

**AGARWAL NAVNEET S. & CO.**  
CHARTERED ACCOUNTANTS

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**TO WHOM-SO-EVER IT MAY CONCERN**

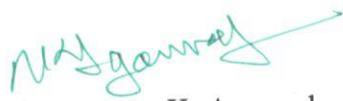
This is to certify that project “AKASH MEGHDUTAM” of M/s Shail Infratech Ltd. is encumbered for project loan of Rs. 9.50 crores from State Bank of India, specialized commercial branch, civil lines, Moradabad.

This certificate has been issued as per information supplied and data produced before us.

Place: Moradabad  
Date: 16<sup>th</sup> Jan. 2021



For Agarwal Navneet S. & Co.  
Chartered Accountants

  
CA. Navneet K. Agarwal  
Prop.  
M. No. 404164