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VINEET MIGLANI
CHARTERED ACCOUNTANT

Date: 05-Mar-2020

Certificate No. VM-030

TO WHOMSOEVER IT MAY CONCERN

I have pursued the books of accounts and all relevant documents/vouchers, audited Balance Sheets of M/s Ansal Housing Ltd. (formerly known as Ansal Housing & Construction Ltd.) (hereinafter referred to as "Developer") having PAN: AAACA0377R and Registered office at 606, 6th Floor, Indraprakash Building, 21 Barakhamba Road, New Delhi-110001. The developer is developing TOWER by the name HAZEL in its township ANSAL TOWN MEERUT vide Sanction Letter No. 634/ 13 dated 07th Aug, 2014 and approved revalidated building plan dated 06th Aug, 2019 valid upto 05th Aug, 2022 granted by Meerut Development Authority. As per information, explanation and documents provided by the management, I hereby certify that the developer has taken Loan against this project from Suraksha Asset Reconstruction Limited (hereinafter referred to as "Suraksha ARC") and therefore this project is encumbered in favour of Suraksha ARC.

Certification:

The above statement is true and correct as per books, records and other informations provided by the management for verification.

CA Vineet Miglani
Chartered Accountant

Vineet Miglani
(Vineet Miglani)

M.No. 501656

PLACE: NEW DELHI

Date: 05-Mar-2020

UDIN: 20501656AAAAAB2519



Notes:

- 1 Construction Cost deducted assuming Sanction for houses not obtained
- 2 If Construction Cost is deducted, Plan Submission Fee should also be not considered above. However, Plan Submission Fee has been considered as Anil has got verified the figures to Govt. Auditors- Discussed with Tarun Sir.
- 3 Only that Sanction Fee has been considered which has been incurred after obtaining the initial sanction/ approval for the Project. Project has to be approved first for incurring Internal Development Expenditure, that is why Initial Sanction Fee ignored.
- 4 Based on above reason, Land Cost ignored as it is not part of IDC.