

LEASE DEED

This Deed of Lease is made on this 1<sup>st</sup> day of April, 2003

Between

Taj Expressway Industrial Development Authority (TEA), a statutory body constituted under the U.P. Industrial Area Development Act, 1976 and having its principal office at J-3, Sector- 41, NOIDA, Distt. Gautam Budh Nagar -201301 U.P., India (hereinafter referred to as the "Lessor" which expression shall, unless repugnant to the context, mean and include its administrators, successors and assigns) of One Part,

AND

Jaiprakash Industries Limited (JIL), a company incorporated under the Companies Act, 1956 having its Registered Office at 5, Park Road, Hazratganj, Lucknow, U.P. and Head Office at JA House, 63, Basant Lok Community Centre, Vasant Vihar, New Delhi-110057, India acting through its Managing Director (hereinafter referred to as the "Lessee" which expression shall, unless repugnant to the context, mean and include its successors and assigns) of the Other Part.



WHEREAS:

- (1) The Lessor and the Lessee have entered into a Concession Agreement dated 7<sup>th</sup> February, 2023 (the "Concession Agreement", which expression shall include all amendments made thereto from time to time) where under the Lessee has been granted the Concession to carry out, inter alia, preparation of the Techno-Economic Feasibility Report (TEFR), Detailed Project Report (DPR), arrangement of finances, designing, engineering, construction and operation of six-lane Expressway along with service roads and associated structures between NOIDA and Agra in Uttar Pradesh and shall bear and pay all expenses, costs and charges incurred in the fulfillment of all its obligations under the Concession Agreement;
- (2) The Lessor has also agreed under the Concession Agreement to transfer to the Lessee as part of consideration thereunder 25 million square metres of land (the "Land for Development") together with, inter alia, all buildings, structures, to be constructed thereon, along the proposed Expressway for commercial, amusement, industrial, institutional and residential development subject to the terms and conditions specified therein.
- (3) The Lessor and the Lessee have further agreed under the Concession Agreement that the Land for Development for the purposes stated above, shall be provided by TEA at five or more locations of which one location shall be in NOIDA or Greater Noida with an area of 5 million square metres



(4) The Lessor, in part discharge of its obligations under the Concession Agreement for provision of land, has agreed to provide on lease and the Lessee has agreed to take on lease, a portion of land in NOIDA, as more particularly detailed in SCHEDULE I attached hereto, on terms and conditions contained in these presents.

NOW THEREFORE THIS LEASE DEED WITNESSETH AS UNDER AND THE PARTIES HERETO AGREE AS FOLLOWS:

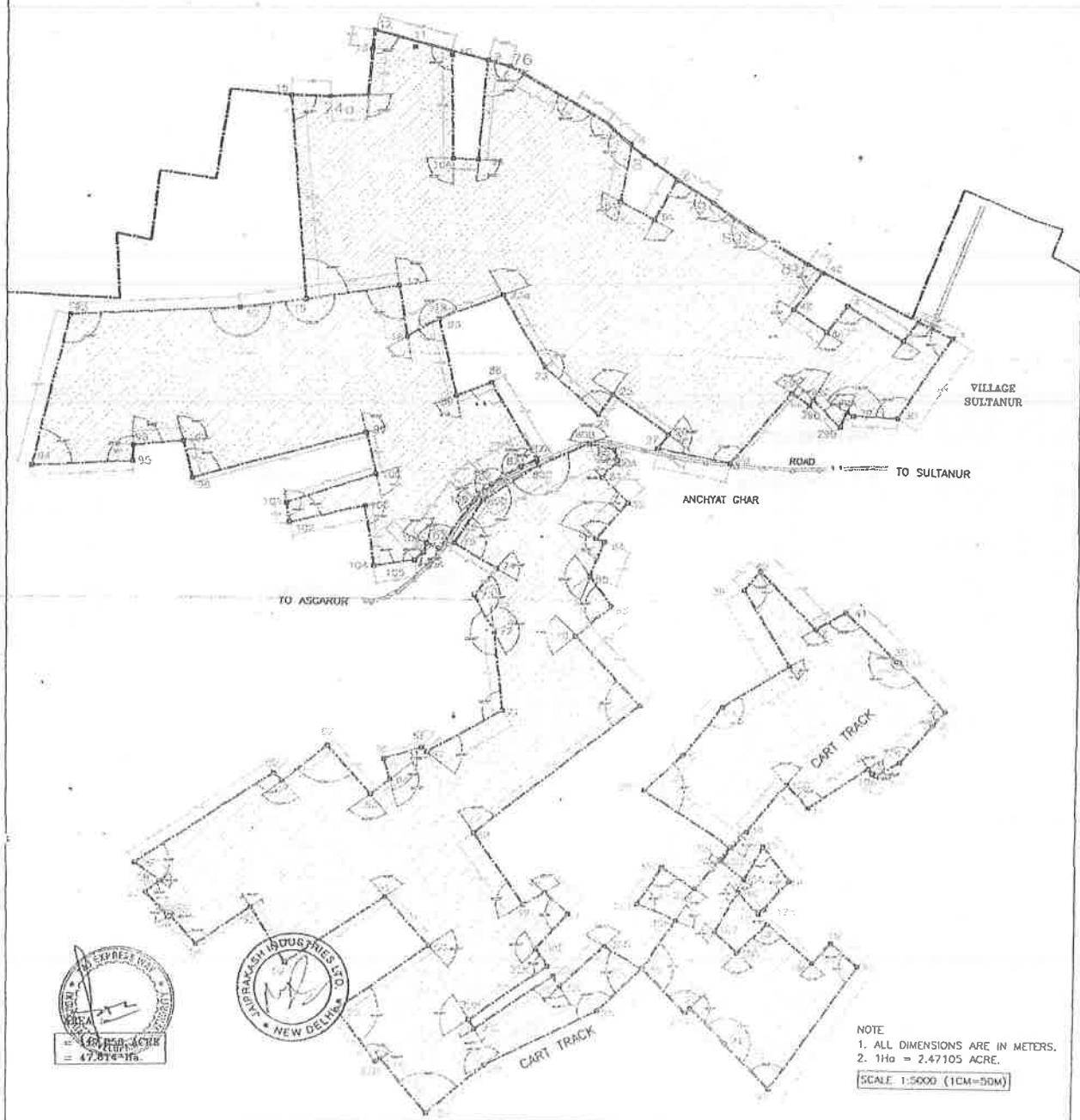
1. The Lessor is the lawful owner of Demised Land admeasuring 117.656 acres situated in Village Sultanpur, NOIDA (the "Demised Land") and has a valid right, title and interest therein and is competent to lease the same to the Lessee. Detailed description of the Demised Land and a plan thereof (delineated and marked in red) as shown in the Map is attached hereto as SCHEDULE II hereto demised on lease to the Lessee as per covenants, provisions of the Concession Agreement.
2. In consideration of the payment of the rent hereunder reserved and of the covenants and conditions on the part of the Lessee hereinafter contained, the Lessor doth hereby demise unto to the Lessee all that piece and parcel of the Demised Land containing by admeasurement 117.656 acres in village Sultanpur, more particularly described in the SCHEDULE I hereto, together with all and singular liberties, privileges, rights, easements and appurtenances thereto AND ALSO the structures and buildings hereafter to be erected thereon TO HOLD the Demised Land unto the Lessee for the term of 90 (ninety) years (the "Term") commencing from the date of possession of Demised Land.



SCHEDULE-II TO DEED  
DATED 17TH APRIL 2003  
FOR 117.656 ACRES LAND

SCHEDULE - II  
(DESCRIPTION OF DEMISED LAND)  
VILLAGE SULTANPUR

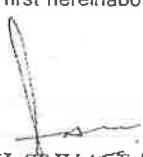
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IN WITNESS WHEREOF THE Lessor and the Lessee have caused these presents to be executed on their respective behalf on the day, month and year first hereinabove written in the manner hereinafter appearing.

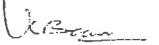
SIGNED AND DELIVERED by Taj Expressway Industrial Development Authority by the hand of Shri. Ravi Srivastava, its General Manager in the presence of :

1. N. K. Sundarji  
935, Sector 41,  
R.K. Puram, N.Delhi-21.

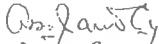
  
RAVI SRIVASTAVA  
General Manager (Project)  
Taj Expressway Industrial  
Development Authority  
J-3, Sector-41, NOIDA

2.

SIGNED AND DELIVERED by Jaiprakash Industries Limited by the hand of Shri. Manoj Gaur, its Managing Director, in the presence of :

1.   
V.S. RAMA  
15/20 RAJENDRA GUR DERN  
NEW DELHI - 110027

For JAIPRAKASH INDUSTRIES LTD.

2.   
A. K. PANDEY  
39/1 J. N. RLY. COLONY  
OLD DELHI

(MANOJ GAUR)  
MANAGING DIRECTOR



A 27.11.1985



राजी भूक नं० १ जिल्द न० ४१६ के पृष्ठ १०० से १०५ तक ५७६६ वाले ५७६७  
८ अग्र दिनांक १७-२००३ की रजिस्ट्रेशन की गई।

सब रजिस्ट्रार तृतीय नोट्स