



Chartered Accountant's Certificate

To,
Mahagun (India) Pvt. Ltd.
B-66, 1st Floor, Vivek Vihar
Delhi-110095

Subject: Chartered Accountant's Certificate for the quarter ended on 31.03.2018 for Construction of Mahagun Monatge Project located at GH-03, Crossing republic, Ghaziabad Uttar Pradesh

Reference: Mahagun Montage Registration No. UPRERAPRJ2110.

We have undertaken the assignment of examining the books of account and other records of the subject project with a view to ascertain the Percentage of Construction achieved in the said project and on the basis of provisional data, we reports as under:

Sr. No.	Particulars	Amount (Rs. In Lakh)
1	Construction cost incurred on the Project	1124
2	Administrative Cost incurred on the Project	269
3	Total Construction Cost Incurred on the Project (1+2)	1393
4	Estimated Construction Cost of the Project on Completion	20514
Percentage Construction on the basis of Construction Cost only as on 31.03.2018 (3/4*100)		6.79%
5	Land cost incurred on the Project	2,550
6	Sales & Marketing cost incurred on the Project	459
7	Finance cost incurred on the Project	863
8	Total cost incurred on the project as on 31.03.2018 (3+5+6+7)	5,265
9	Total Estimated Cost of the Project on Completion	27,264
Percentage Construction on the basis of Complete Cost incurred as on 31.03.2018 (8/9*100)		19.31%

Date: 7th April, 2018
Place :Ghaziabad



Thanking You,
Yours sincerely,
For Kaushik Sharma & Associates
Chartered Accountants
(Registration No. 022069C)

Am Kaushik

CA Abhishek Kaushik
Partner
Membership No. 525286