



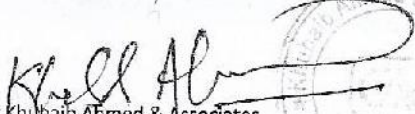
KHUBAIB AHMAD & ASSOCIATES

CHARTERED ACCOUNTANTS

Form — S			
(FOR THE PURPOSE OF WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNT OF PROJECT)			
Information as on			
6/30/2019			
No		Date	
Subject: Certificate of amount incurred on Cloud9, Vaishali for Construction of 14 Tower/Block/Building(s) situated on Plot No. R-C-1/2, Sector-1, Vaishali, Ghaziabad, demarcated by its boundaries to the North, to the South, to the East to the West of District Ghaziabad, PIN 201010, admeasuring 24462.00 sq. meter area, being developed by M/s Aadi Best Consortium Private Limited			
Cost of land & on site construction of Real Estate Project (All figures in Rs. Lakh)			
S.No.	Particulars	Total Cost Estimated	Amount incurred (actual out-flow) up til now
1	2	3	4
1	Land Cost (a) Acquisition cost of land (purchase or through agreement with land owner) and legal costs on land transaction; (b) Amount payable to obtain development rights, additional FAR and any other incentive under Local Authority or State Government or any Statutory Authority, if any; (c) Acquisition cost of TDR (Transfer of Development Rights), if any; (d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc. (if not included in para (a) above);	23728	20481
SUB TOTAL LAND COST (in Rs.)		23728	20481
2	Project Clearance Fees (a) Fees paid to RERA (b) Fees paid to Local Authority (c) Consultant/Architect Fees (directly attributable to project) (d) Any other (specify)	230	190
SUB TOTAL FEES PAID (in Rs.)		230	190
3	Cost of Development / Cost of construction (a) Cost of services (water, electricity to construction site); (b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project); (c) Cost of material actually purchased; (d) Cost of Labour (excluding cost of salaries of employees of the company not directly attached to project);	42397	37509
SUB TOTAL DEVELOPMENT COST (in Rs.)		42397	37509
4	Total for PROJECT (Row 1+ Row 2+ Row 3)	66355	58180

5	Percentage completion of Construction Work completed (as per Project Engineer/Architect's Certificate)	
5a.	Percentage completion of Construction Work completed (as per Project Engineer/Architect's Certificate)	97
6	Total amount received from allottees (in Rs.) in Escrow Account under Rera	5026
6a.	70% Amount to be deposited in Designated Account (0.7*Row 6)	3518
7	Amount that can be withdrawn from Designated a/c, i.e. (Row 6a* Row 5a) or (Column 4 of Row 4), whichever is less (i.e. lesser of 1304.14 or 9092.06)	3413
7a.	70% of receivables (0.7 * Row 7)	2389
8	Total of (Row 6a + Row 7a)	5907
9	Amount that can be withdrawn from Designated a/c, i.e. (Row 8* Row 5a) or (Column 4 of Row 4), whichever is less	5730
10	Amount actually withdrawn till date of this certificate as per the books of Accounts and Bank Statement	3518
11	Balance available in Designated A/c.	2212
12	Amount to be replenished before next quarter submission of CA certificate (Row 10 - Row 9)	0

This certificate is being issued on specific request of *M/s Aadi Best Consortium Private Limited* for UP RERA compliance. The certification is based on the information and records produced before me and is true to the best of my knowledge and belief.


For Khubailb Ahmed & Associates
CA Khubailb Ahmad
Membership No-530842