



25AD 280032

*Affidavit copy Designation*

Affidavit copy Declaration of Mr. Ashish Prasad duly authorized by the Promoter of the proposed  
objection authorisation dated 14-08-2016.

- I, Ashish Prasad, duly authorized by the Promoter of the proposed project do hereby solemnly declare,  
herein and state as under:
1. That the promoter has a legal title to the land on which the development of the project is proposed.
  2. That the said land is free from all encumbrances.
  3. That the time period within which the project shall be completed by the Promoter is 5 years.
  4. That seventy percent of the amount raised by the Promoter for the real estate project from the citizens, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the final cost and shall be used only for these purposes.
  5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
  6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
  7. That the promoter shall get the accounts audited within 6 months after the end of every financial year by a competent auditor in practice and shall produce a statement of accounts duly certified.

shall be signed by both chartered accountants and it shall be verified during the audit that the amounts deducted from a particular project have been utilized for the project and the withdrawal has been in accordance with the proportion in the percentage of completion of the project.

9. That the Promoter shall obtain banking approvals as firms, from the concerned authorities.
10. That the Promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
11. That the Promoter shall not discriminate against any citizen at the time of allotment of any apartment on any ground.

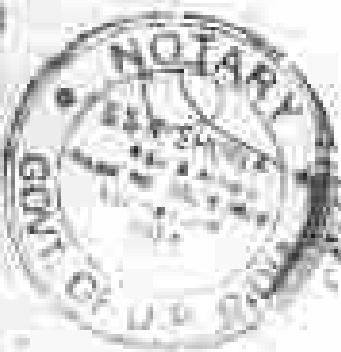
(Arvind Prasad)

Declarant

Opposite

The content of my above affidavit are true to the best of my knowledge and memory and nothing material has been concealed by me therefrom.

Sworn to me on 6 - July - 2017, at 6 pm, by Arvind Prasad.



(Arvind Prasad)

Opposite

**SWORN AND VERIFIED  
BEFORE ME**

On this 6 day of July, 2017,

I hereby verify the above document to be true and correct to the best of my knowledge.