

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

AGREEMENT FOR SALE

This Agreement for Sale ("Agreement") executed on this ___ day of ___, 20__.

By and Between

Mahagun India Private Limited (CIN No. _____), a company incorporated under the provisions of the Companies Act, [1956,], having its registered office at B-66, First Floor, Vivek Vihar, Delhi-110095 and its corporate office at The Corenthum, Tower-B, Office no. B-44, Plot No. A/41, Sector-62, Noida- 201301 (PAN- _____), represented by its authorized signatory _____ (Aadhar no. _____) authorized vide board resolution dated _____ hereinafter referred to as the "Promoter" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor-in-interest, and permitted assigns).

AND

[If the Allottee is a company]

_____, (CIN no. _____) a company incorporated under the provisions of the Companies Act, [1956/2013,], having its registered office at _____, (PAN _____), represented by its authorized signatory, _____, (Aadhar no. _____) duly authorized vide board resolution dated _____, hereinafter referred to as the "Allottee" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor-in-interest, and permitted assigns).

[OR]

[If the Allottee is a Partnership]

_____, a partnership firm registered under the Indian Partnership Act, 1932, having its principal place of business at _____, (PAN _____), represented by its authorized partner, _____, (Aadhar no. _____) authorized vide _____,

For MAHAGUN (INDIA) PVT. LTD.

Ashish Kumar
Director

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

hereinafter referred to as the "Allottee" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include the partners or partner for the time being of the said firm, the survivor or survivors of them and their heirs, executors and administrators of the last surviving partner and his/her/their assigns).

[OR]

[If the Allottee is an Individual]

Mr./Ms. _____, (Aadhar no. _____) son/daughter of _____, aged about _____, residing at _____, (PAN _____) (Aadhar No. _____), hereinafter called the "Allottee" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include his/her heirs, executors, administrators, successors-in-interest and permitted assigns).

[OR]

[If the Allottee is a HUF]

Mr. _____, (Aadhar no. _____) son of _____ aged about _____ for self and as the Karta of the Hindu Joint Mitakshara Family known as _____ HUF, having its place of business/residence at _____, (PAN _____), hereinafter referred to as the "Allottee" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and the members or member for the time being of the said HUF, and their respective heirs, executors, administrators and permitted assigns).

The Promoter and Allottee shall hereinafter collectively be referred to as the "Parties" and individually as a "Party".

DEFINITIONS:

For the purpose of this Agreement for Sale, unless the context otherwise requires,-

- (a) "Act" means the Real Estate (Regulation and Development) Act, 2016 (16 of 2016);

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

- (b) "Agreement for Sale" shall mean and refer to this agreement entered into between the Promoter and the Allottee and to be executed by the Allottee with the Promoter within 30 (thirty) days from the date on which the payment of a more than 10% of total sale consideration is completed by the Allottee.
- (c) "Allottee" shall mean the person(s) to whom the Apartment has been allotted and whose particulars are set out in this Agreement and who has appended his/her/their signature in acknowledgement of having agreed to the terms and conditions of this Agreement;
- (d) "Apartment" shall mean and refer to the apartment to be allotted and purchased by the Allottee in the Project as per details specified in the clause 1.2 for the permitted use under Applicable Laws in accordance with the terms and conditions of this Agreement;
- (e) "Apartment Act" means Uttar Pradesh Apartment (Promotion of Ownership & Maintenance) Act, 2010 and rules and regulation made thereunder;
- (f) "Apartment Owner's Association" shall mean and refer to an association of apartment owners as defined under Section 3(e) of the Apartment Act with respect to the Project;
- (g) "Applicable Laws" shall mean and refer to all applicable statutes, laws, bye-laws, rules, regulations, orders, ordinances, notifications, protocols, directions, guidelines, policies, codes, notices, judgments, decrees or any other requirement or official directive of any Authority or any person authorized to act under any Authority from time to time in relation to the Project, Apartment or the transaction between the Parties as contemplated herein, including but not limited to the Apartment Act and the RERA.;
- (h) "Applicable Interest" shall mean simple interest @__% which is equal to SBI benchmark prime landing rate + 2% at the time of date of execution of this Agreement or any other rate of interest as may be prescribed under Applicable Laws;
- (i) "Appropriate Government" means the Government of Uttar Pradesh;

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

- (j) "Approvals" shall mean and include any registration, permission, permit, license, clearance, sanction, consent, grant, certificate, authorization, decision, direction, determination, instruction or approval obtained or as may be necessary and required to be obtained from the Authorities in relation to the Project/Apartment;
- (k) "Authority(ies)" shall mean and include any government body, statutory body, judicial or quasi-judicial authority, tribunal, Airport Authority of India, fire department, mining department, courts, tax authorities, Development Authorities like Ghaziabad Development Authority (GDA) as applicable and/ or any other statutory authority having jurisdiction over the Project/ Said Land, The Reserve Bank of India, any authority under the Foreign Exchange Management Act, 1999, state electricity boards, its tribunal, the Real Estate Regulatory Authority, duly constituted under the RERA and the Rules and Regulations made thereunder or any other government/ local bodies;
- (l) "Carpet Area" means the net usable floor area of the Apartment, excluding the area covered by the external walls, areas under services shafts, exclusive balcony or verandah area and exclusive open terrace area, but includes the area covered by the internal partition walls of the Apartment;
- (m) "Car Parking Space(s)" shall mean and refer to the covered car parking space(s) designated for the exclusive use of the Allottee in the Project by the Promoter;
- (n) "Completion Date" shall be date on which the Promoter contemplates to complete the Construction of the project;
- (o) "Common Areas" includes:
 - i. the entire land for the real estate Project or where the project is developed in phases and registration under this Act is sought for a phase, the entire land for that phase;
 - ii. the stair cases, lifts, staircase and lift lobbies, fire escapes and common entrances and exits of building;
 - iii. the common basements, terraces, parks, play areas, open parking areas and common storage spaces;

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

- iv. the premises for the lodging of persons employed for the management of the Project including accommodation for watch and ward staffs or for the lodging of community service personnel
 - v. installations of central services such as electricity, gas, water and sanitation, air-conditioning and incinerating, system for water conservation and renewable energy;
 - vi. the water tanks, pumps, motors, fans, compressors, ducts and all apparatus connected with installations for common use;
 - vii. all community and commercial facilities as provided in the real estate project;
 - viii. all other portion of the Project necessary or convenient for its maintenance, safety etc., and in common use.
- (p) "Completion/Part Completion" shall mean the full/ part-completion of the development and construction of the respective tower/ block/ project in which the said Apartment is located, according to the provisions of Applicable Laws;
- (q) "Conveyance Charges" shall mean the stamp duty and the registration charges as per provisions of the Applicable Laws and all incidental and legal costs and expenses for preparation and execution of the Sale Deed for the transfer of ownership of the Apartment in favour of the Allottee upon Completion/Part Completion of the Apartment and clearance of all dues in terms hereof to the Promoter;
- (r) "Earnest Money" shall mean 10% (ten percent) of the Total Price to be deposited by the Allottee as security for the due performance of the Allottee in relation to this Agreement;
- (s) "FEMA" shall mean the Foreign Exchange Management Act, 1999 or any amendment thereof;
- (t) "Force Majeure" shall mean war, flood, drought, fire, cyclone, earthquake or any other calamity caused by nature affecting the regular development of the Project and any event or circumstance similar or analogous to the foregoing;
- (u) "Holding Charges" shall have the meaning ascribed to such term under clause 7.3 of this Agreement;

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

- (v) "Independent Areas" means those areas which have been declared but not included as common areas for joint use of apartments and may be sold by the Promoter without the interference of other apartment owners;
- (w) "Limited Common Areas" means those Common Areas and facilities which are designated in writing by the Promoter before the allotment, sale or other transfer of any apartment in the Project as reserved for use of a certain apartment or apartments to the exclusion of the other apartments.
- (x) "Maintenance Charges" shall have the meaning ascribed to such term under clause 7.2 of this Agreement;
- (y) "Maintenance Deposit" or "IFMSD" shall mean the interest-free maintenance security deposit payable by the Allottee under this Agreement towards security for adjustment of any unpaid Maintenance Charges as may be payable by the Allottee in terms of the Project Maintenance Agreement;
- (z) "Maintenance Service Agency" or "MSA" shall mean the agency/ body/ firm/ company employed for maintenance and upkeep/ security of the project Mahagun Montage;
- (aa) "Maintenance Agreement" shall mean an agreement to be executed between the Allottee and the MSA in the standard format prescribed by the MSA/the Promoter or its appointed agency or nominee, which is applicable and binding for all the apartment owners and occupants of the Project, for the maintenance and upkeep of the Project as a whole;
- (bb) "Payment Plan" shall mean the payment plan selected by the Allottee for the Apartment as more particularly described in Schedule-C of this Agreement;
- (cc) "PLC" or "Preferential Location Charges" shall mean the charges to be paid by the Allottee in case the Apartment is allotted to the Allottee is preferentially located, as more particularly described in clause 1.2 of this Agreement;
- (dd) "Possession Notice" means the notice to be given to Allottee by the Promoter in terms of clause 7.2 of this Agreement;

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

- (ee) "Possession Expiry Date" shall mean the date on which the 30 (thirty) days period following the issuance of the Possession Notice, as more particularly described in clause 7.2 of this Agreement, shall expire;
- (ff) "Project" shall mean and refer to the project "Mahagun Montage" being developed by the Promoter over the Said Land;
- (gg) "Promoter" means M/s Mahagun India Private Limited, a company registered under Companies Act, 1956 and having its registered office at B-66, First Floor, Vivek Vihar, Delhi-110095 and corporate office at The Corenthum, Tower-B, Office no. B-44, Plot no. A/41, Sector-62, Noida- 201301 (CIN No. _____)
- (hh) "Regulations" means the Regulations made under the Real Estate (Regulation and Development) Act, 2016;
- (ii) "RERA" shall mean Real Estate (Regulation and Development) Act, 2016 including any statutory enactments, amendments or modifications thereof and any other rules, regulations or bye-laws framed thereunder;
- (jj) "Real Estate Regulatory Authority" shall mean the authority duly constituted under Section 20 of the RERA, by the appropriate government
- (kk) "Sale Deed" shall mean a document duly executed and registered before the Sub-Registrar/ Registering Authority authorized by the respective State Govt for granting Registration/ conveyance of the Apartment by the Promoter in favour of the Allottee for the purposes of transferring: (a) all the rights, title and interests in the Apartment; and (b) the proportionate undivided interest of the Allottee in the Common Areas to the Allottee;
- (ll) "Statutory Charges" shall mean and include the charges to be paid to any government authority/local bodies, as the case may be and as mentioned in this Agreement;
- (mm) "Said Land" shall mean land as mentioned in Recital E;
- (nn) "Section" means a section of the Act;

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

(oo) "Taxes" shall mean and include all applicable taxes, cesses, levies, duties, including but not limited to Goods and Service Tax (GST), property tax, fees and other applicable taxes presently and/ or imposed by the Authorities at any time in the future (including with retrospective effect, if any) in respect of the Project/Apartment/consideration hereunder including even after the sale and handing over of possession of the Apartment, which shall additionally be payable by the Allottee which are not included in the Total Price and any other charges;

(pp) "Total Price" shall have the meaning as described in clause 1.2;

WHEREAS:

- A. M/s Crossings Infrastructure Private Limited (hereinafter referred to as the "Lead Party"), a Consortium was formed by registered Agreements, consisting various companies inter-alia Crossings Real Estate Pvt. Ltd., Panchsheel Promoters Ltd., Paramount Residency Pvt. Ltd. now known as Paramount Propbuild Private Limited, Duxton Hills Builders Pvt. Ltd., New Capital Infrastructure Pvt. Ltd., Crossings Constructions Pvt. Ltd. & Manak Buildcon Projects Pvt. Ltd. who purchased several pieces of land including the subject matter of this Deed, in Revenue village Dundahera Tehsil and District Ghaziabad under various Sale Deeds duly registered with the office of Sub-Registrar, Ghaziabad with the view to set up and develop thereon an Integrated Township in consonance with the policy of the Government of Uttar Pradesh published vide G.O No. 2711/Aath-1-05-34 vividh/2003 dated 21.05.2005 for which Certificate of Registration has been issued by the Ghaziabad Development Authority to M/S Crossings Infrastructure Pvt. Ltd. as a Private Developer (P.D.) under category 'A' for the purpose of Land Assembly, Infrastructure Development and Construction Works for Housing Scheme within the Ghaziabad Planning Area.
- B. The License has been granted by the Ghaziabad Development Authority (GDA) to the Lead Party to set up and develop the Housing Scheme/Township in village Dundahera, Ghaziabad.

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

- C. The License for development agreement and for setting up of township, by Ghaziabad Development Authority has been granted to M/s Crossings Infrastructure Pvt. Ltd. (Lead Party) of which the Promoter, M/s Mahagun India Pvt. Ltd. is a constituent party.
- D. By way of different sale deed, the Lead Party, M/s. Crossing Infrastructure Private Limited sell and transfer the total land admeasuring 14692.515 Sq. Mtr. to M/s. Mahagun India Private Limited on GH Plot No. 3 in the Township known as "Crossings Republik" situated at Village Dundaheera, Ghaziabad, U.P. and through various other sale deeds M/s. Mahagun Developer Limited acquired the land admeasuring area 4373 sq. mtrs. from the farmers and the balance is LMC Land area of 290 Sq. mtr. from the total area of 19355.515 Sq. Mtr. situated at village Dundaheera, Ghaziabad, U.P. ("Said Land")
- E. By virtue of the order passed by the Hon'ble High Court of Delhi on 10th September 2007 with respect to scheme of Amalgamation, M/s. Mahagun Developer Limited amalgamated in the Mahagun India Private Limited.
- F. The Promoter is fully competent to enter into this Agreement and all the legal formalities with respect to the right, title and interest of the Promoter regarding the Said Land on which Project is to be constructed have been completed;
- G. Ghaziabad Development Authority has approved the Building plans for the development of a Group Housing Project on the Said Land vide approval dated _____. The Promoter has obtained the final layout plan, sanctioned plan, specifications and approvals for the Project and also for the apartment, or building, as the case may be, from Ghaziabad Development Authority. The Promoter agrees and undertakes that it shall not make any changes to these approved plans except in strict compliance with section 14 of the Act and other laws as applicable;
- H. The Promoter has registered the Project under the provisions of the Act with the Uttar Pradesh Real Estate Regulatory Authority at Lucknow on _____ under registration no. _____;

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

- I. The Promoter hereby declares that they have taken a project loan from _____ on the Said Project, details of which are mentioned in Annexure-F. The Promoter undertakes to provide necessary NOC from _____ before execution of sale deed and thereafter the said Apartment/Unit will be and remain free from all encumbrance(s) charge or liability of any kind whatsoever.
- J. The Promoter has allowed the Allottee, inspection of the site, building plans, specifications, ownership documents of the aforesaid Project and all other relevant documents relating thereto and the Allottee has understood all layouts, designs, specifications, area details, salient features and common facilities and all limitations and obligations in respect thereof.
- K. The Allottee after fully satisfying himself/herself/themselves in respect to the final layout plan, sanctioned plan, specifications and approvals for the Project as approved by the competent authority and about the status/right/title/interest of the Promoter over the land on which the said Apartment/Building is being developed/constructed had applied for allotment of an apartment/ unit in the Project vide application no. _____ dated _____ and has been allotted apartment/unit no. _____ having carpet area of _____ square meters (equivalent to _____ sq. ft.) type _____, on _____ floor in [tower/block/building] no. _____ along with _____ No/. (No.s) of garage/covered parking nos permissible under the applicable law and of pro-rata share in the common areas ("Common Areas") as defined under clause (n) of Section 2 of the Act (hereinafter referred to as the "Apartment" more particularly described in Schedule A and the floor plan of the apartment is annexed hereto and marked as Schedule B);
- L. The Parties have gone through all the terms and conditions set out in this Agreement and understood the mutual rights and obligations detailed herein;
- M. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable to the Project;
- N. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;

- O. In accordance with the terms and conditions set out in this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sell and the Allottee hereby agrees to purchase the Apartment/ unit and the garage/covered parking (if applicable) as specified in para K.
- P. This Agreement now incorporating the details embodied in the application form, terms and conditions of which shall form part and parcel of this Agreement unless superseded, directly or indirectly, by anything contained in this Agreement.
- Q. The Agreement detailed below, alongwith the terms and conditions as laid down in the booking booklet, shall prevail over all other terms and conditions given in the brochures, advertisements, price lists and other sale documents. This cancels all previous document issued against this Agreement. The Allottee shall quote the Apartment no. in all future communication with the Promoter.

NOW THEREFORE, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows:

I. TERMS:

- 1.1. Subject to the terms and conditions as detailed in this Agreement, the Promoter agrees to sell to the Allottee and the Allottee hereby agrees to purchase, the Apartment/ unit as specified in para K.
- 1.2. The Total Price for the Apartment based on the carpet area is Rs. _____/- (Rupees _____ only ("Total Price") details of which is given below:

Details of Apartment:

<u>Particulars</u>	<u>Details</u>
Block/Building/Tower No.	
Apartment No.	

**PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD**

Floor	
Type	
Carpet Area in Sq.Ft./Sq.Mt.	
Balcony Area in sq.ft./Sq.mt.	
Super Area in sq.ft./sq.mt.	
Rate per sq.ft./sq.mt.	

A. Cost of Apartment:

<u>Particulars</u>	<u>Amount</u>
Cost of Apartment	Rs. _____/-
Preferential Location Charges	Rs. _____/-
Taxes (Service Tax/ GST)	Rs. _____/-
Total price (in rupees) (A)	Rs. _____/-

NOTE:

- (i) The total cost as mentioned above is inclusive of single covered parking and 1 KVA power back up.
- (ii) In addition to above, the Applicant will be entitled to membership of Club for which no additional charges will be levied.

B. One time Additional Charges (IF OPTED BY THE APPLICANT)

Additional Car Parking Space (Any one of the Following)	
Usage Rights of Double Covered Back to Back Parking	Rs. _____/-
Additional Power back up	
Above 1 KVA and upto 10 KVA@20000/- per KVA	Power back up _____ Rs. _____

C. Other Charges (One time Possession Charges)

**PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD**

<u>Particulars</u>	<u>Amount</u>
Interest Free Maintenance Security Deposit	Rs _____/-
Sinking Fund	Rs _____/-
Electricity Meter Charges	Rs _____/-
IGL Charges	As per Actual
FTTH Charges	As per Actual
Administrative Charges	Rs _____/-
Electricity, Water and Sewerage Connection Charges	As per Actual
Advance Club usage Charges for 24 months	As per Actual
Total price (in rupees)	Rs _____/-

Total Cost of the Apartment (A+B+C) = Rs. _____/-

Apart from the above charges the Allottee has to pay monthly maintenance charges to the society/maintenance agency as mentioned in clause no. 7.2.

Explanation:

- (i) The Total Price above includes the booking amount paid by the Allottee to the Promoter towards the Apartment;
- (ii) The Total Price above includes Taxes (consisting of tax paid or payable by the Promoter by way of Value Added Tax, Service Tax, GST and Cess or any other similar taxes which may be levied, in connection with the construction of the Project payable by the Promoter, by whatever name called)

Provided that in case there is any change/modification in the taxes, the subsequent amount payable by the Allottee to the Promoter shall be increased/reduced based on such change/modification.

- (iii) It is hereby agreed that at any time before the execution of the Sale Deed, any

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

tax/levies including but not limited to any development charges, infrastructure charges etc. are levied on the Company and/or its successors with respect to the Project and/or any taxes/levies becomes retrospectively applicable in relation of the Project and/or the Apartment and the Company is required pay such taxes to the Authorities, then such taxes/ levies, development charges, infrastructure charges, etc. shall constitute a part of the Statutory Charges, and the Company shall have the right to demand such charges/taxes/levies/demands from the Allottee for making payment thereof to the Authorities, by providing a 15 (fifteen) days prior written notice, and the Allottee agrees to make payment of the same. The Allottee hereby agrees that the demand when made for the payment of the said amounts shall constitute an unpaid part of the Total Price of the Apartment. It is further agreed that the Allottee shall be required to pay a sum equivalent to the proportionate share of the total tax/ levy/ charge applicable to the Project.

Provided further that if there is any increase in the taxes after the expiry of the scheduled date of completion of the project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said project by the Authority, as per the Act, the same shall not be charged from the Allottee;

- (iv) The Promoter shall periodically intimate in writing to the Allottee, the amount payable as stated in (i) above and the Allottee shall make payment demanded by the Promoter within the time and in the manner specified therein. In addition, the Promoter shall provide to the Allottee the details of the taxes paid or demanded along with the acts/rules/notifications together with dates from which such taxes/levies etc. have been imposed or become effective;
- (v) The Total Price of Apartment includes recovery of price of land, construction of not only the Apartment but also the Common Areas, internal development charges, external development charges, taxes, cost of providing electric wiring, electrical connectivity to the apartment, switches in all the rooms, toilets & kitchen etc., more specifically as stated in Schedule "D" to this Agreement and includes cost for providing all other facilities, amenities and specifications to be provided within the Apartment and the Project.

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

- 1.3. The Total Price is escalation-free, save and except increases which the Allottee hereby agrees to pay, due to increase on account of development charges payable to the competent authority and/or any other increase in charges and/or any other cost/charges which may be levied or imposed by the competent authority from time to time. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost/charges imposed by the competent authorities, the Promoter shall enclose the said notification/order/rule/regulation to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments. Provided that if there is any new imposition or increase of any development charges after the expiry of the scheduled date of completion of the project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said project by the Authority, as per the Act, the same shall not be charged from the allottee.
- 1.4. The Allottee(s) shall make the payment as per the payment plan set out in Schedule C ("Payment Plan").
- 1.5. It is agreed that the Promoter shall not make any additions and alterations in the sanctioned plans, layout plans and specifications and the nature of fixtures, fittings and amenities described herein at Schedule 'D' and Schedule 'E' (which shall be in conformity with the advertisement, prospectus etc., on the basis of which sale is effected) in respect of the apartment, plot or building, as the case may be, without the previous written consent of the Allottee as per the provisions of the Act. Provided that the Promoter may make such minor additions or alterations as may be required by the Allottee, or such minor changes or alterations as may be necessary due to architectural and structural reasons duly recommended and verified by an authorized Architect or Engineer, after proper declaration and intimation to the Allottee as per the provisions of the Act.

It is agreed that, for the purpose of this clause, the term 'minor additions/alterations' shall exclude (i) structural change including an addition to the area or change in height (ii) the removal of part of a building in which the Apartment is located (iii) any change to the structure, such as the

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

construction or removal or cutting into of any wall or a part of a wall, partition, column, beam, joist, floor including a mezzanine floor or other support (iv) change to or closing of any required means of access ingress or egress and (v) change to the fixtures or equipment etc.

It is agreed that, if there is any other alteration or additions in the sanctioned plans, layout plans and specifications of the buildings or the common areas within the Project, the Promoter shall obtain the previous written consent of atleast 2/3rd of the Allottees in such building(s) in the Project wo have agreed to take apartments in such building(s) before undertaking any change.

- 1.6. The Promoter shall confirm to the final carpet area that has been allotted to the Allottee after the construction of the Building is complete and the occupancy certificate is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoter. If there is reduction in the carpet area then the Promoter shall refund the excess money paid by Allottee within forty-five days with annual interest at the rate prescribed in the Rules, from the date when such an excess amount was paid by the Allottee. If there is any increase in the carpet area, which is not more than three percent of the carpet area of the apartment, allotted to Allottee, the Promoter may demand that from the Allottee as per the next milestone of the Payment Plan as provided in Schedule C. All these monetary adjustments shall be made at the same rate per square feet/square meter as agreed in para 1.2 of this Agreement.
- 1.7. Subject to para 9.3 the Promoter agrees and acknowledges, the Allottee shall have the right to the Apartment as mentioned below:
 - (i) The Allottee shall have exclusive ownership of the Apartment;
 - (ii) The Allottee shall also have undivided proportionate share in the Common Areas. Since the share/interest of Allottee in the Common Areas is undivided and cannot be divided or separated, the Allottee shall use the Common Areas along with other occupants, maintenance staff etc., without causing any inconvenience or hindrance to them. It is

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

clarified that the promoter shall hand over the common areas to the association of allottees after duly obtaining the completion/occupation certificate from the competent authority as provided in the Act;

- (iii) That the computation of the price of the Apartment includes recovery of price of land, construction of not only the Apartment but also the Common Areas, internal development charges, external development charges, taxes, cost of providing electric wiring, electrical connectivity to the apartment, switches in all the rooms, toilets & kitchen etc., more specifically as mentioned in Annexure 'D' to this Agreement and includes cost for providing all other facilities, amenities and specifications to be provided within the Apartment and the Project;
- (iv) The Allottee has the right to visit the project site to assess the extent of development of the project and his apartment with the permission of the site incharge and shall be obliged to follow all safety regulations for such visit to the construction site, as may be advised to him/her by the site-incharge before undertaking the visit.

1.8. It is made clear by the Promoter and the Allottee agrees that the Apartment along with ____ garage/covered parking shall be treated as a single indivisible unit for all purposes. It is agreed that the Project is an independent, self-contained Project covering the said Land and is not a part of any other project or zone and shall not form a part of and/or linked/combined with any other project in its vicinity or otherwise except for the purpose of integration of infrastructure for the benefit of the Allottee. It is clarified that Project's facilities and amenities shall be available only for use and enjoyment of the Allottees of the Project.

1.9. The Promoter agrees to pay all outgoings before transferring the physical possession of the apartment to the Allottees, which it has collected from the Allottees, for the payment of outgoings (including land cost, ground rent, municipal or other local taxes, charges for water or electricity, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the project). If the

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

Promoter fails to pay all or any of the outgoings collected by it from the Allottees or any liability, mortgage loan and interest thereon before transferring the apartment to the Allottees, the Promoter agrees to be liable, even after the transfer of the property, to pay such outgoings and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken therefor by such authority or person.

- 1.10. The Allottee has paid a sum of Rs. _____ (Rupees _____ only) as booking amount being part payment towards the Total Price of the Apartment at the time of application the receipt of which the Promoter hereby acknowledges and the Allottee hereby agrees to pay the remaining price of the Apartment as prescribed in the Payment Plan (Schedule C) as may be demanded by the Promoter within the time and in the manner specified therein:

Provided that in case of any delay on the part of the Allottee to pay his/her/its dues payable to the Promoter under this agreement, he shall be liable to pay the Applicable Interest @ _____% which is equal to SBI benchmark prime lending rate + 2% at the time of execution of this Agreement as prescribed in the Rules.

- 1.11 The Allottee(s) can not transfer the allotment in favour of a third party for __ months from the date of execution of this Agreement. Transfer of allotment may be permissible after __ months subject to written approval by Promoter who may at its sole discretion permit the same on payment of transfer charges as applicable from time to time and subject to Applicable Laws and notifications/ directions of any Authority subject to such terms and conditions as the Promoter may impose. The Allottee(s) shall be solely responsible and liable for all legal, monetary or any other consequences that may arise from such nominations. Any such transfer or nomination shall be subject to rectification of any breach of this Agreement by the Allottee, payment of all dues payable to the Promoter in terms hereof until the date of transfer along with payment of Statutory Charges for the transfer, as applicable, and execution of necessary documentation by the Allottee in the standard format(s)

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

of the Promoter. In case the Allottee has secured any finance/ loan against the Apartment from any financial institution/bank, a 'no objection certificate' of the financial institution/ bank will be a prerequisite for such transfer.

2. MODE OF PAYMENT:

- 2.1 Subject to the terms of the Agreement and the Promoter abiding by the construction milestones, the Allottee shall make all payments, on written demand by the Promoter, within the stipulated time as mentioned in the Payment Plan (Schedule C) through A/c Payee cheque/demand draft/bankers cheque or online payment (as applicable) in favour of _____ payable at _____.

3. COMPLIANCE OF LAWS RELATING TO REMITTANCES:

- 3.1. The Allottee, if resident outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, Reserve Bank of India Act, 1934 and the Rules and Regulations made thereunder or any statutory amendment(s) modification(s) made thereof and all other applicable laws including that of remittance of payment acquisition/sale/transfer of immovable properties in India etc. and provide the Promoter with such permission, approvals which would enable the Promoter to fulfill its obligations under this Agreement. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or the statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Allottee understands and agrees that in the event of any failure on his/her part to comply with the applicable guidelines issued by the Reserve Bank of India, he/she may be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time.
- 3.2. The Promoter accepts no responsibility in regard to matters specified in para 3.1 above. The Allottee shall keep the Promoter fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee subsequent to the signing of this Agreement, it shall be the sole

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

responsibility of the Allottee to intimate the same in writing to the Promoter immediately and comply with necessary formalities if any under the applicable laws. The Promoter shall not be responsible towards any third party making payment/remittances on behalf of any Allottee and such third party shall not have any right in the application/allotment of the said apartment applied for herein in any way and the Promoter shall be issuing the payment receipts in favour of the Allottee only.

4. ADJUSTMENT/APPROPRIATION OF PAYMENTS:

- 4.1 The Allottee authorizes the Promoter to adjust/appropriate all payments made by him/her/them under any head(s) of dues against lawful outstanding of the Allottee against the Apartment, if any, in his/her/their name and the Allottee undertakes not to object/demand/direct the Promoter to adjust his payments in any manner.

5. TIME IS ESSENCE:

- 5.1 The Promoter shall abide by the time schedule for completing the project as disclosed at the time of registration of the project with the Authority and towards handing over the Apartment to the Allottee and the common areas to the association of allottees or the competent authority, as the case may be.

6. CONSTRUCTION OF THE PROJECT/APARTMENT:

- 6.1 The Allottee has seen the proposed layout plan, specifications, amenities and facilities of the Apartment and accepted the floor plan, payment plan and the specifications, amenities and facilities (annexed along with this Agreement) which has been approved by the competent authority, as represented by the Promoter.
- 6.2 The Promoter shall develop the Project in accordance with the said layout plans, floor plans and specifications, amenities and facilities as approved by GDA or any other competent authority.
- 6.3 Subject to the terms in this Agreement, the Promoter undertakes to strictly abide by such plans approved by the competent Authorities and shall also strictly abide by the bye-laws, FAR and density norms and provisions

prescribed by the _____ [Please insert the relevant State laws] and the Promoter shall ensure that as far as possible, construction of the Apartment including all materials, equipment, fittings and fixtures shall substantially be in accordance with the specifications of the Apartment as provided in this Agreement. Provided the Promoter shall not have an option to make any variation/alteration/modification in such plans, specifications, fittings, fixtures other than in the manner provided in clause 1.5 in terms of the Act

7. POSSESSION OF THE APARTMENT:

- 7.1. Schedule for possession of the said Apartment-The Promoter agrees and understands that timely delivery of possession of the Apartment to the Allottee and the common areas to the association of allottees or the competent authority, as the case may be, is the essence of the Agreement. The Promoter assures to hand over possession of the Apartment along with ready and complete common areas with all specifications, amenities and facilities of the project in place on or before _____, unless there is delay or failure due to war, flood, drought, fire, cyclone, earthquake or any other calamity caused by nature affecting the regular development of the real estate project ("Force Majeure"). If, however, the completion of the Project is delayed due to the Force Majeure conditions then the Allottee agrees that the Promoter shall be entitled to the extension of time for delivery of possession of the Apartment, provided that such Force Majeure conditions are not of a nature which make it impossible for the contract to be implemented. The Allottee agrees and confirms that, in the event it becomes impossible for the Promoter to implement the project due to Force Majeure conditions, then this allotment shall stand terminated and the Promoter shall refund to the Allottee the entire amount received by the Promoter from the allotment within 45 days from that date. The promoter shall intimate the Allottee about such termination at least thirty days prior to such termination. After refund of the money paid by the Allottee, the Allottee agrees that he/she shall not have any rights, claims etc. against the Promoter and that the Promoter shall be released and discharged from all its obligations and liabilities under this Agreement.

- 7.2. Procedure for taking possession-The Promoter, upon obtaining the occupancy/completion certificate from the competent authority shall offer in writing the possession of the Apartment, to the Allottee in terms of this Agreement to be taken within two months from the date of issue of occupancy certificate. The Promoter shall issue a written notice to the Allottee requiring the Allottee to complete the requirement as mentioned in the notice within 30 (thirty) days of the date of such notice ("**Possession Expiry Date**") and complete such other documentary requirements as may be necessary and the Promoter shall after execution of all such documentation and receipt of all outstanding payments from the Allottee including all dues payable under this Agreement permit the Allottee to assume possession of the Apartment. The Promoter agrees and undertakes to indemnify the Allottee in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Promoter. The Allottee, after taking possession, agree(s) to pay the maintenance charges @ Rs. _____/- Sq Ft./Mtr. after the issuance of the occupation/completion certificate for the project. The promoter shall hand over the occupancy/completion certificate of the apartment, as the case may be, to the Allottee at the time of conveyance of the same.
- 7.3. Failure of Allottee to take Possession of Apartment-Upon receiving a written intimation from the Promoter as per para 7.2, the Allottee shall take possession of the Apartment from the Promoter by paying all outstanding amount including other charges as mentioned in this Agreement, executing necessary indemnities, undertakings and such other documentation within the time period as prescribed in this Agreement, and the Promoter shall give possession of the Apartment to the Allottee. In case the Allottee fails to take possession within the time provided in para 7.2, such Allottee shall be liable to pay holding charges @ Rs. ____/- per sq. ft. of carpet area of the Apartment from Possession Expiry Date till the date of taking over possession of the Apartment by the Allottee ("**Holding Charges**"), interest on delayed payment and maintenance charges as specified in para 7.2. If the Allottee fails to come forward to take possession of the Apartment for a period of 6 (six) months from the Possession Expiry Date, then the Promoter shall be entitled to cancel the allotment of the Apartment and refund all monies paid by the Allottee,

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

after deducting the Earnest Money along with the interest on delayed payments, brokerage, other charges, holding charges and taxes, if any, incurred by the Promoter.

- 7.4. Possession by the Allottee-After obtaining the occupancy/completion certificate and handing over physical possession of the Apartment to the Allottees, it shall be the responsibility of the Promoter to hand over the necessary documents and plans, including common areas, to the association of Allottees or the competent authority, as the case may be, as per the local laws.

- 7.5. Cancellation by Allottee-The Allottee shall have the right to cancel/withdraw his allotment in the Project as provided in the Act:

Provided that where the Allottee proposes to cancel/withdraw from the project without any fault of the Promoter, the Promoter herein is entitled to forfeit the booking amount paid for the allotment. The balance amount of money paid by the Allottee shall be returned by the Promoter to the Allottee within 45 days of such cancellation.

- 7.6. Compensation-The Promoter shall compensate the Allottee in case of any loss caused to him due to defective title of the land, on which the project is being developed or has been developed, in the manner as provided under the Act and the claim for interest and compensation under this provision shall not be barred by limitation provided under any law for the time being in force.

Except for occurrence of a Force Majeure event, if the Promoter fails to complete or is unable to give possession of the Apartment (i) in accordance with the terms of this Agreement, duly completed by the date specified in para 7.1; or (ii) due to discontinuance of his business as a developer on account of suspension or revocation of the registration under the Act; or for any other reason; the Promoter shall be liable, on demand to the allottees, in case the Allottee wishes to withdraw from the Project, without prejudice to any other remedy available, to return the total amount received by him in respect of the Apartment, with Applicable Interest @___% which is equal to SBI benchmark prime landing rate + 2% at the time of execution of this Agreement as prescribed in the Rules including compensation in the manner as provided

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

under the Act within forty-five days of it becoming due, subject to deduction of the amount alongwith interest (if any) financed by a bank/ financial institution to the buyer for the purchase of the said Unit/ Apartment.

Provided that where if the Allottee does not intend to withdraw from the Project, the Promoter shall pay the Allottee the Applicable Interest @ ____ % which is equal to SBI benchmark prime landing rate + 2% at the time of execution of this Agreement as prescribed in the Rules for every month of delay, till the handing over of the possession of the Apartment, which shall be paid by the Promoter to the Allottee within forty-five days of it becoming due,

8. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER:

The Promoter hereby represents and warrants to the Allottee as follows:

- (i) The Promoter has absolute, clear and marketable title with respect to the said Land; the requisite rights to carry out development upon the said Land and absolute, actual, physical and legal possession of the said Land for the Project;
- (ii) The Promoter has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project;
- (iii) That the project is free from encumbrances/ lien of any kind, other than those as mentioned in Schedule 'F' to this Agreement.
- (iv) There are no litigations pending before any Court of law or Authority with respect to the said Land, Project or the Apartment; except as disclosed before the RERA authority.
- (v) All approvals, licenses and permits issued by the competent authorities with respect to the Project, said Land and Apartment are valid and subsisting and have been obtained by following due process of law. Further, the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project, said Land, Building and Apartment and common areas;

- (vi) The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected;
- (vii) The Promoter has not entered into any agreement for sale and/or development agreement or any other agreement/arrangement with any person or party with respect to the said Land, including the Project and the said Apartment which will, in any manner, affect the rights of Allottee under this Agreement;
- (viii) The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the said Apartment to the Allottee in the manner contemplated in this Agreement;
- (ix) At the time of execution of the conveyance/sale deed the Promoter shall handover lawful, vacant, peaceful, physical possession of the Apartment to the Allottee and the common areas to the association of allottees or the competent authority, as the case may be;
- (x) The Schedule Property is not the subject matter of any HUF and that no part thereof is owned by any minor and/or no minor has any right, title and claim over the Schedule Property;
- (xi) The Promoter has duly paid and shall continue to pay and discharge all governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities till the completion certificate has been issued and possession of apartment, plot or building, as the case may be, along with common areas (equipped with all the specifications, amenities and facilities) has been handed over to the Allottee and the association of allottees or the competent authority, as the case may be;
- (xii) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property)

has been received by or served upon the Promoter in respect of the said Land and/or the Project.

9. EVENTS OF DEFAULTS AND CONSEQUENCES:

9.1. Subject to the Force Majeure clause, the Promoter shall be considered under a condition of Default, in the following events:

- (i) Promoter fails to provide ready to move in possession of the Apartment to the Allottee within the time period specified in para 7.1 or fails to complete the project within the stipulated time disclosed at the time of registration of the project with the Authority. For the purpose of this para, 'ready to move in possession' shall mean that the apartment shall be in a habitable condition which is complete in all respects including the provision of all specifications, amenities and facilities, as agreed to between the parties, and for which occupation certificate/completion certificate, as the case may be, has been issued by the competent authority; It is hereby clarified that except the amenities and facilities as available during the offer of possession to the allottee, the rest of the amenities and facilities shall only be available after completion of the project
- (ii) Discontinuance of the Promoter's business as a developer on account of suspension or revocation of his registration under the provisions of the Act or the rules or regulations made thereunder.

9.2. In case of Default by Promoter under the conditions listed above, Allottee is entitled to the following:

- (i) Stop making further payments to Promoter as demanded by the Promoter. If the Allottee stops making payments, the Promoter shall correct the situation by completing the construction milestones and only thereafter the Allottee be required to make the next payment without any interest; or
- (ii) The Allottee shall have the option of terminating the Agreement in which case the Promoter shall be liable to refund the entire money paid

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

by the Allottee under any head whatsoever towards the purchase of the apartment, along with Applicable Interest @____% which is equal to SBI benchmark prime landing rate + 2% at the time of execution of this Agreement as prescribed in the Rules within forty-five days of receiving the termination notice:

Provided that where an Allottee does not intend to withdraw from the project or terminate the Agreement, he shall be paid, by the Promoter, interest at the rate prescribed in the Rules, for every month of delay till the handing over of the possession of the Apartment, which shall be paid by the Promoter to the Allottee within forty-five days of it becoming due.

9.3. The Allottee shall be considered under a condition of Default, on the occurrence of the following events:

- (i) In case the Allottee fails to make payments for 1 (one) consecutive demands made by the Promoter as per the Payment Plan annexed hereto, despite having been issued notice in that regard the Allottee shall be liable to pay Applicable Interest to the Promoter on the unpaid amount @____% which is equal to SBI benchmark prime landing rate + 2% at the time of execution of this Agreement as prescribed in the Rules;
- (ii) In case of Default by Allottee under the condition listed above continues for a period beyond ____ consecutive months after notice from the Promoter in this regard, the Promoter may cancel the allotment of the Apartment in favour of the Allottee and refund the money paid to him by the Allottee by deducting the booking amount, and amount financed by the bank/ financial institution to the Allottee for the purchase of Apartment/ unit along with interest and the interest liabilities and this Agreement shall thereupon stand terminated. Provided that the Promoter shall intimate the Allottee about such termination at least thirty days prior to such termination.

10. CONVEYANCE OF THE SAID APARTMENT:

- 10.1 The Promoter, on receipt of Total Price of the Apartment and other charges including but not limited to stamp duty and registration charges as per para 1.2 under the Agreement from the Allottee, shall execute a conveyance/sale deed and convey the title of the Apartment together with proportionate indivisible share in the Common Areas within 3 months from the date of issuance of the occupancy/completion certificate to the Allottee. However, in case the Allottee fails to deposit the stamp duty and/or registration charges within the period mentioned in the notice, the Allottee authorizes the Promoter to withhold registration of the conveyance deed in his/her favour till payment of stamp duty and registration charges to the Promoter is made by the Allottee.
11. MAINTENANCE OF THE SAID BUILDING/APARTMENT/PROJECT:
- 11.1 The Promoter shall be responsible to provide and maintain essential services in the Project till the taking over of the maintenance of the project by the association of allottees upon the issuance of the completion certificate of the project.
- 11.2 The Allottees agrees to enter into a maintenance agreement with the Promoter or the Maintenance Agency appointed by the Promoter for maintenance and upkeep of the Said Complex (including common areas & facilities) and undertakes to pay the maintenance bills/charges thereof. The Allottee agree(s) to pay the maintenance charges as determined by the Promoter/association of allottees, as the case may be, after the issuance of the occupation/completion certificate for the project. The Allottee shall always maintain the amount of IFMS at all times by paying the maintenance and other dues in time.
- 11.3 All common electricity, power back up, water and sewer charges and power backup charges for running all the common services shall be paid by Allottee(s) on equal basis in addition to the charges mentioned above.
- 11.4 The total running and maintenance costs of all other power back up systems shall be borne by the Allottee(s) as per their usage over and above the general maintenance charges.

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

- 11.5 At the time of handing over of the maintenance of the Project to the Allottee/s, the Interest Free Maintenance Security shall be transferred to association of allottee(s) at the time of handing over of common areas and facilities.
- 11.6 The maintenance of the residential unit including all walls and partitions, sewers, drains, pipes, attached lawn and terrace areas shall be the exclusive responsibility of the Allottee(s) from the date of the possession. Further, the Allottee(s) will neither himself do nor permit anything to be done which damages any part of the building, the staircases, shafts, common passages, adjacent unit/s etc. or violates the rules or bye-laws of the Local Authorities.
- 11.7 As and when any plant & machinery within the building or the complex including but not limited to generating sets, lifts, fire fighting arrangements, electric, sub-station, pumps, or any other plant/equipment of capital nature etc. require replacement and up gradation, the cost thereof shall be met out of the replacement/sinking fund. In case the funds available in the said replacement /sinking fund may not be sufficient to meet the requirement of the occasion for any such replacement, the Promoter or the maintenance agency shall have the sole authority to decide the necessity of such replacement, up gradation, addition etc. including its timing or cost thereof and the Allottee agrees to abide by the same. A separate account of sinking fund shall be kept and rendered/ displayed on the notice board. The un-utilised balance amount of sinking fund shall be refunded to the AOA at that time of handing over of maintenance of the complex to the Association.
- 11.8 Security arrangement is proposed to be provided in the project. Accordingly, the Promoter/maintenance agency shall have a free hand to restrict the entry of outside persons into the complex. The Allottee/s shall cooperate with the security agency at the entrance by avoiding forcible entry of any person/ vehicle etc. The security staff shall be allowed to carry out necessary checks at the entrance and exits without any exceptions. The provision of such security would not create liability of any kind on the maintenance agency for any mishap, theft, acts of omission/commission etc., resulting at the hands of any

miscreants or any other person whomsoever. Right of admission in the Housing complex is reserved.

- 11.9 The Allottee agrees that the Promoter may obtain single point electric connection for the whole complex from state authorities and shall be legally entitled to supply power in the said project in which the said Apartment is located. The Allottee shall enter into a separate agreement for supply of electricity and the same shall be provided with a prepaid electric meter. The Allottee further agrees that this arrangement of being supplied the power to individual Allottee shall be provided by the Promoter or its agent only through a separate energy distribution agreement, directly or through the Promoter's agent. It is further agreed by the Allottee that the Promoter shall have sole right to select the site for installations, determine the capacity and type of power generating and supply equipment, after taking diversity factor into consideration, as may be deemed necessary by the Promoter. It is also understood that the said equipment may be located anywhere in the complex. Till such time the necessary power connection is transferred to the respective society/ association of apartment owners, the distribution of power/power back up/ energy system shall continue to vest with the Promoter. For any reason whatsoever, if any malfunctioning in these installations is observed, the Promoter shall be responsible to get the same set right within a reasonable time, but shall not under any circumstances or in any manner be responsible for it, nor shall be liable for any civil or criminal liability in this regard.
- 11.10 The Allottee agrees and confirms that he/she/they shall pay the amount based on electricity tariff to the Promoter or its subsidiaries/affiliates directly or through the society/association of owners respectively for consuming the power so supplied but shall have no ownership right, title or interest in the equipment so installed by the Promoter or its subsidiaries/affiliates. The Allottee confirms and understands that the Promoter may provide power back-up systems/ generators in the complex as a back-up for power supply. Such power generating or supplying equipment may, during its operation, cause inconvenience to the Allottee and the Allottee shall have no objection to the same. The Allottee shall be liable to pay the consumption charges through a

prepaid electric meter, which shall always remain under the control of the Promoter or its agency. The Allottee shall not have the right to raise any dispute with regard to such arrangement either with regard to installation of power generating equipment or payment of tariff at any time whatsoever during the period, Allottee continues to be the owner of the said apartment. The clause shall survive the conveyance of the apartment or any subsequent sale/re-sale or conveyancing thereof.

- 11.11 The transformer, DG Sets, electrical panels and any other installations shall be located within the Complex. It shall be the endeavour of the Promoter that they are located in the best interests of the Allottee(s) and as such the location of the same shall be final and binding.

12. DEFECT LIABILITY:

- 12.1 It is agreed that in case any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Promoter as per the agreement for sale relating to such development is brought to the notice of the Promoter within a period of 5 (five) years by the Allottee from the date of handing over possession, it shall be the duty of the Promoter to rectify such defects without further charge, within 30 (thirty) days, and in the event of Promoter's failure to rectify such defects within such time, the aggrieved Allottees shall be entitled to receive appropriate compensation in the manner as provided under the Act.

13. RIGHT TO ENTER THE APARTMENT FOR REPAIRS:

- 13.1 The Promoter/maintenance agency/association of allottees shall have rights of unrestricted access of all Common Areas, garages/covered parking and parking spaces for providing necessary maintenance services and the Allottee agrees to permit the association of allottees and/or maintenance agency to enter into the Apartment or any part thereof, after due notice and during the normal working hours, unless the circumstances warrant otherwise, with a view to set right any defect.

14. USAGE:

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

- 14.1 Use of Apartment: The Allottee shall use the said Apartment exclusively for the residential use only and for no other use/mixed use whatsoever. The Allottee will not carry on, or permit to be carried on, in the said Apartment any trade or business whatsoever or use the same or permit the same to be used for any purpose other than residential or to do or suffer to be done there in any act or thing whatsoever which may cause nuisance, annoyance or disturbance to the other Allottee(s) in the project.
- 14.2 Use of Basement and Service Areas: The basement(s) and service areas, if any, as located within the said project shall be earmarked for purposes such as parking spaces and services including but not limited to electric sub-station, transformer, DG set rooms, underground water tanks, pump rooms, maintenance and service rooms, fire fighting pumps and equipment's etc. and other permitted uses as per sanctioned plans. The Allottee shall not be permitted to use the services areas and the basements in any manner whatsoever, other than those earmarked as parking spaces, and the same shall be reserved for use by the association of allottees formed by the Allottees for rendering maintenance services.
15. GENERAL COMPLIANCE WITH RESPECT TO THE APARTMENT:
- 15.1 Subject to para 12 above, the Allottee shall, after taking possession, be solely responsible to maintain the Apartment at his/her own cost, in good repair and condition and shall not do or suffer to be done anything in or to the Building, or the Apartment, or the staircases, lifts, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions to the Apartment and keep the Apartment, its walls and partitions, sewers, drains, pipe and appurtenances thereto or belonging thereto, in good and tenantable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized.
- 15.2 The Allottee further undertakes, assures and guarantees that he/she would not put any sign-board/name-plate, neon light, publicity material or advertisement material etc. on the face/facade of the Building or anywhere on the exterior of the Project, buildings therein or Common Areas. The Allottees shall also not

change the colour scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior elevation or design. Further the Allottee shall not store any hazardous or combustible goods in the Apartment or place any heavy material in the common passages or staircase of the Building. The Allottee shall also not remove any wall, including the outer and load bearing wall of the Apartment.

- 15.3 The Allottee shall plan and distribute its electrical load in conformity with the electrical systems installed by the Promoter and thereafter the association of allottees and/or maintenance agency appointed by association of allottees. The Allottee shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.
- 15.4 In case the Allottee wishes to finance the purchase of his apartment/unit in the project through loan from a bank/ financial institution, the responsibility of getting the loan sanctioned and disbursed, as per the payment schedule will rest exclusively on the Allottee. The Promoter shall only facilitate the process. The Allottee shall be solely responsible to get the loan sanctioned and disbursed in accordance with the agreed payment schedule. The Allottee shall be solely responsible to ensure the disbursement of payment to the Promoter. The Allottee shall indemnify the Promoter from all consequences accruing on account of having financed the Apartment and the Allottee shall be solely bound to comply the terms of the financing agency. The payment to the Promoter, as per schedule, shall be ensured by the Allottee(s), failing which the Allottee(s) shall be governed by the provision contained in clause 9.3 as above.
- 15.5 The Allottee agrees that in case the Allottee opts for a loan arrangement with any financial institutions/banks, for the purchase of the Said Apartment, the conveyance/sale deed of the Said Apartment in favour of the Allottee shall be executed only upon the Promoter receiving "No Objection Certificate" from such financial institutions/banks.
16. COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY PARTIES:

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

- 16.1 The Parties are entering into this Agreement for the allotment of a Apartment with the full knowledge of all laws, rules, regulations, notifications applicable to the project.

17. ADDITIONAL CONSTRUCTIONS:

- 17.1 The Promoter undertakes that it has no right to make additions or to put up additional structure(s) anywhere in the Project after the building plan, layout plan, sanction plan and specifications, amenities and facilities has been approved by the competent authority(ies) and disclosed, except for as provided in the Act and as mentioned in clause 1.5.

18. PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE:

- 18.1 After the Promoter executes this Agreement he shall not mortgage or create a charge on the said Apartment /unit forming subject matter of this Agreement, subject to the condition that this agreement shall not restrict the right of the Promoter to raise finance for the project by mortgage of project land, construction (present and future) and receivables therefrom, as a whole Such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take such Apartment/Building.

19. UTTAR PRADESH APARTMENT (PROMOTION OF CONSTRUCTION, OWNERSHIP & MAINTENANCE ACT, 2010:

- 19.1 The Promoter has assured the Allottees that the project in its entirety is in accordance with the provisions of the Uttar Pradesh Apartment (Promotion of Construction, Ownership and Maintenance) Act, 2010 and rules and regulations made thereunder. The Promoter showing compliance of various laws/regulations as applicable in Uttar Pradesh.

20. BINDING EFFECT:

- 20.1 Forwarding this Agreement to the Allottee by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee and secondly, appears for registration

of the same before the concerned Sub-Registrar, Ghaziabad as and when intimated by the Promoter. If the Allottee(s) fails to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee and/or appear before the Sub-Registrar for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within 30 (thirty) days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever.

21. ENTIRE AGREEMENT:

- 21.1 This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said apartment/plot/building, as the case may be.

22. RIGHT TO AMEND:

- 22.1 This Agreement may only be amended through written consent of the Parties.
- 22.2 The Allottee agrees and undertakes that if there is any change in the rules framed by State of Uttar Pradesh under the Real Estate (Regulation and Development) Act, 2016 will be implemented by virtue of creation of Real Estate Regulatory Authority, the Allottee shall sign and execute the new Agreement for Sale/document with the Company as and when called by the Company in compliance of rules and regulations framed by State of Uttar Pradesh under Real Estate (Regulation and Development) Act, 2016.

23. PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE/SUBSEQUENT ALLOTTEES:

- 23.1 It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Apartment and the Project shall equally be applicable to and

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

enforceable against and by any subsequent Allottees of the Apartment, in case of a transfer, as the said obligations go along with the Apartment for all intents and purposes.

24. WAIVER NOT A LIMITATION TO ENFORCE:

24.1 The Promoter may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the Allottee in not making payments as per the Payment Plan (Annexure C) including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee that exercise of discretion by the Promoter in the case of one Allottee shall not be construed to be a precedent and/or binding on the Promoter to exercise such discretion in the case of other Allottees.

24.2 Failure on the part of the Parties to enforce at any time or for any period of time the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

25. SEVERABILITY:

25.1 If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made thereunder or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made thereunder or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

26. METHOD OF CALCULATION OF PROPORTIONATE SHARE
WHEREVER REFERRED TO IN THE AGREEMENT:

26.1 Wherever in this Agreement it is stipulated that the Allottee has to make any payment, in common with other Allottee(s) in Project, the same shall be the proportion which the carpet area of the Apartment bears to the total carpet area of all the Apartments in the Project.

27. FURTHER ASSURANCES:

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

27.1 Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

28. PLACE OF EXECUTION:

28.1 The execution of this Agreement shall be complete only upon its execution by the Promoter through its authorized signatory at _____ after the Agreement is duly executed by the Allottee and the Promoter or simultaneously with the execution the said Agreement shall be registered at the office of the Sub-Registrar, Ghaziabad. Hence this Agreement shall be deemed to have been executed at _____.

29. NOTICES:

29.1 That all notices to be served on the Allottee and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter by Registered Post with acknowledgement due or Speed Post or courier service or through email at their respective addresses specified below:

NAME AND ADDRESS OF PROMOTER	NAME AND ADDRESS OF ALLOTTEE

29.2 All letters, receipts and or notices etc. issued by the Promoter and dispatched to the address of the Allottee as mentioned above or any address later notified by the Allottee, shall be a sufficient proof of receipt of the same by all the Allottee and shall fully and effectively discharge the Promoter of its obligations in this regard.

- 29.3 It shall be the responsibility of the Allottee to inform the Promoter by a Registered A.D. letter or by electronic mail about all subsequent changes, if any, in his/her/their address, email and phone no. failing which all communications and letters posted at the first address will be deemed to have been received by him/her/them.
30. JOINT ALLOTTEES:
- 30.1 That in case there are Joint Allottees all communications shall be sent by the Promoter to the Allottee whose name appears first and at the address given by him/her which shall for all intents and purposes to consider as properly served on all the Allottees and no separate communication shall be sent to the other named Allottee(s). All email sent by the Allottee(s) are required to be confirmed by a hard copy separately duly signed by the Allottee.
31. SAVINGS:
- 31.1 Any application letter, allotment letter, agreement, or any other document signed by the Allottee, in respect of the apartment, as the case may be, prior to the execution and registration of this Agreement for Sale for such apartment, as the case may be, shall not be construed to limit the rights and interests of the Allottee under the Agreement for Sale or under the Act or the rules or the regulations made thereunder.
32. GOVERNING LAW:
- 32.1 That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the Act and the Rules and Regulations made thereunder including other applicable laws of India for the time being in force.
33. DISPUTE RESOLUTION:
- 33.1 All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement, including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled through the adjudicating officer appointed under the Act.

34. ARBITRATION:

34.1 The Allottee agrees that, in the event of any dispute or differences arising out of or touching upon or in relation to the terms of this Application including the interpretation and validity of the terms thereof and the respective rights and obligations of the Allottee and the Promoter, shall be resolved through arbitration which shall be the mode of resolution of disputes, as aforesaid, under the Arbitration and Conciliation Act, 1996 or any other statutory amendments, modifications, for the time being in force. The arbitration proceedings shall be conducted by a sole Arbitrator to be appointed by both parties through mutual consent. The arbitration proceedings shall be held at Delhi only.

35. JURISDICTION:

35.1 The High Court of Allahabad and courts subordinate to it at Ghaziabad and State Consumer Forum only at Lucknow, shall have the jurisdiction in all matters arising out or touching and /or concerning this booking.

IN WITNESS WHEREOF parties hereinabove named have set their respective hands and signed this Agreement for Sale at _____ in the presence of attesting witness, signing as such on the day first above written.

SIGNED AND DELIVERED BY THE WITHIN NAMED:

Allottee; (including joint buyers)

(1)		Please affix
Signature _____		photograph and
Name _____		sign across the
Address _____		photograph

(2)		Please affix
Signature _____		photograph and

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

Name _____ sign across the
Address _____ photograph

SIGNED AND DELIVERED BY THE WITHIN NAMED:

Promoter:

(1) Signature (Authorised Signatory) Please affix

Name photograph and sign

Address across the

photograph

At _____ on _____ in the presence of:

WITNESSES:

1. Signature _____
Name _____
Address _____
2. Signature _____
Name _____
Address _____

SCHEDULE 'A'-PLEASE INSERT DESCRIPTION OF THE APARTMENT AND
THE GARAGE/COVERED PARKING (IF APPLICABLE) ALONG WITH
BOUNDARIES IN ALL FOUR DIRECTIONS

SCHEDULE 'B'-FLOOR PLAN OF THE APARTMENT

SCHEDULE 'C'-PAYMENT PLAN

SCHEDULE 'D'-SPECIFICATIONS, AMENITIES, FACILITIES (WHICH ARE
PART OF THE APARTMENT/PLOT)

PROFORMA OF AGREEMENT FOR SALE-MAHAGUN MONTAGE, GH-03,
SECTOR-11, CROSSING REPUBLIK, DUNDAHERA, GHAZIABAD

SCHEDULE 'E'-SPECIFICATIONS, AMENITIES, FACILITIES (WHICH ARE
PART OF THE PROJECT)

SCHEDULE 'F'-DETAILS OF CONSTRUCTION FINANCE ON THE PROJECT)

[The 'Schedules' to this Agreement for Sale shall be as agreed to between the Parties]