conveying and transferring the same to the prospective buyer(s).

AND WHEREAS the Company has to execute and register a Power of Attorney for the aforesaid purposes, a draft whereof is placed before the Board and the same has been approved.

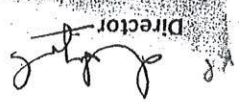
RESOLVED THAT Mr. Rahul Kumar, S/o Late Sh. Mahesh Chand, R/o A37/3, 3rd Floor, street no 6, East Vinod Nagar, Delhi - 110091 and Mr. H Prabhakar S/o Sh. Chinta Mani Matho, R/o 201/ 16, Dakshin Puri, Amdedkar Nagar, New Delhi- 110062, authorised signatories of the Company, be and hereby severally authorized and empowered to sign, execute and register a Power of Attorney, in the approved format, in favor of M/s Sare Saamag Realty Private Limited, having its Registered Office at B-67, Sarita Vihar, New Delhi, before the concerned Sub-Registrar.

RESOLVED FURTHER THAT Mr. Rahul Kumar and Mr H Prabhakar are be and is hereby severally authorized to do all acts, deeds, matters and things, which are connected with or incidental to the above.

Certified True Copy

For Saamag Developers Private Limited

Director



For Sare Saamag Realty Private Limited



Authorised Signatory

For SAAMAG DEVELOPERS PVT. LTD.
Authorised Signatory
For Sare Saamag Realty Pvt. Ltd.
Authorised Signatory

Authorised Signatory

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For Sale Saamag Re... Private Limited
Authorized Signatory

[Handwritten Signature]



SAGA DEVELOPERS PRIVATE LIMITED

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Certified True Copy
For Saga Developers Private Limited
Director
SAGA DEVELOPERS PRIVATE LIMITED

For Sare Saamag Realty Private Limited
Authorised Signatory

For Saga Developers Pvt. Ltd.
Authorised Signatory
For Sare Saamag Realty Pvt. Ltd.
Authorised Signatory

Authorised Signatory

For Sare Saamag Reedy Private Limited



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SAAMAG CONSTRUCTION LIMITED

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RESOLVED FURTHER THAT Mr. Rahul Kumar and Mr H Prabhakar are be and is hereby severally authorized to do all acts, deeds, matters and things, which are connected with or incidental to the above.

Certified True Copy

Director
For Saamag Construction Limited

For Sare Saamag Realty Private Limited
Authorised Signatory

For Saamag Construction Limited
Authorised Signatory
For Sare Saamag Realty Pvt. Ltd.
Authorised Signatory

Authorised Signatory

For Sare Saamag Realty Private Limited



Company Secretary

Joint Venture Construction Division

SARE SAAMAG REALTY PRIVATE LIMITED

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AND WHEREAS the Consortium members has agreed to execute and register a Power of Attorney in favour of the Company for the aforesaid purposes. A draft whereof is placed before the Board and the same has been approved.

RESOLVED THAT Mr. Mohammed Irshad Khan S/o Late Sh. Tohid Khan, R/o D- 125N, Second Floor, Makkhah Apartment, Street no 11, Zakir Nagar, Jamia Nagar, Okhla, New Delhi – 110025, authorised signatory of the Company, be and hereby severally authorised and empowered to sign, execute and register a Power of Attorney, in the approved format, in favor of the Company, M/s Sare Saamag Realty Private Limited, before the concerned Sub-Registrar.

For Sare Saamag Realty Private Limited
Authorised Signatory

For Sare Saamag Realty Private Limited
Authorised Signatory